

Monthly Economic Indicators: June 2019 Highlights

Compiled by the Research and Economic Analysis Division, DBEDT

Job Market

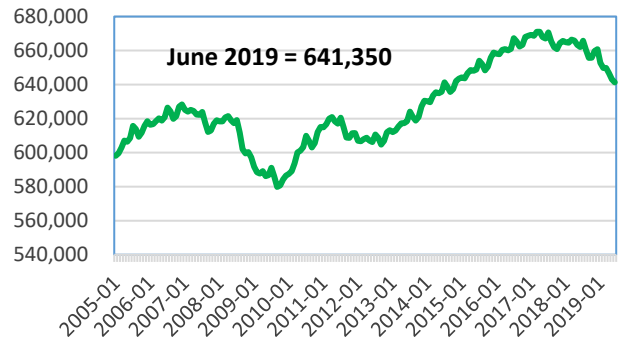
The civilian labor force was 662,550 in June 2019, a decline of 20,150 or 3.0 percent from the same month last year. Civilian employment recorded 641,350 people at work in June 2019, 20,750 fewer than the same month last year, for a decline of 3.1 percent.

The June 2019 not seasonally adjusted (NSA) unemployment rate was 3.2 percent, a 0.2 percentage point increase over June 2018. The U.S. NSA unemployment rate for June 2019 was 3.8 percent, down 0.4 percentage points from the 4.2 percent recorded in June 2018. At 2.9 percent, Hawaii ranked 5th lowest for the NSA 2019-06 YTD unemployment rate among the 50 states. Vermont was lowest at 2.3 percent, Iowa next at 2.6 percent and New Hampshire and North Dakota tied for third at 2.7 percent.

The total number of non-agriculture wage and salary jobs in June 2019 was 658,900, 0.3 percent higher than the same month last year. It marks the 106th consecutive month that jobs have increased or remained the same year-over-year.

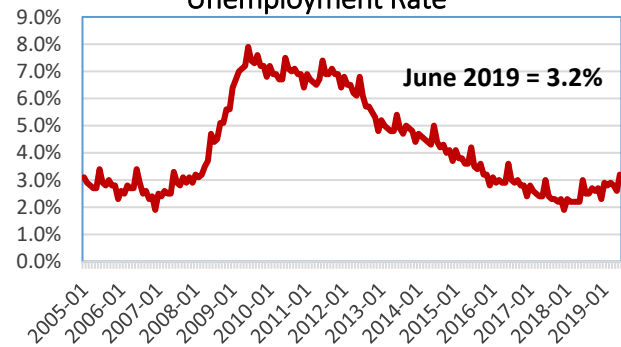
Initial unemployment claims declined 3.3 percent in June 2019 compared with June 2018 but were 3.5 percent higher than May 2019.

Civilian Employed



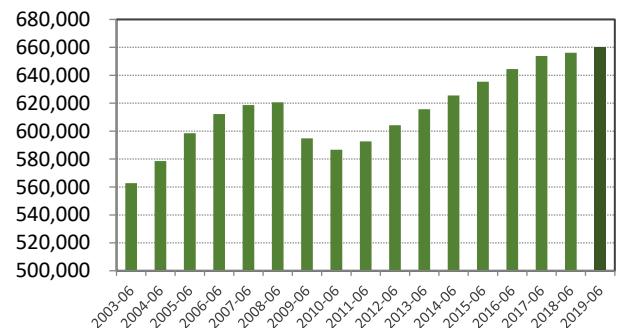
Source: Hawaii Dept. of Labor & Industrial Relations.

Unemployment Rate



Source: Hawaii Dept. of Labor & Industrial Relations

Total Non-agric. W & S jobs: June



Source: Hawaii Dept. of Labor & Industrial Relations

Building Permits

The total value of private building permits issued in June 2019 was \$239.9 million and was 26.4 percent lower than June 2018.

Permit activities were lower in June 2019 compared to same month last year. Residential permits declined 19.9 percent, Commercial & industrial permits declined 33.9 percent, and Additions & alterations declined 30.7 percent in June 2019 compared to June 2018.

State Tax Revenue

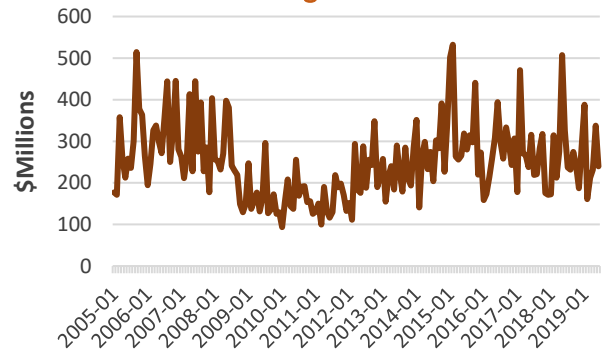
State general fund revenue was \$587.7 million for an increase of 2.0 percent from June 2018 to June 2019 and an increase of 5.8 percent from June 2018 YTD to June 2019 YTD.

General excise and use tax revenue was \$262.8 million for a decline of 1.7 percent from June 2018 to June 2019, but a YTD increase of 6.8 percent.

Individual income tax revenue (net of refunds) was \$234.3 million for an increase of 4.5 percent from June 2018 to June 2019 and an increase of 2.4 percent YTD.

The transient accommodations tax revenue was \$42.6 million for a decline of 3.6 percent from June 2018 to June 2019 but an increase of 2.8 percent YTD.

Value of Private Building Permits through June 2019



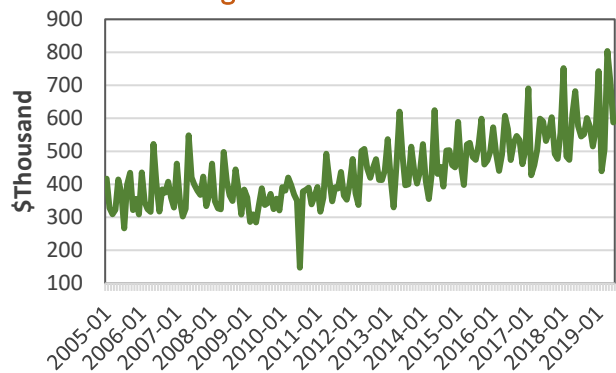
Source: County Building Dept. & U.S. Census Bureau.

Value of Private Building Permits

Category	June 2018 (\$mil)	June 2019 (\$mil)	Change (%)
Total	326.0	239.9	-26.4
Residential	136.5	109.3	-19.9
Comm. & industrial	22.0	14.5	-33.9
Add'n & alterations	167.6	116.1	-30.7

Source: County building depts. & U.S. Census Bureau.

State general fund revenue



Source: Hawaii Dept. of Taxation

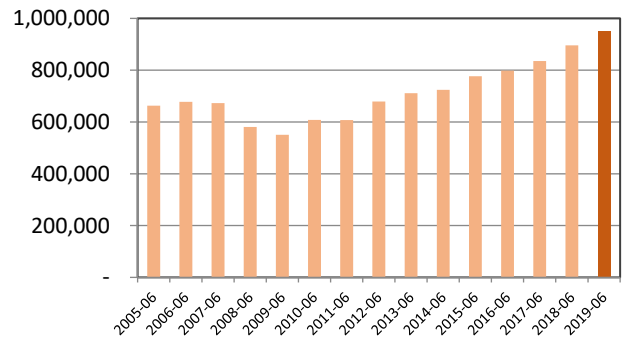
Visitor Arrivals and Spending

In June 2019, Hawaii visitor arrivals totaled 951,628 of which 950,931 arrived by air and 697 by cruise ship.

Visitor arrivals by air increased by 6.1 percent and days increased by 2.6 percent and expenditures increased by 2.8 percent for June 2019 compared to June 2018.

As of June 2019, visitors by air from the U.S. mainland accounted for 72.8 percent of the total air visitors, with U.S. West at 47.7 percent and U.S. East at 25.1 percent. Japanese visitors accounted for 13.5 percent of the total, and 2.0 percent of the air visitors came from Canada.

Visitor Arrivals by Air (June)

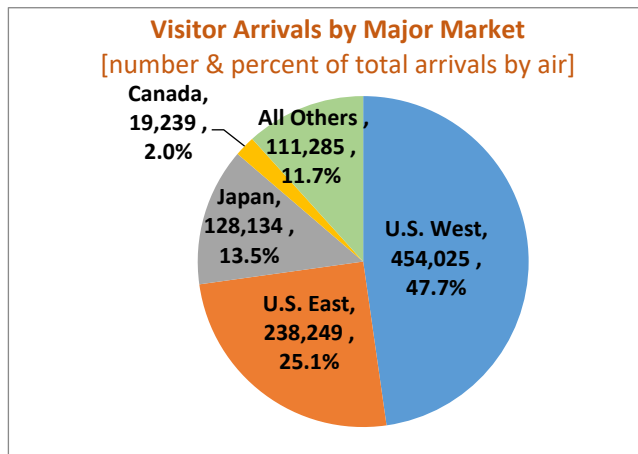


Visitor Market at Glance (by air only)

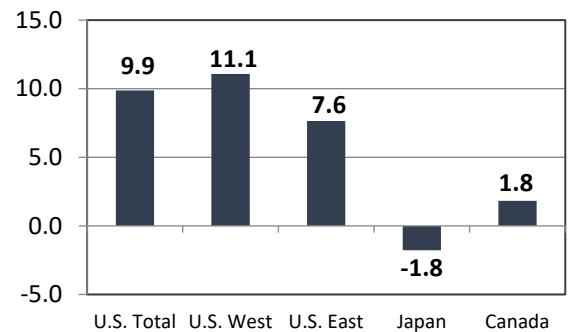
Category	June 2018	June 2019	% Chg.
Visitor arrivals	895,963	950,931	6.1
Visitor days	8,157,050	8,369,061	2.6
Visitor expenditure (\$mil)	1,596.9	1,642.2	2.8
Avg. length of stay (days)	9.10	8.80	-3.3
PPPD (\$)	195.8	196.2	0.2

Source: Hawaii Tourism Authority.

Visitor Arrivals by Major Markets (by air only), June 2019



% Change from last year



Monthly Economic Indicators Main Page:

<http://dbedt.hawaii.gov/economic/mei/>

Current Economic Conditions Charts:

http://dbedt.hawaii.gov/economic/current_economic_conditions/

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