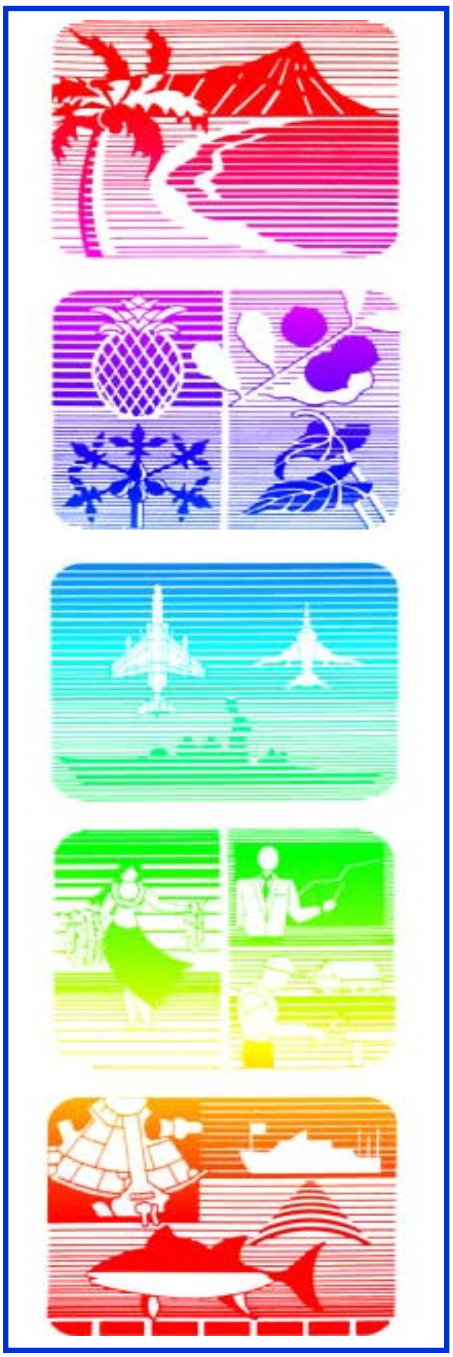

QUARTERLY STATISTICAL & ECONOMIC REPORT,

Executive Summary
1st Quarter 2013

DBEDT
THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM
STATE OF HAWAII

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This *Quarterly Statistical and Economic Report* has been prepared by the staff of the Research and Economic Analysis Division of the State Department of Business, Economic Development & Tourism (DBEDT). The report provides concise statistical information and analyses on Labor, Income and Prices, Taxes, Tourism, Construction, and other indicators, as well as an overview of the State of Hawaii and the four counties.

Technical notes and source descriptions have been kept to a minimum. However, the staff of the Research and Economic Analysis Division would be happy to respond to any inquiries of a technical nature that readers may have (586-2466). The quarterly information contained in this report reflects data received by the Research Division on or before February 21, 2013.

On-line availability of *Quarterly Statistical and Economic Report*

Since 1988, the Hawaii Department of Business, Economic Development & Tourism has had the *State of Hawaii Data Book* available on-line to anyone with a personal computer and a modem. Since 1997, the *Quarterly Statistical and Economic Report*, *State of Hawaii Data Book* and other DBEDT publications and information have been made available via the Internet at http://www.hawaii.gov/dbedt/.

Printing of the *QSER* was discontinued in March 2000. The full version and a *QSER Executive Summary* will be available on-line at http://www.hawaii.gov/dbedt/info/economic/data_reports/qser/.

For further information about available data and sources, users should call the Research and Economic Analysis Division at (808) 586-2466.

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STATE OF THE ECONOMY

Hawaii's major economic indicators were mostly positive in the fourth quarter of 2012. Visitor arrivals and average daily visitor census both increased significantly, and visitor expenditures increased even more. State Government CIP expenditures, private building permits, wage and salary jobs, personal income, and State general fund tax revenues all increased in the quarter as compared to the same quarter last year. Only government contracts awarded decreased in the quarter.

Hawaii's tourism sector performed very well in the fourth quarter of 2012 compared to the same quarter of 2011. The total number of visitors arriving by air to Hawaii increased 9.5 percent in the quarter. Both international and domestic visitor arrivals increased. Due to shorter lengths of stay, the daily visitor census increased 7.3 percent in the quarter. However, since visitors spent more on a daily basis during the fourth quarter, total visitor spending by air increased 16.4 percent in the quarter.

In construction, State Government CIP expenditures and the value of private building permits increased, but government contracts awarded decreased. In the fourth quarter of 2012, government contracts awarded decreased $70.2 million; The State Government CIP expenditures increased $51.3 million; the permit value for private construction increased $248.5 million or 49.5 percent compared to the same quarter of 2011. For the second time since the second quarter of 2008, construction jobs increased in the quarter. According to the most recent data available, the Contracting Tax Base, a proxy for current construction put-in-place, increased $390.3 million or 26.6 percent in the third quarter of 2012 compared with the same quarter of 2011.

In the fourth quarter of 2012, State general fund tax revenues were up $150.2 million or 13.4 percent over the same period of 2011. As an indicator of current economic activity, state general excise tax revenue increased $63.1 million or 10.0 percent in the fourth quarter of 2012 compared to the same quarter in 2011. For the whole year of 2012, State general fund tax revenues increased $597.0 million or 12.8 percent, and state general excise tax revenue increased $256.3 million or 9.9 percent, compared with the previous year.

The labor market conditions also show that the economy is improving. After ten consecutive quarterly decreases in jobs from the second quarter of 2008 to the third quarter of 2010, Hawaii's jobs increased for the ninth time. In the fourth quarter of 2012 Hawaii's civilian non-agricultural wage and salary jobs averaged 613,050 jobs, an increase of 13,700 jobs or 2.3 percent from the same quarter of 2011.

The job increase in the fourth quarter of 2012 was mainly due to job increases in the private sector. In this quarter, the private sectors added about 12,900 non-agricultural jobs compared to the fourth quarter of 2011. Job growth mainly occurred in visitor-related industries in the quarter. Food Services and Drinking Places experienced the largest job gains, added 3,850 jobs; followed by Retail Trade (added 2,600 jobs), Natural Resources, Mining, and Construction (added 1,300 jobs), Transportation, Warehousing, and Utilities (added 1,100 jobs), and Health Care & Social Assistance (added 1,050). Only two private sectors lost jobs in the quarter; Professional and Business Services lost 100 jobs, and Other Services lost 50 jobs. During the fourth quarter of 2012, the three levels of government added 800 jobs compared to the same quarter of 2011.

The most recent data from the U.S. Bureau of Economic Analysis (BEA) shows that Hawaii's total nominal annualized personal income in the third quarter of 2012 increased $2,439 million or 4.1 percent from the same quarter of 2011. This increase includes inflation so that the growth of real personal income was smaller. The increase in nominal personal income during the third quarter of 2012 was due to increases in all major components of personal income. In dollar terms, the largest increases occurred in wage and salary disbursements, followed by dividends, interest, and rent, personal current transfer receipts, supplements to wage and salaries, which include retirement and unemployment insurance benefits, and proprietors' income. For the first three quarters of 2012, total annualized personal income was $60,915 million, increased 3.7 percent from the same period of 2011.

According to the most recent data available, consumer prices in Honolulu increased 2.0 percent in the second half of 2012 compared with the same period of 2011, as measured by the Honolulu Consumer Price Index for Urban Consumers (CPI-U). By contrast, the U.S. CPI-U increased 1.8 percent in the second half of 2012. For the whole of 2012, the Honolulu CPI-U increased 2.4 percent over 2011.

The higher Honolulu CPI-U in the second half of 2012 was primarily due to relatively large increases in the price index of Food & Beverages (4.2 percent). This was followed by Recreation (3.7 percent), Education and Communication (3.5 percent), Apparel (2.9 percent), Medical Care (2.6 percent), Other Goods and Services (2.0 percent), and Housing (1.5 percent). The price of Transportation decreased 0.3 percent, compared to the second half of 2011.

Table 1. 2012 QUARTERLY ECONOMIC INDICATORS: STATE OF HAWAII

SERIES	4th QUARTER 2011	4th QUARTER 2012	4th QUARTER % CHANGE YEAR AGO	YEAR-TO-DATE 2011	YEAR-TO-DATE 2012	YEAR-TO-DATE % CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	659,550	644,050	-2.4	660,700	649,150	-1.7
Civilian employed, NSA	616,500	610,650	-0.9	616,450	610,350	-1.0
Civilian unemployed, NSA	43,050	33,400	-22.4	44,250	38,800	-12.3
Unemployment rate, NSA (%) 1/ 2/	6.5	5.2	-1.3	6.7	6.0	-0.7
Total wage and salary jobs, NSA	606,400	620,450	2.3	599,000	608,100	1.5
Total non-agric. wage & salary jobs	599,350	613,050	2.3	592,100	601,300	1.6
Nat. Resources, Mining, Constr.	28,250	29,550	4.6	28,300	28,450	0.4
Manufacturing	13,300	13,650	2.6	13,200	13,200	0.0
Wholesale Trade	17,150	17,550	2.3	17,300	17,400	0.6
Retail Trade	67,750	70,350	3.8	66,600	68,200	2.4
Transp., Warehousing, Util.	27,400	28,500	4.0	27,000	28,100	4.1
Information	7,850	8,350	6.4	8,200	8,100	-1.2
Financial Activities	27,550	28,250	2.5	26,900	27,800	3.3
Professional & Business Services	75,250	75,150	-0.1	74,800	75,300	0.7
Educational Services	14,650	14,850	1.4	14,400	14,400	0.0
Health Care & Social Assistance	61,550	62,600	1.7	61,100	61,500	0.7
Arts, Entertainment & Recreation	10,600	10,800	1.9	10,500	10,600	1.0
Accommodation	37,300	38,050	2.0	35,900	37,800	5.3
Food Services & Drinking Places	57,850	61,700	6.7	57,300	60,400	5.4
Other Services	26,000	25,950	-0.2	25,800	25,600	-0.8
Government	126,950	127,750	0.6	124,700	124,700	0.0
Federal	34,900	34,750	-0.4	34,800	34,600	-0.6
State	73,700	74,650	1.3	71,400	71,600	0.3
Local	18,350	18,350	0.0	18,500	18,500	0.0
Agriculture wage and salary jobs	7,050	7,400	5.0	6,900	6,800	-1.4
State general fund revenues ($1,000)	1,119,826	1,269,993	13.4	4,662,521	5,259,512	12.8
General excise and use tax revenues	628,042	691,117	10.0	2,588,488	2,844,741	9.9
Income-individual	362,916	433,028	19.3	1,460,621	1,651,210	13.0
Declaration estimated taxes	29,689	42,889	44.5	322,401	393,761	22.1
Payment with returns	19,069	21,306	11.7	127,932	134,689	5.3
Withholding tax on wages	364,262	395,650	8.6	1,448,750	1,508,875	4.2
Refunds ('-' indicates relative to State)	-50,104	-26,816	-46.5	-438,463	-386,114	-11.9
Transient accommodations tax	69,116	77,389	12.0	304,551	343,780	12.9
Honolulu County Surcharge 3/	54,470	(NA)	(NA)	219,620	(NA)	(NA)
Private Building Permits ($1,000)	501,830	750,362	49.5	1,858,763	2,638,142	41.9
Residential	156,105	(NA)	(NA)	687,926	(NA)	(NA)
Commercial & industrial	110,406	(NA)	(NA)	285,911	(NA)	(NA)
Additions & alterations	235,319	(NA)	(NA)	884,926	(NA)	(NA)
Visitor Days - by air	17,162,529	18,419,822	7.3	67,825,871	73,870,003	8.9
Domestic visitor days - by air	12,894,584	13,668,691	6.0	51,839,799	54,443,354	5.0
International visitor days - by air	4,267,944	4,751,130	11.3	15,986,073	19,426,649	21.5
Visitor arrivals by air - by air	1,795,914	1,966,169	9.5	7,174,397	7,837,194	9.2
Domestic flight visitors - by air	1,252,556	1,339,908	7.0	5,127,291	5,397,971	5.3
International flight visitors - by air	543,358	626,261	15.3	2,047,106	2,439,223	19.2
Hotel occupancy rates (%) 2/	71.9	74.7	2.7	73.2	76.9	3.7
Visitor expend. - arrivals by air ($Mil.)	3,134	3,646	16.4	12,047	14,291	18.6

NA Not available.

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O‘ahu‘s mass transit system and took effect January 1, 2007. Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <http://www.hawaii.gov/dbedt/inf>, Hawaii State Department of Labor & Industrial Relations <http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>; Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC. 2/17/2013

OUTLOOK FOR THE ECONOMY

Based on the most recent development in the national and global economy, the performance of Hawaii's tourism industry, the labor market conditions in the state, and growth of personal income and tax revenues, Hawaii's economy is expected to continue positive growth in 2013 and 2014. Overall, the current DBEDT forecast is more optimistic for most of the economic indicators, especially visitor related indicators, compared with the previous forecast.

Hawaii's economy depends significantly on conditions in the U.S. economy and key international economies, especially Japan. According to the February 2013 *Blue Chip Economic Consensus Forecasts*, U.S. real GDP is expected to increase by 1.9 percent in 2013 as a whole, slightly lower than the 2.0 percent growth rate projected in the October 2012 forecast. For 2014 the consensus forecast expects an overall 2.8 percent growth in U.S. real GDP.

Forecasts for Japan were less optimistic for 2013 in the February 2013 *Blue Chip Economic Consensus Forecasts*. Real GDP growth for Japan is now expected to increase 0.9 percent in 2013, lower than the 1.3 percent growth rate projected in the October 2012 forecast. For 2014, the consensus forecast now expects an overall 1.4 percent growth in Japanese real GDP.

For the local economy, however, DBEDT expects most of the economic indicators, especially visitor related indicators, will grow at faster rates.

Overall, Hawaii's economy measured by real GDP is projected to show a 2.6 percent increase in 2013, 0.2 of a percentage point higher than the growth rate forecasted last quarter. Real GDP growth is currently expected to increase to 2.5 percent in 2014, same as the growth rate forecasted last quarter.

Visitor arrivals are expected to increase 5.4 percent in 2013, 1.5 percentage point higher than the previous forecast. The forecast for visitor days in 2013 increased from 3.7 percent to 5.3 percent. The forecast for visitor expenditure in 2013 is revised upward to 7.1 percent, from 5.2 percent growth projected in the previous forecast. For 2014, the growth rates of visitor arrivals, visitor days, and visitor expenditures are now expected to be 2.5 percent, 2.5 percent, and 5.0 percent, respectively, slightly lower than the previous forecast.

The projection for non-agricultural wage and salary job growth rate in 2013 is 2.2 percent, 0.2 of a percentage point above the growth rate of non-agricultural wage and salary jobs projected in the previous forecast. In 2014, jobs are expected to increase 1.8 percent, 0.3 of a percentage point higher than the growth rate of non-agricultural wage and salary job projected in the previous forecast.

The Honolulu Consumer Price Index (CPI), which increased 2.4 percent in 2012, is expected to increase 2.3 percent in 2013, 0.1 of a percentage point lower than the previous forecast. In 2014, the CPI is projected to increase 2.2 percent, also 0.1 of a percentage point below the previous forecast.

Personal income in current dollars is now expected to increase 5.0 percent in 2013, 0.2 of a percentage point above the growth rate in the previous forecast. The real personal income is currently projected to grow 2.6 percent in 2013, 0.3 of a percentage point above the previous forecast. In 2014, current-dollar personal income and real personal income are expected to increase 5.2 percent and 2.9 percent, respectively.

Beyond 2014 the economy will continue to expand with job growth expected to increase 1.7 percent in 2015 and 1.5 percent in 2016. Visitor arrivals are expected to increase 2.0 percent in 2015 and 1.8 percent in 2016. Visitor expenditures are expected to increase 4.5 percent in 2015 and 4.2 percent in 2016. Real personal income is projected to increase 2.7 percent in both 2015 and 2016. Hawaii's real GDP growth is expected to reach 2.3 percent in 2015 and 2.2 percent in 2016.

ACTUAL AND FORECAST KEY ECONOMIC INDICATORS FOR HAWAII: 2011 TO 2016

Economic Indicators	2011	2012	2013	2014	2015	2016
	(Actual)		(Forecast)			
Total population (thousands)	1,378	1,392	1,407	1,421	1,436	1,451
Visitor arrivals (thousands) 1/	7,299	7,999	8,431	8,643	8,818	8,978
Visitor days (thousands) 1/	68,495	74,638	78,600	80,557	82,181	83,677
Visitor expenditures (million dollars) 1/	12,255	14,523	15,555	16,340	17,074	17,799
Honolulu CPI-U (1982-84=100)	243.6	249.5	255.2	260.8	266.6	272.4
Personal income (million dollars) 2/	59,014	61,552	64,629	67,990	71,389	74,959
Real personal income (millions of 2000$) 3/	42,706	43,498	44,646	45,956	47,215	48,509
Non-agricultural wage & salary jobs (thousands)	592.1	601.3	614.5	625.6	636.1	645.5
Gross domestic product (million dollars) 4/	66,991	70,105	73,582	77,040	80,506	84,046
Real gross domestic product (millions of 2005$) 4/	57,977	58,905	60,436	61,947	63,372	64,766
Gross domestic product deflator (2005=100) 4/	115.5	119.0	121.8	124.4	127.0	129.8
Annual Percentage Change						
Total population	1.0	1.0	1.0	1.0	1.0	1.0
Visitor arrivals 1/	4.0	9.6	5.4	2.5	2.0	1.8
Visitor days 1/	4.6	9.0	5.3	2.5	2.0	1.8
Visitor expenditures 1/	10.7	18.5	7.1	5.0	4.5	4.2
Honolulu CPI-U	3.7	2.4	2.3	2.2	2.2	2.2
Personal income 2/	5.7	4.3	5.0	5.2	5.0	5.0
Real personal income 3/	1.9	1.9	2.6	2.9	2.7	2.7
Non-agricultural wage & salary jobs	0.9	1.6	2.2	1.8	1.7	1.5
Gross domestic product 4/	2.1	4.6	5.0	4.7	4.5	4.4
Real gross domestic product 4/	-0.2	1.6	2.6	2.5	2.3	2.2
Gross domestic product deflator (2005=100) 4/	2.3	3.0	2.3	2.1	2.2	2.2

1/ Visitors who came to Hawaii by air or by cruise ship.
2/ The 2012 values are estimated based on actual values in the first three quarters of 2012.
3/ DBEDT calculated using BEA estimate of nominal personal income deflated by U.S. Bureau of Labor Statistics Honolulu CPI-U.
4/ The 2011 value is estimated by DBEDT.
Source: Hawaii State Department of Business, Economic Development & Tourism, February 21, 2013.

COUNTY ECONOMIC CONDITIONS

Overall economic conditions were all positive across counties in the fourth quarter of 2012. The unemployment rate decreased in all counties. Total visitor arrivals by air and visitor days increased in all counties. Total non-agricultural wage and salary jobs increased in all counties (Tables 2 through 5). In addition, the value of private building permits also increased in all counties, except Maui, in the quarter.

Compared to the same quarter last year, in the fourth quarter of 2012, the unemployment rate in all counties decreased. The unemployment rate in Honolulu decreased 1.0 percentage point from 5.7 percent to 4.7 percent; the unemployment rate in Maui County decreased 2.0 percentage points from 7.5 percent to 5.5 percent; the unemployment rate in Hawaii County also decreased 2.1 percentage points from 9.3 percent to 7.2 percent; and the unemployment rate in Kauai County decreased 1.9 percentage points from 8.2 percent to 6.3 percent.

In the fourth quarter of 2012, Honolulu gained 6,800 or 1.5 percent non-agricultural wage and salary jobs over the fourth quarter of 2011. Retail Trade added the most jobs in the quarter (2,600 jobs), followed by Food Services and Drinking Places (2,550 jobs), Health Care & Social Assistance (1,100 jobs), and Financial Services (400 jobs), and Transportation, Warehousing, and Utility (400 jobs). Government added 150 jobs. The largest private sector job losses occurred in Professional and Business Services (lost 350 jobs), followed by Natural Resources, Mining, and Construction (lost 200 jobs), Manufacturing (lost 200 jobs), and Information (lost 200 jobs).

In the fourth quarter of 2012, Hawaii County gained 2,650 non-agricultural wage and salary jobs or 4.3 percent from the fourth quarter of 2011. Natural Resources, Mining, and Construction added the most jobs in the quarter (800 jobs), followed by Food Services and Drinking Places (700 jobs), Manufacturing (300 jobs), and Information (300 jobs). Job losses were largest in Arts, Entertainment & Recreation (lost 250 jobs), Retail Trade (lost 100 jobs), and Health Care & Social Assistance (lost 100 jobs). In the fourth quarter of 2012, Government added 350 jobs.

Maui County saw a net gain of 3,300 jobs or 5.0 percent increase in the fourth quarter of 2012 from the same quarter of 2011. Job gains in Accommodation (700 jobs), Food Services and Drinking Places (550 jobs), Natural Resources, Mining, and Construction (500 jobs), Transportation, Warehousing, and Utility (450 jobs), and Information (300 jobs), and Manufacturing (300 jobs) exceeded job losses in Arts, Entertainment & Recreation (lost 400 jobs). Government added 350 jobs in the quarter.

In the fourth quarter of 2012, Kauai County gained 900 wage and salary jobs or 3.2 percent over the same quarter last year. Natural Resources, Mining, and Construction added 200 jobs, Food Services and Drinking Places and Professional and Business Services each added 150 jobs, and Manufacturing, Wholesale Trade, and Information each added 100 jobs. In this quarter, only Arts, Entertainment & Recreation lost 50 jobs.

In the fourth quarter of 2012, visitor arrivals by air increased 9.8 percent in Honolulu, 13.3 percent in Hawaii County, 6.6 percent in Maui, and 7.4 percent in Kauai. Visitor days increased 7.1 percent in Honolulu, 11.4 percent in Hawaii, 5.4 percent in Maui, and 7.9 percent in Kauai, compared to the same quarter of 2011. In this quarter, the hotel occupancy rate also increased in all counties. The hotel occupancy rate was the highest in Honolulu (at 82.2 percent and increased 4.0 percentage points in the quarter), followed by Maui (at 70.7 percent and gained 3.3 percentage points in the quarter), Kauai (at 63.8 percent and increased 2.0 percentage points in the quarter), and Hawaii County (at 61.3 percent and gained 3.8 percentage points in the quarter).

In the fourth quarter of 2012, the growth rates of the values of total private building permits were positive for all counties except Maui. In this quarter, private building permits increased $221.4 million or 64.1 percent in Honolulu; increased $60.9 million or 125.6 percent in Hawaii County; increased $2.8 million or 19.9 percent in Kauai; and decreased $36.5 million or 38.8 percent in Maui compared with the same quarter last year.

Table 2. 2012 QUARTERLY ECONOMIC INDICATORS: CITY AND COUNTY OF HONOLULU

SERIES	4th QUARTER			YEAR-TO-DATE		
	2011	2012	% CHANGE YEAR AGO	2011	2012	% CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	460,650	450,850	-2.1	460,650	454,400	-1.4
Civilian employed	434,300	429,800	-1.0	434,200	430,200	-0.9
Civilian unemployed	26,350	21,050	-20.1	26,450	24,200	-8.5
Unemployment rate, NSA (%) 1/ 2/	5.7	4.7	-1.0	5.7	5.3	-0.4
Total wage and salary jobs	445,900	(NA)	(NA)	440,200	(NA)	(NA)
Total non-agric. wage & salary jobs	444,150	450,950	1.5	438,400	442,900	1.0
Nat. Resources, Mining, Constr.	21,700	21,500	-0.9	21,600	20,800	-3.7
Manufacturing	10,650	10,450	-1.9	10,700	10,200	-4.7
Wholesale Trade	13,750	13,800	0.4	14,000	13,700	-2.1
Retail Trade	46,250	48,850	5.6	45,300	46,800	3.3
Transp., Warehousing, Util.	19,850	20,250	2.0	19,700	20,100	2.0
Information	6,350	6,150	-3.1	6,700	6,200	-7.5
Financial Activities	21,050	21,450	1.9	20,600	21,200	2.9
Professional & Business Services	60,800	60,450	-0.6	60,300	60,700	0.7
Educational Services	11,800	11,900	0.8	11,800	11,600	-1.7
Health Care & Social Assistance	47,350	48,450	2.3	47,300	47,700	0.8
Arts, Entertainment & Recreation	6,900	7,100	2.9	6,300	6,900	9.5
Accommodation	16,150	16,250	0.6	15,400	16,100	4.5
Food Services & Drinking Places	41,000	43,550	6.2	40,400	42,600	5.4
Other Services	20,200	20,250	0.2	20,000	20,000	0.0
Government	100,400	100,550	0.1	98,300	98,100	-0.2
Federal	32,100	31,900	-0.6	32,000	31,700	-0.9
State	56,350	56,750	0.7	54,300	54,400	0.2
Local	11,950	11,900	-0.4	12,000	12,000	0.0
Agriculture wage and salary jobs	1,750	(NA)	(NA)	1,800	(NA)	(NA)
General excise & use tax rev. ($1,000)	562,890	(NA)	(NA)	2,247,121	(NA)	(NA)
Income-individual	321,206	(NA)	(NA)	1,314,949	(NA)	(NA)
Declaration estimated taxes	24,960	(NA)	(NA)	259,669	(NA)	(NA)
Payment with returns	14,504	(NA)	(NA)	92,656	(NA)	(NA)
Withholding tax on wages	324,310	(NA)	(NA)	1,302,603	(NA)	(NA)
Refunds	-42,568	(NA)	(NA)	-339,979	(NA)	(NA)
Transient accommodations tax	73,729	(NA)	(NA)	259,980	(NA)	(NA)
Honolulu County Surcharge 3/	43,935	(NA)	(NA)	206,733	(NA)	(NA)
Private Building Permits ($1,000)	345,117	566,507	64.1	1,272,923	1,769,454	39.0
Residential	89,422	163,328	82.6	372,054	450,596	21.1
Commercial & industrial	53,545	34,595	-35.4	127,601	97,171	-23.8
Additions & alterations	202,150	368,584	82.3	773,267	1,221,687	58.0
Visitor Days - by air	8,280,558	8,866,847	7.1	32,477,387	36,159,121	11.3
Domestic visitor days - by air	5,127,343	5,357,628	4.5	20,837,078	22,499,515	8.0
International visitor days - by air	3,153,215	3,509,219	11.3	11,640,310	13,659,606	17.3
Visitor arrivals by air - by air	1,115,622	1,225,310	9.8	4,401,624	4,891,540	11.1
Domestic flight visitors - by air	631,468	668,618	5.9	2,592,014	2,731,356	5.4
International flight visitors - by air	484,154	556,692	15.0	1,809,609	2,160,184	19.4
Hotel occupancy rates 2/	80.1	82.2	2.1	80.7	84.7	4.0

NA Not available.

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O‘ahu‘s mass transit system and took effect January 1, 2007.

Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <http://www.hawaii.gov/dbedt/inf>, Hawaii State Department of Labor & Industrial Relations <http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>; Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC. 2/17/2013

Table 3. 2012 QUARTERLY ECONOMIC INDICATORS: HAWAII COUNTY

SERIES	4th QUARTER			YEAR-TO-DATE		
	2011	2012	% CHANGE YEAR AGO	2011	2012	% CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	87,000	83,200	-4.4	87,600	83,400	-4.8
Civilian employed	78,950	77,200	-2.2	78,950	76,300	-3.4
Civilian unemployed	8,050	6,000	-25.5	8,650	7,100	-17.9
Unemployment rate, NSA (%) 1/ 2/	9.3	7.2	-2.1	9.9	8.5	-1.4
Total wage and salary jobs	64,050	(NA)	(NA)	63,250	(NA)	(NA)
Total non-agric. wage & salary jobs	61,000	63,650	4.3	60,300	61,800	2.5
Nat. Resources, Mining, Constr.	2,650	3,450	30.2	2,800	3,100	10.7
Manufacturing	1,300	1,600	23.1	1,200	1,500	25.0
Wholesale Trade	1,450	1,700	17.2	1,500	1,600	6.7
Retail Trade	9,050	8,950	-1.1	8,900	8,900	0.0
Transp., Warehousing, Util.	2,750	3,000	9.1	2,700	2,900	7.4
Information	600	900	50.0	600	800	33.3
Financial Activities	2,750	2,800	1.8	2,700	2,700	0.0
Professional & Business Services	5,200	5,300	1.9	5,200	5,100	-1.9
Educational Services	1,450	1,450	0.0	1,300	1,400	7.7
Health Care & Social Assistance	6,650	6,550	-1.5	6,500	6,500	0.0
Arts, Entertainment & Recreation	1,650	1,400	-15.2	1,600	1,400	-12.0
Accommodation	5,650	5,650	0.0	5,500	5,700	3.6
Food Services & Drinking Places	5,350	6,050	13.1	5,400	5,800	7.4
Other Services	1,950	1,950	0.0	2,000	1,900	-5.0
Government	12,550	12,900	2.8	12,500	12,500	0.0
Federal	1,400	1,400	0.0	1,400	1,400	0.0
State	8,550	8,900	4.1	8,400	8,500	1.2
Local	2,600	2,600	0.0	2,600	2,600	0.0
Agriculture wage and salary jobs	3,050	(NA)	(NA)	2,950	(NA)	(NA)
General excise & use tax rev. ($1,000)	16,530	(NA)	(NA)	117,477	(NA)	(NA)
Income-individual	16,865	(NA)	(NA)	63,086	(NA)	(NA)
Declaration estimated taxes	1,313	(NA)	(NA)	25,251	(NA)	(NA)
Payment with returns	1,649	(NA)	(NA)	13,066	(NA)	(NA)
Withholding tax on wages	16,625	(NA)	(NA)	62,387	(NA)	(NA)
Refunds	-2,723	(NA)	(NA)	-37,618	(NA)	(NA)
Transient accommodations tax	(6,405)	(NA)	(NA)	5,543	(NA)	(NA)
Honolulu County Surcharge 3/	10,097	(NA)	(NA)	10,754	(NA)	(NA)
Private Building Permits ($1,000)	48,433	109,283	125.6	282,638	421,696	49.2
Residential	31,796	(NA)	(NA)	187,439	(NA)	(NA)
Commercial & industrial	5,126	(NA)	(NA)	38,010	(NA)	(NA)
Additions & alterations	11,511	(NA)	(NA)	57,189	(NA)	(NA)
Visitor Days - by air	2,432,323	2,709,724	11.4	9,690,665	10,486,238	8.2
Domestic visitor days - by air	2,135,251	2,292,633	7.4	8,340,555	8,760,587	5.0
International visitor days - by air	297,072	417,091	40.4	1,350,110	1,725,651	27.8
Visitor arrivals by air - by air	319,611	362,172	13.3	1,318,310	1,434,271	8.8
Domestic flight visitors - by air	248,234	266,674	7.4	1,022,016	1,071,058	4.8
International flight visitors - by air	71,377	95,498	33.8	296,294	363,213	22.6
Hotel occupancy rates 2/	57.4	61.3	3.8	58.2	62.0	3.8

NA Not available.

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O‘ahu‘s mass transit system and took effect January 1, 2007.

Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <http://www.hawaii.gov/dbedt/inf>, Hawaii State Department of Labor & Industrial Relations <http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>; Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC. 2/17/2013

Table 4. 2012 QUARTERLY ECONOMIC INDICATORS: MAUI COUNTY

SERIES	4th QUARTER 2011	4th QUARTER 2012	4th QUARTER % CHANGE YEAR AGO	YEAR-TO-DATE 2011	YEAR-TO-DATE 2012	YEAR-TO-DATE % CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	78,350	77,350	-1.3	78,750	78,100	-0.8
Civilian employed	72,500	73,050	0.8	72,550	73,100	0.8
Civilian unemployed	5,850	4,300	-26.5	6,200	5,000	-19.4
Unemployment rate, NSA (%) 1/ 2/	7.5	5.5	-2.0	7.9	6.4	-1.5
Total wage and salary jobs	67,750	(NA)	(NA)	67,200	(NA)	(NA)
Total non-agric. wage & salary jobs	66,150	69,450	5.0	65,600	68,100	3.8
Nat. Resources, Mining, Constr.	2,700	3,200	18.5	2,600	3,200	23.1
Manufacturing	1,050	1,350	28.6	1,000	1,200	20.0
Wholesale Trade	1,400	1,550	10.7	1,400	1,500	7.1
Retail Trade	8,750	8,850	1.1	8,700	8,800	1.1
Transp., Warehousing, Util.	3,350	3,800	13.4	3,200	3,700	12.1
Information	600	900	50.0	600	800	33.3
Financial Activities	2,450	2,600	6.1	2,400	2,600	8.3
Professional & Business Services	6,550	6,550	0.0	6,500	6,700	3.1
Educational Services	1,150	1,200	4.3	1,000	1,200	20.0
Health Care & Social Assistance	5,050	5,100	1.0	5,000	5,000	0.0
Arts, Entertainment & Recreation	1,800	1,400	-22.2	1,800	1,400	-22.2
Accommodation	11,050	11,750	6.3	10,800	11,400	5.6
Food Services & Drinking Places	8,100	8,650	6.8	8,100	8,500	4.9
Other Services	2,800	2,900	3.6	2,800	2,800	0.0
Government	9,500	9,850	3.7	9,500	9,700	2.1
Federal	850	950	11.8	900	900	0.0
State	6,100	6,250	2.5	6,000	6,100	1.7
Local	2,550	2,650	3.9	2,600	2,600	0.0
Agriculture wage and salary jobs	1,600	(NA)	(NA)	1,600	(NA)	(NA)
General excise & use tax rev. ($1,000)	33,764	(NA)	(NA)	160,479	(NA)	(NA)
Income-individual	17,799	(NA)	(NA)	60,037	(NA)	(NA)
Declaration estimated taxes	2,002	(NA)	(NA)	27,257	(NA)	(NA)
Payment with returns	1,798	(NA)	(NA)	15,669	(NA)	(NA)
Withholding tax on wages	17,144	(NA)	(NA)	59,843	(NA)	(NA)
Refunds	-3,144	(NA)	(NA)	-42,732	(NA)	(NA)
Transient accommodations tax	(2,540)	(NA)	(NA)	23,330	(NA)	(NA)
Honolulu County Surcharge 3/	368	(NA)	(NA)	1,711	(NA)	(NA)
Private Building Permits ($1,000)	94,174	57,661	-38.8	243,683	366,994	50.6
Residential	20,780	28,811	38.6	68,913	114,290	65.8
Commercial & industrial	51,735	17,370	-66.4	120,300	93,978	-21.9
Additions & alterations	21,659	11,481	-47.0	54,470	158,727	191.4
Visitor Days - by air	4,602,992	4,851,085	5.4	18,060,710	19,053,864	5.5
Domestic visitor days - by air	3,894,915	4,144,706	6.4	15,533,113	15,745,500	1.4
International visitor days - by air	708,077	706,378	-0.2	2,527,597	3,308,364	30.9
Visitor arrivals by air - by air	540,997	576,550	6.6	2,211,413	2,340,226	5.8
Domestic flight visitors - by air	449,174	481,867	7.3	1,868,986	1,951,789	4.4
International flight visitors - by air	91,823	94,683	3.1	342,427	388,437	13.4
Hotel occupancy rates 2/	67.3	70.7	3.3	70.2	72.6	2.4

NA Not available.

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O‘ahu‘s mass transit system and took effect January 1, 2007.

Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <http://www.hawaii.gov/dbedt/inf>, Hawaii State Department of Labor & Industrial Relations <http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>; Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC. 2/17/2013

Table 5. 2012 QUARTERLY ECONOMIC INDICATORS: KAUAI COUNTY

SERIES	4th QUARTER			YEAR-TO-DATE		
	2011	2012	% CHANGE YEAR AGO	2011	2012	% CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	33,550	32,650	-2.7	33,700	33,200	-1.5
Civilian employed	30,750	30,600	-0.5	30,750	30,700	-0.2
Civilian unemployed	2,750	2,050	-25.5	2,950	2,450	-16.9
Unemployment rate, NSA (%) 1/ 2/	8.2	6.3	-1.9	8.8	7.4	-1.4
Total wage and salary jobs	28,800	(NA)	(NA)	28,500	(NA)	(NA)
Total non-agric. wage & salary jobs	28,150	29,050	3.2	27,900	28,600	2.5
Nat. Resources, Mining, Constr.	1,200	1,400	16.7	1,300	1,400	7.7
Manufacturing	300	400	33.3	300	400	33.3
Wholesale Trade	450	550	22.2	500	500	0.0
Retail Trade	3,750	3,750	0.0	3,800	3,700	-2.6
Transp., Warehousing, Util.	1,350	1,400	3.7	1,300	1,400	7.7
Information	300	400	33.3	200	300	50.0
Financial Activities	1,300	1,300	0.0	1,200	1,300	8.3
Professional & Business Services	2,700	2,850	5.6	2,900	2,800	-3.4
Educational Services	200	200	0.0	200	200	0.0
Health Care & Social Assistance	2,450	2,450	0.0	2,300	2,400	4.3
Arts, Entertainment & Recreation	950	900	-5.3	900	900	0.0
Accommodation	4,400	4,400	0.0	4,200	4,500	7.1
Food Services & Drinking Places	3,400	3,550	4.4	3,300	3,500	6.1
Other Services	1,000	1,000	0.0	1,000	1,000	0.0
Government	4,450	4,550	2.2	4,400	4,500	2.3
Federal	600	500	-16.7	600	500	-16.7
State	2,650	2,750	3.8	2,600	2,600	0.0
Local	1,200	1,300	8.3	1,200	1,300	8.3
Agriculture wage and salary jobs	650	(NA)	(NA)	600	(NA)	(NA)
General excise & use tax rev. ($1,000)	14,858	(NA)	(NA)	63,411	(NA)	(NA)
Income-individual	7,045	(NA)	(NA)	22,548	(NA)	(NA)
Declaration estimated taxes	1,413	(NA)	(NA)	10,224	(NA)	(NA)
Payment with returns	1,118	(NA)	(NA)	6,541	(NA)	(NA)
Withholding tax on wages	6,183	(NA)	(NA)	23,917	(NA)	(NA)
Refunds	-1,669	(NA)	(NA)	-18,133	(NA)	(NA)
Transient accommodations tax	4,332	(NA)	(NA)	15,699	(NA)	(NA)
Honolulu County Surcharge 3/	70	(NA)	(NA)	422	(NA)	(NA)
Private Building Permits ($1,000)	14,107	16,910	19.9	59,520	79,998	34.4
Residential	14,107	16,910	19.9	59,520	79,998	34.4
Commercial & industrial	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Additions & alterations	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Visitor Days - by air	1,846,655	1,992,166	7.9	7,597,109	8,170,779	7.6
Domestic visitor days - by air	1,737,075	1,873,709	7.9	7,129,053	7,437,043	4.3
International visitor days - by air	109,580	118,457	8.1	468,056	733,736	56.8
Visitor arrivals by air - by air	245,432	263,554	7.4	1,011,500	1,084,868	7.3
Domestic flight visitors - by air	220,865	237,597	7.6	914,423	977,461	6.9
International flight visitors - by air	24,568	25,957	5.7	97,077	107,407	10.6
Hotel occupancy rates 2/	61.8	63.8	2.0	63.9	68.8	4.9

NA Not available.

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

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A. LABOR FORCE AND JOBS

Hawaii's labor market conditions continued to improve in the fourth quarter of 2012. Since the civilian labor force decreased more than the decrease in civilian employment in the quarter, civilian unemployment rate decreased 1.3 percentage points in the quarter. For the ninth consecutive quarters, civilian non-agricultural wage and salary jobs increased.

In the fourth quarter of 2012, the civilian labor force averaged 644,050 people, decreased 15,500 people or 2.4 percent from the same quarter of 2011 (Table A-1). For the whole of 2012, civilian labor force decreased 11,550 people or 1.7 percent from the previous year.

Civilian employment totaled 610,650 people in the fourth quarter of 2012, a decrease of 5,850 people or 0.9 percent compared to the same quarter of 2011 (Table A-2). This is the fourth quarterly decrease following seven consecutive quarterly increases from the second quarter of 2010 to the fourth quarter of 2011. For the whole of 2012, average civilian employment decreased 6,100 people or 1.0 percent from the previous year.

In the fourth quarter of 2012, the number of civilian unemployed averaged 33,400, decreased 9,650 people or 22.4 percent from the same quarter of 2011 (Table A-3). For the whole of 2012, the number of unemployed decreased 5,450 people or 12.3 percent from the previous year.

The unemployment rate (not seasonally adjusted) decreased from 6.5 percent in the fourth quarter of 2011 to 5.2 percent in the fourth quarter of 2012 (Table A-4). For the whole of 2012, the unemployment rate decreased 0.7 of a percentage point from the previous year.

In the fourth quarter of 2012, Hawaii's civilian non-agricultural wage and salary jobs averaged 613,050 jobs, an increase of 13,700 jobs or 2.3 percent from the same quarter of 2011 (Table A-6). This is the ninth consecutive quarterly increase in non-agricultural wage and salary jobs after ten consecutive quarterly decreases in jobs since the second quarter of 2008. For the whole of 2012, average non-agricultural wage and salary jobs increased 1.6 percent or 9.200 jobs from the same period last year.

The job increase in the fourth quarter of 2012 was mainly due to job increases in the private sector. In this quarter, the private sector added about 12,900 non-agricultural jobs compared to the fourth quarter of 2011. Job growth mainly occurred in visitor-related industries in the quarter. Food Services and Drinking Places experienced the largest job gains, added 3,850 jobs or 6.7 percent (Table A-19) compared to the same quarter of 2011; followed by Retail Trade, added 2,600 jobs or 3.8 percent (Table A-10). Other private sector industries that gained significant number of jobs in the quarter include Natural Resources, Mining, and Construction, added 1,300 jobs or 4.6 percent (Table A-7), Transportation, Warehousing, and Utilities, added 1,100 jobs or 4.0 percent (Table A-11), and Health Care & Social Assistance, added 1,050 jobs or 1.7 percent (Table A-16).

In the fourth quarter of 2012, only Professional and Business Services lost 100 jobs (Table A-14), and the Other Services sector lost 50 jobs (Table A-20) compared to the same quarter of 2011.

During the fourth quarter of 2012, the three levels of government increased 800 jobs or 0.6 percent (Table A-21) compared to the same quarter of 2011. The Federal Government lost 150 jobs (Table A-22); State Government added 950 jobs (Table A-23), while Local Government jobs remained the same (Table A-24).

The initial liable claims for unemployment, which measures the number of people who lost jobs in Hawaii and moved to other states, decreased 2.4 percent in the fourth quarter of 2012 compared to the same quarter of 2011 (Table A-27). For the whole of 2012, the initial liable claims for unemployment decreased 5.5 percent from the previous year.

Table A-6. NON-AGRICULTURAL WAGE AND SALARY JOBS

Year	*First Quarter*	*Second Quarter*	*Third Quarter*	*Fourth Quarter*	***Annual Average***
Number of Jobs					
1990	520,050	528,600	525,850	539,250	528,400
1991	537,900	537,300	536,050	545,250	539,100
1992	543,050	544,700	538,750	544,750	542,800
1993	540,050	543,450	532,100	539,600	538,800
1994	535,300	538,050	530,500	540,600	536,100
1995	536,000	536,300	526,050	533,150	532,900
1996	531,250	531,450	525,950	534,300	530,700
1997	532,900	533,450	526,450	533,600	531,600
1998	529,850	532,950	527,750	534,550	531,300
1999	528,250	534,750	532,500	544,600	535,000
2000	542,250	552,250	549,350	561,550	551,400
2001	555,000	558,850	554,150	551,800	554,950
2002	548,300	556,850	555,000	566,900	556,750
2003	564,050	566,550	564,000	575,950	567,650
2004	573,700	581,750	581,150	596,850	583,350
2005	591,900	601,650	601,000	612,250	601,700
2006	608,700	617,100	615,500	626,850	617,050
2007	621,400	625,400	620,700	631,950	624,850
2008	625,300	623,700	613,000	614,800	619,200
2009 1/	599,050	594,700	582,700	589,400	591,500
2010 2/	583,450	587,600	581,200	595,350	586,900
2011 1/	590,650	591,950	586,400	599,350	592,100
2012 2/	595,000	599,550	597,700	613,050	601,300
Percentage Change from the Same Period in Previous Year					
1991	3.4	1.6	1.9	1.1	2.0
1992	1.0	1.4	0.5	-0.1	0.7
1993	-0.6	-0.2	-1.2	-0.9	-0.7
1994	-0.9	-1.0	-0.3	0.2	-0.5
1995	0.1	-0.3	-0.8	-1.4	-0.6
1996	-0.9	-0.9	0.0	0.2	-0.4
1997	0.3	0.4	0.1	-0.1	0.2
1998	-0.6	-0.1	0.2	0.2	-0.1
1999	-0.3	0.3	0.9	1.9	0.7
2000	2.7	3.3	3.2	3.1	3.1
2001	2.4	1.2	0.9	-1.7	0.6
2002	-1.2	-0.4	0.2	2.7	0.3
2003	2.9	1.7	1.6	1.6	2.0
2004	1.7	2.7	3.0	3.6	2.8
2005	3.2	3.4	3.4	2.6	3.1
2006	2.8	2.6	2.4	2.4	2.6
2007	2.1	1.3	0.8	0.8	1.3
2008	0.6	-0.3	-1.2	-2.7	-0.9
2009 1/	-4.2	-4.6	-4.9	-4.1	-4.5
2010 2/	-2.6	-1.2	-0.3	1.0	-0.8
2011 2/	1.2	0.7	0.9	0.7	0.9
2012 2/	0.7	1.3	1.9	2.3	1.6

1/ Data had been benchmarked by DLIR in March 2012.
2/ Data had been benchmarked by DLIR in March 2012. 2010 Q2 to Q4 and 2012 Q3 revised from previous *QSER*.
Source: Hawaii Department of Labor & Industrial Relations monthly and annual data <http://www.hiwi.org/gsipub/index.asp?docid=421>. Quarterly averages computed by the Hawaii State Department of Business, Economic Development & Tourism.

B. INCOME AND PRICES

Hawaii's total personal income increased during the third quarter of 2012 over the same quarter of 2011, all major components of personal income increased in the quarter. In dollar terms, the largest increases occurred in wage and salary disbursements, followed by dividends, interest, and rent, personal current transfer receipts, supplements to wage and salaries, which include retirement and unemployment insurance benefits, and proprietors' income (Table B-1).

In the third quarter of 2012, total nominal annualized personal income (i.e., not adjusted for inflation) increased $2.439 billion or 4.1 percent from the third quarter of 2011 (Table B-2). For the first three quarters of 2012, total annualized personal income was $60.915 billion, increased 3.7 percent from the same period last year.

In the third quarter of 2012, wage and salary disbursements increased $1.054 billion or 3.6 percent from the third quarter of 2011. This was the ninth quarter-over-quarter increase since the third quarter of 2010. For the first three quarters of 2012, wage and salary disbursements increased 3.0 percent from the same period last year (Table B-3).

Supplements to wages and salaries, consisting of employer payments to retirement plans, private group health insurance plans, private workers compensation plans, and other such benefits, increased $382 million or 3.9 percent in the third quarter of 2012 from the same quarter of 2011 (Table B-4). In the first three quarters of 2012, supplements to wages and salaries increased 3.5 percent from the same period last year.

Proprietors' income increased $190 million or 5.0 percent in the third quarter of 2012 over that of 2011 (Table B-5). For the first three quarters of 2012, proprietors' income was up 3.9 percent from the previous year.

Dividends, interest, and rent increased $576 million or 5.4 percent in the third quarter of 2012 from the same quarter of 2011. For the first three quarters of 2012, income in this category was up 5.8 percent from the same period last year (Table B-6).

The annualized personal current transfer receipts grew by $390 million or 4.1 percent in the third quarter of 2012 from the same quarter of 2011 (Table B-7). For the first three quarters of 2012, personal current transfer receipts increased 3.4 percent from the same period last year.

Contributions to government social insurance, which is subtracted from total personal income, increased $154 million or 3.6 percent in the third quarter of 2012 compared to the third quarter of 2011. For the first three quarters of 2012, contributions to government social insurance increased 3.2 percent from the same period last year (Table B-8).

In the third quarter of 2012, total non-farm private sector annualized earnings increased $1.198 billion or 4.3 percent from the third quarter of 2011. In dollar terms, the largest increase occurred in health care and social assistance, followed by accommodation and food services, retail trade, and management of companies and enterprises; the largest decrease occurred in real estate and rental and leasing.

During the third quarter of 2012, total government earnings increased $427 million or 2.8 percent from the same quarter of 2011. Earnings from the federal government increased $309 million or 3.1 percent in the third quarter of 2012. Earnings from the state and local governments increased $116 million or 2.2 percent in the quarter.

In the second half of 2012, Honolulu's Consumer Price Index for Urban Consumers (CPI-U) increased 2.0 percent from the same period in 2011. This was higher than the U.S. average CPI-U increase of 1.8 percent for the same period (Table B-9). In 2012, the Honolulu CPI-U increased 2.4 percent from the previous year. In the second half of 2012, the Honolulu CPI-U increased the most in the price index of Food & Beverages (4.2 percent), Followed by Recreation (3.7 percent), Education and Communication (3.5 percent), Apparel (2.9 percent), Medical Care (2.6 percent), Other Goods and Services (2.0 percent), and Housing (1.5 percent). The price of Transportation decreased 0.3 percent, compared to the second half of 2011.

Table B-1. PERSONAL INCOME FOR HAWAII BY MAJOR SOURCES

[In millions of dollars at seasonally adjusted annual rates and percent. As of *QSER September 2003,* according to NAICS classification only]

Series	First Quarter 2012	Second Quarter 2012	Third Quarter 2012	AnnAver 2011	YTD 2011	YTD 2012	Percentage change from: To Third Quarter 2012 From: Third Quarter 2011	Second Quarter 2012	Ann Aver: 2011 from 2010	YTD: 2012 from 2011
PERSONAL INCOME	60,068	61,176	61,500	59,014	58,760	60,915	4.1	0.5	5.7	3.7
Earnings By Place of Work	43,770	44,652	44,836	43,250	43,063	44,419	3.8	0.4	4.1	3.1
Wage and salary disbursements	30,064	30,667	30,733	29,733	29,614	30,488	3.6	0.2	3.4	3.0
Supplements to wages and salaries	9,859	10,073	10,129	9,739	9,683	10,020	3.9	0.6	6.7	3.5
Emp'er contrib. for emp'ee pension & ins. funds	7,346	7,515	7,569	7,283	7,240	7,477	3.8	0.7	5.6	3.3
Employer contributions for gov't social ins.	2,513	2,558	2,560	2,455	2,443	2,544	4.1	0.1	10.4	4.1
Proprietors' income	3,847	3,913	3,974	3,778	3,766	3,911	5.0	1.6	2.8	3.9
Farm proprietors' income	41	62	74	52	53	59	64.4	19.4	-15.2	10.6
Nonfarm proprietors' income	3,806	3,851	3,900	3,727	3,713	3,852	4.3	1.3	3.1	3.8
Dividends, interest, and rent	11,037	11,248	11,309	10,653	10,581	11,198	5.4	0.5	9.6	5.8
Personal current transfer receipts	9,630	9,726	9,810	9,418	9,404	9,722	4.1	0.9	4.1	3.4
State unemployment insurance benefits	442	414	359	469	476	405	-21.1	-13.3	-18.9	-14.9
Personal current transfer receipts exc State U.I.	9,189	9,312	9,451	8,948	8,928	9,317	5.4	1.5	5.7	4.4
Less: Contributions for gov't social insurance	4,369	4,450	4,456	4,306	4,288	4,425	3.6	0.1	-4.0	3.2
Personal contributions for gov't social insurance	1,856	1,892	1,896	1,851	1,845	1,881	2.9	0.2	-18.1	2.0
Employer contributions for gov't social insurance	2,513	2,558	2,560	2,455	2,443	2,544	4.1	0.1	10.4	4.1
Earnings By Industry	43,770	44,652	44,837	43,250	43,063	44,420	3.8	0.4	4.1	3.2
Farm Earnings	277	268	282	287	289	276	0.7	5.2	8.5	-4.5
Nonfarm Earnings	43,493	44,384	44,555	42,963	42,774	44,144	3.8	0.4	4.1	3.2
Private earnings	28,018	28,652	28,745	27,574	27,447	28,472	4.3	0.3	3.5	3.7
Forestry, fishing, related activities, and other 6/	62	54	55	55	54	57	-1.8	1.9	9.4	4.9
Mining	33	35	35	37	37	34	-7.9	0.0	5.8	-6.4
Utilities	466	481	494	417	412	480	19.0	2.7	9.3	16.7
Construction	3,035	3,051	3,133	2,991	2,977	3,073	3.5	2.7	1.4	3.2
Manufacturing	765	772	788	775	778	775	2.1	2.1	5.3	-0.4
Durable goods	251	256	258	275	277	255	-5.8	0.8	9.1	-7.9
Nondurable goods	514	516	530	500	501	520	6.4	2.7	3.4	3.7
Wholesale trade	1,124	1,148	1,141	1,101	1,095	1,138	3.7	-0.6	2.7	3.9
Retail trade	2,665	2,711	2,758	2,580	2,575	2,711	5.8	1.7	3.5	5.3
Transportation and warehousing	1,448	1,466	1,492	1,423	1,417	1,469	5.5	1.8	5.4	3.6
Information	653	652	658	653	664	654	0.9	0.9	-9.6	-1.4
Finance and insurance	1,371	1,307	1,288	1,351	1,343	1,322	-3.6	-1.5	2.0	-1.5
Real estate and rental and leasing	926	948	962	990	990	945	-1.6	1.5	2.2	-4.5
Professional and technical services	2,568	2,583	2,594	2,506	2,509	2,582	4.3	0.4	2.5	2.9
Management of companies and enterprises	650	724	736	639	627	703	16.6	1.7	8.5	12.2
Administrative and waste services	1,818	1,865	1,862	1,795	1,778	1,848	4.6	-0.2	6.8	4.0
Educational services	718	728	725	688	677	724	4.6	-0.4	5.2	6.9
Health care and social assistance	3,966	4,332	4,204	4,046	4,023	4,167	4.5	-3.0	2.6	3.6
Arts, entertainment, and recreation	472	473	483	439	438	476	11.8	2.1	0.7	8.6
Accommodation and food services	3,614	3,615	3,620	3,429	3,400	3,616	5.5	0.1	7.6	6.4
Other services, except public administration	1,664	1,710	1,718	1,662	1,653	1,697	2.7	0.5	3.2	2.7
Government and government enterprises	15,475	15,732	15,810	15,389	15,327	15,672	2.8	0.5	5.0	2.3
Federal	10,097	10,248	10,298	9,962	9,933	10,214	3.1	0.5	6.4	2.8
Federal, civilian	3,794	3,781	3,789	3,739	3,722	3,788	0.5	0.2	5.5	1.8
Military	6,303	6,467	6,509	6,224	6,212	6,426	4.7	0.6	7.0	3.5
State and local	5,379	5,483	5,511	5,427	5,394	5,458	2.2	0.5	2.6	1.2

1/ 2012Q1 through 2012Q2 revised on December 19, 2012.

Source: U.S. Department of Commerce, Bureau of Economic Analysis, State Quarterly Personal Income, December 19, 2012 <http://www.bea.gov/iTable/iTable.cfm?reqid=70&step=1&isuri=1&acrdn=3>.

Table B-9. HONOLULU and U.S. CONSUMER PRICE INDEX, ALL URBAN CONSUMERS (CPI-U)

[1982-84=100. Data are not seasonally adjusted]

Period	U.S.	Honolulu								
		All Items	Food & Beverages	Housing	Apparel	Transpor-tation	Medical Care	Recre-ation 1/	Educ. & Comm. 1/	Other Goods & Services
1990	130.7	138.1	137.8	141.5	107.0	131.1	154.2	(NA)	(NA)	160.4
1991	136.2	148.0	145.9	152.8	110.5	139.3	171.3	(NA)	(NA)	175.7
1992	140.3	155.1	148.5	161.7	114.2	147.4	182.6	(NA)	(NA)	189.0
1993	144.5	160.1	152.9	166.5	116.5	150.5	197.4	(NA)	(NA)	200.1
1994	148.2	164.5	153.4	171.6	118.7	156.4	206.0	(NA)	(NA)	209.6
1995	152.4	168.1	156.8	174.7	117.5	162.4	209.8	(NA)	(NA)	216.8
1996	156.9	170.7	156.6	176.8	118.5	167.0	215.0	(NA)	(NA)	226.5
1997	160.5	171.9	159.2	177.1	117.3	166.2	217.3	(NA)	(NA)	239.0
1998	163.0	171.5	159.1	176.0	112.2	162.5	226.1	100.8	99.1	256.1
1999	166.6	173.3	162.9	175.8	105.4	162.2	231.3	101.9	104.5	275.6
2000	172.2	176.3	164.8	177.9	103.5	169.6	239.8	102.8	106.5	279.7
2001	177.1	178.4	169.5	179.1	101.0	174.5	(2/)	101.6	104.6	289.3
2002	179.9	180.3	171.9	181.2	102.6	170.9	(2/)	99.5	107.8	302.2
2003	184.0	184.5	174.9	186.2	98.5	176.4	(2/)	100.4	112.5	307.6
2004	188.9	190.6	180.2	194.3	101.2	182.4	275.9	102.3	113.5	312.4
2005	195.3	197.8	185.9	205.2	102.5	191.6	(2/)	97.8	114.3	321.0
2006	201.6	209.4	194.2	222.5	104.4	202.1	(2/)	101.1	114.0	332.1
2007	207.342	219.504	204.942	238.428	104.145	205.027	(2/)	102.572	113.967	347.499
2008	215.303	228.861	216.625	248.700	105.277	213.998	317.955	105.290	117.118	365.441
2009	214.537	230.048	224.317	249.735	112.811	200.296	321.599	105.239	122.843	395.186
2010	218.056	234.869	224.774	251.968	116.423	214.411	320.153	107.484	128.483	415.526
2011	224.939	243.622	232.656	260.606	118.394	229.223	324.180	110.473	132.248	433.536
2012	229.594	249.474	242.786	265.473	121.481	231.275	334.441	113.961	137.276	440.428
1995H1	151.5	166.9	156.5	173.4	118.1	160.0	207.8	(NA)	(NA)	214.4
H2	153.2	169.4	157.1	176.0	116.9	164.9	211.8	(NA)	(NA)	219.2
1996H1	155.8	170.5	156.9	176.8	120.0	166.3	214.9	(NA)	(NA)	220.6
H2	157.9	171.0	156.3	176.8	116.9	167.7	215.0	(NA)	(NA)	232.4
1997H1	159.9	172.1	159.4	177.3	119.8	167.8	215.6	(NA)	(NA)	232.5
H2	161.2	171.8	159.0	177.0	114.8	164.6	219.1	(NA)	(NA)	245.5
1998H1	162.3	172.0	160.0	176.3	116.4	163.2	222.5	101.4	98.9	254.3
H2	163.7	171.0	158.2	175.7	108.0	161.8	229.8	100.3	99.3	258.0
1999H1	165.4	172.7	162.4	175.5	106.0	162.3	231.0	101.3	102.6	273.9
H2	167.8	173.8	163.5	176.0	104.9	162.0	231.5	102.5	106.4	277.3
2000H1	170.8	175.9	165.5	177.3	104.5	167.7	235.9	103.1	107.3	277.5
H2	173.6	176.7	164.1	178.5	102.6	171.5	243.8	102.6	105.6	281.9
2001H1	176.6	178.1	168.3	178.8	99.7	176.0	246.1	102.1	103.5	287.5
H2	177.5	178.7	170.7	179.3	102.3	173.0	(2/)	101.1	105.8	291.1
2002H1	178.9	180.1	172.3	180.5	106.2	171.7	(2/)	99.9	106.9	299.1
H2	180.9	180.4	171.6	181.9	99.1	170.1	266.5	99.2	108.7	305.3
2003H1	183.3	183.2	173.7	184.7	99.2	175.2	(2/)	99.3	111.1	307.0
H2	184.6	185.7	176.0	187.7	97.8	177.7	(2/)	101.5	113.8	308.2
2004H1	187.6	189.2	179.5	192.2	102.6	180.2	274.8	102.6	113.5	309.6
H2	190.2	191.9	180.9	196.3	99.9	184.6	277.0	102.0	113.6	315.2
2005H1	193.2	195.0	184.7	199.9	104.9	188.2	(2/)	98.5	115.8	318.6
H2	197.4	200.6	187.1	210.5	100.0	195.1	(2/)	97.0	112.8	323.3
2006H1	200.6	206.4	191.6	216.9	104.1	201.6	(2/)	100.9	114.3	329.5
H2	202.6	212.3	196.8	228.0	104.7	202.6	(2/)	101.3	113.7	334.7
2007H1	205.709	216.620	202.952	233.606	102.648	204.402	(2/)	102.058	112.887	343.703
H2	208.976	222.388	206.932	243.250	105.642	205.652	309.195	103.087	115.047	351.295
2008H1	214.429	227.334	212.390	246.676	105.917	215.519	317.380	105.600	115.126	361.286
H2	216.177	230.387	220.859	250.725	104.637	212.477	318.531	104.979	119.110	369.596
2009H1	213.139	228.070	224.747	248.658	114.379	191.723	322.104	105.629	120.937	388.461
H2	215.935	232.026	223.887	250.811	111.244	208.870	321.094	104.848	124.749	401.910
2010H1	217.535	233.822	224.627	250.940	116.564	213.842	321.243	106.585	125.888	406.880
H2	218.576	235.916	224.922	252.995	116.281	214.980	319.064	108.382	131.078	424.172
2011H1	223.599	241.902	230.565	258.121	119.380	228.484	321.891	110.544	130.444	435.239
H2	226.280	245.342	234.747	263.092	117.408	229.962	326.468	110.401	134.052	431.834
2012H1	228.850	248.646	241.047	263.954	122.187	233.236	333.781	113.396	135.804	440.182
H2	230.338	250.303	244.524	266.993	120.775	229.315	335.102	114.526	138.748	440.674

Data on U.S. CPI are released monthly and Honolulu CPI, twice a year in February and August for the half (H) year previous.

NA Not available.

1/ New indexes as of January 1998. Base period is December 1997. The former "Entertainment" index has been discontinued.

2/ No data were available or data did not meet U.S. Bureau of Labor Statistics' publication criteria.

Source: U.S. Bureau of Labor Statistics, Consumer Price Index-All Urban Consumers (Current Series) <http://data.bls.gov/cgi-bin/dsrv> and BLS Honolulu CPI News Releases and <http://www.bls.gov/ro9/cpihono.htm> accessed February 21, 2013.

Table B-9. HONOLULU and U.S. CONSUMER PRICE INDEX, ALL URBAN CONSUMERS (CPI-U) - Con.

Period	U.S.	Honolulu								
		All Items	Food & Beverages	Housing	Apparel	Transpor-tation	Medical Care	Recre-ation 1/	Educ. & Comm. 1/	Other Goods & Services
Percentage Change from the Same Period in Previous Year										
1991	4.2	7.2	5.9	8.0	3.3	6.3	11.1	(NA)	(NA)	9.5
1992	3.0	4.8	1.8	5.8	3.3	5.8	6.6	(NA)	(NA)	7.6
1993	3.0	3.2	3.0	3.0	2.0	2.1	8.1	(NA)	(NA)	5.9
1994	2.6	2.7	0.3	3.1	1.9	3.9	4.4	(NA)	(NA)	4.7
1995	2.8	2.2	2.2	1.8	-1.0	3.8	1.8	(NA)	(NA)	3.4
1996	3.0	1.5	-0.1	1.2	0.9	2.8	2.5	(NA)	(NA)	4.5
1997	2.3	0.7	1.7	0.2	-1.0	-0.5	1.1	(NA)	(NA)	5.5
1998	1.6	-0.2	-0.1	-0.6	-4.3	-2.2	4.0	(NA)	(NA)	7.2
1999	2.2	1.0	2.4	-0.1	-6.1	-0.2	2.3	1.1	5.4	7.6
2000	3.4	1.7	1.2	1.2	-1.8	4.6	3.7	0.9	1.9	1.5
2001	2.8	1.2	2.9	0.7	-2.4	2.9	(2/)	-1.2	-1.8	3.4
2002	1.6	1.1	1.4	1.2	1.6	-2.1	(2/)	-2.1	3.1	4.5
2003	2.3	2.3	1.7	2.8	-4.0	3.2	(2/)	0.9	4.4	1.8
2004	2.7	3.3	3.0	4.4	2.7	3.4	(2/)	1.9	0.9	1.6
2005	3.4	3.8	3.2	5.6	1.3	5.0	(2/)	-4.4	0.7	2.8
2006	3.2	5.9	4.5	8.4	1.9	5.5	(2/)	3.4	-0.3	3.5
2007	2.8	4.8	5.5	7.2	-0.2	1.4	(2/)	1.5	0.0	4.6
2008	3.8	4.3	5.7	4.3	1.1	4.4	(2/)	2.6	2.8	5.2
2009	-0.4	0.5	3.6	0.4	7.2	-6.4	1.1	0.0	4.9	8.1
2010	1.6	2.1	0.2	0.9	3.2	7.0	-0.4	2.1	4.6	5.1
2011	3.2	3.7	3.5	3.4	1.7	6.9	1.3	2.8	2.9	4.3
2012	2.1	2.4	4.4	1.9	2.6	0.9	3.2	3.2	3.8	1.6
1996H1	2.8	2.2	0.3	2.0	1.6	3.9	3.4	(NA)	(NA)	2.9
H2	3.1	0.9	-0.5	0.5	0.0	1.7	1.5	(NA)	(NA)	6.0
1997H1	2.6	0.9	1.6	0.3	-0.2	0.9	0.3	(NA)	(NA)	5.4
H2	2.0	0.5	1.7	0.1	-1.8	-1.8	1.9	(NA)	(NA)	5.6
1998H1	1.5	-0.1	0.4	-0.6	-2.8	-2.7	3.2	(NA)	(NA)	9.4
H2	1.6	-0.5	-0.5	-0.7	-5.9	-1.7	4.9	(NA)	(NA)	5.1
1999H1	1.9	0.4	1.5	-0.5	-8.9	-0.6	3.8	-0.1	3.7	7.7
H2	2.5	1.6	3.4	0.2	-2.9	0.1	0.7	2.2	7.2	7.5
2000H1	3.3	1.9	1.9	1.0	-1.4	3.3	2.1	1.8	4.6	1.3
H2	3.5	1.7	0.4	1.4	-2.2	5.9	5.3	0.1	-0.8	1.7
2001H1	3.4	1.3	1.7	0.8	-4.6	4.9	4.3	-1.0	-3.5	3.6
H2	2.2	1.1	4.0	0.4	-0.3	0.9	(2/)	-1.5	0.2	3.3
2002H1	1.3	1.1	2.4	1.0	6.5	-2.4	(2/)	-2.2	3.3	4.0
H2	1.9	1.0	0.5	1.5	-3.1	-1.7	(2/)	-1.9	2.7	4.9
2003H1	2.5	1.7	0.8	2.3	-6.6	2.0	(2/)	-0.6	3.9	2.6
H2	2.0	2.9	2.6	3.2	-1.3	4.5	(2/)	2.3	4.7	0.9
2004H1	2.3	3.3	3.3	4.1	3.4	2.9	(2/)	3.3	2.2	0.8
H2	3.0	3.3	2.8	4.6	2.1	3.9	(2/)	0.5	-0.2	2.3
2005H1	3.0	3.1	2.9	4.0	2.2	4.4	(2/)	-4.0	2.0	2.9
H2	3.8	4.5	3.4	7.2	0.1	5.7	(2/)	-4.9	-0.7	2.6
2006H1	3.8	5.8	3.7	8.5	-0.8	7.1	(2/)	2.4	-1.3	3.4
H2	2.6	5.8	5.2	8.3	4.7	3.8	(2/)	4.4	0.8	3.5
2007H1	2.5	5.0	5.9	7.7	-1.4	1.4	(2/)	1.1	-1.2	4.3
H2	3.1	4.8	5.1	6.7	0.9	1.5	(2/)	1.8	1.2	5.0
2008H1	4.2	4.9	4.7	5.6	3.2	5.4	(2/)	3.5	2.0	5.1
H2	3.4	3.6	6.7	3.1	-1.0	3.3	3.0	1.8	3.5	5.2
2009H1	-0.6	0.3	5.8	0.8	8.0	-11.0	1.5	0.0	5.0	7.5
H2	-0.1	0.7	1.4	0.0	6.3	-1.7	0.8	-0.1	4.7	8.7
2010H1	2.1	2.5	-0.1	0.9	1.9	11.5	-0.3	0.9	4.1	4.7
H2	1.2	1.7	0.5	0.9	4.5	2.9	-0.6	3.4	5.1	5.5
2011H1	2.8	3.5	2.6	2.9	2.4	6.8	0.2	3.7	3.6	7.0
H2	3.5	4.0	4.4	4.0	1.0	7.0	2.3	1.9	2.3	1.8
2012H1	2.3	2.8	4.5	2.3	2.4	2.1	3.7	2.6	4.1	1.1
H2	1.8	2.0	4.2	1.5	2.9	-0.3	2.6	3.7	3.5	2.0

Data on U.S. CPI are released monthly and Honolulu CPI, twice a year in February and August for the half (H) year previous.

NA Not available.

1/ New indexes as of January 1998. Base period is December 1997. The former "Entertainment" index has been discontinued.

2/ No data were available or data did not meet U.S. Bureau of Labor Statistics' publication criteria.

Source: U.S. Bureau of Labor Statistics, Consumer Price Index-All Urban Consumers (Current Series) <http://data.bls.gov/cgi-bin/dsrv> and BLS Honolulu CPI News Releases and <http://www.bls.gov/ro9/cpihono.htm> accessed February 21, 2013.

C. TAX REVENUES

The State general fund tax revenues increased in the fourth quarter of 2012 compared to the same quarter of 2011.[1] All components of State general fund tax revenues indicated here increased in the quarter. The Net Individual Income Tax revenues increased the most in dollar terms, followed by the GET revenues.

In the fourth quarter of 2012, total tax collections distributed to the State general fund totaled $1.27 billion, an increase of $150.2 million or 13.4 percent over the same quarter of 2011. This was the highest fourth quarter realized in Hawaii (Tables C-1 and C-2). For the whole of 2012, State general fund tax revenues were up $597.0 million or 12.8 percent over the previous year.

During the fourth quarter of 2012, GET revenues (excluding the Honolulu County Surcharge) totaled $691.1 million, an increase of $63.1 million or 10.0 percent over the same quarter of 2011 (Table C-3). For the whole of 2012, GET revenues increased $256.3 million or 9.9 percent from the same period last year.

Compared to the fourth quarter of 2011, Net Individual Income Tax revenues increased $70.1 million or 19.1 percent to $433.0 million in the fourth quarter of 2012 (Table C-4). In the fourth quarter of 2012, Declaration of Estimated Taxes increased $13.2 million or 44.5 percent (Table C-5); Payments with Returns increased $2.2 million or 11.7 percent (Table C-6); Revenues from Withholding Tax on Wages increased $31.4 million or 8.6 percent (Table C-7); and Refunds decreased $23.3 million or 46.5 percent (Table C-8). For the whole year of 2012, Net Individual Income Tax collections increased $190.6 million or 13.0 percent from the previous year.

Net Corporate Income Tax revenues, which tend to be volatile, changed from negative $28.8 million in the fourth quarter of 2011 to positive $0.2 million in the fourth quarter of 2012 (Table C-9). In the fourth quarter of 2012, the Declaration of Estimated Taxes increased $4.2 million or 20.7 percent (Table C-10), the Payment with Returns decreased $0.8 million or 15.7 percent (Table C-11), and the Refunds decreased $25.5 million or 47.0 percent (Table C-12), compared with the same quarter of 2011. For the whole of 2012, Net Corporate Income Tax revenues increased $93.1 million or 476.5 percent from the previous year.

In the fourth quarter of 2012, Transient Accommodations Tax (TAT) revenues increased $8.3 million or 12.0 percent compared to the same quarter of 2011 (Table C-13). For the whole of 2012, TAT revenues increased $39.2 million or 12.9 percent from the previous year.

According to the most recent data available, in the third quarter of 2012, all major categories of the GET tax base increased compared to the same quarter of 2011. The Retailing tax base increased 7.4 percent or $518.9 million (Table C-14), the Services tax base increased 2.6 percent or $80.5 million (Table C-15), the Contracting tax base increased 26.6 percent or $390.3 million (Table C-16), and the Hotel Rentals tax base increased 16.9 percent or $142.9 million (Table C-17). For the first three quarters of 2012, the Retailing tax base, Services tax base, Contracting tax base, and Hotel Rentals tax base increased 8.9 percent, 3.4 percent, 18.8 percent, and 15.7 percent, respectively, from the same period of 2011.

[1] When interpreting tax figures in conjunction with other quarterly data in this report, it should be kept in mind that the tax data represent collections during the quarter. The transactions on which the taxes were paid did not necessarily take place during the quarter.

Table C-1. GENERAL FUND TAX REVENUES AND MAJOR COMPONENTS

Year		General Excise and Use Tax	Net Individual Income Tax 1/	Net Corporate Income Tax 2/	Tax Revenues Distributed to State General Fund
In Thousands of Dollars					
1990		1,250,204	743,114	86,269	2,246,752
1991		1,287,818	900,962	70,568	2,397,289
1992		1,299,814	922,206	42,737	2,523,670
1993		1,308,797	951,405	22,239	2,555,912
1994		1,347,945	1,003,479	34,228	2,672,291
1995		1,386,684	918,811	37,336	2,614,713
1996		1,469,766	995,456	51,243	2,799,972
1997		1,433,012	985,000	55,594	2,756,621
1998		1,436,654	1,093,241	50,112	2,889,291
1999		1,454,778	1,053,858	47,692	2,841,290
2000		1,611,446	1,080,372	67,650	3,067,622
2001		1,660,763	1,100,317	48,269	3,172,250
2002		1,679,840	1,059,646	55,373	3,116,029
2003		1,820,498	1,071,360	5,189	3,211,431
2004		1,991,539	1,235,721	75,171	3,652,686
2005		2,263,393	1,447,744	132,589	4,252,231
2006		2,457,379	1,576,674	86,975	4,522,261
2007		2,623,514	1,579,138	80,014	4,683,086
2008		2,567,821	1,564,708	76,602	4,608,569
2009		2,296,288	1,267,602	36,683	4,018,215
2010		2,379,942	1,375,120	52,815	4,312,342
2011		2,588,488	1,460,621	19,548	4,662,521
2012		2,844,741	1,651,210	112,695	5,259,512
2002	*1 Qtr.*	395,795	266,388	18,655	761,922
	2 Qtr.	400,462	255,030	25,751	757,798
	3 Qtr.	473,241	266,331	4,267	820,290
	4 Qtr.	410,341	271,897	6,700	776,019
2003	*1 Qtr.*	455,018	254,081	-25,417	772,047
	2 Qtr.	454,098	245,799	22,712	813,686
	3 Qtr.	473,268	274,363	8,154	819,182
	4 Qtr.	438,113	297,117	-260	806,515
2004	*1 Qtr.*	506,097	261,760	12,022	874,018
	2 Qtr.	482,899	335,713	36,737	946,670
	3 Qtr.	519,129	325,902	15,156	946,218
	4 Qtr.	483,415	312,346	11,257	885,780
2005	*1 Qtr.*	579,475	338,591	12,413	1,054,797
	2 Qtr.	554,585	404,642	46,779	1,110,743
	3 Qtr.	579,607	361,900	67,092	1,099,688
	4 Qtr.	549,727	342,612	6,305	987,002
2006	*1 Qtr.*	638,194	355,719	1,330	1,106,472
	2 Qtr.	587,788	490,365	55,282	1,241,830
	3 Qtr.	605,813	361,508	22,781	1,076,795
	4 Qtr.	625,584	369,081	7,582	1,097,164
2007	*1 Qtr.*	662,362	341,183	9,136	1,116,467
	2 Qtr.	662,003	488,514	42,336	1,295,154
	3 Qtr.	646,384	379,033	27,297	1,146,614
	4 Qtr.	652,765	370,408	1,245	1,124,851
2008	*1 Qtr.*	678,489	336,354	14,593	1,138,545
	2 Qtr.	641,149	459,040	41,946	1,231,862
	3 Qtr.	655,075	382,982	17,117	1,161,528
	4 Qtr.	593,107	386,333	2,945	1,076,634
2009	*1 Qtr.*	589,891	265,502	9,201	954,075
	2 Qtr.	579,506	304,239	24,259	1,010,064
	3 Qtr.	577,836	357,169	12,451	1,051,792
	4 Qtr.	549,055	340,692	-9,229	1,002,283
2010	*1 Qtr.*	616,777	428,586	18,696	1,192,489
	2 Qtr.	572,766	401,662	37,267	1,117,994
	3 Qtr.	611,575	165,284	1,752	908,912
	4 Qtr.	578,824	379,587	-4,900	1,092,946
2011	*1 Qtr.*	652,857	289,893	-8,202	1,068,341
	2 Qtr.	652,551	412,388	45,923	1,259,112
	3 Qtr.	655,038	395,424	10,662	1,215,241
	4 Qtr.	628,042	362,916	-28,835	1,119,826
2012	*1 Qtr.*	711,092	276,663	33,542	1,186,786
	2 Qtr.	703,779	506,048	57,658	1,455,995
	3/ 3 Qtr.	738,753	435,471	21,335	1,346,738
	4 Qtr.	691,117	433,028	160	1,269,993

1/ Declaration of estimated taxes, plus payments with returns, plus withholding tax on wages, less refunds. Individual income tax rates changed effective January 1, 1999, 2001 and 2002.

2/ Declaration of estimated taxes, plus payments with returns, less refunds.

3/ Revised from previous *QSER*.

Source: Hawaii State Department of Taxation and <http://www.hawaii.gov/tax/a5_3txcolrpt.htm>.

Table C-1. GENERAL FUND TAX REVENUES AND MAJOR COMPONENTS - Con.

Year		General Excise and Use Tax	Net Individual Income Tax 1/	Net Corporate Income Tax 2/	Tax Revenues Distributed to State General Fund
Percentage Change from the Same Period in Previous Year					
1991		3.0	21.2	-18.2	6.7
1992		0.9	2.4	-39.4	5.3
1993		0.7	3.2	-48.0	1.3
1994		3.0	5.5	53.9	4.6
1995		2.9	-8.4	9.1	-2.2
1996		6.0	8.3	37.2	7.1
1997		-2.5	-1.1	8.5	-1.5
1998		0.3	11.0	-9.9	4.8
1999		1.3	-3.6	-4.8	-1.7
2000		10.8	2.5	41.8	8.0
2001		3.1	1.8	-28.6	3.4
2002		1.1	-3.7	14.7	-1.8
2003		8.4	1.1	-90.6	3.1
2004		9.4	15.3	1,348.7	13.7
2005		13.7	17.2	76.4	16.4
2006		8.6	8.9	-34.4	6.4
2007		6.8	0.2	-8.0	3.6
2008		-2.1	-0.9	-4.3	-1.6
2009		-10.6	-19.0	-52.1	-12.8
2010		3.6	8.5	44.0	7.3
2011		8.8	6.2	-63.0	8.1
2012		9.9	13.0	476.5	12.8
2003	1 Qtr.	15.0	-4.6	(3/)	1.3
	2 Qtr.	13.4	-3.6	-11.8	7.4
	3 Qtr.	0.0	3.0	91.1	-0.1
	4 Qtr.	6.8	9.3	(3/)	3.9
2004	1 Qtr.	11.2	3.0	(3/)	13.2
	2 Qtr.	6.3	36.6	61.7	16.3
	3 Qtr.	9.7	18.8	85.9	15.5
	4 Qtr.	10.3	5.1	(3/)	9.8
2005	1 Qtr.	14.5	29.4	3.2	20.7
	2 Qtr.	14.8	20.5	27.3	17.3
	3 Qtr.	11.6	11.0	342.7	16.2
	4 Qtr.	13.7	9.7	-44.0	11.4
2006	1 Qtr.	10.1	5.1	-89.3	4.9
	2 Qtr.	6.0	21.2	18.2	11.8
	3 Qtr.	4.5	-0.1	-66.0	-2.1
	4 Qtr.	13.8	7.7	20.2	11.2
2007	1 Qtr.	3.8	-4.1	586.7	0.9
	2 Qtr.	12.6	-0.4	-23.4	4.3
	3 Qtr.	6.7	4.8	19.8	6.5
	4 Qtr.	4.3	0.4	-83.6	2.5
2008	1 Qtr.	2.4	-1.4	59.7	2.0
	2 Qtr.	-3.2	-6.0	-0.9	-4.9
	3 Qtr.	1.3	1.0	-37.3	1.3
	4 Qtr.	-9.1	4.3	136.6	-4.3
2009	1 Qtr.	-13.1	-21.1	-36.9	-16.2
	2 Qtr.	-9.6	-33.7	-42.2	-18.0
	3 Qtr.	-11.8	-6.7	-27.3	-9.4
	4 Qtr.	-7.4	-11.8	(3/)	-6.9
2010	1 Qtr.	4.6	61.4	103.2	25.0
	2 Qtr.	-1.2	32.0	53.6	10.7
	3 Qtr.	5.8	-53.7	-85.9	-13.6
	4 Qtr.	5.4	11.4	(3/)	9.0
2011	1 Qtr.	5.8	-32.4	(3/)	-10.4
	2 Qtr.	13.9	2.7	23.2	12.6
	3 Qtr.	7.1	139.2	508.6	33.7
	4 Qtr.	8.5	-4.4	(3/)	2.5
2012	1 Qtr.	8.9	-4.6	(3/)	11.1
	2 Qtr.	7.9	22.7	25.6	15.6
4/	3 Qtr.	12.8	10.1	100.1	10.8
	4 Qtr.	10.0	19.3	(3/)	13.4

1/ Declaration of estimated taxes, plus payments with returns, plus withholding tax on wages, less refunds. Individual income tax rates changed effective January 1, 1999, 2001 and 2002.

2/ Declaration of estimated taxes, plus payments with returns, less refunds.

3/ Percentage changes involving negative values not meaningful.

4/ Revised from previous *QSER.*

Source: Hawaii State Department of Taxation and <http://www.hawaii.gov/tax/a5_3txcolrpt.htm>.

D. TOURISM

After a strong growth in the first three quarters of 2012, Hawaii's tourism sector continued the strong growth in the fourth quarter of 2012. Both domestic and international visitor arrivals, especially international visitor arrivals increased in the quarter compared with the same quarter in 2011. Due to shorter lengths of stay, the increase in daily visitor census was lower than the increase in visitor arrivals. However, since visitors spent more on a daily basis during the fourth quarter, total visitor spending increased significantly higher than the increase in visitor arrivals in the quarter. For the economy, visitor spending is more important than visitor arrivals.

The total number of visitors arriving by air to Hawaii increased 170,255 or 9.5 percent in the fourth quarter of 2012 compared to the same quarter of 2011 (Tables D-1 and D-2). The total average daily census was up 13,666 or 7.3 percent in the quarter. For the whole of 2012, total visitor arrivals by air increased 662,797 or 9.2 percent, while average daily census increased 16,006 or 8.6 percent from the previous year.

Following a modest 2.2 percent growth in the fourth quarter of 2011, in the fourth quarter of 2012, total visitor arrivals on domestic flights increased 87,352 or 7.0 percent compared to the same quarter of 2011 (Table D-3). For the whole of 2012, domestic arrivals were up 270,680 or 5.3 percent from the previous year.

After a positive 8.9 percent growth in the fourth quarter of 2011, arrivals on international flights increased a very strong 82,903 or 15.3 percent in the fourth quarter of 2012 compared to the fourth quarter of 2011 (Table D-4). For the whole of 2012, international arrivals were up 392,117 or 19.2 percent from the previous year.

In terms of major market areas, from the fourth quarter of 2011 to the same period of 2012, arrivals from the U.S. West increased 79,154 or 10.7 percent (Table D-5); arrivals from the U.S. East increased 10,224 or 2.7 percent (Table D-6); and arrivals from Japan increased 44.402 or 13.7 percent (Table D-7). For the whole of 2012, arrivals from U.S. West were up 200,244 or 6.7 percent; arrivals from the U.S. East were up 56,845 or 3.5 percent; and Japanese arrivals were up 210,758 or 17.0 percent from the same period last year.

Because of shorter lengths of stay, the average total daily visitor census increased less than the increase in visitor arrivals. The total average daily visitor census was up 7.3 percent or 13,666 visitors per day in the fourth quarter of 2012 over the same quarter of 2011 (Table D-8). Domestic average daily census increased 6.0 percent or 8,414 visitors per day (Table D-9), while international average daily census increased 11.3 percent or 5,252 visitors per day (Table D-10). For the whole year of 2012, domestic average daily census increased 6,725 or 4.7 percent; international average daily census increased 9,281 or 21.2 percent from the previous year.

Nominal visitor expenditures by air totaled $3,646.4 million in the fourth quarter of 2012, up 16.4 percent or $512.9 million from the same quarter of 2011 (Table D-11). For the whole of 2012, visitor expenditures increased $2,243.8 million or 18.6 percent compared with the previous year.

Total airline capacity, as measured by the number of available seats flown to Hawaii, increased 12.5 percent or 288,291 seats (Table D-12) in the fourth quarter of 2012; domestic seats increased 11.2 percent or 177,862 seats (Table D-13); international seats increased 15.3 percent or 110,429 seats (Table D-14), compared to the same quarter of 2011. For the whole of 2012, the number of total available seats increased 8.4 percent or 790,541 seats from the previous year.

In the fourth quarter of 2012, statewide hotel occupancy rate averaged 74.7 percent, up 2.7 percentage points from the same quarter of 2011 (Table D-15). For the whole of 2012, statewide hotel occupancy rate averaged 76.9 percent, up 3.7 percentage points from the previous year.

Readers interested in visitor statistics on a monthly basis can find them on the DBEDT website: http://www.hawaii.gov/dbedt/info/visitor-stats/tourism/ and those interested in daily passenger arrival data at: http://www.hawaii.gov/dbedt/info/economic/data_reports/special/

Table D-1. VISITOR ARRIVALS AND AVERAGE DAILY VISITOR CENSUS - BY AIR

Year	Visitor Arrivals 1/			Average Daily Visitor Census		
	Total	Domestic	International	**Total**	Domestic	International
1990	6,723,531	4,315,161	2,408,370	154,517	113,066	41,450
1991	6,518,460	4,068,508	2,449,952	147,323	105,686	41,637
1992	6,473,669	3,791,945	2,681,724	152,249	106,589	45,660
1993	6,070,995	3,570,059	2,500,936	147,498	100,430	47,068
1994	6,364,674	3,813,279	2,551,395	156,630	107,904	48,726
1995	6,546,759	3,743,474	2,803,285	157,098	105,649	51,450
1996	6,723,141	3,794,113	2,929,028	158,297	106,404	51,892
1997	6,761,135	3,890,798	2,870,337	157,187	108,019	49,168
1998	6,595,790	4,014,140	2,581,650	157,389	112,068	45,320
1999	6,741,037	4,255,621	2,485,416	164,439	117,998	46,441
2000	6,948,595	4,446,936	2,501,659	168,637	123,442	45,196
2001	6,303,789	4,224,321	2,079,468	158,247	118,106	40,141
2002	6,389,059	4,358,851	2,030,208	160,195	121,029	39,165
2003	6,380,439	4,531,289	1,849,150	161,048	123,389	37,659
2004	6,912,094	4,892,960	2,019,134	171,481	132,355	39,126
2005	7,416,574	5,313,281	2,103,293	185,445	144,396	41,049
2006	7,528,106	5,550,125	1,977,981	189,441	149,545	39,895
2007	7,496,820	5,582,530	1,914,290	189,412	150,960	38,452
2008	6,713,436	4,901,893	1,811,543	172,487	135,239	37,248
2009	6,420,448	4,672,001	1,748,447	165,082	129,100	35,983
2010	6,916,894	4,957,352	1,959,542	177,949	136,407	41,542
2011	7,174,397	5,127,291	2,047,106	185,824	142,027	43,797
2012	7,837,194	5,397,971	2,439,223	201,831	148,752	53,078
2001 1 Qtr.	1,715,088	1,079,787	635,301	176,954	126,606	50,348
2 Qtr.	1,673,990	1,129,578	544,413	159,596	120,781	38,816
3 Qtr.	1,647,049	1,091,324	555,725	162,674	119,887	42,787
4 Qtr.	1,267,662	923,632	344,030	134,185	105,365	28,821
2002 1 Qtr.	1,537,636	1,042,844	494,792	162,745	122,622	40,124
2 Qtr.	1,583,029	1,115,788	467,241	153,178	119,430	33,749
3 Qtr.	1,694,239	1,170,113	524,126	167,584	126,274	41,310
4 Qtr.	1,574,155	1,030,106	544,049	157,250	115,809	41,441
2003 1 Qtr.	1,562,878	1,049,338	513,540	163,475	118,886	44,588
2 Qtr.	1,501,363	1,168,919	332,444	150,775	123,760	27,016
3 Qtr.	1,719,130	1,234,881	484,249	171,357	131,942	39,415
4 Qtr.	1,597,067	1,078,150	518,917	158,528	118,874	39,654
2004 1 Qtr.	1,639,213	1,138,607	500,606	171,479	128,237	43,242
2 Qtr.	1,712,588	1,252,707	459,881	164,897	131,766	33,132
3 Qtr.	1,852,939	1,318,363	534,576	180,936	140,130	40,806
4 Qtr.	1,707,354	1,183,283	524,071	168,540	129,234	39,306
2005 1 Qtr.	1,821,151	1,279,704	541,447	192,126	146,732	45,394
2 Qtr.	1,787,046	1,304,549	482,497	172,635	137,683	34,952
3 Qtr.	1,995,901	1,452,425	543,476	196,484	153,816	42,667
4 Qtr.	1,812,476	1,276,603	535,873	180,542	139,332	41,209
2006 1 Qtr.	1,836,867	1,300,840	536,027	198,665	149,596	49,069
2 Qtr.	1,865,545	1,410,404	455,141	180,356	147,415	32,942
3 Qtr.	1,992,088	1,496,473	495,615	195,968	156,511	39,457
4 Qtr.	1,833,607	1,342,409	491,198	182,876	144,638	38,238
2007 1 Qtr.	1,826,527	1,323,255	503,272	193,365	149,663	43,701
2 Qtr.	1,856,609	1,434,445	422,164	184,702	150,976	33,726
3 Qtr.	2,002,719	1,491,746	510,973	195,509	156,793	38,716
4 Qtr.	1,810,966	1,333,085	477,881	184,106	146,380	37,727
2008 1 Qtr.	1,841,516	1,347,836	493,680	196,032	152,981	43,051
2 Qtr.	1,668,379	1,251,941	416,438	166,503	134,204	32,299
3 Qtr.	1,670,428	1,202,383	468,045	167,502	129,701	37,801
4 Qtr.	1,533,113	1,099,733	433,380	160,101	124,250	35,851
2009 1 Qtr.	1,568,857	1,106,530	462,327	169,946	130,386	39,561
2 Qtr.	1,595,081	1,232,085	362,996	161,808	130,589	31,219
3 Qtr.	1,715,358	1,253,208	462,150	169,752	133,326	36,426
4 Qtr.	1,541,152	1,080,178	460,974	158,893	122,142	36,751
2010 1 Qtr.	1,638,407	1,118,852	519,555	177,714	131,507	46,207
2 Qtr.	1,696,892	1,261,393	435,499	169,223	133,002	36,221
3 Qtr.	1,856,948	1,351,315	505,633	186,931	144,558	42,373
4 Qtr.	1,724,647	1,225,792	498,855	177,829	136,417	41,412
2011 1 Qtr.	1,781,445	1,241,338	540,107	196,827	146,802	50,025
2 Qtr.	1,724,205	1,297,685	426,520	173,967	138,108	35,858
3 Qtr.	1,872,833	1,335,712	537,121	186,064	143,099	42,965
4 Qtr.	1,795,914	1,252,556	543,358	186,549	140,159	46,391
2/ 2012 1 Qtr.	1,934,433	1,301,485	632,948	212,551	151,817	60,734
2/ 2 Qtr.	1,909,115	1,368,575	540,540	195,648	146,446	49,201
2/ 3 Qtr.	2,027,477	1,388,003	639,474	198,957	148,181	50,776
2/ 4 Qtr.	1,966,169	1,339,908	626,261	200,215	148,573	51,643

1/ Staying overnight or longer.
2/ Data are preliminary
Source: Hawaii State Department of Business, Economic Development & Tourism and <http://www.hawaii.gov/dbedt/info/visitor-stats/> and Hawaii Tourism Authority, Tourism Research.

Table D-1. VISITOR ARRIVALS AND AVERAGE DAILY VISITOR CENSUS - BY AIR - Con.

Year	Visitor Arrivals 1/			Average Daily Visitor Census		
	Total	Domestic	International	**Total**	Domestic	International
Percentage Change from the Same Period in Previous Year						
1991	-3.1	-5.7	1.7	-4.7	-6.5	0.5
1992	-0.7	-6.8	9.5	3.3	0.9	9.7
1993	-6.2	-5.9	-6.7	-3.1	-5.8	3.1
1994	4.8	6.8	2.0	6.2	7.4	3.5
1995	2.9	-1.8	9.9	0.3	-2.1	5.6
1996	2.7	1.4	4.5	0.8	0.7	0.9
1997	0.6	2.5	-2.0	-0.7	1.5	-5.2
1998	-2.4	3.2	-10.1	0.1	3.7	-7.8
1999	2.2	6.0	-3.7	4.5	5.3	2.5
2000	3.1	4.5	0.7	2.6	4.6	-2.7
2001	-9.3	-5.0	-16.9	-6.2	-4.3	-11.2
2002	1.4	3.2	-2.4	1.2	2.5	-2.4
2003	-0.1	4.0	-8.9	0.5	1.9	-3.8
2004	8.3	8.0	9.2	6.5	7.3	3.9
2005	7.3	8.6	4.2	8.1	9.1	4.9
2006	1.5	4.5	-6.0	2.2	3.6	-2.8
2007	-0.4	0.6	-3.2	0.0	0.9	-3.6
2008	-10.4	-12.2	-5.4	-8.9	-10.4	-3.1
2009	-4.4	-4.7	-3.5	-4.3	-4.5	-3.4
2010	7.7	6.1	12.1	7.8	5.7	15.4
2011	3.7	3.4	4.5	4.4	4.1	5.4
2012	-1.2	-0.2	-3.7	8.6	4.7	21.2
2/ 2002 1 Qtr.	-10.3	-3.4	-22.1	-8.0	-3.1	-20.3
2 Qtr.	-5.4	-1.2	-14.2	-4.0	-1.1	-13.1
3 Qtr.	2.9	7.2	-5.7	3.0	5.3	-3.5
4 Qtr.	24.2	11.5	58.1	17.2	9.9	43.8
2003 1 Qtr.	1.6	0.6	3.8	0.4	-3.0	11.1
2 Qtr.	-5.2	4.8	-28.8	-1.6	3.6	-20.0
3 Qtr.	1.5	5.5	-7.6	2.3	4.5	-4.6
4 Qtr.	1.5	4.7	-4.6	0.8	2.6	-4.3
2004 1 Qtr.	4.9	8.5	-2.5	4.9	7.9	-3.0
2 Qtr.	14.1	7.2	38.3	9.4	6.5	22.6
3 Qtr.	7.8	6.8	10.4	5.6	6.2	3.5
4 Qtr.	6.9	9.8	1.0	6.3	8.7	-0.9
2005 1 Qtr.	11.1	12.4	8.2	12.0	14.4	5.0
2 Qtr.	4.3	4.1	4.9	4.7	4.5	5.5
3 Qtr.	7.7	10.2	1.7	8.6	9.8	4.6
4 Qtr.	6.2	7.9	2.3	7.1	7.8	4.8
2006 1 Qtr.	0.9	1.7	-1.0	3.4	2.0	8.1
2 Qtr.	4.4	8.1	-5.7	4.5	7.1	-5.8
3 Qtr.	-0.2	3.0	-8.8	-0.3	1.8	-7.5
4 Qtr.	1.2	5.2	-8.3	1.3	3.8	-7.2
2007 1 Qtr.	-0.6	1.7	-6.1	-2.7	0.0	-10.9
2 Qtr.	-0.5	1.7	-7.2	2.4	2.4	2.4
3 Qtr.	0.5	-0.3	3.1	-0.2	0.2	-1.9
4 Qtr.	-1.2	-0.7	-2.7	0.7	1.2	-1.3
2008 1 Qtr.	0.8	1.9	-1.9	1.4	2.2	-1.5
2 Qtr.	-10.1	-12.7	-1.4	-9.9	-11.1	-4.2
3 Qtr.	-16.6	-19.4	-8.4	-14.3	-17.3	-2.4
4 Qtr.	-15.3	-17.5	-9.3	-13.0	-15.1	-5.0
2009 1 Qtr.	-14.8	-17.9	-6.4	-13.3	-14.8	-8.1
2 Qtr.	-4.4	-1.6	-12.8	-2.8	-2.7	-3.3
3 Qtr.	2.7	4.2	-1.3	1.3	2.8	-3.6
4 Qtr.	0.5	-1.8	6.4	-0.8	-1.7	2.5
2010 1 Qtr.	4.4	1.1	12.4	4.6	0.9	16.8
2 Qtr.	6.4	2.4	20.0	4.6	1.8	16.0
3 Qtr.	8.3	7.8	9.4	10.1	8.4	16.3
4 Qtr.	11.9	13.5	8.2	11.9	11.7	12.7
2011 1 Qtr.	8.7	10.9	4.0	10.8	11.6	8.3
2 Qtr.	1.6	2.9	-2.1	2.8	3.8	-1.0
3 Qtr.	0.9	-1.2	6.2	-0.5	-1.0	1.4
4 Qtr.	4.1	2.2	8.9	4.9	2.7	12.0
2/ 2011 1 Qtr.	8.6	4.8	17.2	8.0	3.4	21.4
2/ 2 Qtr.	10.7	5.5	26.7	12.5	6.0	37.2
2/ 3 Qtr.	8.3	3.9	19.1	6.9	3.6	18.2
2/ 4 Qtr.	9.5	7.0	15.3	7.3	6.0	11.3

1/ Staying overnight or longer.
2/ Data are preliminary
Source: Hawaii State Department of Business, Economic Development & Tourism and <http://www.hawaii.gov/dbedt/info/visitor-stats/> and Hawaii Tourism Authority, Tourism Research.

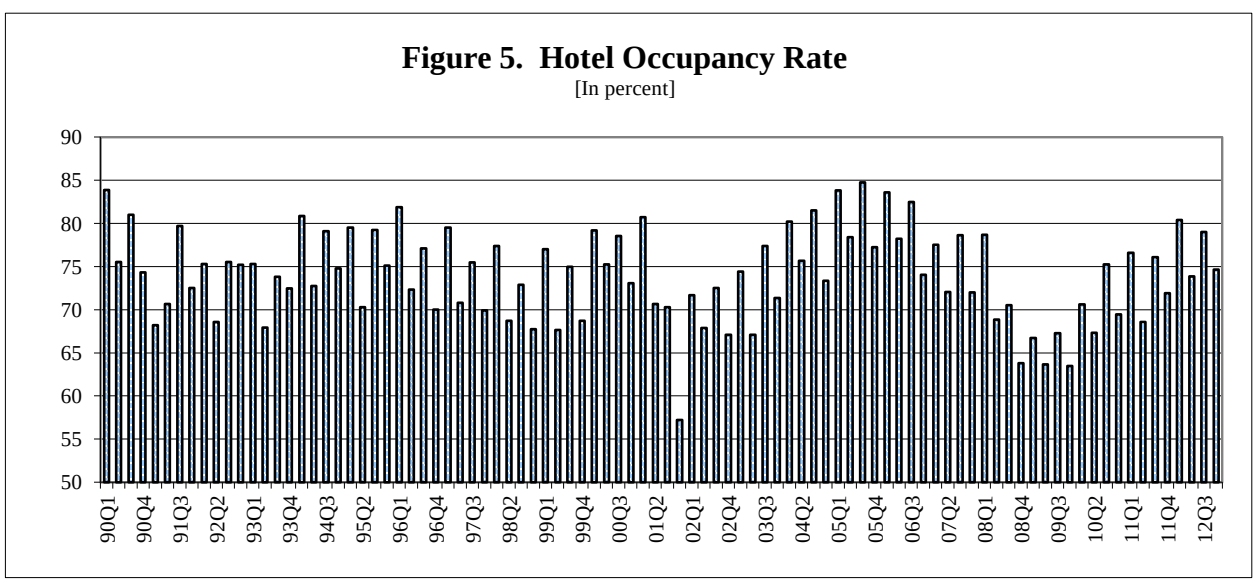
Table D-15. HOTEL OCCUPANCY RATE

Year	*First Quarter*	*Second Quarter*	*Third Quarter*	*Fourth Quarter*	***Annual Average***
In Percent					
1982	79.0	65.9	70.9	66.7	70.4
1983	75.2	68.1	71.7	66.5	69.7
1984	84.0	75.6	74.6	75.1	76.0
1985	88.1	69.1	75.0	72.5	76.1
1986	87.0	78.8	79.9	76.8	81.7
1987	88.0	77.1	82.1	77.8	81.1
1988	81.7	75.1	81.3	75.1	78.5
1989	85.9	73.9	81.0	75.7	79.0
1990	83.9	75.5	81.0	74.3	78.8
1991	68.2	70.7	79.7	72.5	72.4
1992	75.3	68.6	75.5	75.2	72.7
1993	75.3	67.9	73.8	72.5	72.0
1994	80.9	72.7	79.1	74.8	76.5
1995	79.5	70.3	79.2	75.1	75.8
1996	81.9	72.3	77.1	70.0	75.2
1997	79.5	70.8	75.5	69.9	73.9
1998	77.4	68.7	72.9	67.7	71.5
1999	77.0	67.7	75.0	68.7	72.1
2000	79.2	75.2	78.5	73.1	76.0
2001	80.7	70.7	70.3	57.2	69.2
2002	71.7	67.9	72.5	67.1	69.7
2003	74.4	67.1	77.4	71.3	72.6
2004	80.2	75.7	81.5	73.4	77.7
2005	83.8	78.4	84.8	77.2	81.1
2006	83.6	78.2	82.5	74.1	79.5
2007	77.5	72.0	78.6	72.0	75.0
2008	78.7	68.8	70.5	63.8	70.4
2009	66.7	63.7	67.3	63.5	64.8
2010	70.6	67.3	75.2	69.5	70.7
2011 1/	76.6	68.6	76.1	71.9	73.2
2012 1/	80.4	73.9	79.0	74.7	76.9

The 2nd, 3rd, and 4th Quarter averages are computed by Hawaii State Department of Business, Economic Development & Tourism from PKF-Hawaii monthly averages through January 1995 and Hospitality Advisors LLC monthly averages from February 1995. The 1st quarter and Annual are as released or revised.

1/ Source revises each month of previous year when current year is released.

Source: Hawaii State Department of Business, Economic Development & Tourism, PKF-Hawaii and Hospitality Advisors LLC.



E. CONSTRUCTION

The indicators of Hawaii's construction industry were mainly positive in the fourth quarter of 2012. The State Government CIP expenditures and the value of private building authorizations also increased. Construction jobs also increased in the quarter. Only government contracts awarded decreased in the quarter.

Construction was one of the major contributors to job growth in Hawaii during part of the past decade. From 2002 to 2007, construction job growth averaged 8.0 percent per year. In the fourth quarter of 2007, the average construction job reached a peak of 40,000 jobs. Since the second quarter of 2008; however, the quarter-over-quarter growth rate of construction jobs has been negative in all quarters until the third quarter of 2012. In the fourth quarter of 2012, the construction sector added 1,300 jobs or 4.6 percent compared with the same quarter of 2011. For the whole of 2012, the construction sector added 100 jobs (Table A-7) over the previous year.

In the fourth quarter of 2012, total private building authorizations increased $248.5 million or 49.5 percent compared with the fourth quarter of 2011 (Table E-1). For the whole of 2012, private building authorizations increased $779.4 million or 41.9 percent compared with 2011.

In the fourth quarter of 2012, the private building authorizations in Hawaii County increased $60.9 million or 125.6 percent compared with the fourth quarter of 2011 (Table E-8). For the whole of 2012, private building authorizations in Hawaii County increased $139.1 million or 49.2 percent compared with the previous year.

In the fourth quarter of 2012, the private building authorizations in Maui decreased $36.5 million or 38.8 percent compared with the fourth quarter of 2011 (Table E-8). For the whole of 2012, private building authorizations in Maui increased $123.3 million or 50.6 percent compared with the previous year.

In the fourth quarter of 2012, the private building authorizations in Kauai increased $2.8 million or 19.9 percent compared with the fourth quarter of 2011 (Table E-8). For the whole of 2012, private building authorizations in Kauai increased $20.5 million or 34.4 percent compared with the previous year.

Government contracts awarded decreased $70.2 million or 41.9 percent in the fourth quarter of 2012 compared to the same quarter of 2011. For the whole of 2012, government contracts awarded increased $342.1 million or 79.4 percent compared with the previous year (Tables E-1). State Government CIP expenditures increased $51.3 million or 19.7 percent in the quarter (Table E-2). For the whole of 2012, CIP expenditures increased $296.1 million or 29.5 percent from the previous year.

According to the most recent data available, the Honolulu Construction Cost Indexes increased 2.7 percent for Single Family Residence (Table E-6) and increased 3.0 percent for High-Rise Building (Table E-7) in the fourth quarter of 2012 over that of 2011.

In the fourth quarter of 2012, Honolulu's median price for single family resales was $625,000, for an increase of $42,000 or 7.2 percent from the same quarter of 2011 (Table E-9); the median price for condominium units was $331,000, an increase of $36,750 or 12.5 percent over the same quarter of 2011 (Table E-10). In the fourth quarter of 2012, the number of single-family unit resales was up 16.1 percent, and the number of condominium unit resales was up 21.8 percent from the fourth quarter of 2011 (Tables E-11 and E-12). For the whole of 2012, the number of single-family unit resales was up 7.4 percent, and the number of condominium unit resales was up 8.2 percent compared with the previous year.

In the fourth quarter of 2012, single-family unit resales increased 15.7 percent, and condominium unit resales increased 37.0 percent in Maui County compared to the same quarter of 2011 (Tables E-17 and E-18).

Table E-1. ESTIMATED VALUE OF COMPLETED CONSTRUCTION, NEW PRIVATE BUILDING AUTHORIZATIONS, AND GOVERNMENT CONTRACTS AWARDED

Year	Contracting tax base 1/	Private Building Authorization 4/				Government Contracts Awarded
		Total Private Authorizations	Residential 4/	Commercial & Industrial 2/	Additions & Alterations	
In Millions of Dollars						
1982	1,294.9	683.1	299.2	242.9	141.1	391.6
1983	1,353.4	685.2	296.2	203.2	185.9	275.0
1984	1,242.9	581.5	327.7	104.0	149.9	388.7
1985	1,367.7	888.9	500.1	208.8	180.1	248.9
1986	1,808.0	1,025.2	455.5	267.4	302.3	422.7
1987	2,003.1	1,161.9	507.0	344.4	310.5	370.9
1988	2,487.6	1,546.5	689.2	541.2	316.1	665.0
1989	3,112.8	1,882.4	910.7	561.8	409.9	725.2
1990	4,003.7	2,101.8	952.3	698.0	451.5	825.5
1991	4,334.1	2,151.8	1,192.0	556.2	403.7	729.4
1992	4,012.7	1,751.9	811.1	532.3	408.5	1,159.1
1993	3,803.6	1,505.4	742.1	308.0	455.3	651.8
1994	3,322.3	1,612.9	849.3	370.3	393.4	693.0
1995	3,133.5	1,531.3	745.5	368.3	417.5	490.2
1996	3,285.1	1,117.8	487.0	252.8	378.0	885.5
1997	2,944.4	1,179.2	542.5	264.5	372.2	615.6
1998	3,016.0	1,054.3	485.5	205.6	363.2	685.1
1999	2,991.2	1,320.2	628.8	306.2	385.3	584.8
2000 3/	3,613.5	1,512.6	800.1	246.2	466.2	810.9
2001	3,766.4	1,585.7	882.4	329.1	374.2	715.7
2002 4/	4,275.0	1,772.0	1,112.9	254.2	404.9	768.3
2003 4/	4,536.3	2,361.2	1,345.1	507.5	508.6	633.4
2004 4/	4,921.5	2,726.5	1,767.7	303.3	655.6	1,384.6
2005 4/	6,024.0	3,492.0	2,259.3	433.5	799.1	725.1
2006 4/	7,223.3	3,770.1	1,811.8	732.0	1,226.2	853.8
2007 4/	8,072.9	3,585.4	1,855.4	703.9	1,026.2	869.5
2008 4/	7,987.1	2,906.6	1,381.6	427.1	1,097.9	952.8
2009 4/	6,641.7	1,998.9	799.2	284.8	914.9	778.6
2010 4/	5,589.8	1,980.3	779.0	377.5	823.8	1,057.6
2011 4/	5,837.4	1,858.8	687.9	285.9	884.9	430.7
2012 4/	(NA)	2,638.1	(NA)	(NA)	(NA)	772.9
1998 1 Qtr.	757.1	260.4	118.2	50.4	91.9	155.3
2 Qtr.	706.3	246.7	121.3	48.4	76.9	127.5
3 Qtr.	793.6	296.0	123.5	55.1	117.3	218.7
4 Qtr.	759.0	251.3	122.6	51.7	77.0	183.5
1999 1 Qtr.	732.1	342.9	141.6	125.0	76.3	177.3
2 Qtr.	737.0	314.3	153.4	72.3	88.5	104.6
3 Qtr.	758.1	314.0	151.1	63.9	99.0	147.1
4 Qtr.	764.0	349.0	182.6	45.0	121.4	155.8
2000 1 Qtr.	877.6	351.8	203.3	61.3	87.3	217.1
2 Qtr.	869.1	392.9	194.9	72.9	125.1	96.6
3 Qtr.	894.9	377.4	204.1	59.1	114.2	405.1
3/ 4 Qtr.	971.8	390.4	197.9	52.9	139.6	92.1
2001 1 Qtr.	920.5	362.5	186.3	96.6	79.6	178.0
2 Qtr.	918.4	423.6	234.3	77.9	111.5	175.7
3 Qtr.	893.2	421.0	256.3	68.3	96.4	113.1
4 Qtr.	1,034.3	378.6	205.6	86.3	86.7	248.9
2002 4/ 1 Qtr.	913.7	336.3	191.7	47.0	97.6	250.8
4/ 2 Qtr.	1,025.0	437.1	276.9	59.3	100.9	133.6
4/ 3 Qtr.	1,213.7	497.6	346.6	47.2	103.8	255.7
4/ 4 Qtr.	1,122.5	501.1	297.7	100.7	102.6	128.2
2003 4/ 1 Qtr.	1,122.3	655.1	326.0	217.9	111.3	168.3
4/ 2 Qtr.	1,139.3	716.7	398.1	155.3	163.3	86.0
4/ 3 Qtr.	1,179.6	531.0	316.5	87.9	126.6	228.3
4/ 4 Qtr.	1,095.1	458.4	304.6	46.4	107.4	150.8
2004 4/ 1 Qtr.	1,143.3	780.8	542.5	107.4	130.8	256.7
4/ 2 Qtr.	1,126.0	718.9	440.5	50.8	227.6	804.1
4/ 3 Qtr.	1,345.9	597.6	366.0	73.0	158.6	187.2
4/ 4 Qtr.	1,306.3	629.3	418.7	72.1	138.5	136.6
2005 4/ 1 Qtr.	1,440.9	706.5	420.3	48.7	237.6	213.6
4/ 2 Qtr.	1,429.8	728.5	450.7	103.4	174.4	105.5
4/ 3 Qtr.	1,608.1	1,050.5	662.1	220.1	168.4	314.4
4/ 4 Qtr.	1,545.1	1,006.4	726.2	61.4	218.8	91.5
2006 4/ 1 Qtr.	1,714.7	766.2	481.1	61.1	224.0	297.2
4/ 2 Qtr.	1,677.1	908.1	451.6	160.7	295.9	174.4
4/ 3 Qtr.	1,920.2	1,051.5	460.5	206.5	384.5	220.6
4/ 4 Qtr.	1,911.3	1,044.2	418.6	303.8	321.8	161.6
2007 4/ 1 Qtr.	1,991.0	737.1	412.1	59.7	265.3	180.1
4/ 2 Qtr.	2,081.1	1,085.7	668.8	222.6	194.2	317.7
4/ 3 Qtr.	1,924.9	896.3	412.1	144.3	339.9	255.1
4/ 4 Qtr.	2,075.9	866.3	362.3	277.2	226.8	116.5
2008 4/ 1 Qtr.	1,885.1	741.1	353.2	94.0	293.9	196.2
4/ 2 Qtr.	1,977.5	1,048.5	517.4	154.7	376.5	132.8
4/ 3 Qtr.	2,095.9	690.0	346.5	132.3	211.3	351.8
4/ 4 Qtr.	2,028.6	426.8	164.5	46.2	216.2	272.0
2009 4/ 1 Qtr.	1,779.9	542.2	276.3	38.8	227.0	167.2
4/ 2 Qtr.	1,726.6	470.7	160.5	97.3	212.8	197.3
4/ 3 Qtr.	1,580.1	558.8	193.4	56.5	308.9	233.8
4/ 4 Qtr.	1,555.1	427.3	169.0	92.1	166.1	180.4
2010 4/ 1 Qtr.	1,427.0	455.3	235.4	53.1	166.9	83.1
4/ 2 Qtr.	1,301.9	537.3	184.9	123.5	228.9	353.7
4/ 3 Qtr.	1,487.7	552.4	196.3	84.3	271.8	352.6
4/ 4 Qtr.	1,373.2	435.3	162.5	116.6	156.2	268.2
2011 4/ 1 Qtr.	1,382.9	380.9	146.8	48.1	186.1	75.4
4/ 2 Qtr.	1,443.6	438.4	178.4	47.2	212.7	63.0
4/ 3 Qtr.	1,468.2	537.7	206.7	80.2	250.8	124.5
4/ 4 Qtr.	1,542.7	501.8	156.1	110.4	235.3	167.7
2012 4/ 1 Qtr.	1,561.4	556.7	145.3	61.5	349.9	71.4
4/ 2 Qtr.	1,680.8	645.7	(NA)	(NA)	(NA)	280.6
4/ 3 Qtr.	1,858.5	685.4	(NA)	(NA)	(NA)	323.3
4/ 4 Qtr.	(NA)	750.4	(NA)	(NA)	(NA)	97.5

NA Not available.

First Hawaiian Bank has discontinued compiling Government Contracts Awarded. Hawaii State Department of Business, Economic Development & Tourism has compiled preliminary estimates beginning with the fourth quarter 1997 based on data in *Building Industry*.

1/ Formerly, this category was "Value of Construction Completed", subject to revision by Hawaii State Department of Taxation.

2/ Includes hotels.

3/ Kauai County Private Building Authorizations data for November consist of residential data only.

4/ Beginning with 2002 Kauai Private Building Authorizations data available for residential only.

Source: Hawaii State Department of Taxation; county building departments; U.S. Census Bureau; First Hawaiian Bank; *Building Industry* .

Table E-1. ESTIMATED VALUE OF COMPLETED CONSTRUCTION, NEW PRIVATE BUILDING AUTHORIZATIONS, AND GOVERNMENT CONTRACTS AWARDED - Con.

Year	Contracting tax base 1/	Private Building Authorization 4/				Government Contracts Awarded
		Total Private Authorizations	Residential 4/	Commercial & Industrial 2/	Additions & Alterations	
Percentage Change from the Same Period in Previous Year						
1983	4.5	0.3	-1.0	-16.3	31.8	-29.8
1984	-8.2	-15.1	10.6	-48.8	-19.4	41.3
1985	10.0	52.9	52.6	100.8	20.1	-36.0
1986	32.2	15.3	-8.9	28.1	67.9	69.8
1987	10.8	13.3	11.3	28.8	2.7	-12.3
1988	24.2	33.1	35.9	57.1	1.8	79.3
1989	25.1	21.7	32.1	3.8	29.7	9.1
1990	28.6	11.7	4.6	24.2	10.1	13.8
1991	8.3	2.4	25.2	-20.3	-10.6	-11.6
1992	-7.4	-18.6	-32.0	-4.3	1.2	58.9
1993	-5.2	-14.1	-8.5	-42.1	11.5	-43.8
1994	-12.7	7.1	14.4	20.2	-13.6	6.3
1995	-5.7	-5.1	-12.2	-0.5	6.1	-29.3
1996	4.8	-27.0	-34.7	-31.4	-9.5	80.6
1997	-10.4	5.5	11.4	4.6	-1.5	-30.5
1998	2.4	-10.6	-10.5	-22.3	-2.4	11.3
1999	-0.8	25.2	29.5	48.9	6.1	-14.6
2000 3/	20.8	14.6	27.3	-19.6	21.0	38.7
2001	4.2	4.8	10.3	33.7	-19.7	-11.7
2002 4/	13.5	11.7	26.1	-22.8	8.2	7.3
2003 4/	6.1	33.3	20.9	99.7	25.6	-17.6
2004 4/	8.5	15.5	31.4	-40.2	28.9	118.6
2005 4/	22.4	28.1	27.8	43.0	21.9	-47.6
2006 4/	19.9	8.0	-19.8	68.8	53.4	17.8
2007 4/	11.8	-4.9	2.4	-3.8	-16.3	1.8
2008 4/	-1.1	-18.9	-25.5	-39.3	7.0	9.6
2009 4/	-16.8	-31.2	-42.2	-33.3	-16.7	-18.3
2010 4/	-15.8	-0.9	-2.5	32.5	-10.0	35.8
2011 4/	4.4	-6.1	-11.7	-24.3	7.4	-59.3
2012 4/	(NA)	41.9	-2.4	-28.3	59.2	79.4
1999 1 Qtr.	-3.3	31.7	19.8	148.2	-17.0	14.1
2 Qtr.	4.3	27.4	26.5	49.4	15.1	-18.0
3 Qtr.	-4.5	6.1	22.4	15.9	-15.6	-32.8
4 Qtr.	0.7	38.9	49.0	-13.1	57.7	-15.1
2000 1 Qtr.	19.9	2.6	43.6	-51.0	14.4	22.4
2 Qtr.	17.9	25.0	27.0	0.8	41.3	-7.6
3 Qtr.	18.0	20.2	35.0	-7.4	15.3	175.4
3/ 4 Qtr.	27.2	11.9	8.4	17.6	15.0	-40.9
2001 1 Qtr.	4.9	3.0	-8.3	57.6	-8.8	-18.0
2 Qtr.	5.7	7.8	20.2	6.8	-10.9	81.9
3 Qtr.	-0.2	11.5	25.6	15.5	-15.6	-72.1
4 Qtr.	6.4	-3.0	3.9	63.3	-37.9	170.2
2002 4/ 1 Qtr.	-0.7	-7.2	2.9	-51.4	22.6	40.9
4/ 2 Qtr.	11.6	3.2	18.2	-23.8	-9.5	-24.0
4/ 3 Qtr.	35.9	18.2	35.2	-31.0	7.7	126.1
4/ 4 Qtr.	8.5	32.4	44.8	16.7	18.4	-48.5
2003 4/ 1 Qtr.	22.8	94.8	70.0	364.0	14.0	-32.9
4/ 2 Qtr.	11.2	64.0	43.8	161.6	61.9	-35.6
4/ 3 Qtr.	-2.8	6.7	-8.7	86.3	22.0	-10.7
4/ 4 Qtr.	-2.4	-8.5	2.3	-53.9	4.7	17.6
2004 4/ 1 Qtr.	1.9	19.2	66.4	-50.7	17.6	52.5
4/ 2 Qtr.	-1.2	0.3	10.6	-67.3	39.4	835.0
4/ 3 Qtr.	14.1	12.5	15.7	-17.0	25.3	-18.0
4/ 4 Qtr.	19.3	37.3	37.5	55.2	29.0	-9.4
2005 4/ 1 Qtr.	26.0	-9.5	-22.5	-54.7	81.6	-16.8
4/ 2 Qtr.	27.0	1.3	2.3	103.7	-23.4	-86.9
4/ 3 Qtr.	19.5	75.8	80.9	201.6	6.2	68.0
4/ 4 Qtr.	18.3	59.9	73.4	-14.8	57.9	-33.0
2006 4/ 1 Qtr.	19.0	8.5	14.5	25.6	-5.7	39.1
4/ 2 Qtr.	17.3	24.7	0.2	55.4	69.6	65.3
4/ 3 Qtr.	19.4	0.1	-30.4	-6.2	128.4	-29.8
4/ 4 Qtr.	23.7	3.8	-42.3	394.5	47.1	76.6
2007 4/ 1 Qtr.	16.1	-3.8	-14.3	-2.3	18.4	-39.4
4/ 2 Qtr.	24.1	19.6	48.1	38.6	-34.4	82.1
4/ 3 Qtr.	0.2	-14.8	-10.5	-30.1	-11.6	15.7
4/ 4 Qtr.	8.6	-17.0	-13.4	-8.7	-29.5	-27.9
2008 4/ 1 Qtr.	-5.3	0.5	-14.3	57.4	10.8	8.9
4/ 2 Qtr.	-5.0	-3.4	-22.6	-30.5	93.8	-58.2
4/ 3 Qtr.	8.9	-23.0	-15.9	-8.3	-37.8	37.9
4/ 4 Qtr.	-2.3	-50.7	-54.6	-83.3	-4.7	133.4
2009 4/ 1 Qtr.	-5.6	-26.8	-21.8	-58.7	-22.8	-14.8
4/ 2 Qtr.	-12.7	-55.1	-69.0	-37.1	-43.5	48.5
4/ 3 Qtr.	-24.6	-19.0	-44.2	-57.3	46.2	-33.5
4/ 4 Qtr.	-23.3	0.1	2.8	99.3	-23.1	-33.7
2010 4/ 1 Qtr.	-19.8	-16.0	-14.8	36.7	-26.5	-50.3
4/ 2 Qtr.	-24.6	14.2	15.2	26.9	7.6	79.3
4/ 3 Qtr.	-5.8	-1.2	1.5	49.1	-12.0	50.8
4/ 4 Qtr.	-11.7	1.9	-3.9	26.6	-6.0	48.7
2011 4/ 1 Qtr.	-3.1	-16.4	-37.7	-9.5	11.5	-9.2
4/ 2 Qtr.	10.9	-18.4	-3.5	-61.8	-7.1	-82.2
4/ 3 Qtr.	-1.3	-2.7	5.3	-4.8	-7.7	-64.7
4/ 4 Qtr.	12.3	15.3	-3.9	-5.3	50.6	-37.4
2012 4/ 1 Qtr.	12.9	46.2	-1.0	27.9	88.1	-5.3
4/ 2 Qtr.	16.4	47.3	(NA)	(NA)	(NA)	345.3
4/ 3 Qtr.	26.6	27.5	(NA)	(NA)	(NA)	159.6
4/ 4 Qtr.	(NA)	49.5	(NA)	(NA)	(NA)	-41.9

NA Not available.

First Hawaiian Bank has discontinued compiling Government Contracts Awarded. Hawaii State Department of Business, Economic Development & Tourism has compiled preliminary estimates beginning with the fourth quarter 1997 based on data in *Building Industry*.

1/ Formerly, this category was "Value of Construction Completed", subject to revision by Hawaii State Department of Taxation.

2/ Includes hotels.

3/ Kauai data for November consist of residential data only.

4/ Beginning in 2002 Kauai data available for residential only.

Source: Hawaii State Department of Taxation; county building departments; U.S. Census Bureau; First Hawaiian Bank; *Building Industry*.

F. OTHER INDICATORS

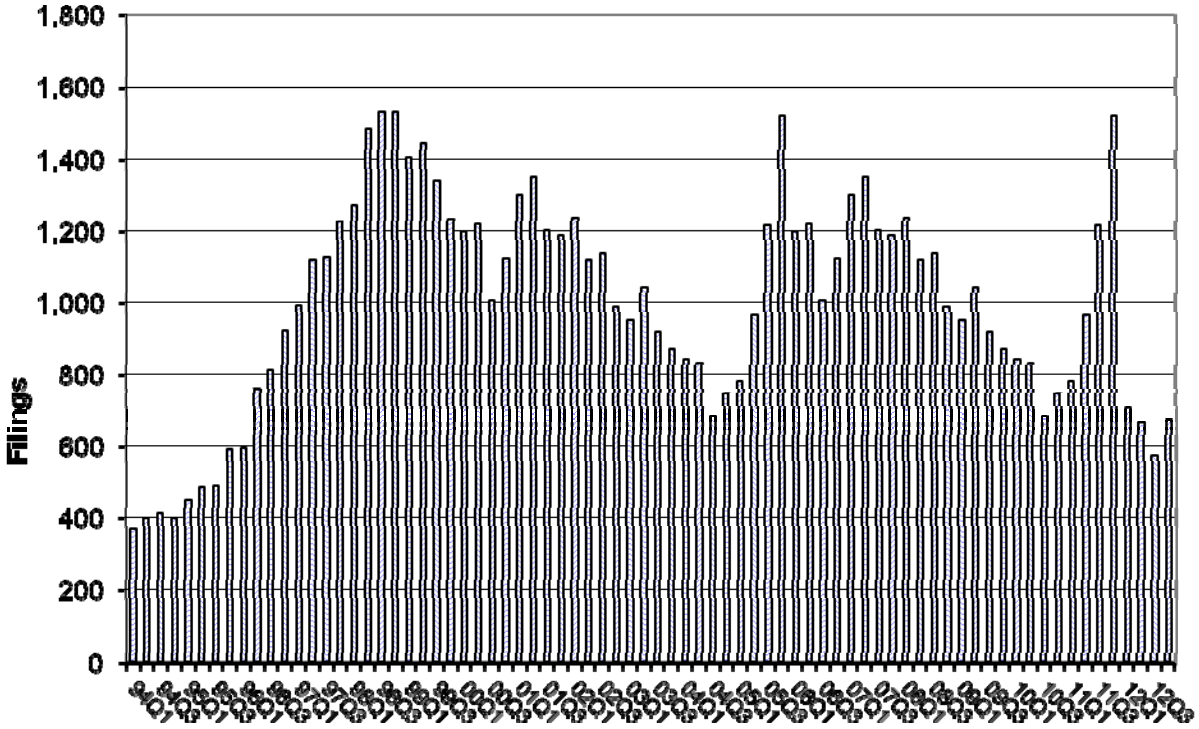
The total number of bankruptcy filings in Hawaii decreased 6.5 percent or by 47 cases for the fourth quarter of 2012 from the same quarter of 2011. This was the eighth quarter-over-quarter decrease since the first quarter of 2011. For the whole year of 2012, total filings decreased 21.7 percent or 727 cases from the previous year.

The number of Chapter 7 filings, the largest category, decreased 13.2 percent or 73 cases in the fourth quarter of 2012. Chapter 7 filings are intended to liquidate assets and discharge debt. For the whole year of 2012, Chapter 7 filings were down 24.1 percent or 623 cases from the previous year.

Chapter 11 filings increased from 1 case in the fourth quarter of 2011 to 4 cases in the fourth quarter of 2012. For the whole year of 2012, Chapter 11 filings decreased to 13 cases from 24 cases in 2011. Chapter 11 filings involve the structuring of repayment plans for companies.

Chapter 13 filings in the fourth quarter of 2012 increased 14.4 percent, or 24 cases from the fourth quarter of 2011. For the whole year of 2012, Chapter 13 filings were down 12.1 percent or 90 cases from the previous year. Chapter 13 bankruptcy allows debtors to work out repayment arrangements with creditors.

For quarterly bankruptcy statistics, see: http://www.uscourts.gov/bnkrpctystats/statistics.htm.

For District of Hawaii monthly statistics, see: http://www.hib.uscourts.gov/stats/index_stats.html

Total Bankruptcy Filings (Chapters 7, 11, 12, and 13)