

SECTION 827: CLAIMS FOR ESCHEATED WARRANTS

1. Purpose. The purpose of this section is to set out procedures to be followed in processing claims for recovery of escheated warrants. NOTE: Refer to Section 635, Escheated Warrants in this volume of the State of Hawaii Accounting Manual for a general description, scope, and procedures for escheating warrants that have been issued and remained outstanding (that is, not presented for payment to the State Treasury) until the statutory void date.
2. Legal Provisions. Section 40-68, "Nonpresentment of warrants", of the Hawaii Revised Statutes states in full, "Any warrant drawn upon the State treasury shall be presented at the treasury for payment before the close of the fiscal year next after the fiscal period in which it has been issued. All warrants not so presented within such time shall be deemed to have been paid, and any money held at the expiration of such time in a special fund or account for the payment of such warrants shall thereupon be transferred to the general fund; provided that within the period of ten fiscal years immediately following the year in which an amount of money was so transferred to the general fund, the payee or assignee of such warrant, or, if the payee is deceased, the personal representative of the estate of the payee, or if the estate of the payee is closed, to any person lawfully entitled to the undisposed property of the deceased payee, upon filing with the comptroller a claim for recovery and any supportive evidence required by the comptroller, shall be paid the amount of such warrant out of any available moneys in the general fund not otherwise appropriated upon a warrant newly drawn by the comptroller."
3. Procedures for Processing Claims.
 - (a) The payee of an escheated WARRANT or his legal representative submits a claim to the State Comptroller (DAGS Accounting Division). (Note: Claimants, who personally sign their claim in the presence of Comptroller personnel do not require notarization of their signature; all other claims require the claimant's signature to be notarized.)
 - (b) The claim will be submitted on the form, CLAIM FOR ESCHEATED WARRANT, SAFORM C-51, in accordance with the instructions contained in Section 828 of this Accounting Manual.
 - (c) Upon approval of the claim by the Comptroller, a SUMMARY WARRANT VOUCHER is prepared by DAGS Accounting Division and routed to B&F's EDP Division for WARRANT preparation.
 - (d) DAGS Accounting Division prepares and mails the Comptroller's transmittal letter (with the attached WARRANT) to the claimant.