

Monthly Economic Indicators: August 2016 Highlights

Compiled by the Research and Economic Analysis Division, DBEDT

Job Market

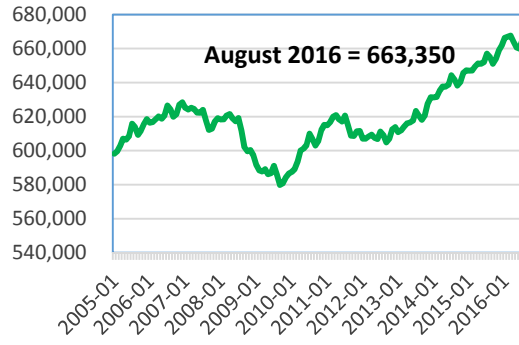
The civilian labor force increased to 685,300 in August 2016, an increase of 6,750, or 1.0 percent from the same month last year. Civilian employment recorded 663,350 people at work in August 2016, 1.3 percent higher than the same month last year.

The August 2016 not seasonally adjusted (NSA) unemployment rate was 3.2 percent. The U.S. unemployment rate for August 2016 was 5.0 percent, down from the 5.2 percent recorded in August 2015. The August 2016 YTD NSA was 3.3 percent. At that, Hawaii tied with North Dakota and ranked 4th lowest among the states.

The total number of non-agriculture wage and salary jobs in August 2016 was 646,000, 2.1 percent higher than the same month last year. It marks the 72th consecutive month that jobs have increased year-over-year.

Initial unemployment claims declined 3.4 percent in August 2016 compared with August 2015, and was 5.3 percent lower than July 2016.

Civilian Employed



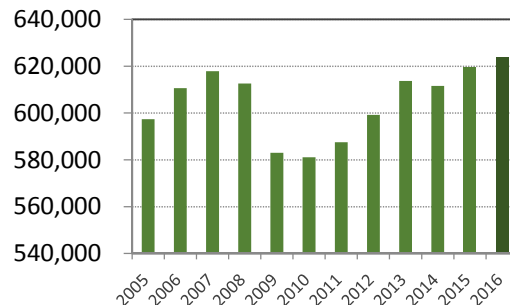
Source: Hawaii Dept. of Labor & Industrial Relations.

Unemployment Rate



Source: Hawaii Dept. of Labor & Industrial Relations.

Total Non-agriculture W&S jobs : Aug.



Source: Hawaii Dept. of Labor & Industrial Relations

Building Permits

The total value of private building permits issued in August 2016 was \$258.2 million, 17.9 percent lower than the same month in 2015.

Permit activities were mostly negative this month with Residential permits declining 27.0 percent and Additions and alterations declining 9.0 percent. Commercial and industrial increased 12.4 percent in August 2016 compared to August 2015.

YTD August 2015 to YTD August 2016, the Total, Residential and Commercial & industrial declined but Additions & alterations had a 2.3 percent increase.

State Tax Revenue

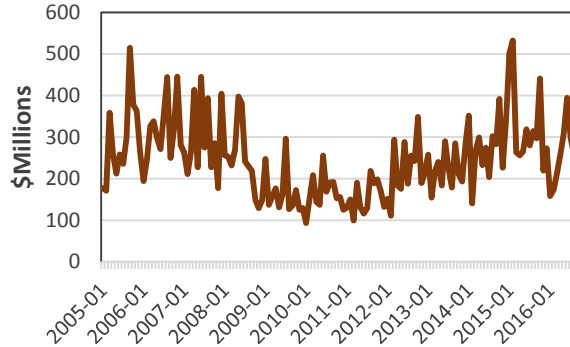
State general fund revenues increased 0.9 percent from August 2015 to August 2016, and increased 5.0 percent YTD August 2015 to YTD August 2016.

General excise and use tax revenues declined 11.7 percent August 2015 to August 2016 and increased 1.6 percent YTD August 2015 to YTD August 2016.

Individual income tax revenues increased 12.5 percent August 2016 to August 2015 and increased 5.9 percent YTD August 2015 to YTD August 2016.

The transient accommodations tax increased 67.7 percent from August 2015 to August 2016 and increased 14.8 percent YTD August 2015 to YTD August 2016.

Value of Private Building Permits through August 2016



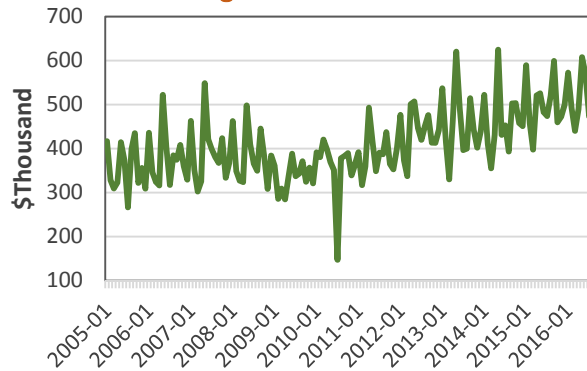
Source: County Building Dept. & U.S. Census Bureau.

Value of Private Building Permits by Category: August

Category	August 2015 (\$mil)	August 2016 (\$mil)	Change (%)
Total	314.5	258.2	-17.9
Residential	170.6	124.6	-27.0
Comm. & industrial	12.5	14.1	12.4
Add'n & alterations	131.3	119.5	-9.0

Source: County Building Dept. & U.S. Census Bureau.

State general fund revenues



Source: Hawaii Dept. of Taxation

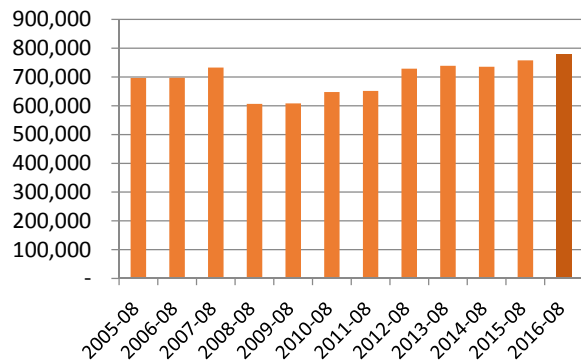
Visitor Arrivals and Spending

In August 2016, Hawaii visitor arrivals totaled 780,723, of which 778,840 arrived by air and the remaining 1,883 by cruise ship.

Visitor arrivals by air and days increased by 2.8 and 2.2 percent respectively, while expenditures increased by 5.2 percent for August 2016 compared to August 2015.

As of August 2016 YTD, visitors by air from the U.S. mainland accounted for 63.6 percent of the total air visitors, with U.S. West at 41.7 percent and U.S. East at 21.9 percent. Japanese visitors accounted for 16.3 percent of the total, and 5.4 percent of the air visitors came from Canada.

Visitor Arrivals by Air (August)



Visitor Market at Glance (by air only)

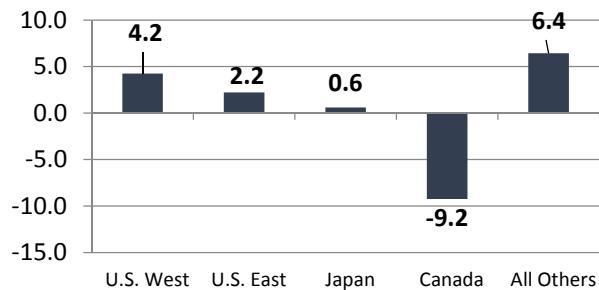
	August 2015	August 2016	% Chg.
Visitor arrivals	757,539	778,840	2.8
Visitor days	6,663,657	6,811,007	2.2
Visitor expenditure (\$mil)	1,246.6	1,311.2	5.2
Avg. length of stay (days)	8.80	8.75	-0.6
PPPD (\$)	187.1	192.5	2.9

Source: Hawaii Tourism Authority.

Visitor Arrivals by Major Markets (by air only), YTD August 2016



% Change from last year



Monthly Economic Indicators Main Page:

<http://dbedt.hawaii.gov/economic/mei/>

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http://dbedt.hawaii.gov/economic/current_economic_conditions/

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