

**Table 1r. 2014 QUARTERLY ECONOMIC INDICATORS:
STATE OF HAWAII**

SERIES	2nd QUARTER			YEAR-TO-DATE		
	2013	2014	% CHANGE YEAR AGO	2013	2014	% CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	649,850	662,750	2.0	647,850	659,600	1.8
Civilian employed, NSA	618,650	633,000	2.3	616,550	630,050	2.2
Civilian unemployed, NSA	31,150	29,800	-4.3	31,350	29,600	-5.6
Unemployment rate, NSA (%) 1/ 2/	4.8	4.5	-0.3	4.8	4.5	-0.3
Total wage and salary jobs, NSA	623,050	629,850	1.1	628,350	620,300	1.3
Total non-agric. wage & salary jobs	617,050	622,850	0.9	614,300	621,350	1.1
Nat. Resources, Mining, Constr.	30,900	30,500	-1.3	30,500	30,400	-0.3
Manufacturing	13,350	13,750	3.0	13,400	13,600	1.5
Wholesale Trade	17,700	17,950	1.4	17,700	17,850	0.8
Retail Trade	68,850	68,650	-0.3	68,950	68,700	-0.4
Transp., Warehousing, Util.	29,250	29,650	1.4	29,100	29,550	1.5
Information	8,100	8,400	3.7	8,250	8,450	2.4
Financial Activities	27,050	27,450	1.5	26,950	27,400	1.7
Professional & Business Services	79,050	80,400	1.7	78,900	79,750	1.1
Educational Services	15,150	15,250	0.7	15,100	15,250	1.0
Health Care & Social Assistance	63,850	63,950	0.2	63,650	63,800	0.2
Arts, Entertainment & Recreation	11,850	11,950	0.8	11,700	11,850	1.3
Accommodation	38,400	38,850	1.2	38,250	38,700	1.2
Food Services & Drinking Places	60,500	61,950	2.4	60,100	61,500	2.3
Other Services	26,550	26,450	-0.4	26,450	27,050	2.3
Government	126,500	127,650	0.9	125,250	127,550	1.8
Federal	34,000	33,200	-2.4	34,050	33,250	-2.3
State	73,850	75,800	2.6	72,650	75,750	4.3
Local	18,650	18,650	0.0	18,500	18,550	0.3
Agriculture wage and salary jobs	6,000	7,000	16.7	6,000	7,000	16.7
State general fund revenues (\$1,000)	1,572,300	1,485,543	-5.5	2,854,606	2,772,532	-2.9
General excise and use tax revenues	756,693	740,811	-2.1	1,514,616	1,487,535	-1.8
Income-individual	516,183	520,605	0.9	867,506	867,519	0.0
Declaration estimated taxes	260,153	200,367	-23.0	353,187	302,323	-14.4
Payment with returns	102,190	95,047	-7.0	114,637	111,035	-3.1
Withholding tax on wages	386,928	405,837	4.9	789,690	831,189	5.3
Refunds ('-' indicates relative to State)	-233,088	-180,487	-22.6	-390,008	-376,868	-3.4
Transient accommodations tax	97,645	102,269	4.7	200,308	210,817	5.2
Honolulu County Surcharge 3/	55,951	(NA)	(NA)	117,382	(NA)	(NA)
Private Building Permits (\$1,000)	714,032	806,458	12.9	1,343,107	1,564,850	16.5
Residential	193,302	305,551	58.1	482,439	456,197	-5.4
Commercial & industrial	145,657	80,677	-44.6	192,555	175,556	-8.8
Additions & alterations	375,073	420,230	12.0	668,112	933,097	39.7
Visitor Days - by air	17,701,885	17,876,528	1.0	37,161,474	37,318,098	0.4
Domestic visitor days - by air	13,514,726	13,531,272	0.1	27,621,667	27,410,365	-0.8
International visitor days - by air	4,187,159	4,345,256	3.8	9,539,807	9,907,733	3.9
Visitor arrivals by air - by air	1,974,892	2,005,150	1.5	3,997,763	4,019,257	0.5
Domestic flight visitors - by air	1,399,913	1,398,914	-0.1	2,756,062	2,715,102	-1.5
International flight visitors - by air	574,979	606,236	5.4	1,241,701	1,304,155	5.0
Visitor expend. - arrivals by air (\$1,000)	3,367,871	3,467,499	3.0	7,163,697	7,351,175	2.6
Hotel occupancy rates (%) 2/	74.2	74.0	-0.2	78.0	77.3	-0.7

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O'ahu's mass transit system and took effect January 1, 2007.

Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <<http://www.hawaii.gov/dbedt/inf/>>,

Hawaii State Department of Labor & Industrial Relations <<http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>>;

Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC.

8/29/2014

**Table 22. 2014 QUARTERLY ECONOMIC INDICATORS:
CITY AND COUNTY OF HONOLULU**

SERIES	2nd QUARTER			YEAR-TO-DATE		
	2013	2014	% CHANGE YEAR AGO	2013	2014	% CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	456,800	466,500	2.1	455,850	465,750	2.2
Civilian employed	437,300	447,250	2.3	436,200	446,650	2.4
Civilian unemployed	19,550	19,250	-1.5	19,650	19,100	-2.8
Unemployment rate, NSA (%) 1/ 2/	4.3	4.1	-0.2	4.3	4.1	-0.2
Total wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Total non-agric. wage & salary jobs	455,850	458,850	0.7	453,500	457,900	1.0
Nat. Resources, Mining, Constr.	23,000	22,400	-2.6	22,700	22,400	-1.3
Manufacturing	10,750	11,350	5.6	10,750	11,100	3.3
Wholesale Trade	14,200	14,050	-1.1	14,200	14,100	-0.7
Retail Trade	47,250	45,850	-3.0	47,400	46,150	-2.6
Transp., Warehousing, Util.	21,250	21,750	2.4	21,100	21,650	2.6
Information	6,700	7,050	5.2	6,850	7,000	2.2
Financial Activities	20,400	20,750	1.7	20,300	20,800	2.5
Professional & Business Services	63,550	64,000	0.7	63,500	63,500	0.0
Educational Services	12,650	12,850	1.6	12,550	12,800	2.0
Health Care & Social Assistance	49,450	49,750	0.6	49,250	49,650	0.8
Arts, Entertainment & Recreation	7,100	7,050	-0.7	7,000	6,950	-0.7
Accommodation	17,050	17,450	2.3	17,000	17,400	2.4
Food Services & Drinking Places	42,050	43,200	2.7	41,600	42,850	3.0
Other Services	20,750	20,850	0.5	20,700	21,150	2.2
Government	99,550	100,550	1.0	98,400	100,450	2.1
Federal	31,150	30,550	-1.9	31,250	30,600	-2.1
State	56,350	57,950	2.8	55,200	57,850	4.8
Local	12,050	12,050	0.0	12,000	12,000	0.0
Agriculture wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
General excise & use tax rev. (\$1,000)	657,873	(NA)	(NA)	1,310,571	(NA)	(NA)
Income-individual	447,120	(NA)	(NA)	776,831	(NA)	(NA)
Declaration estimated taxes	207,722	(NA)	(NA)	286,308	(NA)	(NA)
Payment with returns	75,571	(NA)	(NA)	84,061	(NA)	(NA)
Withholding tax on wages	347,608	(NA)	(NA)	708,245	(NA)	(NA)
Refunds	-183,781	(NA)	(NA)	-301,782	(NA)	(NA)
Transient accommodations tax	71,509	(NA)	(NA)	144,631	(NA)	(NA)
Honolulu County Surcharge 3/	55,269	(NA)	(NA)	115,811	(NA)	(NA)
Private Building Permits (\$1,000)	431,670	468,094	8.4	909,087	942,616	3.7
Residential	100,297	101,403	1.1	323,653	146,344	-54.8
Commercial & industrial	19,077	23,478	23.1	29,289	52,518	79.3
Additions & alterations	312,296	343,214	9.9	556,144	743,754	33.7
Visitor Days - by air	8,684,651	8,551,499	-1.5	17,487,333	17,144,157	-2.0
Domestic visitor days - by air	5,466,464	5,231,878	-4.3	10,777,183	10,191,041	-5.4
International visitor days - by air	3,218,187	3,319,621	3.2	6,710,150	6,953,115	3.6
Visitor arrivals by air - by air	1,246,384	1,267,996	1.7	2,462,861	2,504,834	1.7
Domestic flight visitors - by air	722,849	717,320	-0.8	1,381,605	1,370,418	-0.8
International flight visitors - by air	523,535	550,676	5.2	1,081,256	1,134,416	4.9
Visitor expenditures - by air (\$1,000)	1,723,055	1,713,949	-0.5	3,602,659	3,500,989	-2.8
Hotel occupancy rates 2/	82.0	81.6	-0.4	84.1	83.6	-0.5

NA Not available.

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O'ahu's mass transit system and took effect January 1, 2007.

Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <<http://www.hawaii.gov/dbedt/inf/>>,

Hawaii State Department of Labor & Industrial Relations <<http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>>;

Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC.

8/29/2014

Table 3r. 2014 QUARTERLY ECONOMIC INDICATORS: HAWAII COUNTY

SERIES	2nd QUARTER			YEAR-TO-DATE		
	2013	2014	% CHANGE YEAR AGO	2013	2014	% CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	82,800	84,200	1.7	82,200	82,950	0.9
Civilian employed	76,950	79,150	2.9	76,450	77,950	2.0
Civilian unemployed	5,850	5,050	-13.7	5,800	5,000	-13.8
Unemployment rate, NSA (%) 1/ 2/	7.0	6.0	-1.0	7.0	6.0	-1.0
Total wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Total non-agric. wage & salary jobs	62,850	64,450	2.5	62,800	64,150	2.1
Nat. Resources, Mining, Constr.	3,450	3,650	5.8	3,450	3,650	5.8
Manufacturing	1,150	1,150	0.0	1,250	1,150	-8.0
Wholesale Trade	1,550	1,700	9.7	1,550	1,650	6.5
Retail Trade	8,850	9,350	5.6	8,800	9,200	4.5
Transp., Warehousing, Util.	2,800	2,850	1.8	2,800	2,800	0.0
Information	600	550	-8.3	600	600	0.0
Financial Activities	2,650	2,550	-3.8	2,650	2,550	-3.8
Professional & Business Services	6,100	6,700	9.8	6,000	6,650	10.8
Educational Services	1,250	1,150	-8.0	1,250	1,200	-4.0
Health Care & Social Assistance	6,750	6,850	1.5	6,750	6,700	-0.7
Arts, Entertainment & Recreation	1,650	1,700	3.0	1,700	1,700	0.0
Accommodation	5,550	5,450	-1.8	5,550	5,450	-1.8
Food Services & Drinking Places	5,850	5,850	0.0	5,800	5,850	0.9
Other Services	2,000	2,200	10.0	2,000	2,300	15.0
Government	12,650	12,750	0.8	12,650	12,750	0.8
Federal	1,450	1,350	-6.9	1,400	1,350	-3.6
State	8,650	8,800	1.7	8,650	8,800	1.7
Local	2,600	2,600	0.0	2,600	2,600	0.0
Agriculture wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
General excise & use tax rev. (\$1,000)	35,790	(NA)	(NA)	74,888	(NA)	(NA)
Income-individual	26,864	(NA)	(NA)	34,907	(NA)	(NA)
Declaration estimated taxes	21,757	(NA)	(NA)	26,536	(NA)	(NA)
Payment with returns	9,632	(NA)	(NA)	11,114	(NA)	(NA)
Withholding tax on wages	16,424	(NA)	(NA)	33,905	(NA)	(NA)
Refunds	-20,949	(NA)	(NA)	-36,649	(NA)	(NA)
Transient accommodations tax	7,976	(NA)	(NA)	17,173	(NA)	(NA)
Honolulu County Surcharge 3/	242	(NA)	(NA)	464	(NA)	(NA)
Private Building Permits (\$1,000)	114,980	233,543	103.1	200,214	332,575	66.1
Residential	48,388	144,885	199.4	78,390	205,119	161.7
Commercial & industrial	22,210	34,708	56.3	44,418	43,259	-2.6
Additions & alterations	44,382	53,950	21.6	77,405	84,197	8.8
Visitor Days - by air	2,369,134	2,421,468	2.2	5,429,021	5,543,705	2.1
Domestic visitor days - by air	2,020,163	2,089,333	3.4	4,578,323	4,660,351	1.8
International visitor days - by air	348,971	332,135	-4.8	850,698	883,354	3.8
Visitor arrivals by air - by air	347,536	340,162	-2.1	739,525	718,905	-2.8
Domestic flight visitors - by air	260,082	263,128	1.2	547,909	540,941	-1.3
International flight visitors - by air	87,454	77,034	-11.9	191,616	177,964	-7.1
Visitor expenditures - by air (\$1,000)	429,438	436,632	1.7	918,551	985,826	7.3
Hotel occupancy rates 2/	55.3	56.4	1.1	64.2	63.2	-1.0

NA Not available.

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O'ahu's mass transit system and took effect January 1, 2007.

Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <<http://www.hawaii.gov/dbedt/inf/>>,

Hawaii State Department of Labor & Industrial Relations <<http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>>;

Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC.

8/29/2014

Table 4r. 2014 QUARTERLY ECONOMIC INDICATORS: MAUI COUNTY

SERIES	2nd QUARTER			YEAR-TO-DATE		
	2013	2014	% CHANGE YEAR AGO	2013	2014	% CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	77,550	79,100	2.0	77,350	78,650	1.7
Civilian employed	73,600	75,300	2.3	73,350	74,800	2.0
Civilian unemployed	3,950	3,800	-3.8	4,000	3,850	-3.8
Unemployment rate, NSA (%) 1/ 2/	5.1	4.8	-0.3	5.2	4.9	-0.3
Total wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Total non-agric. wage & salary jobs	69,450	70,300	1.2	69,250	70,200	1.4
Nat. Resources, Mining, Constr.	3,050	3,050	0.0	3,000	3,000	0.0
Manufacturing	1,100	900	-18.2	1,100	950	-13.6
Wholesale Trade	1,400	1,550	10.7	1,400	1,500	7.1
Retail Trade	9,000	9,550	6.1	8,950	9,450	5.6
Transp., Warehousing, Util.	3,900	3,800	-2.6	3,900	3,850	-1.3
Information	600	550	-8.3	600	600	0.0
Financial Activities	2,600	2,700	3.8	2,600	2,700	3.8
Professional & Business Services	6,650	6,700	0.8	6,650	6,650	0.0
Educational Services	1,150	1,100	-4.3	1,100	1,100	0.0
Health Care & Social Assistance	5,150	5,100	-1.0	5,150	5,100	-1.0
Arts, Entertainment & Recreation	2,000	2,250	12.5	1,950	2,150	10.3
Accommodation	11,550	11,750	1.7	11,500	11,750	2.2
Food Services & Drinking Places	8,950	9,050	1.1	8,950	9,000	0.6
Other Services	2,800	2,550	-8.9	2,800	2,650	-5.4
Government	9,650	9,750	1.0	9,650	9,750	1.0
Federal	850	800	-5.9	900	800	-11.1
State	6,150	6,300	2.4	6,150	6,300	2.4
Local	2,650	2,650	0.0	2,650	2,600	-1.9
Agriculture wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
General excise & use tax rev. (\$1,000)	46,641	(NA)	(NA)	96,615	(NA)	(NA)
Income-individual	31,579	(NA)	(NA)	41,659	(NA)	(NA)
Declaration estimated taxes	24,159	(NA)	(NA)	31,304	(NA)	(NA)
Payment with returns	12,003	(NA)	(NA)	13,823	(NA)	(NA)
Withholding tax on wages	16,195	(NA)	(NA)	33,750	(NA)	(NA)
Refunds	-20,777	(NA)	(NA)	(37,218)	(NA)	(NA)
Transient accommodations tax	13,049	(NA)	(NA)	28,502	(NA)	(NA)
Honolulu County Surcharge 3/	338	(NA)	(NA)	904	(NA)	(NA)
Private Building Permits (\$1,000)	147,459	77,222	-47.6	198,705	246,547	24.1
Residential	24,694	31,665	28.2	45,295	61,621	36.0
Commercial & industrial	104,370	22,491	-78.5	118,847	79,780	-32.9
Additions & alterations	18,395	23,066	25.4	34,563	105,146	204.2
Visitor Days - by air	4,558,849	4,760,717	4.4	9,971,806	10,275,100	3.0
Domestic visitor days - by air	4,047,845	4,202,735	3.8	8,299,624	8,600,046	3.6
International visitor days - by air	511,004	557,982	9.2	1,672,182	1,675,054	0.2
Visitor arrivals by air - by air	593,773	601,936	1.4	1,212,994	1,212,448	0.0
Domestic flight visitors - by air	503,233	510,993	1.5	982,444	986,441	0.4
International flight visitors - by air	90,540	90,943	0.4	230,550	226,007	-2.0
Visitor expenditures - by air (\$1,000)	880,974	955,205	8.4	1,934,659	2,116,541	9.4
Hotel occupancy rates 2/	70.0	69.0	-1.0	75.0	73.3	-1.7

NA Not available.

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O'ahu's mass transit system and took effect January 1, 2007.

Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <<http://www.hawaii.gov/dbedt/inf/>>,

Hawaii State Department of Labor & Industrial Relations <<http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>>;

Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC.

8/29/2014

Table 5r. 2014 QUARTERLY ECONOMIC INDICATORS: KAUAI COUNTY

SERIES	2nd QUARTER			YEAR-TO-DATE		
	2013	2014	% CHANGE YEAR AGO	2013	2014	% CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	32,650	33,000	1.1	32,450	32,550	0.3
Civilian employed	30,800	31,300	1.6	30,550	30,850	1.0
Civilian unemployed	1,850	1,650	-10.8	1,900	1,700	-10.5
Unemployment rate, NSA (%) 1/ 2/	5.7	5.1	-0.6	5.8	5.2	-0.6
Total wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Total non-agric. wage & salary jobs	28,950	29,250	1.0	28,750	29,050	1.0
Nat. Resources, Mining, Constr.	1,400	1,400	0.0	1,350	1,350	0.0
Manufacturing	300	300	0.0	300	300	0.0
Wholesale Trade	550	600	9.1	550	600	9.1
Retail Trade	3,750	4,000	6.7	3,750	3,900	4.0
Transp., Warehousing, Util.	1,300	1,350	3.8	1,300	1,300	0.0
Information	200	250	25.0	200	300	50.0
Financial Activities	1,400	1,400	0.0	1,400	1,400	0.0
Professional & Business Services	2,850	2,950	3.5	2,850	2,900	1.8
Educational Services	200	100	-50.0	150	100	-33.3
Health Care & Social Assistance	2,450	2,400	-2.0	2,450	2,400	-2.0
Arts, Entertainment & Recreation	1,100	1,050	-4.5	1,050	1,050	0.0
Accommodation	4,200	4,150	-1.2	4,150	4,100	-1.2
Food Services & Drinking Places	3,750	3,850	2.7	3,700	3,800	2.7
Other Services	1,000	850	-15.0	950	950	0.0
Government	4,550	4,600	1.1	4,500	4,600	2.2
Federal	550	500	-9.1	500	500	0.0
State	2,650	2,750	3.8	2,650	2,750	3.8
Local	1,350	1,350	0.0	1,300	1,300	0.0
Agriculture wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
General excise & use tax rev. (\$1,000)	16,389	(NA)	(NA)	32,543	(NA)	(NA)
Income-individual	10,620	(NA)	(NA)	14,109	(NA)	(NA)
Declaration estimated taxes	6,515	(NA)	(NA)	9,040	(NA)	(NA)
Payment with returns	4,984	(NA)	(NA)	5,639	(NA)	(NA)
Withholding tax on wages	6,702	(NA)	(NA)	13,790	(NA)	(NA)
Refunds	-7,581	(NA)	(NA)	-14,360	(NA)	(NA)
Transient accommodations tax	5,110	(NA)	(NA)	10,002	(NA)	(NA)
Honolulu County Surcharge 3/	102	(NA)	(NA)	203	(NA)	(NA)
Private Building Permits (\$1,000)	19,923	27,598	38.5	35,101	43,112	22.8
Residential	19,923	27,598	38.5	35,101	43,112	22.8
Commercial & industrial	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Additions & alterations	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Visitor Days - by air	2,089,251	2,142,845	2.6	4,273,314	4,355,136	1.9
Domestic visitor days - by air	1,980,254	2,007,326	1.4	3,966,537	3,958,927	-0.2
International visitor days - by air	108,997	135,519	24.3	306,777	396,209	29.2
Visitor arrivals by air - by air	283,571	283,695	0.0	558,924	550,611	-1.5
Domestic flight visitors - by air	256,890	256,702	-0.1	495,381	487,758	-1.5
International flight visitors - by air	26,681	26,993	1.2	63,543	62,853	-1.1
Visitor expenditures - by air (\$1,000)	334,404	361,713	8.2	707,828	747,818	5.6
Hotel occupancy rates 2/	66.8	69.4	2.6	69.6	71.9	2.3

NA Not available.

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O'ahu's mass transit system and took effect January 1, 2007.

Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <<http://www.hawaii.gov/dbedt/inf/>>,

Hawaii State Department of Labor & Industrial Relations <<http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>>;

Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC.

8/29/2014

Table D-15r. HOTEL OCCUPANCY RATE

Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual Average
In Percent					
1982	79.0	65.9	70.9	66.7	70.4
1983	75.2	68.1	71.7	66.5	69.7
1984	84.0	75.6	74.6	75.1	76.0
1985	88.1	69.1	75.0	72.5	76.1
1986	87.0	78.8	79.9	76.8	81.7
1987	88.0	77.1	82.1	77.8	81.1
1988	81.7	75.1	81.3	75.1	78.5
1989	85.9	73.9	81.0	75.7	79.0
1990	83.9	75.5	81.0	74.3	78.8
1991	68.2	70.7	79.7	72.5	72.4
1992	75.3	68.6	75.5	75.2	72.7
1993	75.3	67.9	73.8	72.5	72.0
1994	80.9	72.7	79.1	74.8	76.5
1995	79.5	70.3	79.2	75.1	75.8
1996	81.9	72.3	77.1	70.0	75.2
1997	79.5	70.8	75.5	69.9	73.9
1998	77.4	68.7	72.9	67.7	71.5
1999	77.0	67.7	75.0	68.7	72.1
2000	79.2	75.2	78.5	73.1	76.0
2001	80.7	70.7	70.3	57.2	69.2
2002	71.7	67.9	72.5	67.1	69.7
2003	74.4	67.1	77.4	71.3	72.6
2004	80.2	75.7	81.5	73.4	77.7
2005	83.8	78.4	84.8	77.2	81.1
2006	83.6	78.2	82.5	74.1	79.5
2007	77.5	72.0	78.6	72.0	75.0
2008	78.7	68.8	70.5	63.8	70.4
2009	66.7	63.7	67.3	63.5	64.8
2010	70.6	67.3	75.2	69.5	70.7
2011	76.6	68.6	76.1	71.9	73.2
2012	80.3	73.8	78.9	74.5	76.9
2013 1/	82.0	74.2	77.5	72.0	76.2
2014 1/	80.8	74.0	(NA)	Year-to-Date	77.3

NA Not available.

The 2nd, 3rd, and 4th Quarter averages are computed by Hawaii State Department of Business, Economic Development & Tourism from PKF-Hawaii monthly averages through January 1995 and Hospitality Advisors LLC monthly averages from February 1995. The 1st quarter and Annual are as released or revised by source.

1/ Source revises each month of previous year when current year is released, i.e. 2013Q2.

Source: Hawaii State Department of Business, Economic Development & Tourism, PKF-Hawaii and Hospitality Advisors LLC.

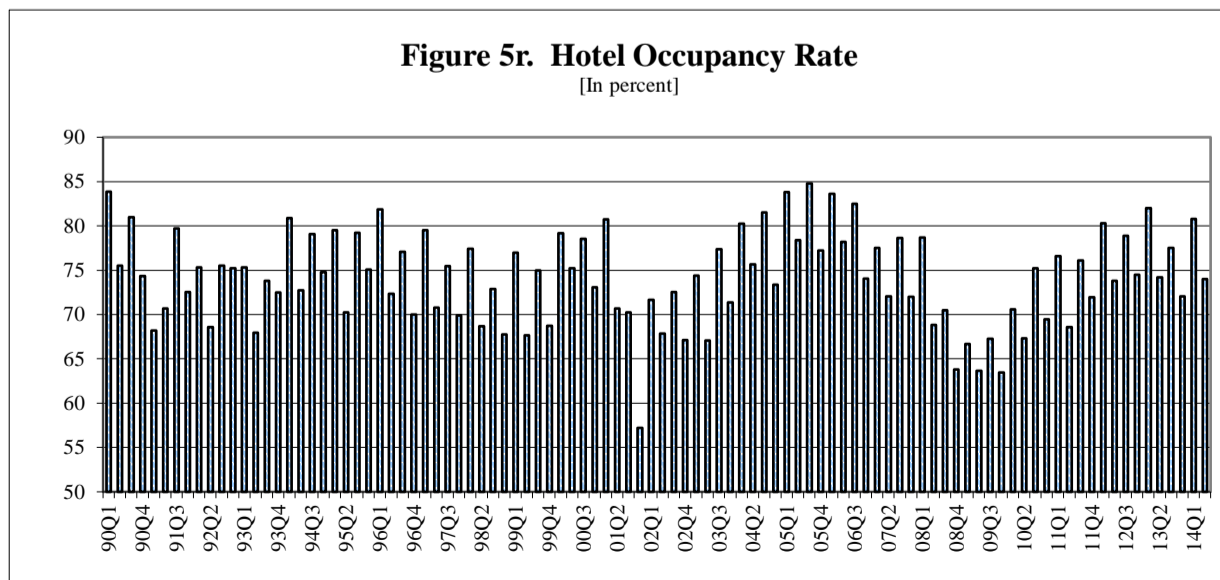


Table G-21r. HOTEL OCCUPANCY RATE - HONOLULU

<i>Year</i>	<i>First Quarter</i>	<i>Second Quarter</i>	<i>Third Quarter</i>	<i>Fourth Quarter</i>	<i>Annual Average</i>
In Percent					
1989	93.0	80.7	89.4	82.7	86.5
1990	91.1	82.8	88.8	81.7	86.1
1991	75.1	76.2	87.6	81.5	80.1
1992	83.9	75.3	82.6	78.3	80.0
1993	78.8	72.2	79.3	76.8	76.8
1994	85.4	75.9	83.0	79.3	80.9
1995	84.0	73.8	84.5	79.6	80.5
1996	86.8	77.3	83.7	75.5	80.8
1997	83.0	73.8	78.7	74.0	77.4
1998	78.3	68.5	74.1	68.6	72.4
1999	75.9	66.8	74.4	70.0	71.8
2000	78.0	73.9	78.2	74.6	76.2
2001	80.9	69.2	69.5	55.5	68.8
2002	71.7	67.9	72.0	70.4	70.5
2003	75.3	64.5	77.9	75.1	73.2
2004	81.4	75.8	84.4	77.6	79.8
2005	86.3	81.0	90.6	83.3	85.3
2006	86.4	80.6	86.3	78.1	82.5
2007	78.2	74.1	81.2	74.0	76.8
2008	79.5	73.0	77.2	70.0	75.0
2009	71.5	68.7	76.3	72.9	72.3
2010	76.0	74.0	84.9	77.7	78.2
2011	82.0	76.1	84.7	80.1	80.7
2012	86.1	81.7	88.7	82.0	84.7
2013 1/	86.3	82.0	87.2	79.7	83.7
2014 1/	85.6	81.6	(NA)	Year-to-Date	83.6

NA Not available.

The 2nd, 3rd and 4th Quarter, averages are computed by Hawaii State Department of Business, Economic Development & Tourism from PKF-Hawaii monthly averages through January 1995 and Hospitality Advisors LLC monthly averages from February 1995. The 1st quarter and Annual are as released.

1/ Source revises each month of previous year when current year is released.

Source: Hawaii State Department of Business, Economic Development & Tourism, PKF-Hawaii and Hospitality Advisors LLC.

Table G-22r. HOTEL OCCUPANCY RATE - HAWAII

<i>Year</i>	<i>First Quarter</i>	<i>Second Quarter</i>	<i>Third Quarter</i>	<i>Fourth Quarter</i>	<i>Annual Average</i>
In Percent					
1989	65.8	57.4	60.8	59.4	60.9
1990	72.3	56.5	58.0	58.8	61.4
1991	57.8	57.5	62.1	52.0	57.4
1992	58.0	51.3	57.2	68.9	58.8
1993	63.0	51.8	60.0	58.7	58.4
1994	66.1	59.5	65.9	62.5	63.5
1995	69.6	55.0	59.9	64.2	62.2
1996	73.9	62.6	65.8	64.7	66.7
1997	77.2	65.2	67.7	64.1	68.6
1998	80.1	65.8	70.7	63.6	70.1
1999	74.4	58.7	69.0	61.0	65.8
2000	76.5	67.9	72.8	67.2	71.1
2001	78.8	60.5	63.9	51.6	63.7
2002	69.4	59.7	67.0	62.2	64.6
2003	69.4	59.8	69.5	61.4	65.1
2004	75.1	67.6	73.8	63.2	69.9
2005	78.7	67.8	74.0	68.3	72.2
2006	79.0	68.7	72.9	64.0	71.0
2007	74.5	63.9	69.1	62.7	67.5
2008	73.4	58.0	57.3	51.0	59.8
2009	58.1	51.4	54.1	50.4	53.5
2010	57.4	53.2	58.2	55.9	56.2
2011	64.0	52.2	59.2	57.4	58.2
2012	67.1	58.2	61.3	61.3	62.0
2013 1/	73.1	55.3	58.6	57.1	60.8
2014 1/	70.6	56.4	(NA)	Year-to-Date	63.2

NA Not available.

The 2nd, 3rd and 4th Quarter, averages are computed by Hawaii State Department of Business, Economic Development & Tourism from PKF-Hawaii monthly averages through January 1995 and Hospitality Advisors LLC monthly averages from February 1995. The 1st quarter and Annual are as released.

1/ Source revises each month of previous year when current year is released.

Source: Hawaii State Department of Business, Economic Development & Tourism, PKF-Hawaii and Hospitality Advisors LLC.

Table G-23r. HOTEL OCCUPANCY RATE - MAUI

<i>Year</i>	<i>First Quarter</i>	<i>Second Quarter</i>	<i>Third Quarter</i>	<i>Fourth Quarter</i>	<i>Annual Average</i>
In Percent					
1989	77.0	72.6	73.3	69.2	73.0
1990	77.9	65.5	68.1	65.7	69.3
1991	75.7	67.7	71.7	64.7	70.0
1992	59.3	66.3	70.7	58.5	63.7
1993	60.8	60.3	66.0	68.9	64.0
1994	72.0	65.4	67.4	65.9	67.7
1995	77.3	71.2	77.3	71.2	74.3
1996	80.2	68.1	72.0	65.9	71.6
1997	79.1	68.5	74.3	67.6	72.4
1998	78.7	73.5	72.5	70.5	73.8
1999	84.3	74.1	78.9	71.7	77.3
2000	84.2	80.3	81.9	75.0	80.3
2001	83.6	75.4	73.0	61.3	73.3
2002	74.3	71.0	74.0	64.0	70.8
2003	76.9	73.7	78.4	69.5	74.6
2004	81.3	78.9	79.6	71.7	77.9
2005	83.6	79.9	80.8	73.6	79.5
2006	83.6	80.7	81.8	73.7	79.9
2007	79.2	72.2	77.6	73.1	75.5
2008	80.9	66.5	64.5	60.0	67.9
2009	64.0	56.3	59.4	55.8	58.9
2010	72.1	64.3	70.1	65.9	68.1
2011	78.1	65.8	69.8	67.3	70.2
2012	80.1	68.0	71.4	70.4	72.4
2013 1/	80.0	70.0	70.6	67.4	72.0
2014 1/	77.6	69.0	(NA)	Year-to-Date	73.3

NA Not available.

The 2nd, 3rd and 4th Quarter, averages are computed by Hawaii State Department of Business, Economic Development & Tourism from PKF-Hawaii monthly averages through January 1995 and Hospitality Advisors LLC monthly averages from February 1995. The 1st quarter and Annual are as released.

1/ Source revises each month of previous year when current year is released.

Source: Hawaii State Department of Business, Economic Development & Tourism, PKF-Hawaii and Hospitality Advisors LLC.

Table G-24r. HOTEL OCCUPANCY RATE - KAUAI

<i>Year</i>	<i>First Quarter</i>	<i>Second Quarter</i>	<i>Third Quarter</i>	<i>Fourth Quarter</i>	<i>Annual Average</i>
In Percent					
1989	75.2	67.3	74.3	67.5	71.1
1990	68.5	64.9	72.8	62.9	67.3
1991	53.0	60.4	65.1	67.9	61.6
1992	54.9	65.0	64.7	93.8	69.6
1993	80.5	73.2	70.9	65.7	72.6
1994	76.9	77.2	80.8	69.1	76.0
1995	62.9	63.2	68.2	62.4	64.2
1996	67.3	67.5	69.5	57.1	65.3
1997	64.3	68.6	73.2	61.8	67.0
1998	64.6	65.7	70.0	63.0	65.8
1999	69.9	69.3	76.4	65.9	70.4
2000	75.0	76.8	78.1	68.7	74.6
2001	73.3	69.9	75.9	63.4	70.6
2002	67.6	70.8	79.4	65.1	70.6
2003	70.0	73.8	83.6	71.3	75.1
2004	78.8	78.6	83.6	71.5	78.3
2005	78.5	76.6	81.1	68.7	76.1
2006	75.5	74.3	79.7	69.6	75.2
2007	73.3	73.8	82.8	73.4	75.8
2008	77.1	70.3	72.2	61.0	70.3
2009	61.6	59.1	59.7	51.7	57.0
2010	58.0	61.8	62.9	54.3	59.3
2011	62.1	60.3	71.3	61.8	63.9
2012	68.8	70.2	72.5	63.6	68.8
2013 1/	73.8	66.8	71.6	64.6	69.0
2014 1/	75.2	69.4	(NA)	Year-to-Date	71.9

NA Not available.

The 2nd, 3rd and 4th Quarter, averages are computed by Hawaii State Department of Business, Economic Development & Tourism from PKF-Hawaii monthly averages through January 1995 and Hospitality Advisors LLC monthly averages from February 1995. The 1st quarter and Annual are as released.

1/ Source revises each month of previous year when current year is released.

Source: Hawaii State Department of Business, Economic Development & Tourism, PKF-Hawaii and Hospitality Advisors LLC.