

Monthly Economic Indicators: November 2016 Highlights

Compiled by the Research and Economic Analysis Division, DBEDT

Job Market

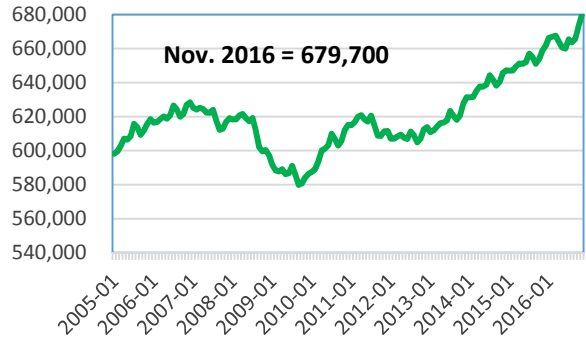
The civilian labor force increased to 699,400 in November 2016, an increase of 17,800, or 2.6 percent from the same month last year. Civilian employment recorded 679,700 people at work in November 2016, 3.2 percent higher than the same month last year.

The November 2016 not seasonally adjusted (NSA) unemployment rate was 2.8 percent. The U.S. unemployment rate for November 2016 was 4.4 percent, down from the 4.8 percent recorded in November 2015. The November 2016 YTD NSA was 3.2 percent. At that, Hawaii tied with Nebraska for a ranking of 4th lowest among the states.

The total number of non-agriculture wage and salary jobs in November 2016 was 661,500, 2.4 percent higher than the same month last year. It marks the 75th consecutive month that jobs have increased year-over-year.

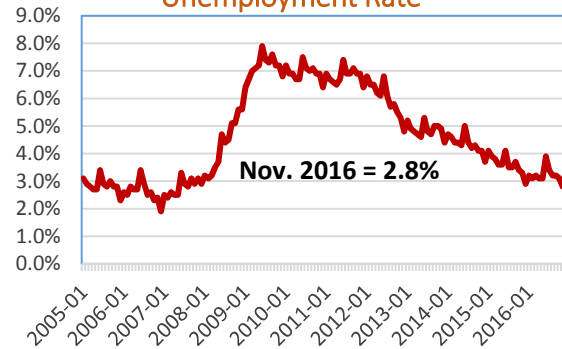
Initial unemployment claims increased 9.9 percent in November 2016 compared with November 2015, but was 5.7 percent lower than October 2016.

Civilian Employed



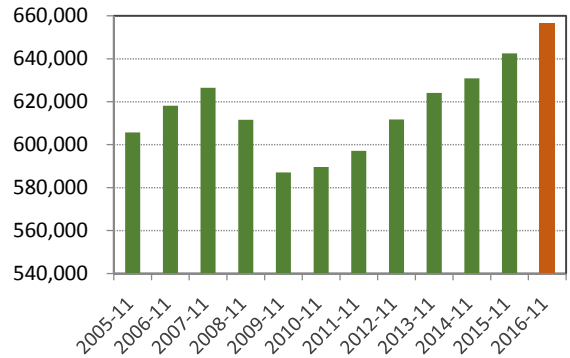
Source: Hawaii Dept. of Labor & Industrial Relations.

Unemployment Rate



Source: Hawaii Dept. of Labor & Industrial Relations.

Total Non-agriculture W&S jobs: Nov.



Source: Hawaii Dept. of Labor & Industrial

Building Permits... October 2016 is reprinted below, and at right, in table and chart as Maui County not yet available for November.

The total value of private building permits issued in October 2016 was \$295.8 million, or 32.9 percent lower than October 2015.

Permit activities were negative this month with Residential permits declining 28.4 percent, Commercial and industrial declined 68.4 percent and Additions and alterations declining 32.2 percent in October 2016 compared to October 2015.

YTD October 2015 to YTD October 2016, the Total, declined 22.5 percent. Residential, Commercial & industrial, and Additions & alterations declined 14.4, 75.8, and 6.7 percent respectively.

State Tax Revenue

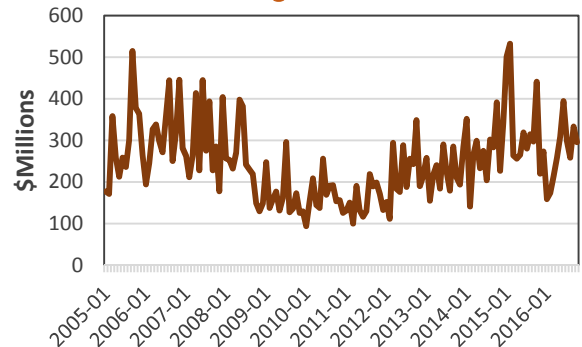
State general fund revenues declined 2.0 percent from November 2015 to November 2016, but increased 3.8 percent YTD November 2015 to YTD November 2016.

General excise and use tax revenues increased 3.8 percent November 2015 to November 2016 and increased 2.6 percent YTD November 2015 to YTD November 2016.

Individual income tax revenues declined 2.9 percent November 2016 to November 2015 but increased 3.0 percent YTD November 2015 to YTD November 2016.

The transient accommodations tax revenues increased 3.3 percent from November 2015 to November 2016 and increased 12.3 percent YTD November 2015 to YTD November 2016.

Value of Private Building Permits through October 2016



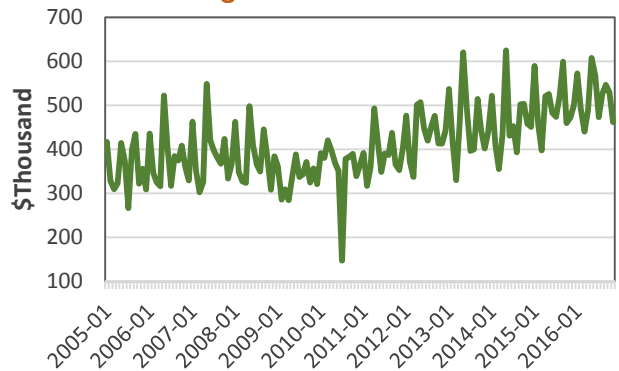
Source: County Building Dept. & U.S. Census Bureau.

Value of Private Building Permits by Category: October

Category	October 2015 (\$mil)	October 2016 (\$mil)	Change (%)
Total	440.7	295.8	-32.9
Residential	180.8	129.5	-28.4
Comm. & industrial	27.0	8.5	-68.4
Add'n & alterations	232.9	157.8	-32.2

Source: County Building Dept. & U.S. Census Bureau.

State general fund revenues



Source: Hawaii Dept. of Taxation

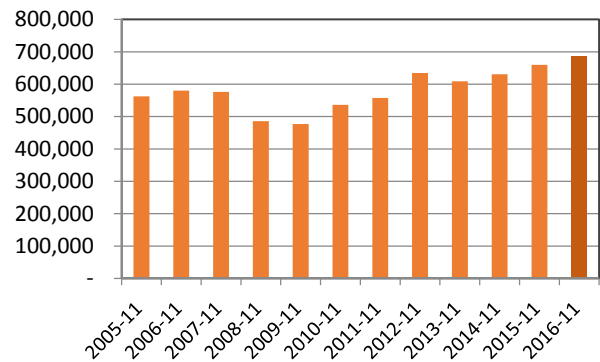
Visitor Arrivals and Spending

In November 2016, Hawaii visitor arrivals totaled 696,890, of which 686,970 arrived by air and the remaining 9,920 by cruise ship.

Visitor arrivals by air and days increased by 4.2 and 3.0 percent respectively, while expenditures increased by 5.4 percent for November 2016 compared to November 2015.

As of November 2016 YTD, visitors by air from the U.S. mainland accounted for 62.5 percent of the total air visitors, with U.S. West at 41.5 percent and U.S. East at 21.0 percent. Japanese visitors accounted for 17.1 percent of the total, and 5.2 percent of the air visitors came from Canada.

Visitor Arrivals by Air (November)

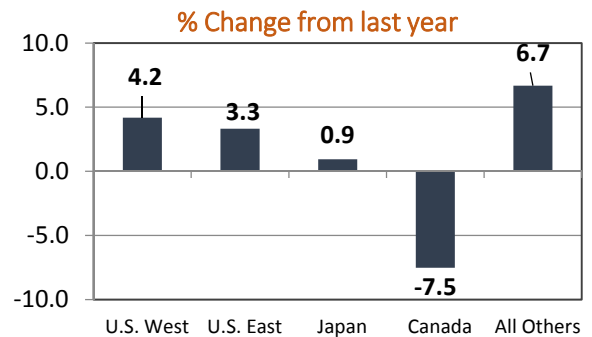
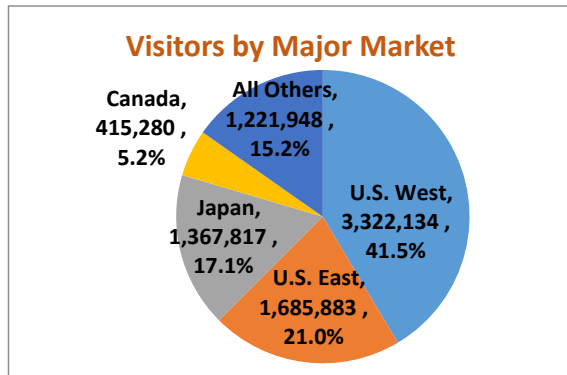


Visitor Market at Glance (by air only)

Category	Nov. 2015	Nov. 2016	% Chg.
Visitor arrivals	659,531	686,970	4.2
Visitor days	5,847,414	6,024,713	3.0
Visitor expenditure (\$mil)	1,150.8	1,212.9	5.4
Avg. length of stay (days)	8.87	8.77	-1.1
PPPD (\$)	196.8	201.3	2.3

Source: Hawaii Tourism Authority.

Visitor Arrivals by Major Markets (by air only), YTD November 2016



Monthly Economic Indicators Main Page:

<http://dbedt.hawaii.gov/economic/mei/>

Current Economic Conditions Charts:

http://dbedt.hawaii.gov/economic/current_economic_conditions/

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