

Monthly Economic Indicators: July 2016 Highlights

Compiled by the Research and Economic Analysis Division, DBEDT

Job Market

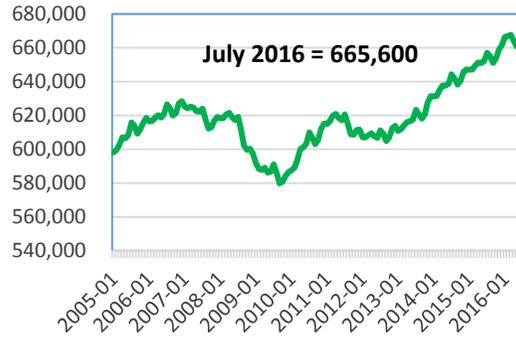
The civilian labor force increased to 689,150 in July 2016, an increase of 8,400, or 1.2 percent from the same month last year. Civilian employment recorded 665,600 people at work in July 2016, 1.3 percent higher than the same month last year.

The July 2016 not seasonally adjusted (NSA) unemployment rate was 3.4 percent. The U.S. unemployment rate for July 2016 was 5.1 percent, down from the 5.6 percent recorded in July 2015. The July 2016 YTD NSA was 3.3 percent. At that, Hawaii ranked 4th lowest among all the states.

The total number of non-agriculture wage and salary jobs in July 2016 was 642,900, 2.2 percent higher than the same month last year. It marks the 71th consecutive month that jobs have increased year-over-year.

Initial unemployment claims declined 6.5 percent in July 2016 compared with July 2015, and was 6.2 percent lower than May 2016.

Civilian Employed



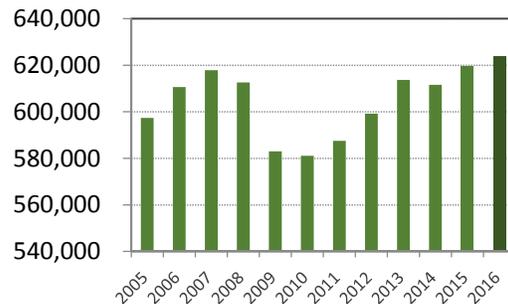
Source: Hawaii Dept. of Labor & Industrial Relations.

Unemployment Rate



Source: Hawaii Dept. of Labor & Industrial Relations.

Total Non-agriculture W&S jobs : July



Source: Hawaii Dept. of Labor & Industrial Relations

Building Permits

The total value of private building permits issued in July 2016 was \$299.6 million, 6.9 percent higher than the same month in 2015.

Permit activities were largely positive this month with Residential permits increasing 6.6 percent and Additions and alterations increasing 22.1 percent. Commercial and industrial declining 52.2 percent in July 2016 compared to July 2015.

YTD July 2015 to YTD July 2016, the Total, Residential and Commercial & industrial declined but Additions & alterations showing a 4.0 percent increase.

State Tax Revenue

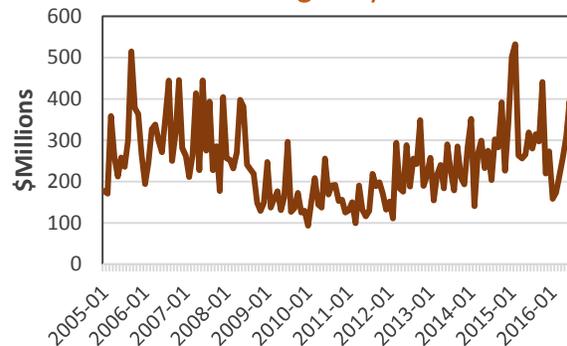
State general fund revenues declined 2.2 percent from July 2015 to July 2016, and increased 5.4 percent from YTD July 2015 to YTD July 2016.

General excise and use tax revenues declined 0.6 percent from July 2015 to July 2016 and increased 3.5 percent from YTD July 2015 to YTD July 2016.

Individual income tax revenues declined 2.8 percent from July 2016 to July 2015 and increased 4.9 percent from YTD July 2015 to YTD July 2016.

The transient accommodations tax increased 13.2 percent from July 2015 to July 2016 and increased 6.4 percent from YTD July 2015 to YTD July 2016.

Value of Private Building Permits through July 2016



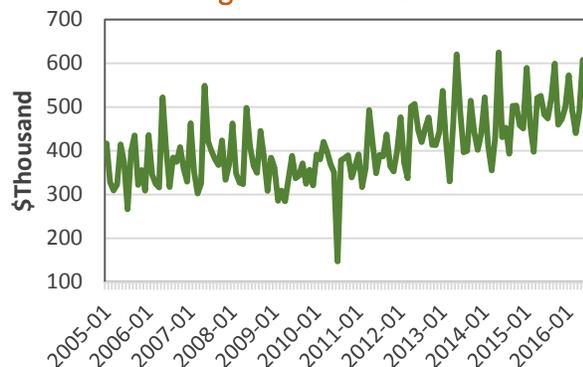
Source: County Building Dept. & U.S. Census Bureau.

Value of Private Building Permits by Category: July

Category	July 2015 (\$mil)	July 2016 (\$mil)	Change (%)
Total	280.4	299.6	6.9
Residential	88.6	94.4	6.6
Comm. & industrial	39.0	18.6	-52.2
Add'n & alterations	152.8	186.5	22.1

Source: County Building Dept. & U.S. Census Bureau.

State general fund revenues



Source: Hawaii Dept. of Taxation

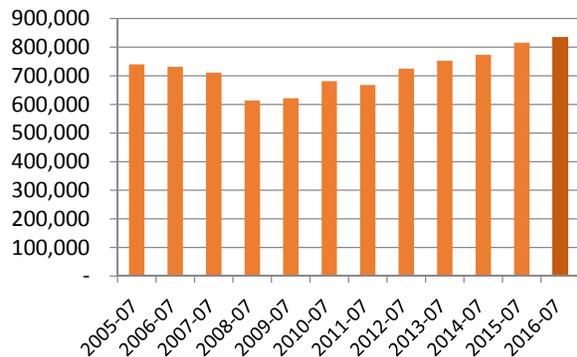
Visitor Arrivals and Spending

In July 2016, Hawaii visitor arrivals totaled 835,417, of which 834,465 arrived by air and the remaining 952 by cruise ship.

Visitor arrivals by air and days increased by 4.1 and 3.8 percent respectively, while expenditures increased by 4.3 percent for July 2016 compared to July 2015.

As of July 2016 YTD, visitors by air from the U.S. mainland accounted for 63.4 percent of the total air visitors, with U.S. West at 41.2 percent and U.S. East at 22.2 percent. Japanese visitors accounted for 15.9 percent of the total, and 6.2 percent of the air visitors came from Canada.

Visitor Arrivals by Air (July)



Visitor Market at Glance (by air only)

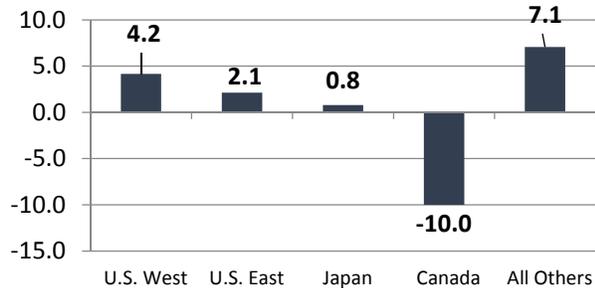
	July 2015	July 2016	% Chg.
Visitor arrivals	815,600	834,465	2.3
Visitor days	7,516,378	7,591,204	1.0
Visitor expenditure (\$mil)	1,423.3	1,444.5	1.5
Avg. length of stay (days)	9.22	9.10	-1.3
PPPD (\$)	189.4	190.3	0.5

Source: Hawaii Tourism Authority.

Visitor Arrivals by Major Markets (by air only), YTD July 2016



% Change from last year



Monthly Economic Indicators Main Page:

<http://dbedt.hawaii.gov/economic/mei/>

Current Economic Conditions Charts:

http://dbedt.hawaii.gov/economic/current_economic_conditions/

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