

**Table 1u. 2015 QUARTERLY ECONOMIC INDICATORS:
STATE OF HAWAII**

SERIES	2nd QUARTER			YEAR-TO-DATE		
	2014	2015	% CHANGE YEAR AGO	2014	2015	% CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	668,750	676,150	1.1	666,400	675,350	1.3
Civilian employed, NSA	638,300	648,700	1.6	635,950	647,750	1.9
Civilian unemployed, NSA	30,450	27,450	-9.9	30,450	27,600	-9.4
Unemployment rate, NSA (%) 1/ 2/	4.6	4.1	-0.5	4.6	4.1	-0.5
Total wage and salary jobs, NSA	632,400	639,000	1.0	631,300	636,900	0.9
Total non-agric. wage & salary jobs	625,400	633,000	1.2	624,300	630,900	1.1
Nat. Resources, Mining, Constr.	31,400	32,400	3.2	31,100	32,000	2.9
Manufacturing	13,700	13,400	-2.2	13,600	13,500	-0.7
Wholesale Trade	17,600	18,200	3.4	17,600	18,000	2.3
Retail Trade	68,900	70,800	2.8	69,000	70,800	2.6
Transp., Warehousing, Util.	30,000	30,800	2.7	30,000	30,500	1.7
Information	8,400	8,200	-2.4	8,400	8,200	-2.4
Financial Activities	27,400	27,500	0.4	27,300	27,500	0.7
Professional & Business Services	81,900	83,300	1.7	81,800	83,300	1.8
Educational Services	14,600	14,400	-1.4	14,600	14,300	-2.1
Health Care & Social Assistance	64,500	66,000	2.3	64,300	65,800	2.3
Arts, Entertainment & Recreation	12,100	12,500	3.3	12,100	12,500	3.3
Accommodation	39,400	38,800	-1.5	39,400	38,900	-1.3
Food Services & Drinking Places	61,700	63,100	2.3	61,600	62,900	2.1
Other Services	26,500	27,200	2.6	26,500	26,600	0.4
Government	127,500	126,400	-0.9	127,400	126,100	-1.0
Federal	33,200	32,600	-1.8	33,200	32,700	-1.5
State	75,600	74,800	-1.1	75,500	74,600	-1.2
Local	18,800	19,000	1.1	18,700	18,900	1.1
Agriculture wage and salary jobs	7,000	6,000	-14.3	7,000	6,000	-14.3
State general fund revenues (\$1,000)	1,487,285	1,528,447	2.8	2,774,273	2,973,010	7.2
General excise and use tax revenues	740,811	773,664	4.4	1,487,535	1,555,966	4.6
Income-individual	520,787	570,832	9.6	867,701	1,035,062	19.3
Declaration estimated taxes	214,397	217,604	1.5	316,352	334,134	5.6
Payment with returns	95,920	117,073	22.1	111,908	136,950	22.4
Withholding tax on wages	405,860	440,176	8.5	831,212	875,740	5.4
Refunds ('-' indicates relative to State)	-195,390	-204,023	4.4	-391,771	-311,764	-20.4
Transient accommodations tax	102,268	109,810	7.4	210,817	223,646	6.1
Honolulu County Surcharge 3/	54,953	(NA)	(NA)	123,454	(NA)	(NA)
Private Building Permits (\$1,000)	806,458	840,376	4.2	1,564,850	2,137,980	36.6
Residential	305,551	412,746	35.1	456,197	895,251	96.2
Commercial & industrial	80,677	113,926	41.2	175,556	497,536	183.4
Additions & alterations	420,230	313,704	-25.3	933,097	745,194	-20.1
Visitor Days - by air	17,969,243	18,856,486	4.9	37,481,706	38,942,673	3.9
Domestic visitor days - by air	13,537,490	14,230,458	5.1	27,418,024	28,434,156	3.7
International visitor days - by air	4,431,754	4,626,028	4.4	10,063,682	10,508,517	4.4
Visitor arrivals by air - by air	2,009,213	2,131,386	6.1	4,035,296	4,216,392	4.5
Domestic flight visitors - by air	1,399,480	1,503,721	7.4	2,715,812	2,873,095	5.8
International flight visitors - by air	609,733	627,665	2.9	1,319,484	1,343,297	1.8
Visitor expend. - arrivals by air (\$1,000)	3,457,716	3,694,443	6.8	7,294,042	7,558,286	3.6
Hotel occupancy rates (%) 2/	74.0	77.9	3.7	77.5	79	1.6

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O'ahu's mass transit system and took effect January 1, 2007.

Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <<http://www.hawaii.gov/dbedt/inf>>,

Hawaii State Department of Labor & Industrial Relations <<http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>>;

Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC.

9/14/2015

**Table 2u. 2015 QUARTERLY ECONOMIC INDICATORS:
CITY AND COUNTY OF HONOLULU**

SERIES	2nd QUARTER			YEAR-TO-DATE		
	2014	2015	% CHANGE YEAR AGO	2014	2015	% CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	463,400	470,800	1.6	462,550	470,600	1.7
Civilian employed	443,800	452,900	2.1	443,000	452,650	2.2
Civilian unemployed	19,600	17,900	-8.7	19,550	18,000	-7.9
Unemployment rate, NSA (%) 1/ 2/	4.2	3.8	-0.4	4.2	3.8	-0.4
Total wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Total non-agric. wage & salary jobs	461,700	468,400	1.5	461,000	466,700	1.2
Nat. Resources, Mining, Constr.	23,400	25,100	7.3	23,300	24,800	6.4
Manufacturing	10,900	10,900	0.0	10,900	10,900	0.0
Wholesale Trade	14,000	14,400	2.9	14,100	14,300	1.4
Retail Trade	46,800	47,700	1.9	46,900	47,800	1.9
Transp., Warehousing, Util.	21,900	22,400	2.3	21,900	22,200	1.4
Information	7,000	6,700	-4.3	7,000	6,900	-1.4
Financial Activities	20,700	21,300	2.9	20,600	21,100	2.4
Professional & Business Services	65,900	66,900	1.5	65,900	66,700	1.2
Educational Services	12,200	11,900	-2.5	12,200	11,700	-4.1
Health Care & Social Assistance	50,200	51,500	2.6	50,000	51,400	2.8
Arts, Entertainment & Recreation	7,100	7,300	2.8	7,100	7,300	2.8
Accommodation	17,500	17,600	0.6	17,500	17,600	0.6
Food Services & Drinking Places	42,800	44,100	3.0	42,600	43,900	3.1
Other Services	20,800	21,300	2.4	20,800	21,000	1.0
Government	100,500	99,300	-1.2	100,400	99,100	-1.3
Federal	30,500	29,800	-2.3	30,600	30,000	-2.0
State	57,800	57,200	-1.0	57,700	56,900	-1.4
Local	12,200	12,200	0.0	12,200	12,200	0.0
Agriculture wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
General excise & use tax rev. (\$1,000)	634,855	(NA)	(NA)	1,280,541	(NA)	(NA)
Income-individual	448,058	(NA)	(NA)	773,545	(NA)	(NA)
Declaration estimated taxes	171,496	(NA)	(NA)	255,316	(NA)	(NA)
Payment with returns	70,048	(NA)	(NA)	79,534	(NA)	(NA)
Withholding tax on wages	362,672	(NA)	(NA)	743,371	(NA)	(NA)
Refunds	-156,158	(NA)	(NA)	-304,676	(NA)	(NA)
Transient accommodations tax	79,704	(NA)	(NA)	169,805	(NA)	(NA)
Honolulu County Surcharge 3/	54,349	(NA)	(NA)	122,044	(NA)	(NA)
Private Building Permits (\$1,000)	468,094	465,408	-0.6	942,616	1,176,741	24.8
Residential	101,403	187,038	84.5	146,344	480,548	228.4
Commercial & industrial	23,478	43,406	84.9	52,518	95,604	82.0
Additions & alterations	343,214	234,965	-31.5	743,754	600,589	-19.2
Visitor Days - by air	8,579,516	8,983,770	4.7	17,176,122	17,804,299	3.7
Domestic visitor days - by air	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
International visitor days - by air	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Visitor arrivals by air - by air	1,269,826	1,324,440	4.3	2,513,983	2,579,758	2.6
Domestic flight visitors - by air	717,475	752,825	4.9	1,370,697	1,406,681	2.6
International flight visitors - by air	552,351	571,615	3.5	1,143,287	1,173,077	2.6
Visitor expenditures - by air (\$1,000)	1,705,692	1,827,239	7.1	3,539,151	3,532,822	-0.2
Hotel occupancy rates 2/	81.6	84.3	3.7	83.6	83.9	0.3

NA Not available.

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O'ahu's mass transit system and took effect January 1, 2007.

Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <<http://www.hawaii.gov/dbedt/inf>>,

Hawaii State Department of Labor & Industrial Relations <<http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>>;

Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC.

9/14/2015

Table 3u. 2015 QUARTERLY ECONOMIC INDICATORS: HAWAII COUNTY

SERIES	2nd QUARTER			YEAR-TO-DATE		
	2014	2015	% CHANGE YEAR AGO	2014	2015	% CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	87,900	87,250	-0.7	87,050	86,650	-0.5
Civilian employed	82,700	82,750	0.1	81,900	82,200	0.4
Civilian unemployed	5,200	4,450	-14.4	5,150	4,450	-13.6
Unemployment rate, NSA (%) 1/ 2/	5.9	5.1	-0.8	5.9	5.1	-0.8
Total wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Total non-agric. wage & salary jobs	63,700	63,400	-0.5	63,600	63,000	-0.9
Nat. Resources, Mining, Constr.	3,500	2,900	-17.1	3,400	2,800	-17.6
Manufacturing	1,300	1,000	-23.1	1,300	1,100	-15.4
Wholesale Trade	1,600	1,700	6.3	1,600	1,700	6.3
Retail Trade	9,000	9,300	3.3	9,000	9,300	3.3
Transp., Warehousing, Util.	2,900	3,100	6.9	2,900	3,100	6.9
Information	600	700	16.7	600	600	0.0
Financial Activities	2,600	2,300	-11.5	2,600	2,300	-11.5
Professional & Business Services	6,500	6,600	1.5	6,400	6,600	3.1
Educational Services	1,200	1,300	8.3	1,200	1,400	16.7
Health Care & Social Assistance	6,700	6,800	1.5	6,800	6,800	0.0
Arts, Entertainment & Recreation	1,700	1,600	-5.9	1,700	1,400	-17.6
Accommodation	5,700	5,400	-5.3	5,700	5,500	-3.5
Food Services & Drinking Places	5,800	5,900	1.7	5,900	6,000	1.7
Other Services	1,900	2,000	5.3	1,900	1,800	-5.3
Government	12,700	12,800	0.8	12,700	12,800	0.8
Federal	1,300	1,400	7.7	1,300	1,400	7.7
State	8,800	8,700	-1.1	8,800	8,700	-1.1
Local	2,600	2,700	3.8	2,600	2,700	3.8
Agriculture wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
General excise & use tax rev. (\$1,000)	39,620	(NA)	(NA)	80,280	(NA)	(NA)
Income-individual	32,534	(NA)	(NA)	43,052	(NA)	(NA)
Declaration estimated taxes	19,840	(NA)	(NA)	28,699	(NA)	(NA)
Payment with returns	10,373	(NA)	(NA)	12,978	(NA)	(NA)
Withholding tax on wages	18,199	(NA)	(NA)	36,908	(NA)	(NA)
Refunds	-15,877	(NA)	(NA)	-35,533	(NA)	(NA)
Transient accommodations tax	7,953	(NA)	(NA)	17,308	(NA)	(NA)
Honolulu County Surcharge 3/	220	(NA)	(NA)	469	(NA)	(NA)
Private Building Permits (\$1,000)	233,543	214,771	-8.0	332,575	353,380	6.3
Residential	144,885	147,618	1.9	205,119	232,403	13.3
Commercial & industrial	34,708	9,466	-72.7	43,259	22,674	-47.6
Additions & alterations	53,950	57,687	6.9	84,197	98,303	16.8
Visitor Days - by air	2,427,651	2,596,371	6.9	5,552,224	5,816,277	4.8
Domestic visitor days - by air	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
International visitor days - by air	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Visitor arrivals by air - by air	340,956	369,084	8.2	720,497	758,129	5.2
Domestic flight visitors - by air	263,580	287,778	9.2	541,414	578,604	6.9
International flight visitors - by air	77,376	81,306	5.1	179,083	179,525	0.2
Visitor expenditures - by air (\$1,000)	438,990	426,602	-2.8	937,279	935,387	-0.2
Hotel occupancy rates 2/	56.0	65.3	9.3	63.5	69.1	5.6

NA Not available.

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O'ahu's mass transit system and took effect January 1, 2007.

Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <<http://www.hawaii.gov/dbedt/inf/>>,

Hawaii State Department of Labor & Industrial Relations <<http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>>;

Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC.

9/14/2015

Table 4u. 2015 QUARTERLY ECONOMIC INDICATORS: MAUI COUNTY

SERIES	2nd QUARTER			YEAR-TO-DATE		
	2014	2015	% CHANGE YEAR AGO	2014	2015	% CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	82,500	83,650	1.4	82,150	83,900	2.1
Civilian employed	78,600	80,150	2.0	78,200	80,350	2.7
Civilian unemployed	3,900	3,450	-11.5	4,000	3,550	-11.3
Unemployment rate, NSA (%) 1/ 2/	4.8	4.1	-0.7	4.9	4.2	-0.7
Total wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Total non-agric. wage & salary jobs	71,100	72,300	1.7	71,000	72,500	2.1
Nat. Resources, Mining, Constr.	3,300	3,400	3.0	3,200	3,400	6.3
Manufacturing	1,200	1,200	0.0	1,200	1,200	0.0
Wholesale Trade	1,400	1,500	7.1	1,400	1,500	7.1
Retail Trade	9,200	9,700	5.4	9,300	9,700	4.3
Transp., Warehousing, Util.	3,700	3,800	2.7	3,700	3,800	2.7
Information	600	600	0.0	600	600	0.0
Financial Activities	2,700	2,800	3.7	2,700	2,800	3.7
Professional & Business Services	6,800	7,000	2.9	6,800	7,100	4.4
Educational Services	1,100	1,000	-9.1	1,100	1,000	-9.1
Health Care & Social Assistance	5,100	5,200	2.0	5,100	5,200	2.0
Arts, Entertainment & Recreation	2,100	2,400	14.3	2,100	2,700	28.6
Accommodation	12,000	11,800	-1.7	12,000	11,800	-1.7
Food Services & Drinking Places	9,200	9,300	1.1	9,200	9,200	0.0
Other Services	2,900	2,800	-3.4	2,800	2,800	0.0
Government	9,700	9,700	0.0	9,700	9,700	0.0
Federal	800	800	0.0	800	800	0.0
State	6,200	6,200	0.0	6,300	6,300	0.0
Local	2,700	2,700	0.0	2,700	2,700	0.0
Agriculture wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
General excise & use tax rev. (\$1,000)	48,309	(NA)	(NA)	90,942	(NA)	(NA)
Income-individual	29,895	(NA)	(NA)	38,507	(NA)	(NA)
Declaration estimated taxes	17,557	(NA)	(NA)	24,796	(NA)	(NA)
Payment with returns	11,027	(NA)	(NA)	13,774	(NA)	(NA)
Withholding tax on wages	17,923	(NA)	(NA)	36,571	(NA)	(NA)
Refunds	-16,611	(NA)	(NA)	-36,633	(NA)	(NA)
Transient accommodations tax	9,703	(NA)	(NA)	13,653	(NA)	(NA)
Honolulu County Surcharge 3/	281	(NA)	(NA)	711	(NA)	(NA)
Private Building Permits (\$1,000)	77,222	125,814	62.9	246,547	554,718	125.0
Residential	31,665	43,707	38.0	61,621	129,159	109.6
Commercial & industrial	22,491	61,054	171.5	79,780	379,257	375.4
Additions & alterations	23,066	21,052	-8.7	105,146	46,302	-56.0
Visitor Days - by air	4,810,860	5,070,150	5.4	10,385,807	10,811,613	4.1
Domestic visitor days - by air	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
International visitor days - by air	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Visitor arrivals by air - by air	606,623	647,626	6.8	1,224,428	1,296,351	5.9
Domestic flight visitors - by air	511,042	551,977	8.0	986,518	1,056,255	7.1
International flight visitors - by air	95,581	95,649	0.1	237,910	240,096	0.9
Visitor expenditures - by air (\$1,000)	974,660	1,039,163	6.6	2,108,254	2,268,974	7.6
Hotel occupancy rates 2/	68.9	73.9	5.0	73.7	76.4	2.7

NA Not available.

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O'ahu's mass transit system and took effect January 1, 2007.

Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <<http://www.hawaii.gov/dbedt/inf/>>,

Hawaii State Department of Labor & Industrial Relations <<http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>>;

Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC.

9/14/2015

Table 5u. 2015 QUARTERLY ECONOMIC INDICATORS: KAUAI COUNTY

SERIES	2nd QUARTER			YEAR-TO-DATE		
	2014	2015	% CHANGE YEAR AGO	2014	2015	% CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	35,000	34,500	-1.4	34,650	34,200	-1.3
Civilian employed	33,250	32,900	-1.1	32,850	32,600	-0.8
Civilian unemployed	1,750	1,600	-8.6	1,800	1,600	-11.1
Unemployment rate, NSA (%) 1/ 2/	5.0	4.6	-0.4	5.1	4.7	-0.4
Total wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Total non-agric. wage & salary jobs	29,500	29,200	-1.0	29,400	28,900	-1.7
Nat. Resources, Mining, Constr.	1,300	1,000	-23.1	1,300	1,000	-23.1
Manufacturing	400	300	-25.0	400	300	-25.0
Wholesale Trade	600	600	0.0	600	600	0.0
Retail Trade	3,800	4,000	5.3	3,800	4,000	5.3
Transp., Warehousing, Util.	1,400	1,400	0.0	1,400	1,400	0.0
Information	200	300	50.0	200	200	0.0
Financial Activities	1,400	1,300	-7.1	1,400	1,300	-7.1
Professional & Business Services	2,800	2,800	0.0	2,800	2,800	0.0
Educational Services	100	200	100.0	100	200	100.0
Health Care & Social Assistance	2,500	2,500	0.0	2,500	2,500	0.0
Arts, Entertainment & Recreation	1,200	1,200	0.0	1,200	1,100	-8.3
Accommodation	4,200	4,000	-4.8	4,200	4,100	-2.4
Food Services & Drinking Places	3,900	3,900	0.0	3,900	3,900	0.0
Other Services	1,000	1,100	10.0	1,000	1,000	0.0
Government	4,600	4,600	0.0	4,600	4,500	-2.2
Federal	500	500	0.0	500	500	0.0
State	2,800	2,700	-3.6	2,800	2,700	-3.6
Local	1,300	1,300	0.0	1,300	1,300	0.0
Agriculture wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
General excise & use tax rev. (\$1,000)	18,028	(NA)	(NA)	35,771	(NA)	(NA)
Income-individual	10,300	(NA)	(NA)	12,597	(NA)	(NA)
Declaration estimated taxes	5,504	(NA)	(NA)	7,541	(NA)	(NA)
Payment with returns	4,472	(NA)	(NA)	5,622	(NA)	(NA)
Withholding tax on wages	7,067	(NA)	(NA)	14,362	(NA)	(NA)
Refunds	-6,743	(NA)	(NA)	(14,928)	(NA)	(NA)
Transient accommodations tax	4,909	(NA)	(NA)	10,050	(NA)	(NA)
Honolulu County Surcharge 3/	103	(NA)	(NA)	231	(NA)	(NA)
Private Building Permits (\$1,000)	27,598	34,383	24.6	43,112	53,141	23.3
Residential	27,598	34,383	24.6	43,112	53,141	23.3
Commercial & industrial	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Additions & alterations	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Visitor Days - by air	2,151,216	2,206,195	2.6	4,367,554	4,510,485	3.3
Domestic visitor days - by air	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
International visitor days - by air	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Visitor arrivals by air - by air	285,838	299,163	4.7	554,027	583,530	5.3
Domestic flight visitors - by air	256,743	266,626	3.8	487,818	506,195	3.8
International flight visitors - by air	29,095	32,537	11.8	66,209	77,335	16.8
Visitor expenditures - by air (\$1,000)	338,374	401,439	18.6	709,357	821,103	15.8
Hotel occupancy rates 2/	69.2	69.9	0.7	71.8	72.9	1.1

NA Not available.

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O'ahu's mass transit system and took effect January 1, 2007.

Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <<http://www.hawaii.gov/dbedt/inf/>>,

Hawaii State Department of Labor & Industrial Relations <<http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>>;

Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC.

9/14/2015

Table D-15u. HOTEL OCCUPANCY RATE

Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual Average
In Percent					
1982	79.0	65.9	70.9	66.7	70.4
1983	75.2	68.1	71.7	66.5	69.7
1984	84.0	75.6	74.6	75.1	76.0
1985	88.1	69.1	75.0	72.5	76.1
1986	87.0	78.8	79.9	76.8	81.7
1987	88.0	77.1	82.1	77.8	81.1
1988	81.7	75.1	81.3	75.1	78.5
1989	85.9	73.9	81.0	75.7	79.0
1990	83.9	75.5	81.0	74.3	78.8
1991	68.2	70.7	79.7	72.5	72.4
1992	75.3	68.6	75.5	75.2	72.7
1993	75.3	67.9	73.8	72.5	72.0
1994	80.9	72.7	79.1	74.8	76.5
1995	79.5	70.3	79.2	75.1	75.8
1996	81.9	72.3	77.1	70.0	75.2
1997	79.5	70.8	75.5	69.9	73.9
1998	77.4	68.7	72.9	67.7	71.5
1999	77.0	67.7	75.0	68.7	72.1
2000	79.2	75.2	78.5	73.1	76.0
2001	80.7	70.7	70.3	57.2	69.2
2002	71.7	67.9	72.5	67.1	69.7
2003	74.4	67.1	77.4	71.3	72.6
2004	80.2	75.7	81.5	73.4	77.7
2005	83.8	78.4	84.8	77.2	81.1
2006	83.6	78.2	82.5	74.1	79.5
2007	77.5	72.0	78.6	72.0	75.0
2008	78.7	68.8	70.5	63.8	70.4
2009	66.7	63.7	67.3	63.5	64.8
2010	70.6	67.3	75.2	69.5	70.7
2011	76.6	68.6	76.1	71.9	73.2
2012	80.3	73.8	78.9	74.5	76.9
2013	82.0	74.2	77.8	72.3	76.5
2014 1/	80.8	74.0	78.7	75.0	77.0
2015 1/	80.1	77.9	(NA)	Year-to-Date	79.1

NA Not available.

The 2nd, 3rd, and 4th Quarter averages are computed by Hawaii State Department of Business, Economic Development & Tourism from PKF-Hawaii monthly averages through January 1995 and Hospitality Advisors LLC monthly averages from February 1995. The 1st quarter and Annual are as released or revised by source.

1/ Source revises each month of previous year when current year is released, i.e. 2015Q2.

Source: Hawaii State Department of Business, Economic Development & Tourism, PKF-Hawaii and Hospitality Advisors LLC.

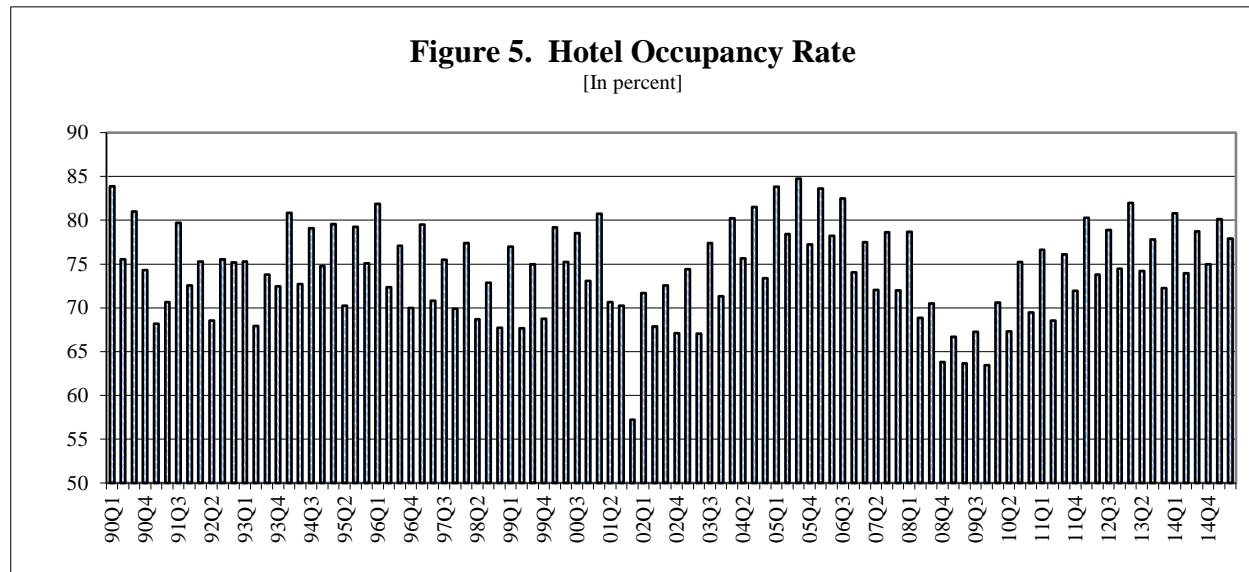


Table G-21u. HOTEL OCCUPANCY RATE - HONOLULU

<i>Year</i>	<i>First Quarter</i>	<i>Second Quarter</i>	<i>Third Quarter</i>	<i>Fourth Quarter</i>	<i>Annual Average</i>
In Percent					
1989	93.0	80.7	89.4	82.7	86.5
1990	91.1	82.8	88.8	81.7	86.1
1991	75.1	76.2	87.6	81.5	80.1
1992	83.9	75.3	82.6	78.3	80.0
1993	78.8	72.2	79.3	76.8	76.8
1994	85.4	75.9	83.0	79.3	80.9
1995	84.0	73.8	84.5	79.6	80.5
1996	86.8	77.3	83.7	75.5	80.8
1997	83.0	73.8	78.7	74.0	77.4
1998	78.3	68.5	74.1	68.6	72.4
1999	75.9	66.8	74.4	70.0	71.8
2000	78.0	73.9	78.2	74.6	76.2
2001	80.9	69.2	69.5	55.5	68.8
2002	71.7	67.9	72.0	70.4	70.5
2003	75.3	64.5	77.9	75.1	73.2
2004	81.4	75.8	84.4	77.6	79.8
2005	86.3	81.0	90.6	83.3	85.3
2006	86.4	80.6	86.3	78.1	82.5
2007	78.2	74.1	81.2	74.0	76.8
2008	79.5	73.0	77.2	70.0	75.0
2009	71.5	68.7	76.3	72.9	72.3
2010	76.0	74.0	84.9	77.7	78.2
2011	82.0	76.1	84.7	80.1	80.7
2012	86.1	81.7	88.7	82.0	84.7
2013	86.3	82.0	87.0	79.7	83.8
2014 1/	85.6	81.6	88.4	82.1	84.4
2015 1/	83.4	84.3	(NA)	Year-to-Date	84.0

NA Not available.

The 2nd, 3rd and 4th Quarter, averages are computed by Hawaii State Department of Business, Economic Development & Tourism from PKF-Hawaii monthly averages through January 1995 and Hospitality Advisors LLC monthly averages from February 1995. The 1st quarter and Annual are as released.

1/ Source revises each month of previous year when current year is released.

Source: Hawaii State Department of Business, Economic Development & Tourism, PKF-Hawaii and Hospitality Advisors LLC.

Table G-22u. HOTEL OCCUPANCY RATE - HAWAII

<i>Year</i>	<i>First Quarter</i>	<i>Second Quarter</i>	<i>Third Quarter</i>	<i>Fourth Quarter</i>	<i>Annual Average</i>
In Percent					
1989	65.8	57.4	60.8	59.4	60.9
1990	72.3	56.5	58.0	58.8	61.4
1991	57.8	57.5	62.1	52.0	57.4
1992	58.0	51.3	57.2	68.9	58.8
1993	63.0	51.8	60.0	58.7	58.4
1994	66.1	59.5	65.9	62.5	63.5
1995	69.6	55.0	59.9	64.2	62.2
1996	73.9	62.6	65.8	64.7	66.7
1997	77.2	65.2	67.7	64.1	68.6
1998	80.1	65.8	70.7	63.6	70.1
1999	74.4	58.7	69.0	61.0	65.8
2000	76.5	67.9	72.8	67.2	71.1
2001	78.8	60.5	63.9	51.6	63.7
2002	69.4	59.7	67.0	62.2	64.6
2003	69.4	59.8	69.5	61.4	65.1
2004	75.1	67.6	73.8	63.2	69.9
2005	78.7	67.8	74.0	68.3	72.2
2006	79.0	68.7	72.9	64.0	71.0
2007	74.5	63.9	69.1	62.7	67.5
2008	73.4	58.0	57.3	51.0	59.8
2009	58.1	51.4	54.1	50.4	53.5
2010	57.4	53.2	58.2	55.9	56.2
2011	64.0	52.2	59.2	57.4	58.2
2012	67.1	58.2	61.3	61.3	62.0
2013	73.1	55.3	58.6	57.1	61.0
2014 1/	70.7	56.0	59.6	60.3	61.5
2015 1/	72.5	65.3	(NA)	Year-to-Date	69.4

NA Not available.

The 2nd, 3rd and 4th Quarter, averages are computed by Hawaii State Department of Business, Economic Development & Tourism from PKF-Hawaii monthly averages through January 1995 and Hospitality Advisors LLC monthly averages from February 1995. The 1st quarter and Annual are as released.

1/ Source revises each month of previous year when current year is released.

Source: Hawaii State Department of Business, Economic Development & Tourism, PKF-Hawaii and Hospitality Advisors LLC.

Table G-23u. HOTEL OCCUPANCY RATE - MAUI

<i>Year</i>	<i>First Quarter</i>	<i>Second Quarter</i>	<i>Third Quarter</i>	<i>Fourth Quarter</i>	<i>Annual Average</i>
In Percent					
1989	77.0	72.6	73.3	69.2	73.0
1990	77.9	65.5	68.1	65.7	69.3
1991	75.7	67.7	71.7	64.7	70.0
1992	59.3	66.3	70.7	58.5	63.7
1993	60.8	60.3	66.0	68.9	64.0
1994	72.0	65.4	67.4	65.9	67.7
1995	77.3	71.2	77.3	71.2	74.3
1996	80.2	68.1	72.0	65.9	71.6
1997	79.1	68.5	74.3	67.6	72.4
1998	78.7	73.5	72.5	70.5	73.8
1999	84.3	74.1	78.9	71.7	77.3
2000	84.2	80.3	81.9	75.0	80.3
2001	83.6	75.4	73.0	61.3	73.3
2002	74.3	71.0	74.0	64.0	70.8
2003	76.9	73.7	78.4	69.5	74.6
2004	81.3	78.9	79.6	71.7	77.9
2005	83.6	79.9	80.8	73.6	79.5
2006	83.6	80.7	81.8	73.7	79.9
2007	79.2	72.2	77.6	73.1	75.5
2008	80.9	66.5	64.5	60.0	67.9
2009	64.0	56.3	59.4	55.8	58.9
2010	72.1	64.3	70.1	65.9	68.1
2011	78.1	65.8	69.8	67.3	70.2
2012	80.1	68.0	71.4	70.4	72.4
2013	80.0	70.0	70.1	66.9	71.7
2014 1/	78.0	68.9	71.0	70.7	72.0
2015 1/	78.5	73.9	(NA)	Year-to-Date	76.2

NA Not available.

The 2nd, 3rd and 4th Quarter, averages are computed by Hawaii State Department of Business, Economic Development & Tourism from PKF-Hawaii monthly averages through January 1995 and Hospitality Advisors LLC monthly averages from February 1995. The 1st quarter and Annual are as released.

1/ Source revises each month of previous year when current year is released.

Source: Hawaii State Department of Business, Economic Development & Tourism, PKF-Hawaii and Hospitality Advisors LLC.

Table G-24u. HOTEL OCCUPANCY RATE - KAUAI

<i>Year</i>	<i>First Quarter</i>	<i>Second Quarter</i>	<i>Third Quarter</i>	<i>Fourth Quarter</i>	<i>Annual Average</i>
In Percent					
1989	75.2	67.3	74.3	67.5	71.1
1990	68.5	64.9	72.8	62.9	67.3
1991	53.0	60.4	65.1	67.9	61.6
1992	54.9	65.0	64.7	93.8	69.6
1993	80.5	73.2	70.9	65.7	72.6
1994	76.9	77.2	80.8	69.1	76.0
1995	62.9	63.2	68.2	62.4	64.2
1996	67.3	67.5	69.5	57.1	65.3
1997	64.3	68.6	73.2	61.8	67.0
1998	64.6	65.7	70.0	63.0	65.8
1999	69.9	69.3	76.4	65.9	70.4
2000	75.0	76.8	78.1	68.7	74.6
2001	73.3	69.9	75.9	63.4	70.6
2002	67.6	70.8	79.4	65.1	70.6
2003	70.0	73.8	83.6	71.3	75.1
2004	78.8	78.6	83.6	71.5	78.3
2005	78.5	76.6	81.1	68.7	76.1
2006	75.5	74.3	79.7	69.6	75.2
2007	73.3	73.8	82.8	73.4	75.8
2008	77.1	70.3	72.2	61.0	70.3
2009	61.6	59.1	59.7	51.7	57.0
2010	58.0	61.8	62.9	54.3	59.3
2011	62.1	60.3	71.3	61.8	63.9
2012	68.8	70.2	72.5	63.6	68.8
2013	73.8	66.8	71.8	64.3	68.9
2014 1/	74.4	69.2	70.3	65.9	70.0
2015 1/	76.1	69.9	(NA)	Year-to-Date	73.0

NA Not available.

The 2nd, 3rd and 4th Quarter, averages are computed by Hawaii State Department of Business, Economic Development & Tourism from PKF-Hawaii monthly averages through January 1995 and Hospitality Advisors LLC monthly averages from February 1995. The 1st quarter and Annual are as released.

1/ Source revises each month of previous year when current year is released.

Source: Hawaii State Department of Business, Economic Development & Tourism, PKF-Hawaii and Hospitality Advisors LLC.