

Monthly Economic Indicators: January 2020 Highlights

Compiled by the Research and Economic Analysis Division, DBEDT

Job Market

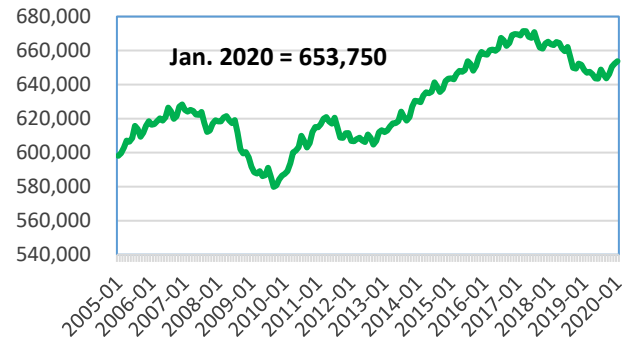
The civilian labor force was 673,000 in January 2020, an increase of 5,350 or 0.8 percent from the same month last year. Civilian employment recorded 653,750 people at work in January 2020, 5,200 more than the same month last year, for an increase of 0.8 percent.

The January 2020 not seasonally adjusted (NSA) unemployment rate was 2.9 percent, the same as the January 2019. The U.S. NSA unemployment rate for January 2020 was 4.0 percent, down 0.4 percentage points from the 4.4 percent recorded for January 2019. At 2.9 percent, Hawaii ranked 4th lowest for the NSA 2020-01 YTD unemployment rate among the 50 states. Colorado, North Dakota and Utah tied for first at 2.8 percent.

The total number of non-agriculture wage and salary jobs in January 2020 was 654,600, 0.4 percent higher than the same month last year. It marks the 113th consecutive month that jobs have increased or remained the same year-over-year.

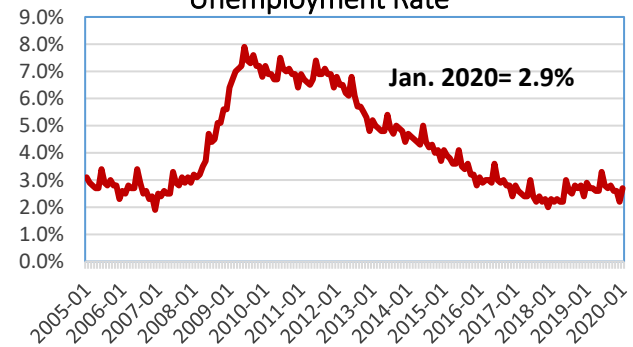
Initial unemployment claims declined 1.9 percent in January 2020 compared with January 2019 but were 21.6 percent higher than December 2019.

Civilian Employed



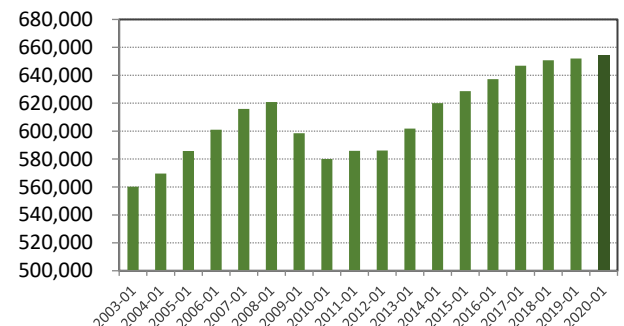
Source: Hawaii Dept. of Labor & Industrial Relations.

Unemployment Rate



Source: Hawaii Dept. of Labor & Industrial Relations

Total Non-agric. W & S jobs: Jan.



Source: Hawaii Dept. of Labor & Industrial Relations

Building Permits

The total value of private building permits issued in January 2020 was \$181.1 million which was 53.3 percent lower than January 2019.

Permit activities were negative in January 2020 compared to the same month last year. Residential permits declined 58.6 percent, Commercial & industrial permits declined 21.0 percent, and Additions & alterations declined 52.4 percent in January 2020 compared to January 2019.

State Tax Revenue

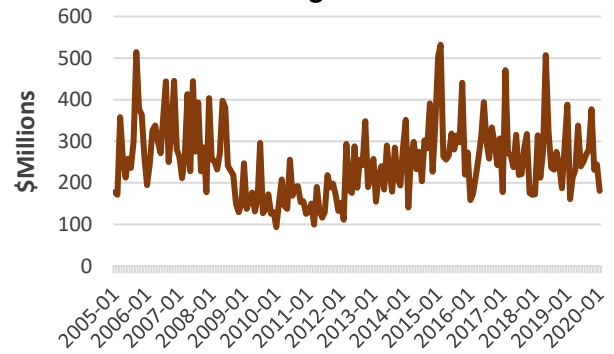
State general fund revenue was \$858.9 million for an increase of 15.6 percent from January 2019 to January 2020.

General excise and use tax revenue was \$368.2 million for an increase of 9.0 percent from January 2019 to January 2020.

Individual income tax revenue (net of refunds) was \$348.9 million for an increase of 11.6 percent from January 2019 to January.

The transient accommodations tax revenue was \$73.3 million for an increase of 24.4 percent from January 2019 to January 2020.

Value of Private Building Permits through Jan. 2020



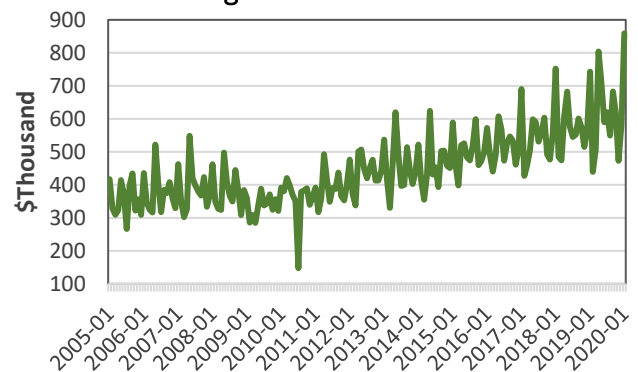
Source: County Building Dept. & U.S. Census Bureau.

Value of Private Building Permits

Category	January 2019 (\$mil)	January 2020 (\$mil)	Change (%)
Total	387.9	181.1	-53.3
Residential	159.1	65.9	-58.6
Comm. & industrial	19.9	15.7	-21.0
Add'n & alterations	208.9	99.4	-52.4

Source: County building depts. & U.S. Census Bureau.

State general fund revenue



Source: Hawaii Dept. of Taxation

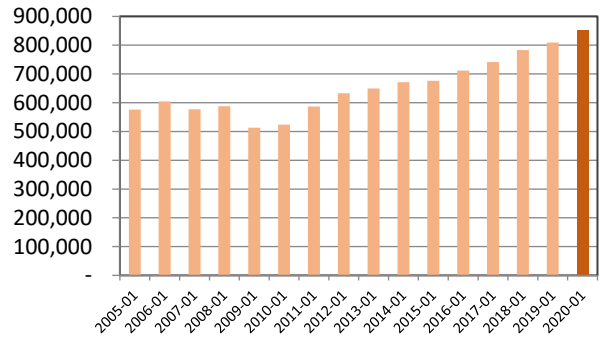
Visitor Arrivals and Spending

In January 2020, Hawaii visitor arrivals totaled 862,574 of whom 852,037 arrived by air, and 10,538 arrivals by cruise ship.

Visitor arrivals by air increased by 5.3 percent, days increased by 2.1 percent and expenditures increased by 4.9 percent for January 2020 compared to January 2019.

As of January 2020, visitors by air from the U.S. mainland accounted for 64.9 percent of the total air visitors, with U.S. West at 41.4 percent and U.S. East at 23.5 percent. Japanese visitors accounted for 15.1 percent of the total, and 7.6 percent of the air visitors came from Canada.

Visitor Arrivals by Air (Jan.)

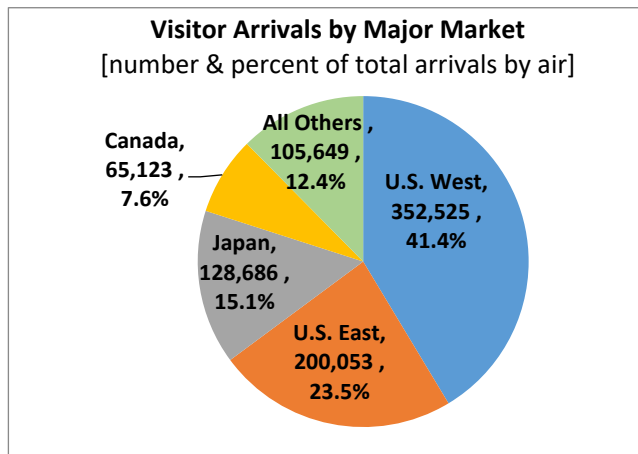


Visitor Market at Glance (by air only)

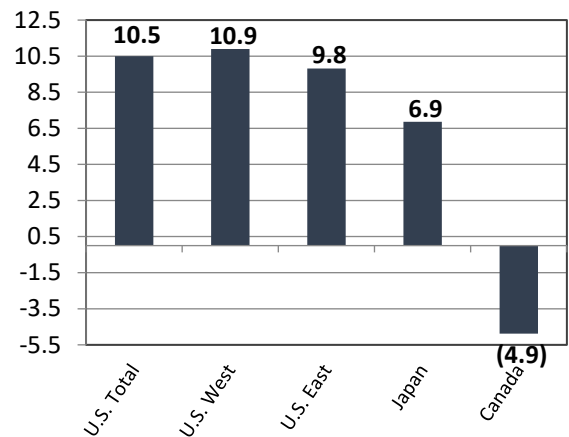
Category	January 2019	January 2020	% Chg.
Visitor arrivals	809,098	852,037	5.3
Visitor days	8,133,602	8,305,017	2.1
Visitor expenditure (\$mil)	1,628.4	1,708.0	4.9
Avg. length of stay (days)	10.05	9.75	-3.0
PPPD (\$)	200.2	205.7	2.7

Source: Hawaii Tourism Authority.

Visitor Arrivals by Major Markets (by air only), January 2020



% Change from last year



Monthly Economic Indicators Main Page:

<http://dbedt.hawaii.gov/economic/mei/>

Current Economic Conditions Charts:

http://dbedt.hawaii.gov/economic/current_economic_conditions/

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