

# Monthly Economic Indicators: June 2016 Highlights

Compiled by the Research and Economic Analysis Division, DBEDT

## Job Market

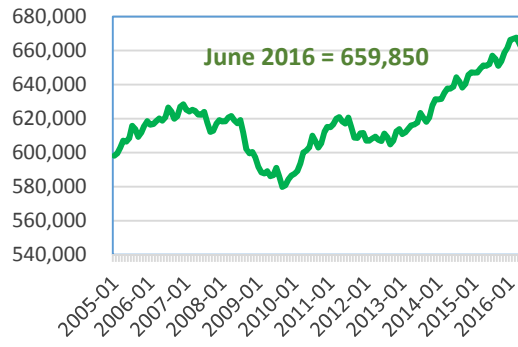
The civilian labor force increased to 686,450 in June 2016, an increase of 6,400, or 0.9 percent from the same month last year. Civilian employment recorded 659,850 people at work in June 2016, 1.2 percent higher than the same month last year.

The June 2016 not seasonally adjusted (NSA) unemployment rate was 3.9 percent, while the seasonally adjusted (SA) rate, one that adjusts for normal regular patterns, such as 'school's out', to distinguish from changing economic conditions, was 3.3 percent. The NSA 3.9 percent compares favorably to the 4.1 percent rate for June 2015. The June 2016 YTD NSA was 3.3 percent. At that, Hawaii ranked 4th lowest among all the states. The SA June 2016 YTD was 3.2 percent with Hawaii ranking 5<sup>th</sup>, tied with Colorado.

The total number of non-agriculture wage and salary jobs in June 2016 was 650,800, 2.4 percent higher than the same month last year. It marks the 70<sup>th</sup> consecutive month that jobs have increased year-over-year.

Initial unemployment claims declined 5.9 percent in June 2016 compared with June 2015, but was 5.5 percent higher than May 2016.

### Civilian Employed



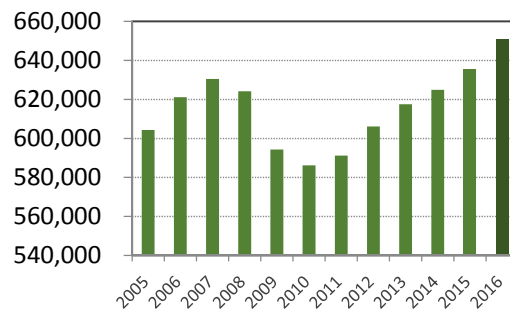
Source: Hawaii Dept. of Labor & Industrial Relations.

### Unemployment Rate



Source: Hawaii Dept. of Labor & Industrial Relations.

### Total Non-agriculture W&S jobs : June



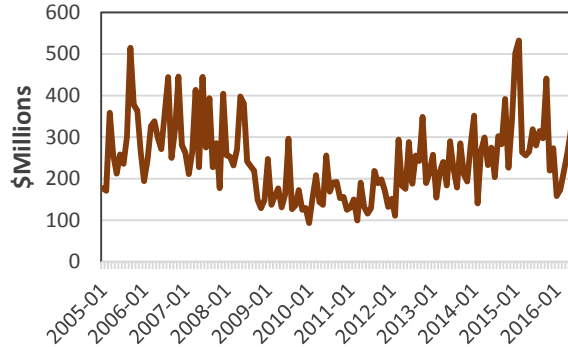
Source: Hawaii Dept. of Labor & Industrial Relations

**Building Permits**

The total value of private building permits issued in June 2016 was \$394.1 million, 23.6 percent higher than the same month in 2015.

Permit activities were largely positive this month with Residential permits increasing 42.5 percent and Additions and alterations increasing 27.2 percent. Commercial and industrial declined 44.3 percent in June 2016 compared with June 2015. YTD June 2015 to YTD June 2016, the Total, Residential and Commercial & industrial declined and Additions & alterations showing a 0.3 percent increase.

**Value of Private Building Permits through June 2016**



Source: County Building Dept. & U.S. Census Bureau.

**Value of Private Building Permits by Category: June**

Category	June 2015 (\$mil)	June 2016 (\$mil)	Change (%)
<b>Total</b>	<b>318.8</b>	<b>394.1</b>	<b>23.6</b>
Residential	161.1	229.5	42.5
Comm. & industrial	50.5	28.1	-44.3
Add'n & alterations	107.3	136.5	27.2

Source: County Building Dept. & U.S. Census Bureau.

**State Tax Revenue**

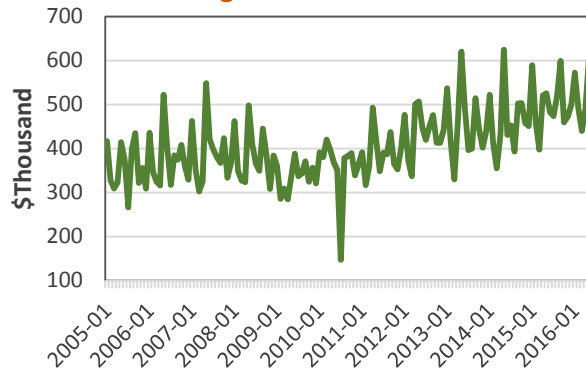
State general fund revenues increased 18.0 percent from June 2015 to June 2016, and increased 6.7 percent YTD from June 2016 to YTD June 2015.

General excise and use tax revenues increased 8.8 percent from June 2015 to June 2016 and increased 4.2 percent YTD from June 2015 to YTD June 2016.

Individual income tax revenues increased 2.1 percent from June 2016 to June 2015 and increased 6.0 percent YTD from June 2015 to YTD June 2016.

The transient accommodations tax increased 4.8 percent from June 2015 to June 2016 and increased 5.3 percent YTD from June 2015 to YTD June 2016.

**State general fund revenues**



Source: Hawaii Dept. of Taxation

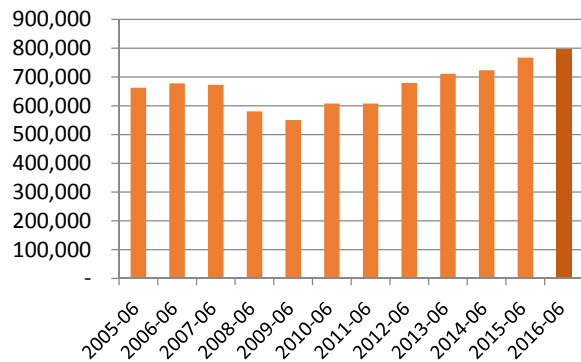
**Visitor Arrivals and Spending**

In June 2016, Hawaii visitor arrivals totaled 800,263, of which 798,663 arrived by air and the remaining 1,600 by cruise ship.

Visitor arrivals by air and days increased by 4.1 and 3.8 percent respectively, while expenditures increased by 4.3 percent for June 2016 compared to June 2015.

As of June 2016 YTD, visitors by air from the U.S. mainland accounted for 63.4 percent of the total air visitors, with U.S. West at 41.2 percent and U.S. East at 22.2 percent. Japanese visitors accounted for 15.9 percent of the total, and 6.2 percent of the air visitors came from Canada.

**Visitor Arrivals by Air (June)**

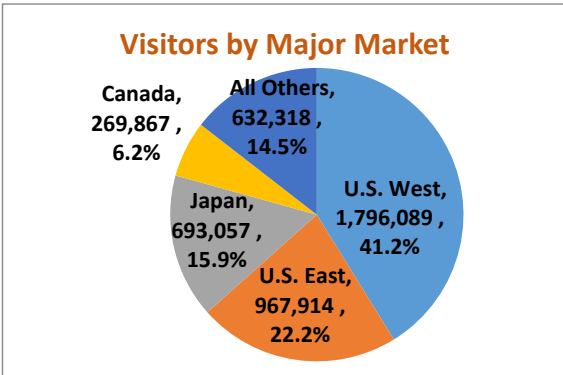


**Visitor Market at Glance (by air only)**

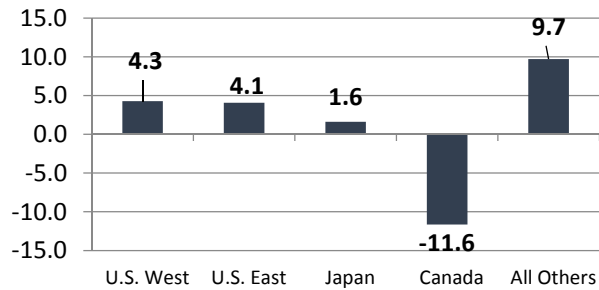
	June 2015	June 2016	% Chg.
Visitor arrivals	767,408	798,663	4.1
Visitor days	6,981,908	7,245,327	3.8
Visitor expenditure (\$mil)	1,342.3	1,399.8	4.3
Avg. length of stay (days)	9.10	9.07	-0.3
PPPD (\$)	192.3	193.2	0.5

Source: Hawaii Tourism Authority.

**Visitor Arrivals by Major Markets (by air only), YTD June 2016**



**% Change from last year**



Monthly Economic Indicators Main Page:

<http://dbedt.hawaii.gov/economic/mei/>

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