

# Monthly Economic Indicators: October 2021 Highlights

Compiled by the Research and Economic Analysis Division, DBEDT

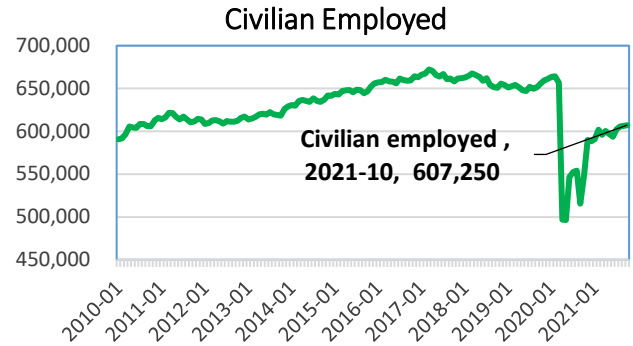
## Labor Market

The civilian labor force was 644,850 in October 2021, an increase of 6,100 or 1.0 percent from the same month in 2020. Civilian employment recorded 607,250 people at work in October 2021, 58,150 more than in October 2020, or an increase of 10.6 percent, reflecting the recovery of Hawaii's economy from COVID-19, but still 7.4 percent lower than October 2019.

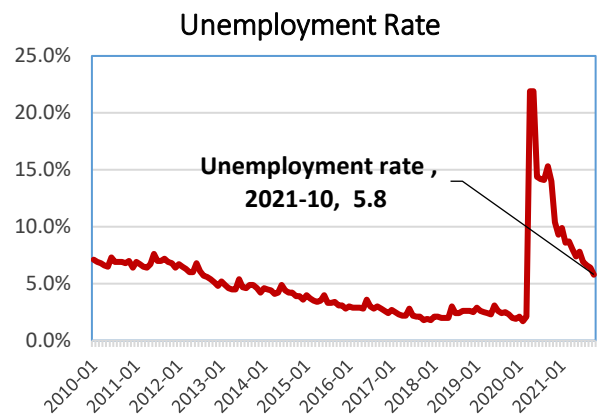
The October 2021 not seasonally adjusted (NSA) unemployment rate was 5.8 percent, 8.2 percentage points lower than October 2020. The U.S. NSA unemployment rate for October 2021 was 4.3 percent, 2.3 percentage points lower than the 6.6 percent recorded for October 2020. At 5.8 percent for the October 2021 NSA unemployment rate, Hawaii, tied with Nevada, ranked 3<sup>rd</sup> highest among the 50 states and District of Columbia.

The total number of non-agriculture wage and salary jobs in October 2021 was 578,000, 10.7 percent higher and 55,900 jobs more than October 2020.

Among the industries, the largest increases October 2020 to October 2021 were in Accommodation (135.1 percent or 18,100 jobs), Food Services & Drinking Places (34.5 percent or 13,900 jobs), and Transportation, Warehousing, Utilities (19.2 percent or 4,700 jobs), and Arts, Entertainment & Recreation (17.4 percent or 1,200 jobs). These tend to be the industries that reflect re-opening of Hawaii's economy after the COVID-19 restrictions.

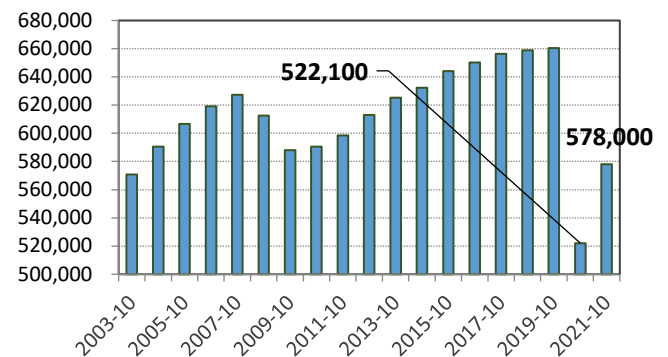


Source: Hawaii Dept. of Business, Economic Development & Tourism



Source: Hawaii Dept. of Business, Economic Development & Tourism

## Total Non-agriculture W&S jobs: October



Source: Hawaii Dept. of Business, Economic Development & Tourism

### Building Permits

The total value of private building permits issued in October 2021 was \$201.0 million, or 6.2 percent, lower than October 2020.

Permit activities in October 2021 were mixed as compared to October 2020. Residential permits increased 15.0 percent and Commercial & industrial permits increased 195.3 percent. Additions & alterations permits declined 33.8 percent in October 2021 as compared to October 2020.

### State Tax Revenue

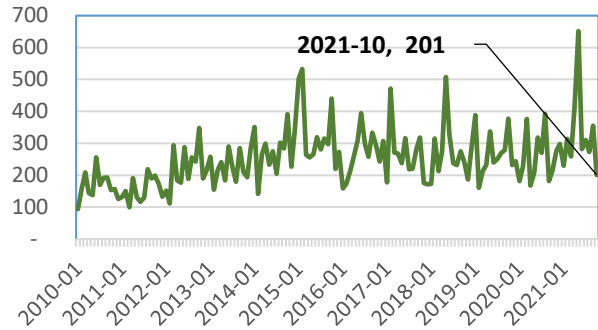
State general fund revenue was \$655.0 million for an increase of 40.0 percent from October 2020 to October 2021. General fund revenue increased 25.8 percent YTD October 2020 to YTD October 2021.

General excise and use tax revenue increased to \$314.4 million, or by 40.6 percent, from October 2020 to October 2021 and 16.8 percent YTD October 2020 to YTD October 2021.

Individual income tax revenue (net of refunds) was \$232.0 million for an increase of 21.2 percent from October 2020 to October 2021 and an increase of 31.5 percent YTD October 2020 to YTD October 2021.

The transient accommodations tax revenue was \$44.8 million in October 2021, a big recovery from \$3.5 million in October 2020, reflecting strong recovery from the COVID-19 impact on tourism, but still 8.8 percent lower than the \$49.1 million in October 2019. There was a 59.5 percent increase from YTD October 2020 to YTD October 2021.

Value of Private Building Permits: through October 2021 (\$M.)

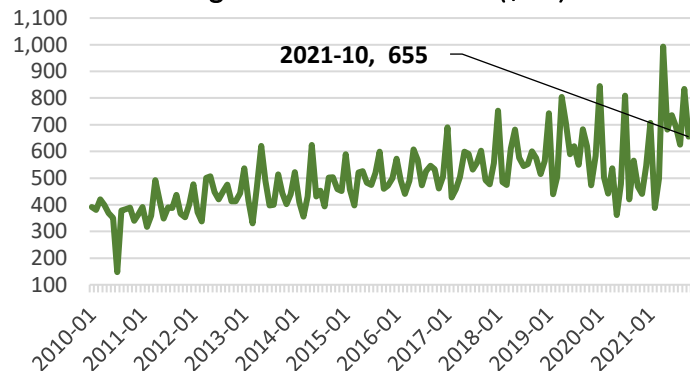


Value of Private Building Permits

Category	October 2020 (\$mil)	October 2021 (\$mil)	% Change
<b>Total</b>	<b>214.2</b>	<b>201.0</b>	<b>-6.2</b>
Residential	90.0	103.6	15.0
Comm. & industrial	6.6	19.6	195.3
Add'n & alterations	117.6	77.8	-33.8

Source: County building depts. & U.S. Census Bureau.

State general fund revenues (\$M.)



Source: Hawaii Dept. of Taxation

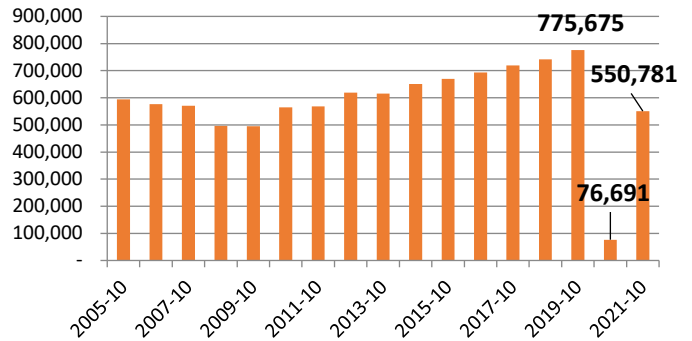
## Visitor Arrivals and Spending

In October 2021, Hawaii visitor arrivals totaled 550,781 all of whom arrived by air.

Visitor arrivals by air and days increased in October 2021 compared to October 2020. By comparison, the October 2021 arrivals of 550,781 was 29.0 percent lower than the 775,675 October 2019 arrivals, suggesting recovery from COVID-19 is ongoing. Expenditure data are available for January 2021 through October 2021 though not for April 2020 through December 2020.

October 2021 visitors by-air from the U.S. mainland accounted for 94.7 percent of the total by-air visitors, with U.S. West 66.2 percent and U.S. East 28.5 percent. Japanese visitors accounted for 0.4 percent and Canada 1.8 percent.

### Visitor Arrivals by Air (October)

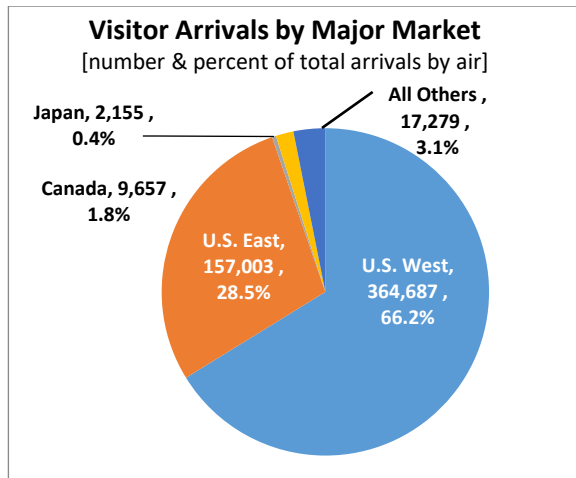


### Visitor Market at Glance (by air only)

Category	October 2020	October 2021	% Change
Visitor arrivals	76,691	550,781	618.2
Visitor days	1,222,402	5,098,082	317.1
Visitor expenditure (\$mil)	(NA)	1,122.2	(NA)
Avg. length of stay (days)	15.94	9.26	-41.9
PPPD (\$)	(NA)	220.1	(NA)

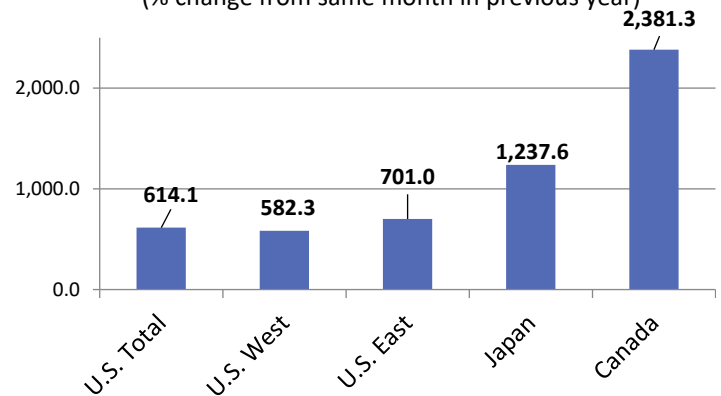
NA Not available. Source: Hawaii Tourism Authority.

### Visitor Arrivals by Major Markets (by air only), October 2021



### Visitor Arrivals by Air (October)

(% change from same month in previous year)



Monthly Economic Indicators Main Page:  
<http://dbedt.hawaii.gov/economic/mei/>

Current Economic Conditions Charts:  
[http://dbedt.hawaii.gov/economic/current\\_economic\\_conditions/](http://dbedt.hawaii.gov/economic/current_economic_conditions/)

Download Data Online from DBEDT Economic Data Warehouse:  
<http://dbedt.hawaii.gov/economic/datawarehouse/>

Download Data Online from DBEDT Tourism Data Warehouse:  
<http://dbedt.hawaii.gov/visitor/tourismdata/>

