

# Monthly Economic Indicators: June 2017 Highlights

Compiled by the Research and Economic Analysis Division, DBEDT

## Job Market

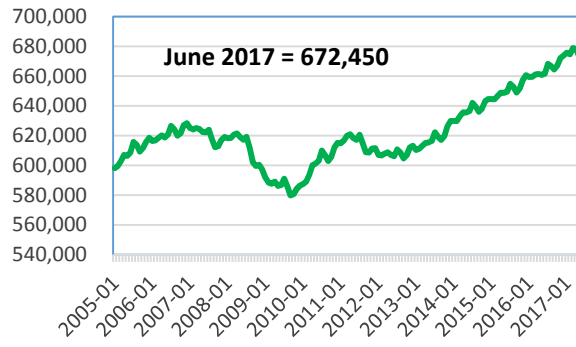
The civilian labor force increased to 694,950 in June 2017, an increase of 8,350, or 1.2 percent from the same month last year. Civilian employment recorded 672,450 people at work in June 2017, 1.6 percent higher than the same month last year.

The June 2017 not seasonally adjusted (NSA) unemployment rate was 3.2 percent, down from 3.6 percent in June 2016. The U.S. NSA unemployment rate for June 2017 was 4.5 percent, down from the 5.1 percent recorded in June 2016. Hawaii's June 2017 YTD NSA was 2.8 percent. At that, Hawaii achieved a ranking of 2, rising from the lowest among the states, Hawaii had held for the first five months of 2017.

The total number of non-agriculture wage and salary jobs in June 2017 was 654,500, 1.7 percent higher than the same month last year. It marks the 81<sup>th</sup> consecutive month that jobs have increased year-over-year.

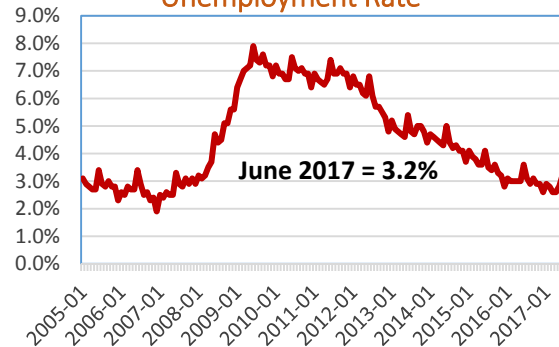
Initial unemployment claims increased 4.0 percent in June 2017 compared with June 2016, and was 8.8 percent higher than May 2017.

Civilian Employed



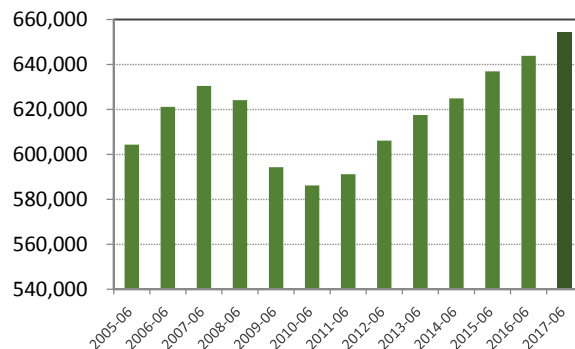
Source: Hawaii Dept. of Labor & Industrial Relations.

Unemployment Rate



Source: Hawaii Dept. of Labor & Industrial Relations.

Total Non-agric. W&S jobs: June



Source: Hawaii Dept. of Labor & Industrial Relations

**Building Permits**

The total value of private building permits issued in June 2017 was \$315.8 million, or 19.9 percent lower than June 2016.

Permit activities were all down this month. Residential permits declined 13.2 percent, Commercial and industrial 55.6 percent, while, and Additions and alterations 23.8 percent in June 2017 compared to June 2016.

Comparing YTD June 2016 to YTD June 2017, the Total increased 15.6 percent. Residential, and Commercial & industrial increased 32.8 and 120.1 percent respectively while Additions & alterations declined 14.2 percent.

**State Tax Revenue**

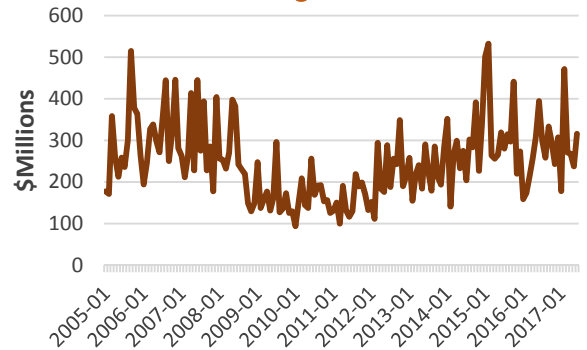
State general fund revenues increased 4.2 percent from June 2016 to June 2017 and increased 3.2 percent from YTD June 2016 to YTD June 2017.

General excise and use tax revenues increased 0.2 percent June 2016 to June 2017 and increased 2.1 percent from YTD June 2016 to YTD June 2017.

Individual income tax revenues increased 27.1 percent June 2016 to June 2017 and increased 6.8 percent from YTD June 2016 to YTD June 2017.

The transient accommodations tax revenues increased 0.7 percent from June 2016 to June 2017 and increased 10.1 percent from YTD June 2016 to YTD June 2017.

**Value of Private Building Permits through June 2017**



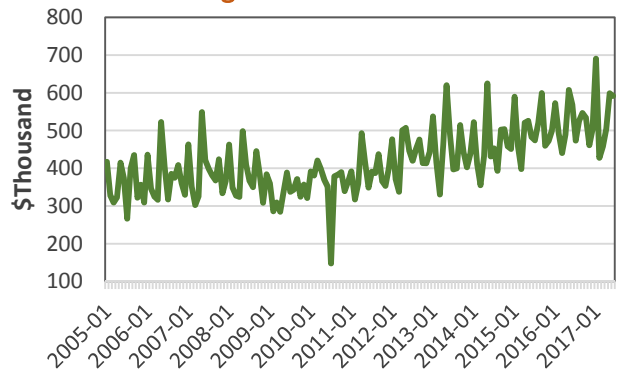
Source: County Building Dept. & U.S. Census Bureau.

**Value of Private Building Permits by Category: June**

Category	June 2016 (\$mil)	June 2017 (\$mil)	Change (%)
<b>Total</b>	<b>394.1</b>	<b>315.8</b>	<b>-19.9</b>
Residential	229.5	199.3	-13.2
Comm. & industrial	28.1	12.5	-55.6
Add'n & alterations	136.5	104.0	-23.8

Source: County Building Dept. & U.S. Census Bureau.

**State general fund revenues**



Source: Hawaii Dept. of Taxation

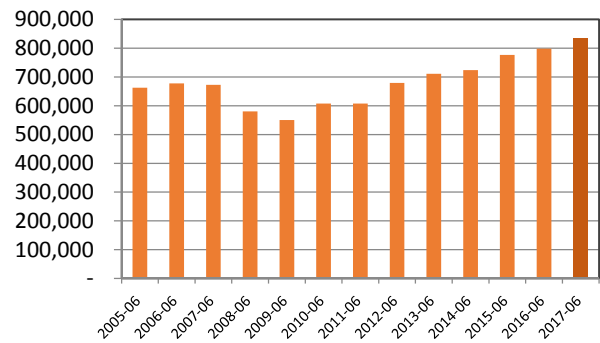
### Visitor Arrivals and Spending

In June 2017, Hawaii visitor arrivals totaled 835,918, of which all 835,918 arrived by air as there were no cruise ship arrivals this June.

Visitor arrivals by air and days increased by 4.7 and 3.8 percent respectively, while expenditures increased by 3.8 percent for June 2017 compared to June 2016.

As of June 2017 YTD, visitors by air from the U.S. mainland accounted for 64.0 percent of the total air visitors, with U.S. West at 40.9 percent and U.S. East at 23.0 percent. Japanese visitors accounted for 16.3 percent of the total, and 6.4 percent of the air visitors came from Canada.

Visitor Arrivals by Air (June)



Visitor Market at Glance (by air only)

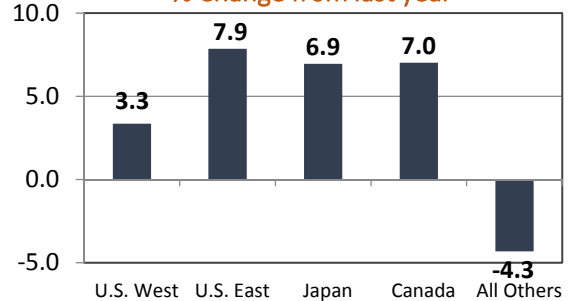
Category	June 2016	June 2017	% Chg.
Visitor arrivals	798,663	835,918	4.7
Visitor days	7,239,656	7,513,663	3.8
Visitor expenditure (\$mil)	1,395.2	1,447.8	3.8
Avg. length of stay (days)	9.06	8.99	-0.8
PPPD (\$)	192.7	192.7	0.0

Source: Hawaii Tourism Authority.

Visitor Arrivals by Major Markets (by air only), YTD June 2017



% Change from last year



Monthly Economic Indicators Main Page:

<http://dbedt.hawaii.gov/economic/mei/>

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