

Monthly Economic Indicators: April 2021 Highlights

Compiled by the Research and Economic Analysis Division, DBEDT

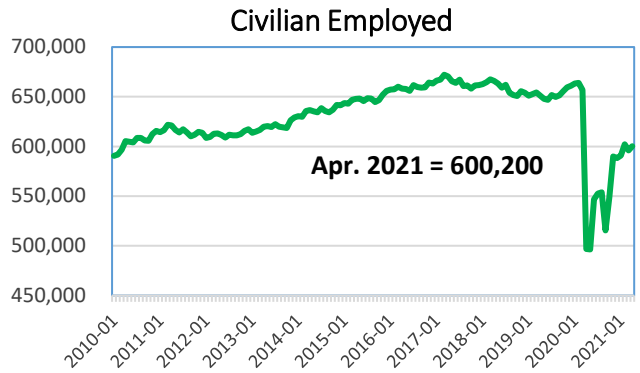
Labor Market

The civilian labor force was 653,200 in April 2021, an increase of 17,200 or 2.7 percent from the same month in 2020, reflecting the recovery of Hawaii’s economy from COVID-19. Civilian employment recorded 600,200 people at work in April 2021, 103,250 more than the same month last year, for an increase of 20.8 percent and 0.7 percent higher than March 2021.

The April 2021 not seasonally adjusted (NSA) unemployment rate was 8.1 percent, 13.8 percentage points lower than April 2020. The U.S. NSA unemployment rate for April 2021 was 5.7 percent, 8.7 percentage points lower than the 14.4 percent recorded for April 2020. At 8.1 percent for the April 2021 NSA unemployment rate, Hawaii ranked highest, tied with California, among the 50 states and the District of Columbia.

The total number of non-agriculture wage and salary jobs in April 2021 was 563,300, 10.7 percent higher and 54,500 jobs more than April 2020.

There were 3,848 average weekly initial unemployment claims in April 2021. It was a decrease of 30,385 initial claims and 88.8 percent lower as compared with April 2020, but an increase of 323 or a 9.2 percent in initial claims compared to March 2021.

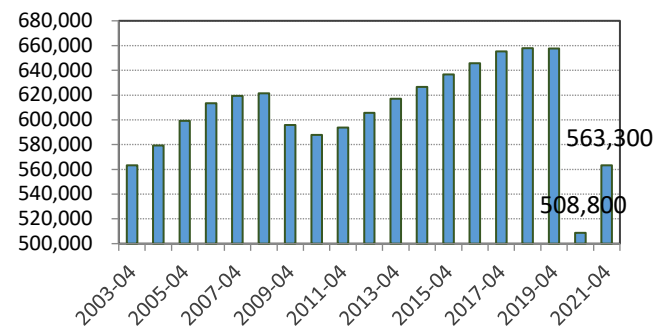


Source: Hawaii Dept. of Labor & Industrial Relations



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Total Non-agriculture W&S jobs: Apr.



Source: Hawaii Dept. of Labor & Industrial Relations

Building Permits

The total value of private building permits issued in April 2021 was \$412.9 million or 146.2 percent higher than April 2020.

Permit activities in April 2021 were universally positive as compared to April 2020, reflecting the continued strength of the industry during COVID-19. Increases for Residential permits of 118.9 percent, Commercial & industrial permits of 499.4 percent and Additions & alterations permits of 121.4 percent were recorded in April 2021 as compared to April 2020.

State Tax Revenue

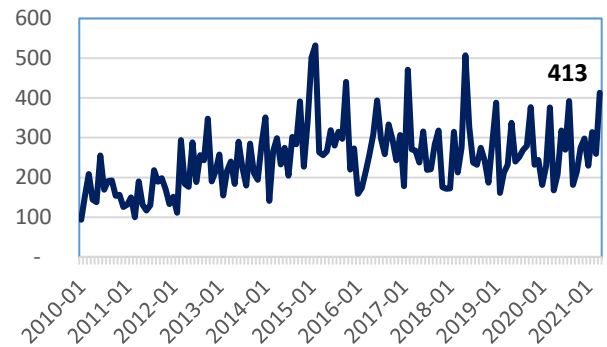
State general fund revenue was \$1,011.4 million for increases of 88.4 percent from April 2020 to April 2021, largely due to the delayed filing date for the 2019 individual income tax but not the 2020, and of 11.9 percent YTD April 2020 to YTD April 2021.

General excise and use tax revenue increased to \$307.2 million or by 15.3 percent from April 2020 to April 2021 but declined 11.1 percent YTD April 2020 to YTD April 2021.

Individual income tax revenue (net of refunds) was \$545.4 million for increases of 164.7 percent from April 2020 to April 2021 and 57.0 percent YTD April 2020 to YTD April 2021, also reflecting the 2019 individual income filing delay.

The transient accommodations tax revenue was \$36.0 million for a decline of 4.1 percent from April 2020 to April 2021 but a 71.9 percent increase from March 2021 to April 2021 reflecting continued recovery from the COVID-19 impact on tourism.

Value of Private Building Permits: through April 2021 (\$M.)

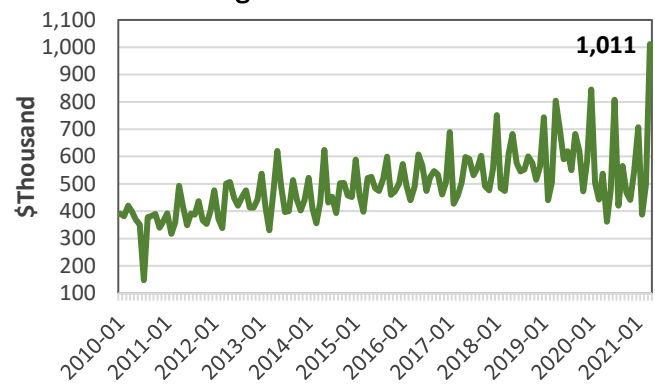


Value of Private Building Permits

Category	April 2020 (\$mil)	April 2021 (\$mil)	% Change
Total	167.7	412.9	146.2
Residential	81.8	179.1	118.9
Comm. & industrial	11.5	69.1	499.4
Add'n & alterations	74.4	164.7	121.4

Source: County building depts. & U.S. Census Bureau.

State general fund revenues



Source: Hawaii Dept. of Taxation

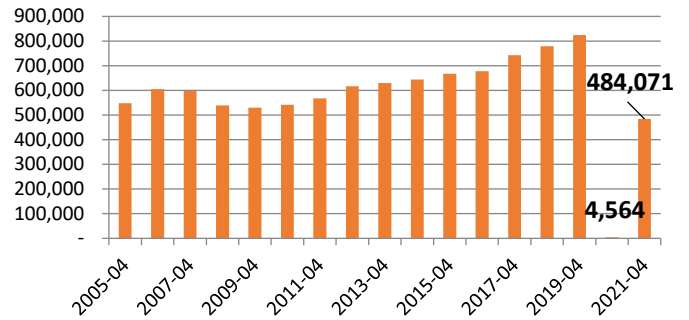
Visitor Arrivals and Spending

In April 2021, Hawaii visitor arrivals totaled 484,071 all of whom arrived by air.

Visitor arrivals by air increased 10,505.8 percent, days by 3,581.7 percent for April 2021 compared to April 2020, clearly indicating a recovery underway from COVID-19. Complete expenditure data are not available (NA) for April 2020 through April 2021.

April 2021 visitors by-air from the U.S. mainland accounted for 97.4 percent of the total by-air visitors, with U.S. West at 72.7 percent and U.S. East at 24.6 percent. Japanese visitors accounted for 0.3 percent of the total, Canada 0.1 percent.

Visitor Arrivals by Air (Apr.)

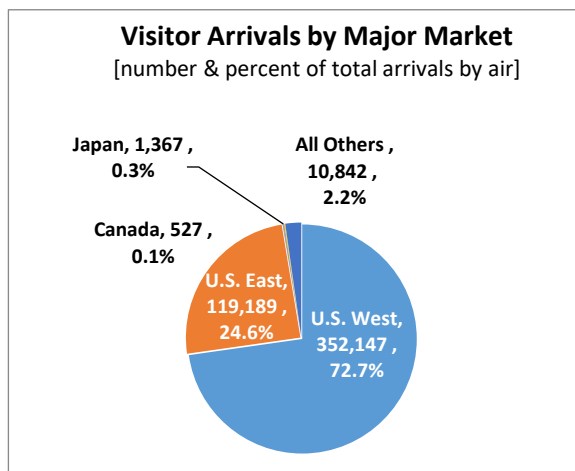


Visitor Market at Glance (by air only)

Category	April 2020	April 2021	% Change
Visitor arrivals	4,564	484,071	10,505.8
Visitor days	123,355	4,541,594	3,581.7
Visitor expenditure (\$mil)	(NA)	(NA)	(NA)
Avg. length of stay (days)	27.03	9.38	-65.3
PPPD (\$)	(NA)	(NA)	(NA)

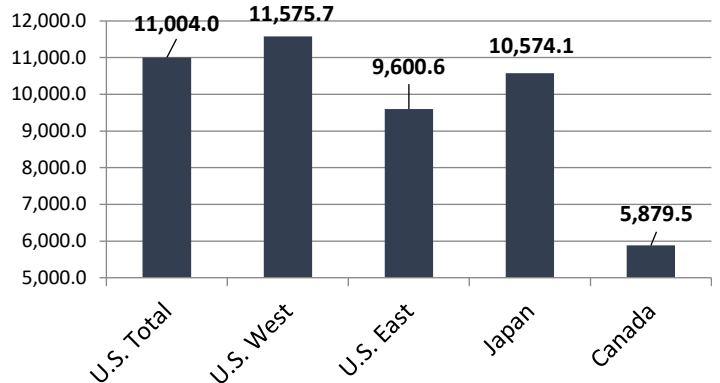
NA Not available. Source: Hawaii Tourism Authority.

Visitor Arrivals by Major Markets (by air only), April 2021



Visitor Arrivals by Air (Apr.)

(% change from same month in previous year)



Monthly Economic Indicators Main Page:

<http://dbedt.hawaii.gov/economic/mei/>

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