

# Monthly Economic Indicators: July 2017 Highlights

Compiled by the Research and Economic Analysis Division, DBEDT

## Job Market

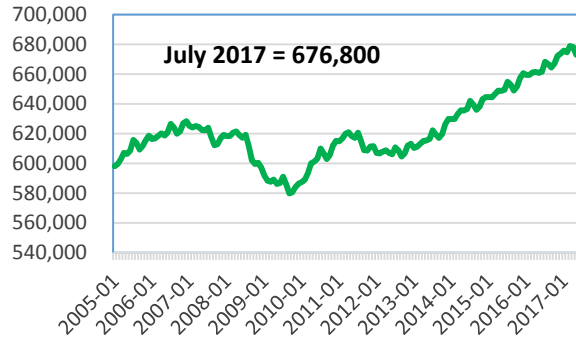
The civilian labor force increased to 694,200 in July 2017, an increase of 4,500, or 0.7 percent from the same month last year. Civilian employment recorded 676,800 people at work in July 2017, 1.3 percent higher than the same month last year.

The July 2017 not seasonally adjusted (NSA) unemployment rate was 2.5 percent, down from 3.1 percent in July 2016. The U.S. NSA unemployment rate for July 2017 was 4.6 percent, down from the 5.1 percent recorded in July 2016. Hawaii's July 2017 YTD NSA was 2.8 percent. At that, Hawaii achieved a ranking of 2, tied with North Dakota.

The total number of non-agriculture wage and salary jobs in July 2017 was 648,700, 1.3 percent higher than the same month last year. It marks the 82<sup>th</sup> consecutive month that jobs have increased year-over-year.

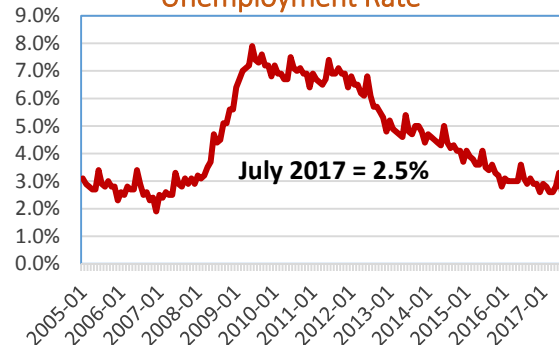
Initial unemployment claims increased 4.0 percent in July 2017 compared with July 2016, and was 8.8 percent higher than June 2017.

Civilian Employed



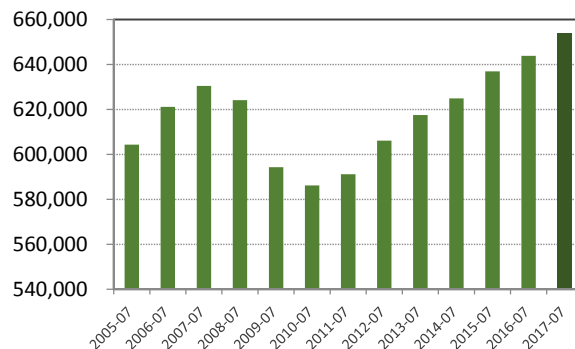
Source: Hawaii Dept. of Labor & Industrial Relations.

Unemployment Rate



Source: Hawaii Dept. of Labor & Industrial Relations.

Total Non-agric. W&S jobs: July



Source: Hawaii Dept. of Labor & Industrial Relations

**Building Permits**

The total value of private building permits issued in July 2017 was \$218.8 million, or 26.6 percent lower than July 2016.

Permit activities were largely down this month. Residential permits declined 17.1 percent, and Additions and alterations 56.4 percent, while Commercial and industrial permits increased 90.7 percent, in July 2017 compared to July 2016.

Comparing YTD July 2016 to YTD July 2017, the Total increased 15.6 percent. Residential, and Commercial & industrial increased 32.8 and 120.1 percent respectively while Additions & alterations declined 14.2 percent.

**State Tax Revenue**

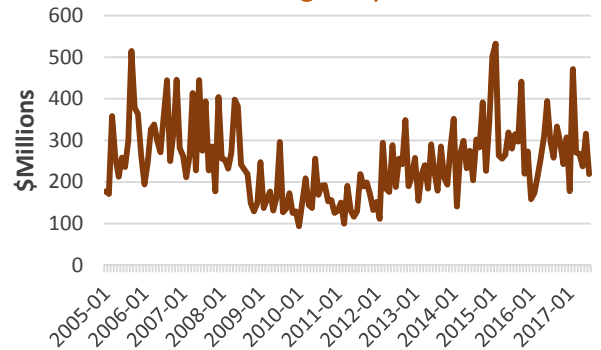
State general fund revenues increased 11.8 percent from July 2016 to July 2017 and increased 4.3 percent from YTD July 2016 to YTD July 2017.

General excise and use tax revenues increased 14.6 percent July 2016 to July 2017 and increased 3.8 percent from YTD July 2016 to YTD July 2017.

Individual income tax revenues increased 5.8 percent July 2016 to July 2017 and increased 6.7 percent from YTD July 2016 to YTD July 2017.

The transient accommodations tax revenues increased 23.8 percent from July 2016 to July 2017 and increased 12.1 percent from YTD July 2016 to YTD July 2017.

**Value of Private Building Permits through July 2017**



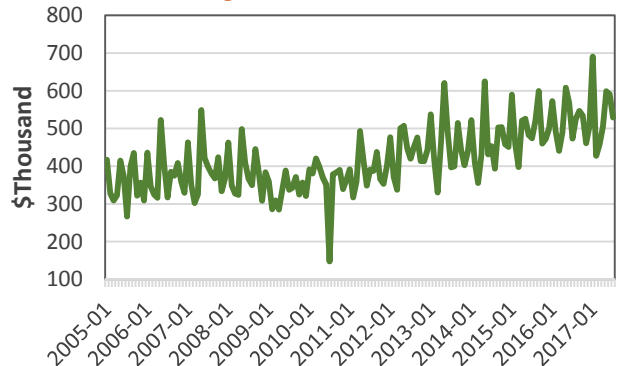
Source: County Building Dept. & U.S. Census Bureau.

**Value of Private Building Permits**

Category	July 2016 (\$mil)	July 2017 (\$mil)	Change (%)
<b>Total</b>	<b>298.0</b>	<b>218.8</b>	<b>-26.6</b>
Residential	92.8	76.9	-17.1
Comm. & industrial	18.6	35.5	90.7
Add'n & alterations	186.5	81.3	-56.4

Source: County Building Dept. & U.S. Census Bureau.

**State general fund revenues**



Source: Hawaii Dept. of Taxation

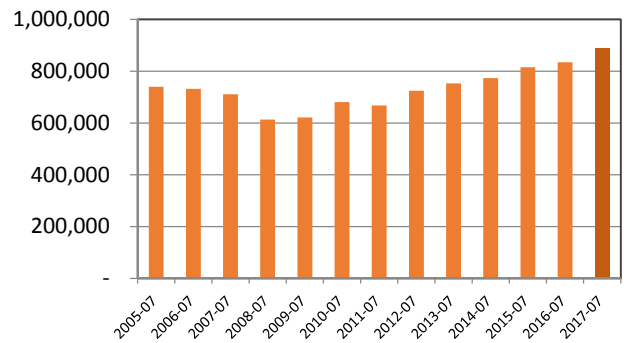
### Visitor Arrivals and Spending

In July 2017, Hawaii visitor arrivals totaled 891,878, of which 888,236 arrived by air as and 3,641 cruise ship arrivals this July.

Visitor arrivals by air and days increased by 6.4 and 6.5 percent respectively, while expenditures increased by 9.8 percent for July 2017 compared to July 2016.

As of July 2017 YTD, visitors by air from the U.S. mainland accounted for 64.4 percent of the total air visitors, with U.S. West at 41.3 percent and U.S. East at 23.1 percent. Japanese visitors accounted for 16.1 percent of the total, and 5.8 percent of the air visitors came from Canada.

Visitor Arrivals by Air (July)

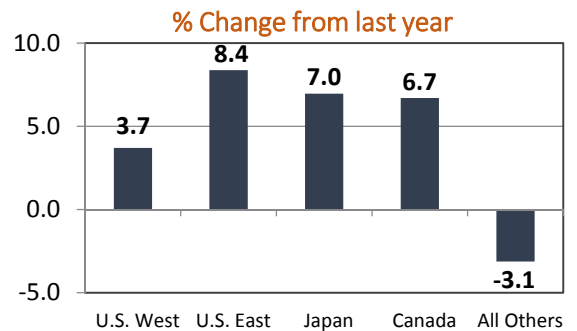


Visitor Market at Glance (by air only)

Category	July 2016	July 2017	% Chg.
Visitor arrivals	834,465	888,236	6.4
Visitor days	7,591,204	8,083,202	6.5
Visitor expenditure (\$mil)	1,444.2	1,585.5	9.8
Avg. length of stay (days)	9.10	9.10	0.0
PPPD (\$)	190.3	196.1	3.1

Source: Hawaii Tourism Authority.

Visitor Arrivals by Major Markets (by air only), YTD July 2017



Monthly Economic Indicators Main Page:

<http://dbedt.hawaii.gov/economic/mei/>

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