

# Monthly Economic Indicators: December 2016 Highlights

Compiled by the Research and Economic Analysis Division, DBEDT

## Job Market

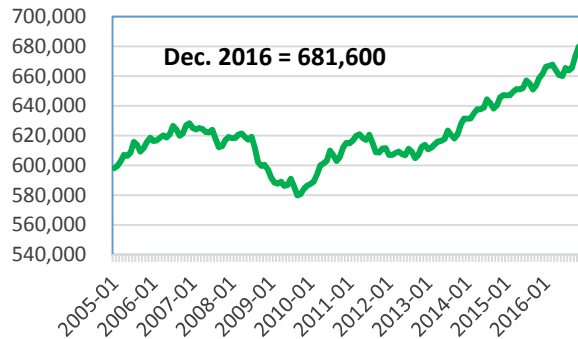
The civilian labor force increased to 699,600 in December 2016, an increase of 18,000, or 2.6 percent from the same month last year. Civilian employment recorded 681,600 people at work in December 2016, 3.0 percent higher than the same month last year.

The December 2016 not seasonally adjusted (NSA) unemployment rate was 2.6 percent. The U.S. NSA unemployment rate for December 2016 was 4.5 percent, down from the 4.8 percent recorded in December 2015. The December 2016 YTD NSA for Hawaii was 3.2 percent. At that, Hawaii tied with Nebraska and Vermont for a ranking of 4th lowest among the states.

The total number of non-agriculture wage and salary jobs in December 2016 was 662,500, 1.8 percent higher than the same month last year. It marks the 76<sup>th</sup> consecutive month that jobs have increased year-over-year.

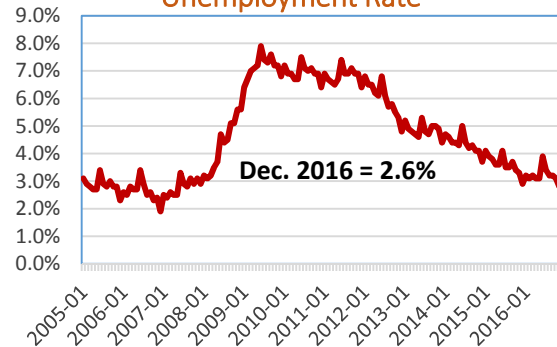
Initial unemployment claims increased 10.0 percent in December 2016 compared with December 2015, and was 21.6 percent higher than November 2016.

Civilian Employed



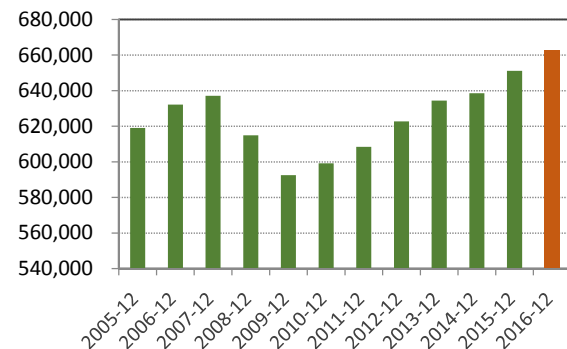
Source: Hawaii Dept. of Labor & Industrial Relations.

Unemployment Rate



Source: Hawaii Dept. of Labor & Industrial Relations.

Total Non-agriculture W&S jobs: Dec.



Source: Hawaii Dept. of Labor & Industrial

**Building Permits**

The total value of private building permits issued in December 2016 was \$306.8 million, or 12.4 percent higher than December 2015.

Permit activities were positive this month with Commercial and industrial increasing 86.5 percent, Residential permits increasing 6.8 percent, and Additions and alterations increasing 6.2 percent in December 2016 compared to December 2015.

YTD December 2015 to YTD December 2016, the Total declined 18.2 percent. Residential, Commercial & industrial, and Additions & alterations declined 12.3, 70.0, and 1.7 percent respectively.

**State Tax Revenue**

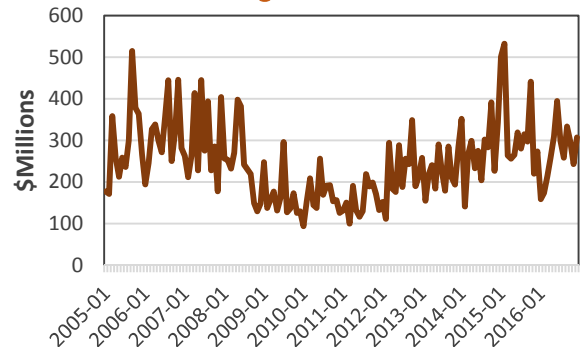
State general fund revenues increased 0.4 percent from December 2015 to December 2016, and increased 3.6 percent YTD December 2015 to YTD December 2016.

General excise and use tax revenues declined 4.7 percent December 2015 to December 2016 but increased 2.0 percent YTD December 2015 to YTD December 2016.

Individual income tax revenues increased 4.1 percent December 2015 to December 2016 and increased 3.1 percent YTD December 2015 to YTD December 2016.

The transient accommodations tax revenues declined 0.5 percent from December 2015 to December 2016 but increased 11.4 percent YTD December 2015 to YTD December 2016.

**Value of Private Building Permits through December 2016**



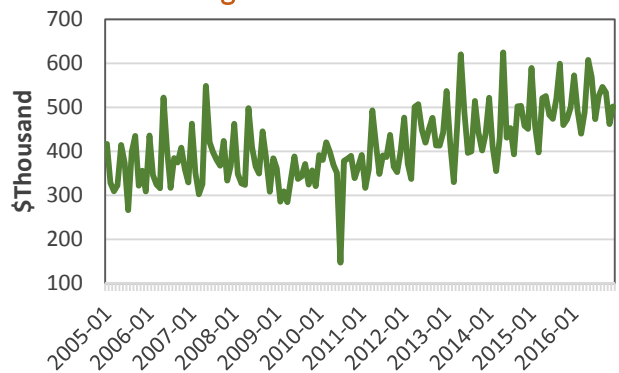
Source: County Building Dept. & U.S. Census Bureau.

**Value of Private Building Permits by Category: December**

Category	December 2015 (\$mil)	December 2016 (\$mil)	Change (%)
<b>Total</b>	<b>273.0</b>	<b>306.8</b>	<b>12.4</b>
Residential	154.5	164.9	6.8
Comm. & industrial	20.0	37.2	86.5
Add'n & alterations	98.5	104.6	6.2

Source: County Building Dept. & U.S. Census Bureau.

**State general fund revenues**



Source: Hawaii Dept. of Taxation

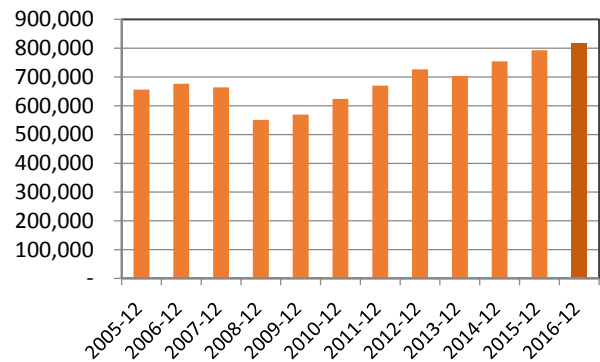
### Visitor Arrivals and Spending

In December 2016, Hawaii visitor arrivals totaled 828,473, of which 819,536 arrived by air and the remaining 8,937 by cruise ship.

Visitor arrivals by air and days increased by 3.4 and 1.7 percent respectively, while expenditures increased by 5.1 percent for December 2016 compared to December 2015.

As of December 2016 YTD, visitors by air from the U.S. mainland accounted for 62.6 percent of the total air visitors, with U.S. West at 41.4 percent and U.S. East at 21.2 percent. Japanese visitors accounted for 16.9 percent of the total, and 5.4 percent of the air visitors came from Canada.

### Visitor Arrivals by Air (December)

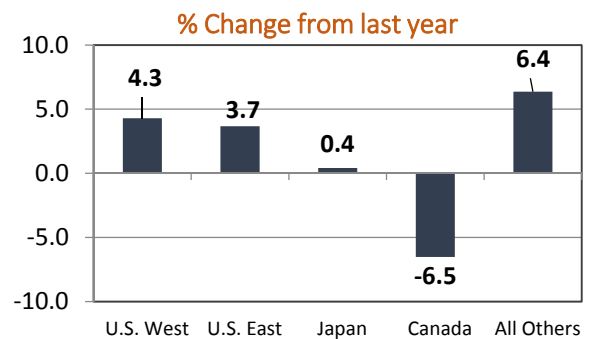


### Visitor Market at Glance (by air only)

Category	Dec. 2015	Dec. 2016	% Chg.
Visitor arrivals	792,742	819,536	3.4
Visitor days	7,707,113	7,839,536	1.7
Visitor expenditure (\$mil)	1,481.7	1,556.6	5.1
Avg. length of stay (days)	9.72	9.57	-1.6
PPPD (\$)	192.3	198.6	3.3

Source: Hawaii Tourism Authority.

### Visitor Arrivals by Major Markets (by air only), YTD December 2016



Monthly Economic Indicators Main Page:

<http://dbedt.hawaii.gov/economic/mei/>

Current Economic Conditions Charts:

[http://dbedt.hawaii.gov/economic/current\\_economic\\_conditions/](http://dbedt.hawaii.gov/economic/current_economic_conditions/)

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