

# Monthly Economic Indicators: April 2017 Highlights

Compiled by the Research and Economic Analysis Division, DBEDT

## Job Market

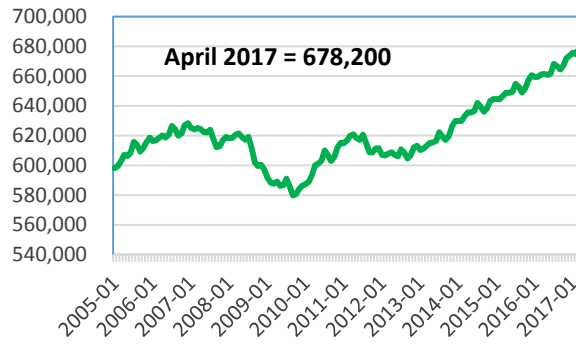
The civilian labor force increased to 696,250 in April 2017, an increase of 14,450, or 2.1 percent from the same month last year. Civilian employment recorded 678,200 people at work in April 2017, 2.5 percent higher than the same month last year.

The April 2017 not seasonally adjusted (NSA) unemployment rate was 2.6 percent down from 3.0 percent in April 2016. The U.S. NSA unemployment rate for April 2017 was 4.1 percent, down from the 4.7 percent recorded in April 2016. Hawaii's April 2017 YTD NSA was 2.7 percent. At that, Hawaii achieved a ranking of 1 as the lowest among the states, for the fourth month in a row.

The total number of non-agriculture wage and salary jobs in April 2017 was 653,700, 1.3 percent higher than the same month last year. It marks the 79<sup>th</sup> consecutive month that jobs have increased year-over-year.

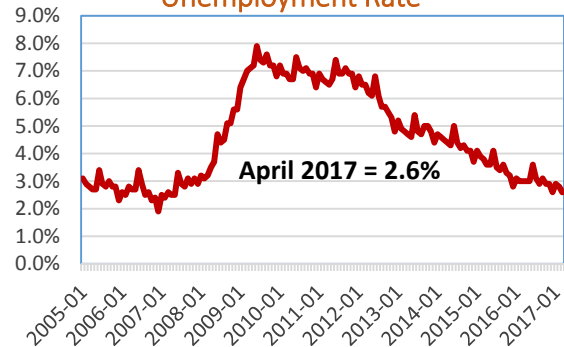
Initial unemployment claims declined 0.5 percent in April 2017 compared with April 2016, but was 7.9 percent higher than March 2017.

Civilian Employed



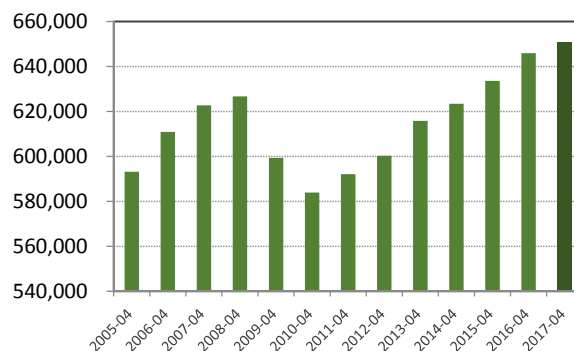
Source: Hawaii Dept. of Labor & Industrial Relations.

Unemployment Rate



Source: Hawaii Dept. of Labor & Industrial Relations.

Total Non-agric. W&S jobs: April



Source: Hawaii Dept. of Labor & Industrial Relations

### Building Permits

The total value of private building permits issued in April 2017 was \$267.6 million, or 3.8 percent higher than April 2016.

Permit activities were largely positive this month with Commercial and industrial increasing 215.8 percent, while Residential permits declined 38.3 percent, and Additions and alterations declined 10.8 percent in April 2017 compared to April 2016.

Comparing YTD April 2016 to YTD April 2017, the Total increased 47.8 percent. Residential, Commercial & industrial, and Additions & alterations increased 79.2, 226.3, and 0.8 percent respectively.

### State Tax Revenue

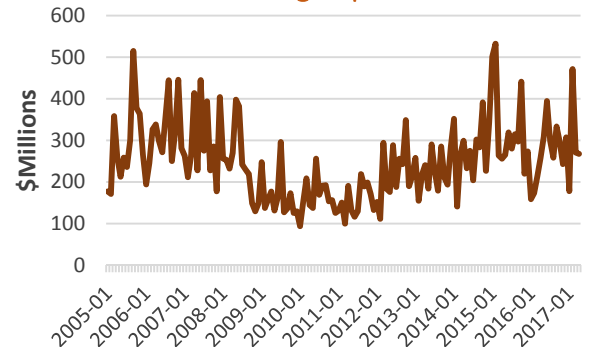
State general fund revenues increased 3.3 percent from April 2016 to April 2017 and increased 4.4 percent from YTD April 2016 to YTD April 2017.

General excise and use tax revenues increased 2.0 percent April 2016 to April 2017 and increased 1.7 percent from YTD April 2016 to YTD April 2017.

Individual income tax revenues increased 8.5 percent April 2016 to April 2017 and increased 11.4 percent from YTD April 2016 to YTD April 2017.

The transient accommodations tax revenues increased 2.5 percent from April 2016 to April 2017 and increased 10.3 percent from YTD April 2016 to YTD April 2017.

Value of Private Building Permits through April 2017



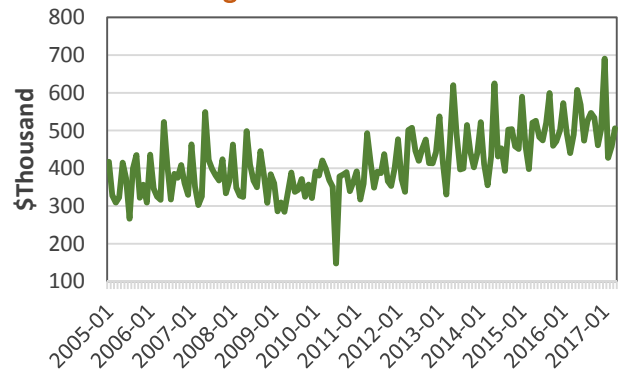
Source: County Building Dept. & U.S. Census Bureau.

Value of Private Building Permits by Category: April

Category	April 2016 (\$mil)	April 2017 (\$mil)	Change (%)
<b>Total</b>	<b>257.8</b>	<b>267.6</b>	<b>3.8</b>
Residential	91.6	56.5	-38.3
Comm. & industrial	27.8	87.7	215.8
Add'n & alterations	138.4	123.4	-10.8

Source: County Building Dept. & U.S. Census Bureau.

State general fund revenues



Source: Hawaii Dept. of Taxation

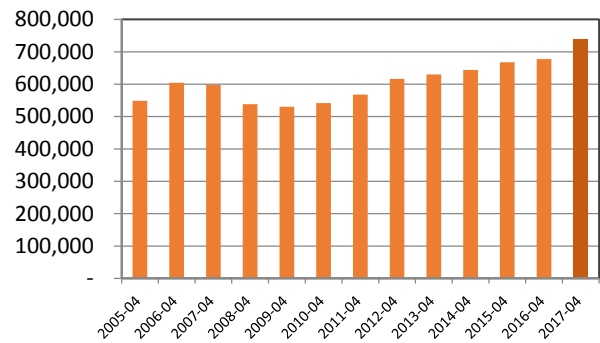
### Visitor Arrivals and Spending

In April 2017, Hawaii visitor arrivals totaled 752,964, of which 737,783 arrived by air and the remaining 15,181 by cruise ship.

Visitor arrivals by air and days increased by 8.9 and 9.1 percent respectively, while expenditures increased by 9.4 percent for April 2017 compared to April 2016.

As of April 2017 YTD, visitors by air from the U.S. mainland accounted for 62.0 percent of the total air visitors, with U.S. West at 39.5 percent and U.S. East at 22.5 percent. Japanese visitors accounted for 16.7 percent of the total, and 8.2 percent of the air visitors came from Canada.

Visitor Arrivals by Air (April)

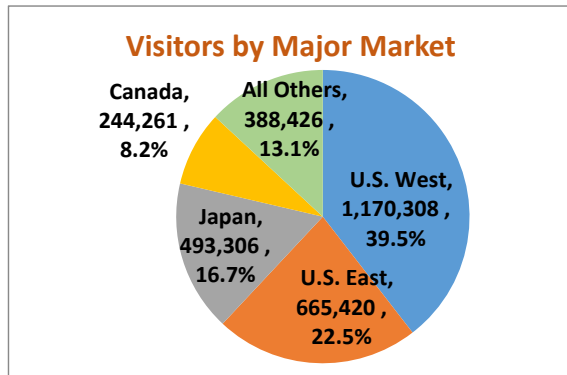


Visitor Market at Glance (by air only)

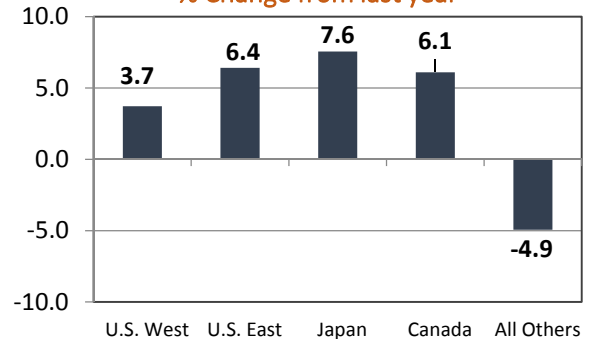
Category	April 2016	April 2017	% Chg.
Visitor arrivals	677,671	737,783	8.9
Visitor days	5,875,417	6,411,268	9.1
Visitor expenditure (\$mil)	1,138.7	1,245.8	9.4
Avg. length of stay (days)	8.67	8.69	0.2
PPPD (\$)	193.8	194.3	0.3

Source: Hawaii Tourism Authority.

Visitor Arrivals by Major Markets (by air only), YTD April 2017



% Change from last year



Monthly Economic Indicators Main Page:

<http://dbedt.hawaii.gov/economic/mei/>

Current Economic Conditions Charts:

[http://dbedt.hawaii.gov/economic/current\\_economic\\_conditions/](http://dbedt.hawaii.gov/economic/current_economic_conditions/)

Download Data Online from DBEDT Data Warehouse:

<http://hawaiieconomicdata.com/>