

QUARTERLY STATISTICAL & ECONOMIC REPORT, Executive Summary 3rd Quarter 2013

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DBEDT

THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM
STATE OF HAWAII



This *Quarterly Statistical and Economic Report* has been prepared by the staff of the Research and Economic Analysis Division of the State Department of Business, Economic Development & Tourism (DBEDT). The report provides concise statistical information and analyses on Labor, Income and Prices, Taxes, Tourism, Construction, and other indicators, as well as an overview of the State of Hawaii and the four counties.

Technical notes and source descriptions have been kept to a minimum. However, the staff of the Research and Economic Analysis Division would be happy to respond to any inquiries of a technical nature that readers may have (586-2466). The quarterly information contained in this report reflects data received by the Research Division on or before August 15, 2013.

On-line availability of *Quarterly Statistical and Economic Report*

Since 1988, the Hawaii Department of Business, Economic Development & Tourism has had the *State of Hawaii Data Book* available on-line to anyone with a personal computer and a modem. Since 1997, the *Quarterly Statistical and Economic Report*, *State of Hawaii Data Book* and other DBEDT publications and information have been made available via the Internet at <http://www.hawaii.gov/dbedt/>.

Printing of the *QSER* was discontinued in March 2000. The full version and a *QSER Executive Summary* will be available on-line at http://www.hawaii.gov/dbedt/info/economic/data_reports/qser/.

For further information about available data and sources, users should call the Research and Economic Analysis Division at (808) 586-2466.

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STATE OF THE ECONOMY

Hawaii's major economic indicators were mostly positive in the second quarter of 2013. Visitor arrivals and average daily visitor census both increased, and visitor expenditures increased even more. Government contracts awarded, private building permits, wage and salary jobs, personal income, and State general fund tax revenues all increased in the quarter as compared to the same quarter last year.

Hawaii's tourism sector performed well in the second quarter of 2013 compared to the same quarter of 2012. The total number of visitors arriving by air to Hawaii increased 4.4 percent in the quarter. Both international and domestic visitor arrivals increased. Due to shorter lengths of stay, the daily visitor census increased 2.5 percent in the quarter. However, since visitors spent more on a daily basis during the second quarter, total visitor spending by air increased 4.5 percent in the quarter.

In construction, the government contracts awarded and the value of private building permits both increased. In the second quarter of 2013, government contracts awarded increased \$90.4 million; the permit value for private construction increased \$66.7 million compared to the same quarter of 2012. In the second quarter of 2013, the construction sector added 2,800 jobs or 9.7 percent compared with the same quarter of 2012. According to the most recent data available, current construction put-in-place based on excise tax data increased \$286.2 million or 18.3 percent in the first quarter of 2013 compared with the same quarter of 2012.

In the second quarter of 2013, State general fund tax revenues were up \$115.6 million or 7.9 percent over the same period of 2012. As an indicator of current economic activity, state general excise tax revenue increased \$52.9 million or 7.5 percent in the second quarter of 2013 compared to the same quarter in 2012. For the first half of 2013, State general fund tax revenues increased \$211.7 million or 8.0 percent, and state general excise tax revenue increased \$99.7 million or 7.0 percent, compared with the same period last year.

The labor market conditions also show that the economy is improving. After ten consecutive quarterly decreases in jobs from the second quarter of 2008 to the third quarter of 2010, Hawaii's jobs increased for the eleventh time. In the second quarter of 2013 Hawaii's civilian non-agricultural wage and salary jobs averaged 612,200 jobs, an increase of 8,000 jobs or 1.3 percent from the same quarter of 2012.

The job growth in the second quarter of 2013 was due to job increases in the private sector. In this quarter, the private sector added about 8,700 non-agricultural jobs compared to the second quarter of 2012. Jobs increased the most in Natural Resources, Mining, and Construction (added 2,800 jobs or 9.7 percent); followed by Other Services (added 1,650 jobs or 6.3 percent), Food Services and Drinking Places (added 1,550 jobs or 2.7 percent), Health Care & Social Assistance (added 1,000 jobs or 1.6 percent), Transportation, Warehousing, and Utilities (added 950 jobs or 3.4 percent), and Wholesale Trade (added 500 jobs or 2.8 percent). Only Manufacturing (-200 jobs), Educational Services (-350 jobs), and Retail Trade (-650 jobs) lost jobs in the quarter. During the second quarter of 2013, the three levels of government lost 700 jobs compared to the same quarter of 2012.

The most recent data from the U.S. Bureau of Economic Analysis (BEA) shows that Hawaii's total nominal annualized personal income in the first quarter of 2013 increased \$2,175 million or 3.6 percent from the same quarter of 2012. This increase includes inflation so that the growth of real personal income was smaller. The increase in nominal personal income during the first quarter of 2013 was due to increases in all major components of personal income. In dollar terms, the largest increases occurred in wage and salary disbursements, followed by dividends, interest, and rent, supplements to wage and salaries, which include retirement and unemployment insurance benefits, personal current transfer receipts, and proprietors' income. In 2012, total annualized personal income was \$61,339 million, an increase of 3.9 percent from the previous year.

According to the most recent data available, consumer prices in Honolulu increased 1.8 percent in the first half of 2013 compared with the same period of 2012, as measured by the Honolulu Consumer Price Index for Urban Consumers (CPI-U). By contrast, the U.S. CPI-U increased 1.5 percent in the first half of 2013. In 2012, the Honolulu CPI-U increased 2.4 percent from the previous year.

The higher Honolulu CPI-U in the first half of 2013 was primarily due to relatively large increases in the price index of Food & Beverages (3.9 percent), Followed by Medical Care (2.8 percent), Recreation (2.6 percent), Housing (2.0 percent), Education and Communication (1.8 percent), and Other Goods and Services (1.4 percent). The price of Transportation decreased 0.2 percent, and of Apparel decreased 2.3 percent, compared to the first half of 2012.

**Table 1. 2013 QUARTERLY ECONOMIC INDICATORS:
STATE OF HAWAII**

SERIES	2nd QUARTER			YEAR-TO-DATE		
	2012	2013	% CHANGE YEAR AGO	2012	2013	% CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	653,100	649,400	-0.6	653,450	648,200	-0.8
Civilian employed, NSA	613,100	618,850	0.9	613,150	616,350	0.5
Civilian unemployed, NSA	40,000	30,550	-23.6	40,300	31,850	-21.0
Unemployment rate, NSA (%) 1/ 2/	6.1	4.7	-1.4	6.2	4.9	-1.3
Total wage and salary jobs, NSA	610,700	618,200	1.2	608,000	616,650	1.4
Total non-agric. wage & salary jobs	604,200	612,200	1.3	601,550	610,550	1.5
Nat. Resources, Mining, Constr.	28,800	31,600	9.7	28,600	31,250	9.3
Manufacturing	13,150	12,950	-1.5	13,250	13,050	-1.5
Wholesale Trade	17,550	18,050	2.8	17,550	18,050	2.8
Retail Trade	67,850	67,200	-1.0	67,900	67,550	-0.5
Transp., Warehousing, Util.	27,950	28,900	3.4	27,800	28,950	4.1
Information	8,150	8,250	1.2	8,300	8,350	0.6
Financial Activities	26,900	27,300	1.5	26,800	27,100	1.1
Professional & Business Services	76,550	76,800	0.3	75,950	76,850	1.2
Educational Services	14,950	14,600	-2.3	14,950	14,650	-2.0
Health Care & Social Assistance	61,650	62,650	1.6	61,300	62,650	2.2
Arts, Entertainment & Recreation	11,250	11,550	2.7	11,000	11,400	3.6
Accommodation	37,450	37,850	1.1	37,300	37,950	1.7
Food Services & Drinking Places	58,100	59,650	2.7	57,750	58,750	1.7
Other Services	26,150	27,800	6.3	26,000	27,500	5.8
Government	127,750	127,050	-0.5	127,200	126,600	-0.5
Federal	34,850	33,900	-2.7	34,850	34,050	-2.3
State	74,450	74,550	0.1	74,000	74,100	0.1
Local	18,450	18,550	0.5	18,350	18,450	0.5
Agriculture wage and salary jobs	6,500	6,000	-7.7	6,400	6,100	-4.7
State general fund revenues (\$1,000)	1,455,995	1,571,559	7.9	2,642,781	2,854,485	8.0
General excise and use tax revenues	703,779	756,693	7.5	1,414,871	1,514,616	7.0
Income-individual	506,048	516,014	2.0	782,711	867,338	10.8
Declaration estimated taxes	212,524	253,491	19.3	281,628	346,525	23.0
Payment with returns	84,582	101,944	20.5	100,296	114,392	14.1
Withholding tax on wages	360,611	386,907	7.3	736,240	789,668	7.3
Refunds ('-' indicates relative to State)	-151,668	-226,180	49.1	(335,453)	(383,101)	14.2
Transient accommodations tax	84,780	97,645	15.2	175,531	200,308	14.1
Honolulu County Surcharge 3/	52,210	(NA)	(NA)	105,825	(NA)	(NA)
Private Building Permits (\$1,000)	647,291	714,032	10.3	1,203,978	1,343,107	11.6
Residential	246,595	193,302	-21.6	391,881	482,439	23.1
Commercial & industrial	50,613	145,657	187.8	112,086	192,555	71.8
Additions & alterations	350,083	375,073	7.1	700,011	668,112	-4.6
Visitor Days - by air	17,387,660	17,823,481	2.5	36,559,574	37,678,103	3.1
Domestic visitor days - by air	13,330,222	13,554,701	1.7	27,143,678	27,797,271	2.4
International visitor days - by air	4,057,438	4,268,780	5.2	9,415,896	9,880,832	4.9
Visitor arrivals by air - by air	1,910,870	1,995,395	4.4	3,844,861	4,055,724	5.5
Domestic flight visitors - by air	1,368,575	1,404,323	2.6	2,670,305	2,773,839	3.9
International flight visitors - by air	542,295	591,072	9.0	1,174,556	1,281,885	9.1
Hotel occupancy rates (%) 2/	73.8	73.8	0.0	77.1	77.8	0.7
Visitor expend. - arrivals by air (\$Mil.)	3,302	3,449	4.5	6,885	7,364	7.0

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O'ahu's mass transit system and took effect January 1, 2007.

Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <<http://www.hawaii.gov/dbedt/inf/>>.

Hawaii State Department of Labor & Industrial Relations <<http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>>;

Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC.

8/13/2013

OUTLOOK FOR THE ECONOMY

Based on the most recent development in the national and global economy, the performance of Hawaii's tourism industry, the labor market conditions in the state, and growth of personal income and tax revenues, Hawaii's economy is expected to continue positive growth for the rest of 2013 and into 2014. Overall, the current DBEDT forecast is mostly unchanged compared with the previous forecast.

Hawaii's economy depends significantly on conditions in the U.S. economy and key international economies, especially Japan. According to the August 2013 *Blue Chip Economic Consensus Forecasts*, U.S. real GDP is expected to increase by 1.5 percent in 2013 as a whole, 0.6 of a percentage point lower than the 2.1 percent growth rate projected in the April 2013 forecast. For 2014 the consensus forecast now expects an overall 2.6 percent growth in U.S. real GDP, slightly lower than the 2.7 percent growth rate projected in the April 2013 forecast.

Forecasts for Japan were more optimistic for 2013 in the August 2013 *Blue Chip Economic Consensus Forecasts*. Real GDP growth for Japan is now expected to increase 1.7 percent in 2013, higher than the 1.1 percent growth rate projected in the April 2013 forecast. For 2014, the consensus forecast now expects an overall 1.7 percent growth in Japanese real GDP, same as the growth rate projected in the April 2013 forecast.

For the local economy, DBEDT expects most of the economic indicators will continue to grow positively as predicted in the previous forecast.

Overall, Hawaii's economy as measured by real GDP, is projected to show a 2.9 percent increase in 2013, 0.5 of a percentage point higher than the growth rate forecasted last quarter. Real GDP growth in 2014 is expected at 2.4 percent, 0.1 of a percentage point higher than the growth rate forecasted last quarter.

Hawaii's unemployment rate is projected to be 4.8 percent in 2013 and 4.5 percent in 2014.

Visitor arrivals are expected to increase 4.3 percent in 2013, same as the previous forecast. The forecast for visitor days in 2013 decreased from 3.1 percent to 2.7 percent. The forecast for visitor expenditure in 2013 is revised downward to 5.3 percent, from 5.6 percent growth projected in the previous forecast. For 2014, the growth rates of visitor arrivals, visitor days, and visitor expenditures are now expected to be 3.0 percent, 3.1 percent, and 5.0 percent, respectively.

The projection for non-agricultural wage and salary job growth rate in 2013 is 1.8 percent, 0.2 of a percentage point below the previous forecast. In 2014, jobs are projected to increase 1.8 percent, same as the previous forecast.

The Honolulu Consumer Price Index (CPI), which increased 2.4 percent in 2012, is now expected to increase 1.9 percent in 2013, 0.4 of a percentage point below the previous forecast. In 2014, the CPI is projected to increase 2.2 percent, same as the previous forecast.

Personal income in current dollars is now expected to increase 4.5 percent in 2013, 0.5 of a percentage point lower than the previous forecast. The real personal income is currently projected to grow 2.6 percent in 2013, same as the previous forecast. In 2014, current-dollar personal income and real personal income are expected to increase 5.2 percent and 2.9 percent, respectively.

Beyond 2014 the economy will be on the expansion path with job growth expected to increase 1.7 percent in 2015 and 1.5 percent in 2016. Visitor arrivals are expected to increase 2.1 percent in 2015 and 2.0 percent in 2016. Visitor expenditures are expected to increase 4.8 percent in 2015 and 4.6 percent in 2016. Real personal income is projected to increase 2.7 percent in 2015 and 2.4 percent in 2016. Hawaii's real GDP growth is expected to increase 2.4 percent in 2015 and 2.3 percent in 2016. The unemployment rate is expected to be 4.3 percent in 2015 and 4.1 percent in 2016.

**ACTUAL AND FORECAST KEY ECONOMIC INDICATORS FOR HAWAII:
2011 TO 2016**

Economic Indicators	2011	2012	2013	2014	2015	2016
	(Actual)		(Forecast)			
Total population (thousands)	1,378	1,392	1,407	1,421	1,436	1,451
Visitor arrivals (thousands) 1/	7,299	8,029	8,370	8,618	8,798	8,971
Visitor days (thousands) 1/	68,467	74,519	76,566	78,948	80,620	82,207
Visitor expenditures (million dollars) 1/	12,158	14,365	15,130	15,885	16,652	17,424
Honolulu CPI-U (1982-84=100)	243.6	249.5	254.2	259.8	266.3	274.3
Personal income (million dollars)	59,014	61,339	64,100	67,433	71,007	74,912
Real personal income (millions of 2000\$) 2/	42,706	43,348	44,454	45,758	47,008	48,149
Non-agricultural wage & salary jobs (thousands)	594.0	605.3	616.2	627.3	638.0	647.5
Civilian unemployment rate	6.5	5.8	4.8	4.5	4.3	4.1
Gross domestic product (million dollars)	70,006	72,424	75,611	79,010	82,565	86,280
Real gross domestic product (millions of 2005\$)	60,899	61,877	63,457	65,010	66,538	68,068
Gross domestic product deflator (2005=100)	115.0	117.0	119.2	121.5	124.1	127
Annual Percentage Change						
Total population	1.0	1.0	1.0	1.0	1.0	1.0
Visitor arrivals	4.0	10.0	4.3	3.0	2.1	2.0
Visitor days	4.6	8.8	2.7	3.1	2.1	2.0
Visitor expenditures	9.9	18.1	5.3	5.0	4.8	4.6
Honolulu CPI-U	3.7	2.4	1.9	2.2	2.5	3.0
Personal income	5.7	3.9	4.5	5.2	5.3	5.5
Real personal income	1.9	1.5	2.6	2.9	2.7	2.4
Non-agricultural wage & salary jobs	1.2	1.9	1.8	1.8	1.7	1.5
Civilian unemployment rate 3/	-0.3	-0.7	-1.0	-0.3	-0.2	-0.3
Gross domestic product	4.1	3.5	4.4	4.5	4.5	4.5
Real gross domestic product	2.1	1.6	2.6	2.4	2.4	2.3
Gross domestic product deflator (2005=100)	2.0	1.8	1.8	2.0	2.1	2.2

1/ Visitors who came to Hawaii by air or by cruise ship.

2/ DBEDT calculated using BEA estimate of nominal personal income deflated by U.S. Bureau of Labor Statistics Honolulu CPI-U.

3/ Absolute change from previous year.

Source: Hawaii State Department of Business, Economic Development & Tourism, August 15, 2013.

COUNTY ECONOMIC CONDITIONS

Overall economic conditions were mostly positive across counties in the second quarter of 2013. The unemployment rate decreased in all counties. Total visitor arrivals by air and visitor days increased in all counties (Tables 2 through 5). In addition, the value of private building permits also increased in all counties, except Honolulu, in the quarter.

In the second quarter of 2013, the unemployment rate in all counties decreased. The unemployment rate in Honolulu decreased 1.3 percentage points from 5.5 percent to 4.2 percent; the unemployment rate in Maui County decreased 1.6 percentage points from 6.6 percent to 5.0 percent; the unemployment rate in Hawaii County decreased 1.9 percentage points from 8.8 percent to 6.9 percent; and the unemployment rate in Kauai County decreased 2.3 percentage points from 7.9 percent to 5.6 percent.

In the second quarter of 2013, visitor arrivals by air increased 6.0 percent in Honolulu, 5.3 percent in Hawaii County, 3.0 percent in Maui, and 3.2 percent

in Kauai. Visitor days increased 1.4 percent in Honolulu, 5.6 percent in Hawaii, 3.0 percent in Maui, and 2.5 percent in Kauai, compared to the same quarter of 2012. In the second quarter of 2013, the hotel occupancy rate increased in all counties. The hotel occupancy rate was the highest in Honolulu (at 82.0 percent and increased 0.3 percentage point in the quarter), followed by Maui (at 70.2 percent and gained 2.2 percentage point in the quarter), Kauai (at 66.6 percent and lost 3.6 percentage points in the quarter), and Hawaii County (at 55.3 percent and lost 2.9 percentage points in the quarter).

In the second quarter of 2013, the growth rates of the values of total private building permits were positive for all counties except Honolulu. In this quarter, private building permits decreased \$13.6 million or 3.0 percent in Honolulu; increased \$0.1 million or 0.1 percent in Hawaii County; increased \$1.0 million or 5.2 percent in Kauai; and increased \$79.2 million or 116.0 percent in Maui from the same quarter of the previous year.

**Table 2. 2013 QUARTERLY ECONOMIC INDICATORS:
CITY AND COUNTY OF HONOLULU**

SERIES	2nd QUARTER			YEAR-TO-DATE		
	2012	2013	% CHANGE YEAR AGO	2012	2013	% CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	458,250	455,950	-0.5	459,700	455,850	-0.8
Civilian employed	433,350	436,850	0.8	434,650	435,900	0.3
Civilian unemployed	24,900	19,100	-23.3	25,050	20,000	-20.2
Unemployment rate, NSA (%) 1/ 2/	5.5	4.2	-1.3	5.5	4.4	-1.1
Total wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Total non-agric. wage & salary jobs	447,850	452,300	1.0	445,750	450,950	1.2
Nat. Resources, Mining, Constr.	21,750	24,450	12.4	21,650	23,850	10.2
Manufacturing	10,550	10,650	0.9	10,650	10,700	0.5
Wholesale Trade	14,100	14,250	1.1	14,100	14,300	1.4
Retail Trade	46,650	46,050	-1.3	46,600	46,450	-0.3
Transp., Warehousing, Util.	20,250	21,250	4.9	20,100	21,150	5.2
Information	6,750	6,850	1.5	6,850	7,100	3.6
Financial Activities	20,500	20,750	1.2	20,400	20,600	1.0
Professional & Business Services	62,050	62,550	0.8	61,450	62,400	1.5
Educational Services	12,400	12,300	-0.8	12,450	12,300	-1.2
Health Care & Social Assistance	47,850	48,400	1.1	47,550	48,400	1.8
Arts, Entertainment & Recreation	6,700	7,000	4.5	6,500	6,900	6.2
Accommodation	16,450	16,500	0.3	16,450	16,600	0.9
Food Services & Drinking Places	40,350	40,550	0.5	40,100	40,000	-0.2
Other Services	20,500	20,700	1.0	20,350	20,600	1.2
Government	101,100	100,050	-1.0	100,550	99,600	-0.9
Federal	31,950	31,050	-2.8	32,000	31,200	-2.5
State	57,100	56,950	-0.3	56,600	56,450	-0.3
Local	12,050	12,050	0.0	11,950	11,950	0.0
Agriculture wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
General excise & use tax rev. (\$1,000)	603,260	(NA)	(NA)	1,210,044	(NA)	(NA)
Income-individual	436,125	(NA)	(NA)	707,426	(NA)	(NA)
Declaration estimated taxes	173,792	(NA)	(NA)	231,711	(NA)	(NA)
Payment with returns	61,032	(NA)	(NA)	71,809	(NA)	(NA)
Withholding tax on wages	320,545	(NA)	(NA)	660,845	(NA)	(NA)
Refunds	-119,244	(NA)	(NA)	-256,938	(NA)	(NA)
Transient accommodations tax	59,277	(NA)	(NA)	122,884	(NA)	(NA)
Honolulu County Surcharge 3/	51,546	(NA)	(NA)	104,315	(NA)	(NA)
Private Building Permits (\$1,000)	445,237	431,670	-3.0	763,284	909,087	19.1
Residential	129,636	100,297	-22.6	220,195	323,653	47.0
Commercial & industrial	17,625	19,077	8.2	22,269	29,289	31.5
Additions & alterations	297,976	312,296	4.8	520,820	556,144	6.8
Visitor Days - by air	8,690,742	8,815,566	1.4	17,390,055	17,878,674	2.8
Domestic visitor days - by air	5,564,801	5,505,857	-1.1	10,841,970	10,905,479	0.6
International visitor days - by air	3,125,941	3,309,710	5.9	6,548,085	6,973,195	6.5
Visitor arrivals by air - by air	1,195,561	1,266,767	6.0	2,357,504	2,515,522	6.7
Domestic flight visitors - by air	704,671	728,108	3.3	1,346,715	1,397,584	3.8
International flight visitors - by air	490,890	538,659	9.7	1,010,789	1,117,938	10.6
Hotel occupancy rates 2/	81.7	82.0	0.3	83.9	84.1	0.2

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O'ahu's mass transit system and took effect January 1, 2007.

Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <<http://www.hawaii.gov/dbedt/inf/>>,

Hawaii State Department of Labor & Industrial Relations <<http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>>;

Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC.

8/15/2013

Table 3. 2013 QUARTERLY ECONOMIC INDICATORS: HAWAII COUNTY

SERIES	2nd QUARTER			YEAR-TO-DATE		
	2012	2013	% CHANGE YEAR AGO	2012	2013	% CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	84,200	83,450	-0.9	83,350	82,950	-0.5
Civilian employed	76,800	77,750	1.2	75,950	77,050	1.4
Civilian unemployed	7,400	5,750	-22.3	7,400	5,900	-20.3
Unemployment rate, NSA (%) 1/ 2/	8.8	6.9	-1.9	8.9	7.1	-1.8
Total wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Total non-agric. wage & salary jobs	61,250	(NA)	(NA)	61,000	(NA)	(NA)
Nat. Resources, Mining, Constr.	2,950	(NA)	(NA)	2,900	(NA)	(NA)
Manufacturing	1,300	(NA)	(NA)	1,300	(NA)	(NA)
Wholesale Trade	1,550	(NA)	(NA)	1,550	(NA)	(NA)
Retail Trade	8,750	(NA)	(NA)	8,800	(NA)	(NA)
Transp., Warehousing, Util.	2,700	(NA)	(NA)	2,700	(NA)	(NA)
Information	600	(NA)	(NA)	600	(NA)	(NA)
Financial Activities	2,750	(NA)	(NA)	2,750	(NA)	(NA)
Professional & Business Services	5,450	(NA)	(NA)	5,400	(NA)	(NA)
Educational Services	1,300	(NA)	(NA)	1,300	(NA)	(NA)
Health Care & Social Assistance	6,550	(NA)	(NA)	6,450	(NA)	(NA)
Arts, Entertainment & Recreation	1,700	(NA)	(NA)	1,700	(NA)	(NA)
Accommodation	5,500	(NA)	(NA)	5,500	(NA)	(NA)
Food Services & Drinking Places	5,650	(NA)	(NA)	5,550	(NA)	(NA)
Other Services	1,900	(NA)	(NA)	1,900	(NA)	(NA)
Government	12,650	(NA)	(NA)	12,550	(NA)	(NA)
Federal	1,450	(NA)	(NA)	1,400	(NA)	(NA)
State	8,600	(NA)	(NA)	8,550	(NA)	(NA)
Local	2,600	(NA)	(NA)	2,600	(NA)	(NA)
Agriculture wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
General excise & use tax rev. (\$1,000)	36,948	(NA)	(NA)	75,611	(NA)	(NA)
Income-individual	28,547	(NA)	(NA)	33,001	(NA)	(NA)
Declaration estimated taxes	14,873	(NA)	(NA)	20,481	(NA)	(NA)
Payment with returns	10,107	(NA)	(NA)	12,120	(NA)	(NA)
Withholding tax on wages	16,523	(NA)	(NA)	28,225	(NA)	(NA)
Refunds	-12,956	(NA)	(NA)	-27,825	(NA)	(NA)
Transient accommodations tax	7,336	(NA)	(NA)	15,764	(NA)	(NA)
Honolulu County Surcharge 3/	210	(NA)	(NA)	409	(NA)	(NA)
Private Building Permits (\$1,000)	114,845	114,980	0.1	183,211	200,214	9.3
Residential	57,088	48,388	-15.2	83,407	78,390	-6.0
Commercial & industrial	17,910	22,210	24.0	31,707	44,418	40.1
Additions & alterations	39,847	44,382	11.4	68,097	77,405	13.7
Visitor Days - by air	2,275,285	2,402,607	5.6	5,283,034	5,507,687	4.3
Domestic visitor days - by air	1,985,959	2,054,197	3.4	4,481,537	4,626,738	3.2
International visitor days - by air	289,326	348,410	20.4	801,498	880,949	9.9
Visitor arrivals by air - by air	335,441	353,308	5.3	712,341	753,749	5.8
Domestic flight visitors - by air	262,188	264,058	0.7	541,526	553,982	2.3
International flight visitors - by air	73,253	89,250	21.8	170,815	199,767	16.9
Hotel occupancy rates 2/	58.2	55.3	-2.9	62.7	63.9	1.2

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O'ahu's mass transit system and took effect January 1, 2007.

Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <<http://www.hawaii.gov/dbedt/inf/>>,

Hawaii State Department of Labor & Industrial Relations <<http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>>;

Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC.

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Table 4. 2013 QUARTERLY ECONOMIC INDICATORS: MAUI COUNTY

SERIES	2nd QUARTER			YEAR-TO-DATE		
	2012	2013	% CHANGE YEAR AGO	2012	2013	% CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	77,750	77,500	-0.3	77,600	77,250	-0.5
Civilian employed	72,650	73,600	1.3	72,350	73,200	1.2
Civilian unemployed	5,150	3,850	-25.2	5,250	4,100	-21.9
Unemployment rate, NSA (%) 1/ 2/	6.6	5.0	-1.6	6.8	5.3	-1.5
Total wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Total non-agric. wage & salary jobs	67,450	(NA)	(NA)	67,100	(NA)	(NA)
Nat. Resources, Mining, Constr.	2,850	(NA)	(NA)	2,800	(NA)	(NA)
Manufacturing	1,050	(NA)	(NA)	1,050	(NA)	(NA)
Wholesale Trade	1,400	(NA)	(NA)	1,400	(NA)	(NA)
Retail Trade	8,800	(NA)	(NA)	8,850	(NA)	(NA)
Transp., Warehousing, Util.	3,700	(NA)	(NA)	3,650	(NA)	(NA)
Information	600	(NA)	(NA)	600	(NA)	(NA)
Financial Activities	2,450	(NA)	(NA)	2,400	(NA)	(NA)
Professional & Business Services	6,300	(NA)	(NA)	6,350	(NA)	(NA)
Educational Services	1,050	(NA)	(NA)	1,000	(NA)	(NA)
Health Care & Social Assistance	5,050	(NA)	(NA)	5,050	(NA)	(NA)
Arts, Entertainment & Recreation	1,850	(NA)	(NA)	1,800	(NA)	(NA)
Accommodation	11,400	(NA)	(NA)	11,300	(NA)	(NA)
Food Services & Drinking Places	8,550	(NA)	(NA)	8,500	(NA)	(NA)
Other Services	2,750	(NA)	(NA)	2,700	(NA)	(NA)
Government	9,600	(NA)	(NA)	9,600	(NA)	(NA)
Federal	900	(NA)	(NA)	900	(NA)	(NA)
State	6,150	(NA)	(NA)	6,100	(NA)	(NA)
Local	2,550	(NA)	(NA)	2,600	(NA)	(NA)
Agriculture wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
General excise & use tax rev. (\$1,000)	46,579	(NA)	(NA)	95,439	(NA)	(NA)
Income-individual	29,880	(NA)	(NA)	30,223	(NA)	(NA)
Declaration estimated taxes	18,052	(NA)	(NA)	22,296	(NA)	(NA)
Payment with returns	9,182	(NA)	(NA)	11,291	(NA)	(NA)
Withholding tax on wages	16,630	(NA)	(NA)	33,136	(NA)	(NA)
Refunds	-13,983	(NA)	(NA)	(36,499)	(NA)	(NA)
Transient accommodations tax	13,540	(NA)	(NA)	27,623	(NA)	(NA)
Honolulu County Surcharge 3/	339	(NA)	(NA)	852	(NA)	(NA)
Private Building Permits (\$1,000)	68,278	147,459	116.0	224,090	198,705	-11.3
Residential	40,940	24,694	-39.7	54,886	45,295	-17.5
Commercial & industrial	15,078	104,370	592.2	58,111	118,847	104.5
Additions & alterations	12,260	18,395	50.0	111,094	34,563	-68.9
Visitor Days - by air	4,402,417	4,536,077	3.0	9,797,811	10,023,585	2.3
Domestic visitor days - by air	3,871,290	4,038,778	4.3	8,033,964	8,311,993	3.5
International visitor days - by air	531,126	497,299	-6.4	1,763,847	1,711,593	-3.0
Visitor arrivals by air - by air	576,361	593,649	3.0	1,178,915	1,222,948	3.7
Domestic flight visitors - by air	490,251	502,688	2.5	959,743	984,951	2.6
International flight visitors - by air	86,110	90,961	5.6	219,171	237,997	8.6
Hotel occupancy rates 2/	68.0	70.2	2.2	73.9	75.1	1.2

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O'ahu's mass transit system and took effect January 1, 2007.

Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <<http://www.hawaii.gov/dbedt/inf/>>,

Hawaii State Department of Labor & Industrial Relations <<http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>>;

Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC.

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Table 5. 2013 QUARTERLY ECONOMIC INDICATORS: KAUAI COUNTY

SERIES	2nd QUARTER			YEAR-TO-DATE		
	2012	2013	% CHANGE YEAR AGO	2012	2013	% CHANGE YEAR AGO
Civilian labor force, NSA (persons) 1/	32,900	32,450	-1.4	32,800	32,150	-2.0
Civilian employed	30,300	30,650	1.2	30,200	30,250	0.2
Civilian unemployed	2,600	1,800	-30.8	2,600	1,950	-25.0
Unemployment rate, NSA (%) 1/ 2/	7.9	5.6	-2.3	8.0	6.0	-2.0
Total wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Total non-agric. wage & salary jobs	28,050	(NA)	(NA)	28,050	(NA)	(NA)
Nat. Resources, Mining, Constr.	1,300	(NA)	(NA)	1,300	(NA)	(NA)
Manufacturing	300	(NA)	(NA)	300	(NA)	(NA)
Wholesale Trade	500	(NA)	(NA)	500	(NA)	(NA)
Retail Trade	3,700	(NA)	(NA)	3,700	(NA)	(NA)
Transp., Warehousing, Util.	1,350	(NA)	(NA)	1,300	(NA)	(NA)
Information	300	(NA)	(NA)	300	(NA)	(NA)
Financial Activities	1,300	(NA)	(NA)	1,300	(NA)	(NA)
Professional & Business Services	2,750	(NA)	(NA)	2,850	(NA)	(NA)
Educational Services	200	(NA)	(NA)	200	(NA)	(NA)
Health Care & Social Assistance	2,300	(NA)	(NA)	2,300	(NA)	(NA)
Arts, Entertainment & Recreation	950	(NA)	(NA)	950	(NA)	(NA)
Accommodation	4,050	(NA)	(NA)	4,050	(NA)	(NA)
Food Services & Drinking Places	3,550	(NA)	(NA)	3,500	(NA)	(NA)
Other Services	950	(NA)	(NA)	950	(NA)	(NA)
Government	4,550	(NA)	(NA)	4,550	(NA)	(NA)
Federal	600	(NA)	(NA)	600	(NA)	(NA)
State	2,650	(NA)	(NA)	2,650	(NA)	(NA)
Local	1,300	(NA)	(NA)	1,250	(NA)	(NA)
Agriculture wage and salary jobs	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
General excise & use tax rev. (\$1,000)	16,992	(NA)	(NA)	33,777	(NA)	(NA)
Income-individual	11,496	(NA)	(NA)	12,060	(NA)	(NA)
Declaration estimated taxes	5,807	(NA)	(NA)	7,140	(NA)	(NA)
Payment with returns	4,262	(NA)	(NA)	5,077	(NA)	(NA)
Withholding tax on wages	6,912	(NA)	(NA)	14,035	(NA)	(NA)
Refunds	-5,484	(NA)	(NA)	-14,191	(NA)	(NA)
Transient accommodations tax	4,627	(NA)	(NA)	9,261	(NA)	(NA)
Honolulu County Surcharge 3/	114	(NA)	(NA)	249	(NA)	(NA)
Private Building Permits (\$1,000)	18,931	19,923	5.2	33,394	35,101	5.1
Residential	18,931	19,923	5.2	33,394	35,101	5.1
Commercial & industrial	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Additions & alterations	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Visitor Days - by air	2,019,216	2,069,230	2.5	4,088,673	4,268,156	4.4
Domestic visitor days - by air	1,908,171	1,955,892	2.5	3,786,207	3,953,092	4.4
International visitor days - by air	111,045	113,338	2.1	302,466	315,064	4.2
Visitor arrivals by air - by air	274,044	282,718	3.2	532,492	560,816	5.3
Domestic flight visitors - by air	250,686	254,449	1.5	478,201	494,669	3.4
International flight visitors - by air	23,359	28,269	21.0	54,292	66,147	21.8
Hotel occupancy rates 2/	70.2	66.6	-3.6	69.5	69.9	0.4

1/ Labor force and jobs are Hawaii DLIR monthly and annual data. Quarterly averages computed by the Hawaii DBEDT.

2/ Change represents absolute change in rates rather than percentage change in rates.

3/ 0.5% added to the general excise tax to pay for O'ahu's mass transit system and took effect January 1, 2007.

Includes taxpayers who have business activities on Oahu but whose businesses are located outside Oahu.

Source: Hawaii State Department of Business, Economic Development, & Tourism <<http://www.hawaii.gov/dbedt/inf/>>,

Hawaii State Department of Labor & Industrial Relations <<http://www.hiwi.org/cgi/dataanalysis/?PAGEID=94>>;

Hawaii State Department of Taxation <http://www.hawaii.gov/tax/a5_3txcolrpt.htm> and Hospitality Advisors, LLC.

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A. LABOR FORCE AND JOBS

Hawaii's labor market continued to improve in the second quarter of 2013. Since the civilian labor force decreased and the civilian employment increased in the quarter, the civilian unemployment rate decreased 1.4 percentage points in the quarter. For the eleventh consecutive quarter, civilian non-agricultural wage and salary jobs increased.

In the second quarter of 2013, the civilian labor force averaged 649,400 people, a decrease of 3,700 people or 0.6 percent from the same quarter of 2012 (Table A-1). For the first half of 2013, the civilian labor force decreased 5,250 people or 0.8 percent from the same period last year.

Civilian employment totaled 618,850 people in the second quarter of 2013, an increase of 5,750 people or 0.9 percent compared to the same quarter of 2012 (Table A-2). This is the third quarterly increase following three consecutive quarterly decreases from the first quarter of 2012 to the third quarter of 2012. For the first half of 2013, average civilian employment increased 3,200 people or 0.5 percent from the same period last year.

In the second quarter of 2013, the number of civilian unemployed averaged 30,550, a decrease of 9,450 people or 23.6 percent from the same quarter of 2012 (Table A-3). For the first half of 2013, the number of unemployed decreased 8,450 people or 21.0 percent from the same period 2012.

The unemployment rate (not seasonally adjusted) decreased from 6.1 percent in the second quarter of 2012 to 4.7 percent in the second quarter of 2013 (Table A-4). For the first half of 2013, the unemployment rate decreased 1.3 percentage point from the same period last year.

In the second quarter of 2013, Hawaii's civilian non-agricultural wage and salary jobs averaged 612,200 jobs, an increase of 8,000 jobs or 1.3 percent from the same quarter of 2012 (Table A-6). This is the eleventh consecutive quarterly increase in non-agricultural wage and salary jobs after ten consecutive quarterly

decreases in jobs since the second quarter of 2008. For the first half of 2013, average non-agricultural wage and salary jobs increased 1.5 percent or 9,000 jobs from the same period last year.

The job increase in the second quarter of 2013 was due to job increases in the private sector. In this quarter, the private sectors added about 8,700 non-agricultural jobs compared to the second quarter of 2012. Jobs increased the most in Natural Resources, Mining, and Construction, which added 2,800 jobs or 9.7 percent (Table A-7); followed by Other Services, added 1,650 jobs or 6.3 percent (Table A-20), Food Services and Drinking Places, added 1,550 jobs or 2.7 percent (Table A-19), Health Care & Social Assistance, added 1,000 jobs or 1.6 percent (Table A-16), Transportation, Warehousing, and Utilities, added 950 jobs or 3.4 percent (Table A-11), and Wholesale Trade, added 500 jobs or 2.8 percent (Table A-9). Job growth also occurred in visitor-related industries in the quarter. Accommodation added 400 jobs or 1.1 percent (Table A-18) compared to the same quarter of 2012.

In the second quarter of 2013, only Manufacturing (-200 jobs; Table A-8), Educational Services (-350 jobs; Table A-15), and Retail Trade (-650 jobs; Table A-10) lost jobs compared to the same quarter of 2012.

During the second quarter of 2013, the three levels of government lost 700 jobs or 0.5 percent (Table A-21) compared to the same quarter of 2012. The Federal Government lost 950 jobs (Table A-22); the State Government added 100 jobs (Table A-23), while Local Government also added 100 jobs (Table A-24).

The initial liable claims for unemployment, which measures the number of people who lost jobs in Hawaii and moved to other states, increased 11.5 percent in the second quarter of 2013 compared to the same quarter of 2012 (Table A-27). For the first half of 2013, the initial liable claims for unemployment increased 3.1 percent from the same period last year.

Table A-6. NON-AGRICULTURAL WAGE AND SALARY JOBS

Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual Average
Not Seasonally Adjusted Data. Number of Jobs					
1990	520,050	528,600	525,850	539,250	528,400
1991	537,900	537,300	536,050	545,250	539,100
1992	543,050	544,700	538,750	544,750	542,800
1993	540,050	543,450	532,100	539,600	538,800
1994	535,300	538,050	530,500	540,600	536,100
1995	536,000	536,300	526,050	533,150	532,900
1996	531,250	531,450	525,950	534,300	530,700
1997	532,900	533,450	526,450	533,600	531,600
1998	529,850	532,950	527,750	534,550	531,300
1999	528,250	534,750	532,500	544,600	535,000
2000	542,250	552,250	549,350	561,550	551,400
2001	555,000	558,850	554,150	551,800	554,950
2002	548,300	556,850	555,000	566,900	556,750
2003	564,050	566,550	564,000	575,950	567,650
2004	573,700	581,750	581,150	596,850	583,350
2005	591,900	601,650	601,000	612,250	601,700
2006	608,700	617,100	615,500	626,850	617,050
2007	621,400	625,400	620,700	631,950	624,850
2008	625,300	623,700	613,000	614,800	619,200
2009	599,050	594,700	582,700	589,400	591,500
2010	583,450	587,600	581,200	595,350	586,900
2011 1/	590,650	592,200	589,100	603,550	594,000
2012 1/	598,950	604,200	601,850	616,400	605,300
2013 2/	608,900	612,200	(NA)	Year-to-Date	610,550
Percentage Change from the Same Period in Previous Year					
1991	3.4	1.6	1.9	1.1	2.0
1992	1.0	1.4	0.5	-0.1	0.7
1993	-0.6	-0.2	-1.2	-0.9	-0.7
1994	-0.9	-1.0	-0.3	0.2	-0.5
1995	0.1	-0.3	-0.8	-1.4	-0.6
1996	-0.9	-0.9	0.0	0.2	-0.4
1997	0.3	0.4	0.1	-0.1	0.2
1998	-0.6	-0.1	0.2	0.2	-0.1
1999	-0.3	0.3	0.9	1.9	0.7
2000	2.7	3.3	3.2	3.1	3.1
2001	2.4	1.2	0.9	-1.7	0.6
2002	-1.2	-0.4	0.2	2.7	0.3
2003	2.9	1.7	1.6	1.6	2.0
2004	1.7	2.7	3.0	3.6	2.8
2005	3.2	3.4	3.4	2.6	3.1
2006	2.8	2.6	2.4	2.4	2.6
2007	2.1	1.3	0.8	0.8	1.3
2008	0.6	-0.3	-1.2	-2.7	-0.9
2009	-4.2	-4.6	-4.9	-4.1	-4.5
2010	-2.6	-1.2	-0.3	1.0	-0.8
2011 1/	1.2	0.8	1.4	1.4	1.2
2012 1/	1.4	2.0	2.2	2.1	1.9
2013 2/	1.7	1.3	(NA)	Year-to-Date	1.5

NA Not available.

1/ Data had been benchmarked by DLIR in March 2013.

2/ Preliminary. Q1 revised from previous QSER.

Source: Hawaii Department of Labor & Industrial Relations monthly and annual data

<<http://www.hiwi.org/gsipub/index.asp?docid=421>>. Quarterly and Year-to-Date averages computed by the Hawaii State Department of Business, Economic Development & Tourism.

B. INCOME AND PRICES

Hawaii's total personal income increased during the first quarter of 2013 over the same quarter of 2012, all major components of personal income increased in the quarter. In dollar terms, the largest increases occurred in wage and salary disbursements, followed by dividends, interest, and rent, supplements to wage and salaries, which include retirement and unemployment insurance benefits, personal current transfer receipts, and proprietors' income (Table B-1).

In the first quarter of 2013, total nominal annualized personal income (i.e., not adjusted for inflation) increased \$2,175 million or 3.6 percent from the first quarter of 2012 (Table B-2). For the whole year of 2012, total annualized personal income was \$61,339 million, increased 3.9 percent from the previous year.

In the first quarter of 2013, wage and salary disbursements increased \$1,216 million or 4.0 percent from the first quarter of 2012. This was the eleventh quarter-over-quarter increase since the third quarter of 2010. In 2012, wage and salary disbursements increased 3.1 percent from the previous year (Table B-3).

Supplements to wages and salaries, consisting of employer payments to retirement plans, private group health insurance plans, private workers compensation plans, and other such benefits, increased \$431 million or 4.4 percent in the first quarter of 2013 from the same quarter of 2012 (Table B-4). In 2012, supplements to wages and salaries increased 3.2 percent from the previous year.

Proprietors' income increased \$286 million or 7.5 percent in the first quarter of 2013 over that of 2012 (Table B-5). In 2012, proprietors' income was up 4.2 percent from the previous year.

Dividends, interest, and rent increased \$650 million or 5.9 percent in the first quarter of 2013 from the same quarter of 2012. In 2012, income in this category was up 9.7 percent from the previous year (Table B-6).

The annualized personal current transfer receipts grew by \$335 million or 3.5 percent in the first quarter of 2013 over the same quarter of 2012 (Table B-7). In 2012, personal current transfer receipts increased 3.5 percent from the previous year.

Contributions to government social insurance, which is subtracted from total personal income, increased \$745 million or 17.1 percent in the first quarter of 2013 compared to the first quarter of 2012. For the whole year of 2012, contributions to government social insurance increased 3.2 percent from the same period last year (Table B-8).

In the first quarter of 2013, total non-farm private sector annualized earnings increased \$1,523 million or 5.4 percent from the first quarter of 2012. In dollar terms, the largest increase occurred in health care and social assistance, followed by construction, administrative and waste services, management of companies and enterprises, and transportation and warehousing; the largest decrease occurred in finance and insurance.

During the first quarter of 2013, total government earnings increased \$422 million or 2.7 percent from the same quarter of 2012. Earnings from the federal government increased \$303 million or 3.0 percent in the first quarter of 2013. Earnings from the state and local governments increased \$120 million or 2.2 percent in the quarter.

In the first half of 2013, Honolulu's Consumer Price Index for Urban Consumers (CPI-U) increased 1.8 percent from the same period in 2012, higher than the U.S. average CPI-U increase of 1.5 percent for the same period (Table B-9). In 2012, the Honolulu CPI-U increased 2.4 percent over 2011. In the first half of 2013, the Honolulu CPI-U increased the most in the price index of Food & Beverages (3.9 percent), Followed by Medical Care (2.8 percent), Recreation (2.6 percent), Housing (2.0 percent), Education and Communication (1.8 percent), and Other Goods and Services (1.4 percent). The price of Transportation decreased 0.2 percent, and of Apparel decreased 2.3 percent, compared to the first half of 2012.

Table B-1. PERSONAL INCOME FOR HAWAII BY MAJOR SOURCES

[In millions of dollars at seasonally adjusted annual rates and percent. As of QSER September 2003, according to NAICS classification only]

Series	First Quarter 2012	Second Quarter 2012	Third Quarter 2012	Fourth Quarter 2012	First Quarter 2013	AnnAver 2011	AnnAver 2012	Percentage change			
								To First Quarter 2013 From		Ann Aver	
								First Quarter 2012	Fourth Quarter 2012	2011 from 2010	2012 from 2011
PERSONAL INCOME	60,036	61,187	61,411	62,723	62,211	59,014	61,339	3.6	-0.8	5.7	3.9
Earnings By Place of Work	43,736	44,667	44,736	45,388	45,669	43,250	44,632	4.4	0.6	4.1	3.2
Wage and salary disbursements	30,052	30,690	30,652	31,196	31,268	29,733	30,648	4.0	0.2	3.4	3.1
Supplements to wages and salaries	9,853	10,078	10,108	10,146	10,284	9,739	10,046	4.4	1.4	6.7	3.2
Emp'er contrib. for emp'ee pension & ins. funds	7,341	7,519	7,556	7,544	7,647	7,283	7,490	4.2	1.4	5.6	2.8
Employer contributions for gov't social ins.	2,512	2,560	2,553	2,603	2,638	2,455	2,557	5.0	1.3	10.4	4.1
Proprietors' income	3,831	3,899	3,976	4,046	4,117	3,778	3,938	7.5	1.8	2.8	4.2
Farm proprietors' income	25	47	70	57	37	52	50	48.0	-35.1	-15.2	-3.9
Nonfarm proprietors' income	3,806	3,853	3,906	3,989	4,081	3,727	3,889	7.2	2.3	3.1	4.3
Dividends, interest, and rent	11,037	11,248	11,308	12,031	11,687	10,653	11,406	5.9	-2.9	9.6	7.1
Personal current transfer receipts	9,630	9,726	9,811	9,824	9,965	9,418	9,748	3.5	1.4	4.1	3.5
State unemployment insurance benefits	442	414	359	306	282	469	380	-36.2	-7.8	-18.9	-18.9
Personal current transfer receipts exc State U.I.	9,189	9,312	9,452	9,519	9,684	8,948	9,368	5.4	1.7	5.7	4.7
Less: Contributions for gov't social insurance	4,367	4,453	4,443	4,520	5,112	4,306	4,446	17.1	13.1	-4.0	3.2
Personal contributions for gov't social insurance	1,855	1,894	1,890	1,917	2,474	1,851	1,889	33.4	29.1	-18.1	2.1
Employer contributions for gov't social insurance	2,512	2,560	2,553	2,603	2,638	2,455	2,557	5.0	1.3	10.4	4.1
Earnings By Industry	43,735	44,667	44,736	45,388	45,669	43,250	44,632	4.4	0.6	4.1	3.2
Farm Earnings	260	253	278	266	248	287	264	-4.6	-6.8	8.5	-8.0
Nonfarm Earnings	43,475	44,414	44,458	45,122	45,421	42,963	44,367	4.5	0.7	4.1	3.3
Private earnings	28,014	28,680	28,594	29,313	29,537	27,574	28,650	5.4	0.8	3.5	3.9
Forestry, fishing, related activities, and other 6/	62	54	56	60	58	55	58	-6.5	-3.3	9.4	5.0
Mining	33	35	34	37	36	37	35	9.1	-2.7	5.8	-4.8
Utilities	466	482	491	522	520	417	490	11.6	-0.4	9.3	17.5
Construction	3,035	3,058	3,135	3,257	3,364	2,991	3,121	10.8	3.3	1.4	4.4
Manufacturing	765	772	784	811	798	775	783	4.3	-1.6	5.3	1.1
Durable goods	251	256	264	272	267	275	261	6.4	-1.8	9.1	-5.0
Nondurable goods	514	517	520	539	531	500	523	3.3	-1.5	3.4	4.6
Wholesale trade	1,124	1,149	1,162	1,169	1,192	1,101	1,151	6.0	2.0	2.7	4.5
Retail trade	2,664	2,714	2,691	2,730	2,714	2,580	2,700	1.9	-0.6	3.5	4.6
Transportation and warehousing	1,448	1,467	1,500	1,535	1,577	1,423	1,488	8.9	2.7	5.4	4.6
Information	651	651	688	680	699	653	668	7.4	2.8	-9.6	2.3
Finance and insurance	1,371	1,308	1,330	1,399	1,309	1,351	1,352	-4.5	-6.4	2.0	0.1
Real estate and rental and leasing	923	949	965	960	981	990	949	6.3	2.2	2.2	-4.1
Professional and technical services	2,572	2,589	2,633	2,561	2,583	2,506	2,589	0.4	0.9	2.5	3.3
Management of companies and enterprises	649	723	716	806	799	639	724	23.1	-0.9	8.5	13.3
Administrative and waste services	1,818	1,868	1,872	1,916	1,973	1,795	1,869	8.5	3.0	6.8	4.1
Educational services	719	726	704	731	732	688	720	1.8	0.1	5.2	4.7
Health care and social assistance	3,966	4,333	3,992	4,279	4,311	4,046	4,143	8.7	0.7	2.6	2.4
Arts, entertainment, and recreation	472	474	480	449	450	439	469	-4.7	0.2	0.7	6.8
Accommodation and food services	3,613	3,616	3,688	3,703	3,702	3,429	3,655	2.5	0.0	7.6	6.6
Other services, except public administration	1,664	1,713	1,671	1,707	1,738	1,662	1,689	4.4	1.8	3.2	1.6
Government and government enterprises	15,462	15,735	15,864	15,808	15,884	15,389	15,717	2.7	0.5	5.0	2.1
Federal	10,080	10,252	10,302	10,302	10,383	9,962	10,234	3.0	0.8	6.4	2.7
Federal, civilian	3,777	3,785	3,795	3,815	3,751	3,739	3,793	-0.7	-1.7	5.5	1.5
Military	6,303	6,467	6,507	6,487	6,632	6,224	6,441	5.2	2.2	7.0	3.5
State and local	5,382	5,483	5,562	5,507	5,502	5,427	5,484	2.2	-0.1	2.6	1.1

1/ 2012Q1 through 2012Q4 revised on June 28, 2013.

Source: U.S. Department of Commerce, Bureau of Economic Analysis, State Quarterly Personal Income, June 28, 2013 <<http://www.bea.gov/iTable/iTable.cfm?reqid=70&step=1&isuri=1&acrdn=3>>.

**Table B-9. HONOLULU and U.S. CONSUMER PRICE INDEX,
ALL URBAN CONSUMERS (CPI-U)**
[1982-84=100. Data are not seasonally adjusted]

Period	U.S.	Honolulu								
		All Items	Food & Beverages	Housing	Apparel	Transportation	Medical Care	Recreation 1/	Educ. & Comm. 1/	Other Goods & Services
1990	130.7	138.1	137.8	141.5	107.0	131.1	154.2	(NA)	(NA)	160.4
1991	136.2	148.0	145.9	152.8	110.5	139.3	171.3	(NA)	(NA)	175.7
1992	140.3	155.1	148.5	161.7	114.2	147.4	182.6	(NA)	(NA)	189.0
1993	144.5	160.1	152.9	166.5	116.5	150.5	197.4	(NA)	(NA)	200.1
1994	148.2	164.5	153.4	171.6	118.7	156.4	206.0	(NA)	(NA)	209.6
1995	152.4	168.1	156.8	174.7	117.5	162.4	209.8	(NA)	(NA)	216.8
1996	156.9	170.7	156.6	176.8	118.5	167.0	215.0	(NA)	(NA)	226.5
1997	160.5	171.9	159.2	177.1	117.3	166.2	217.3	(NA)	(NA)	239.0
1998	163.0	171.5	159.1	176.0	112.2	162.5	226.1	100.8	99.1	256.1
1999	166.6	173.3	162.9	175.8	105.4	162.2	231.3	101.9	104.5	275.6
2000	172.2	176.3	164.8	177.9	103.5	169.6	239.8	102.8	106.5	279.7
2001	177.1	178.4	169.5	179.1	101.0	174.5	2/	101.6	104.6	289.3
2002	179.9	180.3	171.9	181.2	102.6	170.9	2/	99.5	107.8	302.2
2003	184.0	184.5	174.9	186.2	98.5	176.4	2/	100.4	112.5	307.6
2004	188.9	190.6	180.2	194.3	101.2	182.4	275.9	102.3	113.5	312.4
2005	195.3	197.8	185.9	205.2	102.5	191.6	2/	97.8	114.3	321.0
2006	201.6	209.4	194.2	222.5	104.4	202.1	2/	101.1	114.0	332.1
2007	207.342	219.504	204.942	238.428	104.145	205.027	2/	102.572	113.967	347.499
2008	215.303	228.861	216.625	248.700	105.277	213.998	317.955	105.290	117.118	365.441
2009	214.537	230.048	224.317	249.735	112.811	200.296	321.599	105.239	122.843	395.186
2010	218.056	234.869	224.774	251.968	116.423	214.411	320.153	107.484	128.483	415.526
2011	224.939	243.622	232.656	260.606	118.394	229.223	324.180	110.473	132.248	433.536
2012	229.594	249.474	242.786	265.473	121.481	231.275	334.441	113.961	137.276	440.428
1995H1	151.5	166.9	156.5	173.4	118.1	160.0	207.8	(NA)	(NA)	214.4
H2	153.2	169.4	157.1	176.0	116.9	164.9	211.8	(NA)	(NA)	219.2
1996H1	155.8	170.5	156.9	176.8	120.0	166.3	214.9	(NA)	(NA)	220.6
H2	157.9	171.0	156.3	176.8	116.9	167.7	215.0	(NA)	(NA)	232.4
1997H1	159.9	172.1	159.4	177.3	119.8	167.8	215.6	(NA)	(NA)	232.5
H2	161.2	171.8	159.0	177.0	114.8	164.6	219.1	(NA)	(NA)	245.5
1998H1	162.3	172.0	160.0	176.3	116.4	163.2	222.5	101.4	98.9	254.3
H2	163.7	171.0	158.2	175.7	108.0	161.8	229.8	100.3	99.3	258.0
1999H1	165.4	172.7	162.4	175.5	106.0	162.3	231.0	101.3	102.6	273.9
H2	167.8	173.8	163.5	176.0	104.9	162.0	231.5	102.5	106.4	277.3
2000H1	170.8	175.9	165.5	177.3	104.5	167.7	235.9	103.1	107.3	277.5
H2	173.6	176.7	164.1	178.5	102.6	171.5	243.8	102.6	105.6	281.9
2001H1	176.6	178.1	168.3	178.8	99.7	176.0	246.1	102.1	103.5	287.5
H2	177.5	178.7	170.7	179.3	102.3	173.0	2/	101.1	105.8	291.1
2002H1	178.9	180.1	172.3	180.5	106.2	171.7	2/	99.9	106.9	299.1
H2	180.9	180.4	171.6	181.9	99.1	170.1	266.5	99.2	108.7	305.3
2003H1	183.3	183.2	173.7	184.7	99.2	175.2	2/	99.3	111.1	307.0
H2	184.6	185.7	176.0	187.7	97.8	177.7	2/	101.5	113.8	308.2
2004H1	187.6	189.2	179.5	192.2	102.6	180.2	274.8	102.6	113.5	309.6
H2	190.2	191.9	180.9	196.3	99.9	184.6	277.0	102.0	113.6	315.2
2005H1	193.2	195.0	184.7	199.9	104.9	188.2	2/	98.5	115.8	318.6
H2	197.4	200.6	187.1	210.5	100.0	195.1	2/	97.0	112.8	323.3
2006H1	200.6	206.4	191.6	216.9	104.1	201.6	2/	100.9	114.3	329.5
H2	202.6	212.3	196.8	228.0	104.7	202.6	2/	101.3	113.7	334.7
2007H1	205.709	216.620	202.952	233.606	102.648	204.402	2/	102.058	112.887	343.703
H2	208.976	222.388	206.932	243.250	105.642	205.652	309.195	103.087	115.047	351.295
2008H1	214.429	227.334	212.390	246.676	105.917	215.519	317.380	105.600	115.126	361.286
H2	216.177	230.387	220.859	250.725	104.637	212.477	318.531	104.979	119.110	369.596
2009H1	213.139	228.070	224.747	248.658	114.379	191.723	322.104	105.629	120.937	388.461
H2	215.935	232.026	223.887	250.811	111.244	208.870	321.094	104.848	124.749	401.910
2010H1	217.535	233.822	224.627	250.940	116.564	213.842	321.243	106.585	125.888	406.880
H2	218.576	235.916	224.922	252.995	116.281	214.980	319.064	108.382	131.078	424.172
2011H1	223.598	241.902	230.565	258.121	119.380	228.484	321.891	110.544	130.444	435.239
H2	226.280	245.342	234.747	263.092	117.408	229.962	326.468	110.401	134.052	431.834
2012H1	228.850	248.646	241.047	263.954	122.187	233.236	333.781	113.396	135.804	440.182
H2	230.338	250.303	244.524	266.993	120.775	229.315	335.102	114.526	138.748	440.674
2013H1	232.366	253.202	250.337	269.213	119.349	232.743	343.253	116.347	138.251	446.226

Data on U.S. CPI are released monthly and Honolulu CPI, twice a year in February and August for the half (H) year previous.

NA Not available.

1/ New indexes as of January 1998. Base period is December 1997. The former "Entertainment" index has been discontinued.

2/ No data were available or data did not meet U.S. Bureau of Labor Statistics' publication criteria.

Source: U.S. Bureau of Labor Statistics, Consumer Price Index-All Urban Consumers (Current Series) <<http://data.bls.gov/cgi-bin/dsrv>> and BLS Honolulu CPI News Releases and <<http://www.bls.gov/ro9/cpihono.htm>> accessed August 15, 2013.

**Table B-9. HONOLULU and U.S. CONSUMER PRICE INDEX,
ALL URBAN CONSUMERS (CPI-U) - Con.**

Period	U.S.	Honolulu								
		All Items	Food & Beverages	Housing	Apparel	Transportation	Medical Care	Recreation 1/	Educ. & Comm. 1/	Other Goods & Services
Percentage Change from the Same Period in Previous Year										
1991	4.2	7.2	5.9	8.0	3.3	6.3	11.1	(NA)	(NA)	9.5
1992	3.0	4.8	1.8	5.8	3.3	5.8	6.6	(NA)	(NA)	7.6
1993	3.0	3.2	3.0	3.0	2.0	2.1	8.1	(NA)	(NA)	5.9
1994	2.6	2.7	0.3	3.1	1.9	3.9	4.4	(NA)	(NA)	4.7
1995	2.8	2.2	2.2	1.8	-1.0	3.8	1.8	(NA)	(NA)	3.4
1996	3.0	1.5	-0.1	1.2	0.9	2.8	2.5	(NA)	(NA)	4.5
1997	2.3	0.7	1.7	0.2	-1.0	-0.5	1.1	(NA)	(NA)	5.5
1998	1.6	-0.2	-0.1	-0.6	-4.3	-2.2	4.0	(NA)	(NA)	7.2
1999	2.2	1.0	2.4	-0.1	-6.1	-0.2	2.3	1.1	5.4	7.6
2000	3.4	1.7	1.2	1.2	-1.8	4.6	3.7	0.9	1.9	1.5
2001	2.8	1.2	2.9	0.7	-2.4	2.9	(2/)	-1.2	-1.8	3.4
2002	1.6	1.1	1.4	1.2	1.6	-2.1	(2/)	-2.1	3.1	4.5
2003	2.3	2.3	1.7	2.8	-4.0	3.2	(2/)	0.9	4.4	1.8
2004	2.7	3.3	3.0	4.4	2.7	3.4	(2/)	1.9	0.9	1.6
2005	3.4	3.8	3.2	5.6	1.3	5.0	(2/)	-4.4	0.7	2.8
2006	3.2	5.9	4.5	8.4	1.9	5.5	(2/)	3.4	-0.3	3.5
2007	2.8	4.8	5.5	7.2	-0.2	1.4	(2/)	1.5	0.0	4.6
2008	3.8	4.3	5.7	4.3	1.1	4.4	(2/)	2.6	2.8	5.2
2009	-0.4	0.5	3.6	0.4	7.2	-6.4	1.1	0.0	4.9	8.1
2010	1.6	2.1	0.2	0.9	3.2	7.0	-0.4	2.1	4.6	5.1
2011	3.2	3.7	3.5	3.4	1.7	6.9	1.3	2.8	2.9	4.3
2012	2.1	2.4	4.4	1.9	2.6	0.9	3.2	3.2	3.8	1.6
1996H1	2.8	2.2	0.3	2.0	1.6	3.9	3.4	(NA)	(NA)	2.9
H2	3.1	0.9	-0.5	0.5	0.0	1.7	1.5	(NA)	(NA)	6.0
1997H1	2.6	0.9	1.6	0.3	-0.2	0.9	0.3	(NA)	(NA)	5.4
H2	2.0	0.5	1.7	0.1	-1.8	-1.8	1.9	(NA)	(NA)	5.6
1998H1	1.5	-0.1	0.4	-0.6	-2.8	-2.7	3.2	(NA)	(NA)	9.4
H2	1.6	-0.5	-0.5	-0.7	-5.9	-1.7	4.9	(NA)	(NA)	5.1
1999H1	1.9	0.4	1.5	-0.5	-8.9	-0.6	3.8	-0.1	3.7	7.7
H2	2.5	1.6	3.4	0.2	-2.9	0.1	0.7	2.2	7.2	7.5
2000H1	3.3	1.9	1.9	1.0	-1.4	3.3	2.1	1.8	4.6	1.3
H2	3.5	1.7	0.4	1.4	-2.2	5.9	5.3	0.1	-0.8	1.7
2001H1	3.4	1.3	1.7	0.8	-4.6	4.9	4.3	-1.0	-3.5	3.6
H2	2.2	1.1	4.0	0.4	-0.3	0.9	(2/)	-1.5	0.2	3.3
2002H1	1.3	1.1	2.4	1.0	6.5	-2.4	(2/)	-2.2	3.3	4.0
H2	1.9	1.0	0.5	1.5	-3.1	-1.7	(2/)	-1.9	2.7	4.9
2003H1	2.5	1.7	0.8	2.3	-6.6	2.0	(2/)	-0.6	3.9	2.6
H2	2.0	2.9	2.6	3.2	-1.3	4.5	(2/)	2.3	4.7	0.9
2004H1	2.3	3.3	3.3	4.1	3.4	2.9	(2/)	3.3	2.2	0.8
H2	3.0	3.3	2.8	4.6	2.1	3.9	(2/)	0.5	-0.2	2.3
2005H1	3.0	3.1	2.9	4.0	2.2	4.4	(2/)	-4.0	2.0	2.9
H2	3.8	4.5	3.4	7.2	0.1	5.7	(2/)	-4.9	-0.7	2.6
2006H1	3.8	5.8	3.7	8.5	-0.8	7.1	(2/)	2.4	-1.3	3.4
H2	2.6	5.8	5.2	8.3	4.7	3.8	(2/)	4.4	0.8	3.5
2007H1	2.5	5.0	5.9	7.7	-1.4	1.4	(2/)	1.1	-1.2	4.3
H2	3.1	4.8	5.1	6.7	0.9	1.5	(2/)	1.8	1.2	5.0
2008H1	4.2	4.9	4.7	5.6	3.2	5.4	(2/)	3.5	2.0	5.1
H2	3.4	3.6	6.7	3.1	-1.0	3.3	3.0	1.8	3.5	5.2
2009H1	-0.6	0.3	5.8	0.8	8.0	-11.0	1.5	0.0	5.0	7.5
H2	-0.1	0.7	1.4	0.0	6.3	-1.7	0.8	-0.1	4.7	8.7
2010H1	2.1	2.5	-0.1	0.9	1.9	11.5	-0.3	0.9	4.1	4.7
H2	1.2	1.7	0.5	0.9	4.5	2.9	-0.6	3.4	5.1	5.5
2011H1	2.8	3.5	2.6	2.9	2.4	6.8	0.2	3.7	3.6	7.0
H2	3.5	4.0	4.4	4.0	1.0	7.0	2.3	1.9	2.3	1.8
2012H1	2.3	2.8	4.5	2.3	2.4	2.1	3.7	2.6	4.1	1.1
H2	1.8	2.0	4.2	1.5	2.9	-0.3	2.6	3.7	3.5	2.0
2013H1	1.5	1.8	3.9	2.0	-2.3	-0.2	2.8	2.6	1.8	1.4

Data on U.S. CPI are released monthly and Honolulu CPI, twice a year in February and August for the half (H) year previous.

NA Not available.

1/ New indexes as of January 1998. Base period is December 1997. The former "Entertainment" index has been discontinued.

2/ No data were available or data did not meet U.S. Bureau of Labor Statistics' publication criteria.

Source: U.S. Bureau of Labor Statistics, Consumer Price Index-All Urban Consumers (Current Series) <<http://data.bls.gov/cgi-bin/dsdrv>> and BLS Honolulu CPI News Releases and <<http://www.bls.gov/ro9/cpihono.htm>> accessed August 15, 2013.

C. TAX REVENUES

The State general fund tax revenues increased in the second quarter of 2013 compared to the same quarter of 2012.¹ All the components of the state general fund tax revenues increased in the quarter. The GET revenues increased the most in dollar terms.

In the second quarter of 2013, total tax collections distributed to the State general fund totaled \$1,571.6 million, increased \$115.6 million or 7.9 percent over the same quarter of 2012; this was the highest second quarter realized in Hawaii (Tables C-1 and C-2). For the first half of 2013, State general fund tax revenues were up \$211.7 million or 8.0 percent over the same period last year.

During the second quarter of 2013, GET revenues (excluding the Honolulu County Surcharge) totaled \$756.7 million, an increase of \$52.9 million or 7.5 percent over the same quarter of 2012 (Table C-3). For the first half of 2013, GET revenues increased \$99.7 million or 7.0 percent from the same period last year.

Compared to the second quarter of 2012, Net Individual Income Tax revenues increased \$10.0 million or 2.0 percent to \$516.0 million in the second quarter of 2013 (Table C-4). In the second quarter of 2013, Declaration of Estimated Taxes increased \$41.0 million or 19.3 percent (Table C-5); Payments with Returns increased \$17.4 million or 20.5 percent (Table C-6); Revenues from Withholding Tax on Wages increased \$26.3 million or 7.3 percent (Table C-7); and Refunds increased \$74.5 million or 49.1 percent (Table C-8). For the first half of 2013, Net Individual Income Tax

collections increased \$84.6 million or 10.8 percent from the same period last year.

Net Corporate Income Tax revenues, which tend to be volatile by nature, increased \$6.9 million or 12.0 percent in the second quarter of 2013 compared to the same quarter of 2012 (Table C-9). In the second quarter of 2013, the Declaration of Estimated Taxes increased \$8.7 million or 16.5 percent (Table C-10), the Payment with Returns decreased \$13.4 million or 69.4 percent (Table C-11), and the Refunds decreased \$11.6 million or 82.6 percent (Table C-12), compared with the same quarter of 2012. For the first half of 2013, Net Corporate Income Tax revenues decreased \$11.7 million or 12.8 percent from the same period last year.

In the second quarter of 2013, Transient Accommodations Tax (TAT) revenues increased \$12.9 million or 15.2 percent compared to the same quarter of 2012 (Table C-13). For the first half of 2013, TAT revenues increased \$24.8 million or 14.1 percent from the same period last year.

According to the most recent data available, in the first quarter of 2013, Retailing tax base decreased 6.7 percent or \$518.9 million (Table C-14), the Services tax base decreased 3.0 percent or \$98.0 million (Table C-15), the Contracting tax base increased 18.3 percent or \$286.2 million (Table C-16), and the Hotel Rentals tax base increased 8.7 percent or \$84.1 million (Table C-17), compared to the same quarter of 2012. For the whole year of 2012, the Retailing tax base, Services tax base, Contracting tax base, and Hotel Rentals tax base increased 8.0 percent, 3.5 percent, 20.0 percent, and 15.1 percent, respectively, from the previous year.

¹ When interpreting tax figures in conjunction with other quarterly data in this report, it should be kept in mind that the tax data represent collections during the quarter. The transactions on which the taxes were paid did not necessarily take place during the quarter.

Table C-1. GENERAL FUND TAX REVENUES AND MAJOR COMPONENTS

Year	General Excise and Use Tax	Net Individual Income Tax 1/	Net Corporate Income Tax 2/	Tax Revenues Distributed to State General Fund	
In Thousands of Dollars					
1990	1,250,204	743,114	86,269	2,246,752	
1991	1,287,818	900,962	70,568	2,397,289	
1992	1,299,814	922,206	42,737	2,523,670	
1993	1,308,797	951,405	22,239	2,555,912	
1994	1,347,945	1,003,479	34,228	2,672,291	
1995	1,386,684	918,811	37,336	2,614,713	
1996	1,469,766	995,456	51,243	2,799,972	
1997	1,433,012	985,000	55,594	2,756,621	
1998	1,436,654	1,093,241	50,112	2,889,291	
1999	1,454,778	1,053,858	47,692	2,841,290	
2000	1,611,446	1,080,371	67,650	3,067,622	
2001	1,660,763	1,100,317	48,269	3,172,250	
2002	1,679,840	1,059,646	55,373	3,116,029	
2003	1,820,498	1,071,360	5,189	3,211,431	
2004	1,991,539	1,235,721	75,171	3,652,686	
2005	2,263,393	1,447,744	132,589	4,252,231	
2006	2,457,379	1,576,674	86,975	4,522,261	
2007	2,623,514	1,579,138	80,014	4,683,086	
2008	2,567,821	1,564,708	76,602	4,608,569	
2009	2,296,288	1,267,602	36,683	4,018,215	
2010	2,379,942	1,375,120	52,815	4,312,342	
2011	2,588,488	1,460,621	19,548	4,662,521	
2012	3/ 2,844,741	1,651,212	112,695	5,259,149	
2002	1 Qtr.	395,795	266,388	18,655	761,922
	2 Qtr.	400,462	255,030	25,751	757,798
	3 Qtr.	473,241	266,331	4,267	820,290
	4 Qtr.	410,341	271,897	6,700	776,019
2003	1 Qtr.	455,018	254,081	-25,417	772,047
	2 Qtr.	454,098	245,799	22,712	813,686
	3 Qtr.	473,268	274,363	8,154	819,182
	4 Qtr.	438,113	297,117	-260	806,515
2004	1 Qtr.	506,097	261,760	12,022	874,018
	2 Qtr.	482,899	335,713	36,737	946,670
	3 Qtr.	519,129	325,902	15,156	946,218
	4 Qtr.	483,415	312,346	11,257	885,780
2005	1 Qtr.	579,475	338,591	12,413	1,054,797
	2 Qtr.	554,585	404,642	46,779	1,110,743
	3 Qtr.	579,607	361,900	67,092	1,099,688
	4 Qtr.	549,727	342,612	6,305	987,002
2006	1 Qtr.	638,194	355,719	1,330	1,106,472
	2 Qtr.	587,788	490,365	55,282	1,241,830
	3 Qtr.	605,813	361,508	22,781	1,076,795
	4 Qtr.	625,584	369,081	7,582	1,097,164
2007	1 Qtr.	662,362	341,183	9,136	1,116,467
	2 Qtr.	662,003	488,514	42,336	1,295,154
	3 Qtr.	646,384	379,033	27,297	1,146,614
	4 Qtr.	652,765	370,408	1,245	1,124,851
2008	1 Qtr.	678,489	336,354	14,593	1,138,545
	2 Qtr.	641,149	459,040	41,946	1,231,862
	3 Qtr.	655,075	382,982	17,117	1,161,528
	4 Qtr.	593,107	386,333	2,945	1,076,634
2009	1 Qtr.	589,891	265,502	9,201	954,075
	2 Qtr.	579,506	304,239	24,259	1,010,064
	3 Qtr.	577,836	357,169	12,451	1,051,792
	4 Qtr.	549,055	340,692	-9,229	1,002,283
2010	1 Qtr.	616,777	428,586	18,696	1,192,489
	2 Qtr.	572,766	401,662	37,267	1,117,994
	3 Qtr.	611,575	165,284	1,752	908,912
	4 Qtr.	578,824	379,587	-4,900	1,092,946
2011	1 Qtr.	652,857	289,893	-8,202	1,068,341
	2 Qtr.	652,551	412,388	45,923	1,259,112
	3 Qtr.	655,038	395,424	10,662	1,215,241
	4 Qtr.	628,042	362,916	-28,835	1,119,826
2012	1 Qtr.	711,092	276,663	33,542	1,186,786
	2 Qtr.	703,779	506,048	57,658	1,455,995
	3 Qtr.	738,753	435,471	21,335	1,346,738
	4 Qtr.	691,117	433,030	160	1,269,630
2013 3/	1 Qtr.	757,923	351,323	14,909	1,282,926
	2 Qtr.	756,693	516,014	64,584	1,571,559

1/ Declaration of estimated taxes, plus payments with returns, plus withholding tax on wages, less refunds.

Individual income tax rates changed effective January 1, 1999, 2001 and 2002.

2/ Declaration of estimated taxes, plus payments with returns, less refunds.

3/ Net Individual Income Tax & Tax Revenues Distributed to State General Fund revised from previous QSER.

Source: Hawaii State Department of Taxation and <http://www.hawaii.gov/tax/a5_3txcolrpt.htm>.

Table C-1. GENERAL FUND TAX REVENUES AND MAJOR COMPONENTS - Con.

Year	General Excise and Use Tax	Net Individual Income Tax 1/	Net Corporate Income Tax 2/	Tax Revenues Distributed to State General Fund	
Percentage Change from the Same Period in Previous Year					
1991	3.0	21.2	-18.2	6.7	
1992	0.9	2.4	-39.4	5.3	
1993	0.7	3.2	-48.0	1.3	
1994	3.0	5.5	53.9	4.6	
1995	2.9	-8.4	9.1	-2.2	
1996	6.0	8.3	37.2	7.1	
1997	-2.5	-1.1	8.5	-1.5	
1998	0.3	11.0	-9.9	4.8	
1999	1.3	-3.6	-4.8	-1.7	
2000	10.8	2.5	41.8	8.0	
2001	3.1	1.8	-28.6	3.4	
2002	1.1	-3.7	14.7	-1.8	
2003	8.4	1.1	-90.6	3.1	
2004	9.4	15.3	1,348.7	13.7	
2005	13.7	17.2	76.4	16.4	
2006	8.6	8.9	-34.4	6.4	
2007	6.8	0.2	-8.0	3.6	
2008	-2.1	-0.9	-4.3	-1.6	
2009	-10.6	-19.0	-52.1	-12.8	
2010	3.6	8.5	44.0	7.3	
2011	8.8	6.2	-63.0	8.1	
2012	9.9	13.0	476.5	12.8	
2003	1 Qtr.	15.0	-4.6	(3/)	1.3
	2 Qtr.	13.4	-3.6	-11.8	7.4
	3 Qtr.	0.0	3.0	91.1	-0.1
	4 Qtr.	6.8	9.3	(3/)	3.9
2004	1 Qtr.	11.2	3.0	(3/)	13.2
	2 Qtr.	6.3	36.6	61.7	16.3
	3 Qtr.	9.7	18.8	85.9	15.5
	4 Qtr.	10.3	5.1	(3/)	9.8
2005	1 Qtr.	14.5	29.4	3.2	20.7
	2 Qtr.	14.8	20.5	27.3	17.3
	3 Qtr.	11.6	11.0	342.7	16.2
	4 Qtr.	13.7	9.7	-44.0	11.4
2006	1 Qtr.	10.1	5.1	-89.3	4.9
	2 Qtr.	6.0	21.2	18.2	11.8
	3 Qtr.	4.5	-0.1	-66.0	-2.1
	4 Qtr.	13.8	7.7	20.2	11.2
2007	1 Qtr.	3.8	-4.1	586.7	0.9
	2 Qtr.	12.6	-0.4	-23.4	4.3
	3 Qtr.	6.7	4.8	19.8	6.5
	4 Qtr.	4.3	0.4	-83.6	2.5
2008	1 Qtr.	2.4	-1.4	59.7	2.0
	2 Qtr.	-3.2	-6.0	-0.9	-4.9
	3 Qtr.	1.3	1.0	-37.3	1.3
	4 Qtr.	-9.1	4.3	136.6	-4.3
2009	1 Qtr.	-13.1	-21.1	-36.9	-16.2
	2 Qtr.	-9.6	-33.7	-42.2	-18.0
	3 Qtr.	-11.8	-6.7	-27.3	-9.4
	4 Qtr.	-7.4	-11.8	(3/)	-6.9
2010	1 Qtr.	4.6	61.4	103.2	25.0
	2 Qtr.	-1.2	32.0	53.6	10.7
	3 Qtr.	5.8	-53.7	-85.9	-13.6
	4 Qtr.	5.4	11.4	(3/)	9.0
2011	1 Qtr.	5.8	-32.4	(3/)	-10.4
	2 Qtr.	13.9	2.7	23.2	12.6
	3 Qtr.	7.1	139.2	508.6	33.7
	4 Qtr.	8.5	-4.4	(3/)	2.5
2012	1 Qtr.	8.9	-4.6	(3/)	11.1
	2 Qtr.	7.9	22.7	25.6	15.6
	3 Qtr.	12.8	10.1	100.1	10.8
	4 Qtr.	10.0	19.3	(3/)	13.4
2013 4/	1 Qtr.	6.6	27.0	-55.6	8.1
	2 Qtr.	7.5	2.0	12.0	7.9

1/ Declaration of estimated taxes, plus payments with returns, plus withholding tax on wages, less refunds.
Individual income tax rates changed effective January 1, 1999, 2001 and 2002.

2/ Declaration of estimated taxes, plus payments with returns, less refunds.

3/ Percentage changes involving negative values not meaningful.

4/ Net Individual Income Tax & Tax Revenues Distributed to State General Fund revised from previous QSER.

D. TOURISM

After a very strong growth in 2012, Hawaii's tourism sector continued the positive growth in the second quarter of 2013. Both domestic and, especially, international visitor arrivals increased in the quarter compared with the same quarter in 2012. Due to shorter lengths of stay, the increase in daily visitor census was lower than the increase in visitor arrivals. However, since visitors spent more on a daily basis during the second quarter of 2013, total visitor spending increased more than the increase in daily visitor census in the quarter. For the economy, visitor spending is more important than visitor arrivals.

The total number of visitors arriving by air to Hawaii increased 84,525 or 4.4 percent in the second quarter of 2013 compared to the same quarter of 2012 (Tables D-1 and D-2). The total average daily census was up 4,789 or 2.5 percent in the quarter. For the first half of 2013, total visitor arrivals by air increased 210,863 or 5.5 percent, while average daily census increased 7,290 or 3.6 percent from the same period last year.

Following a 5.5 percent growth in the second quarter of 2012, in the second quarter of 2013, total visitor arrivals on domestic flights increased 35,748 or 2.6 percent compared to the same quarter of 2012 (Table D-3). For the first half of 2013, domestic arrivals were up 103,534 or 3.9 percent from the same period last year.

After a very strong 27.1 percent growth in the second quarter of 2012, arrivals on international flights increased a strong 48,777 or 9.0 percent in the second quarter of 2013 compared to the second quarter of 2012 (Table D-4). For the first half of 2013, international arrivals were up 107,329 or 9.1 percent from the same period last year.

In terms of major market areas, from the second quarter of 2012 to the same period of 2013, arrivals from the U.S. West increased 40,188 or 4.9 percent (Table D-5); arrivals from the U.S. East increased 2,211 or 0.5 percent (Table D-6); and arrivals from Japan increased 14,769 or 4.7 percent (Table D-7). For the first half of 2013, arrivals from U.S. West were up 112,256 or 7.4 percent; arrivals from the U.S. East were

up 8,713 or 1.0 percent; and Japanese arrivals were up 34,237 or 5.2 percent from the same period last year.

Because of shorter lengths of stay, the average total daily visitor census increased less than the increase in visitor arrivals. The total average daily visitor census was up 2.5 percent or 4,789 visitors per day in the second quarter of 2013 over the same quarter of 2012 (Table D-8). Domestic average daily census increased 1.7 percent or 2,467 visitors per day (Table D-9), while international average daily census increased 5.2 percent or 2,322 visitors per day (Table D-10). For the first half of 2013, domestic average daily census increased 4,435 or 3.0 percent; international average daily census increased 2,855 or 5.5 percent from the same period last year.

Nominal visitor expenditures by air totaled \$3,448.9 million in the second quarter of 2013, up 4.5 percent or \$147.0 million from the same quarter of 2012 (Table D-11). For the first half of 2013, visitor expenditures increased \$479.2 million or 7.0 percent compared with the same period last year.

Total airline capacity, as measured by the number of available seats flown to Hawaii, increased 9.4 percent or 229,350 seats (Table D-12) in the second quarter of 2013; domestic seats increased 10.9 percent or 114,549 seats (Table D-13); international seats increased 11.1 percent or 114,801 seats (Table D-14), compared to the same quarter of 2012. For the first half of 2013, the number of total available seats increased 10.1 percent or 498,588 seats from the same period last year.

In the second quarter of 2013, statewide hotel occupancy rate averaged 73.8 percent, same as the second quarter of 2012 (Table D-15). For the first half of 2013, statewide hotel occupancy rate averaged 77.7 percent, up 0.6 of a percentage point from the same period last year.

Readers interested in visitor statistics on a monthly basis can find them on the DBEDT website: <http://dbedt.hawaii.gov/visitor/> and those interested in daily passenger arrival data at: <http://dbedt.hawaii.gov/visitor/daily-passenger-counts/>.

Table D-1. VISITOR ARRIVALS AND AVERAGE DAILY VISITOR CENSUS - BY AIR

Year	Visitor Arrivals 1/			Average Daily Visitor Census		
	Total	Domestic	International	Total	Domestic	International
1990	6,723,531	4,315,161	2,408,370	154,517	113,066	41,450
1991	6,518,460	4,068,508	2,449,952	147,323	105,686	41,637
1992	6,473,669	3,791,945	2,681,724	152,249	106,589	45,660
1993	6,070,995	3,570,059	2,500,936	147,498	100,430	47,068
1994	6,364,674	3,813,279	2,551,395	156,630	107,904	48,726
1995	6,546,759	3,743,474	2,803,285	157,098	105,649	51,450
1996	6,723,141	3,794,113	2,929,028	158,297	106,404	51,892
1997	6,761,135	3,890,798	2,870,337	157,187	108,019	49,168
1998	6,595,790	4,014,140	2,581,650	157,389	112,068	45,320
1999	6,741,037	4,255,621	2,485,416	164,439	117,998	46,441
2000	6,948,595	4,446,936	2,501,659	168,637	123,442	45,196
2001	6,303,789	4,224,321	2,079,468	158,247	118,106	40,141
2002	6,389,059	4,358,851	2,030,208	160,195	121,029	39,165
2003	6,380,439	4,531,289	1,849,150	161,048	123,389	37,659
2004	6,912,094	4,892,960	2,019,134	171,481	132,355	39,126
2005	7,416,574	5,313,281	2,103,293	185,445	144,396	41,049
2006	7,528,106	5,550,125	1,977,981	189,441	149,545	39,895
2007	7,496,820	5,582,530	1,914,290	189,412	150,960	38,452
2008	6,713,436	4,901,893	1,811,543	172,487	135,239	37,248
2009	6,420,448	4,672,001	1,748,447	165,082	129,100	35,983
2010	6,916,894	4,957,352	1,959,542	177,949	136,407	41,542
2011	7,174,397	5,127,291	2,047,106	185,824	142,027	43,797
2012	7,867,143	5,403,025	2,464,118	201,267	148,887	52,380
2001 1 Qtr.	1,715,088	1,079,787	635,301	176,954	126,606	50,348
2 Qtr.	1,673,990	1,129,578	544,413	159,596	120,781	38,816
3 Qtr.	1,647,049	1,091,324	555,725	162,674	119,887	42,787
4 Qtr.	1,267,662	923,632	344,030	134,185	105,365	28,821
2002 1 Qtr.	1,537,636	1,042,844	494,792	162,745	122,622	40,124
2 Qtr.	1,583,029	1,115,788	467,241	153,178	119,430	33,749
3 Qtr.	1,694,239	1,170,113	524,126	167,584	126,274	41,310
4 Qtr.	1,574,155	1,030,106	544,049	157,250	115,809	41,441
2003 1 Qtr.	1,562,878	1,049,338	513,540	163,475	118,886	44,588
2 Qtr.	1,501,363	1,168,919	332,444	150,775	123,760	27,016
3 Qtr.	1,719,130	1,234,881	484,249	171,357	131,942	39,415
4 Qtr.	1,597,067	1,078,150	518,917	158,528	118,874	39,654
2004 1 Qtr.	1,639,213	1,138,607	500,606	171,479	128,237	43,242
2 Qtr.	1,712,588	1,252,707	459,881	164,897	131,766	33,132
3 Qtr.	1,852,939	1,318,363	534,576	180,936	140,130	40,806
4 Qtr.	1,707,354	1,183,283	524,071	168,540	129,234	39,306
2005 1 Qtr.	1,821,151	1,279,704	541,447	192,126	146,732	45,394
2 Qtr.	1,787,046	1,304,549	482,497	172,635	137,683	34,952
3 Qtr.	1,995,901	1,452,425	543,476	196,484	153,816	42,667
4 Qtr.	1,812,476	1,276,603	535,873	180,542	139,332	41,209
2006 1 Qtr.	1,836,867	1,300,840	536,027	198,665	149,596	49,069
2 Qtr.	1,865,545	1,410,404	455,141	180,356	147,415	32,942
3 Qtr.	1,992,088	1,496,473	495,615	195,968	156,511	39,457
4 Qtr.	1,833,607	1,342,409	491,198	182,876	144,638	38,238
2007 1 Qtr.	1,826,527	1,323,255	503,272	193,365	149,663	43,701
2 Qtr.	1,856,609	1,434,445	422,164	184,702	150,976	33,726
3 Qtr.	2,002,719	1,491,746	510,973	195,509	156,793	38,716
4 Qtr.	1,810,966	1,333,085	477,881	184,106	146,380	37,727
2008 1 Qtr.	1,841,516	1,347,836	493,680	196,032	152,981	43,051
2 Qtr.	1,668,379	1,251,941	416,438	166,503	134,204	32,299
3 Qtr.	1,670,428	1,202,383	468,045	167,502	129,701	37,801
4 Qtr.	1,533,113	1,099,733	433,380	160,101	124,250	35,851
2009 1 Qtr.	1,568,857	1,106,530	462,327	169,946	130,386	39,561
2 Qtr.	1,595,081	1,232,085	362,996	161,808	130,589	31,219
3 Qtr.	1,715,358	1,253,208	462,150	169,752	133,326	36,426
4 Qtr.	1,541,152	1,080,178	460,974	158,893	122,142	36,751
2010 1 Qtr.	1,638,407	1,118,852	519,555	177,714	131,507	46,207
2 Qtr.	1,696,892	1,261,393	435,499	169,223	133,002	36,221
3 Qtr.	1,856,948	1,351,315	505,633	186,931	144,558	42,373
4 Qtr.	1,724,647	1,225,792	498,855	177,829	136,417	41,412
2011 1 Qtr.	1,781,445	1,241,338	540,107	196,827	146,802	50,025
2 Qtr.	1,724,205	1,297,685	426,520	173,967	138,108	35,858
3 Qtr.	1,872,833	1,335,712	537,121	186,064	143,099	42,965
4 Qtr.	1,795,914	1,252,556	543,358	186,549	140,159	46,391
2/ 2012 1 Qtr.	1,933,991	1,301,730	632,261	210,680	151,796	58,884
2/ 2 Qtr.	1,910,870	1,368,575	542,295	191,073	146,486	44,587
2/ 3 Qtr.	2,042,534	1,389,278	653,256	201,523	148,332	53,191
2/ 4 Qtr.	1,979,748	1,343,442	636,306	201,785	148,940	52,845
2/ 2013 1 Qtr.	2,060,329	1,369,516	690,813	220,607	158,251	62,356
2/ 2 Qtr.	1,995,395	1,404,323	591,072	195,862	148,953	46,910

1/ Staying overnight or longer.

2/ 2012 data are revised and 2013 data are preliminary.

Source: Hawaii State Department of Business, Economic Development & Tourism and
<http://www.hawaii.gov/dbedt/info/visitor-stats/> and Hawaii Tourism Authority, Tourism Research.

Table D-1. VISITOR ARRIVALS AND AVERAGE DAILY VISITOR CENSUS - BY AIR - Con.

Year	Visitor Arrivals 1/			Average Daily Visitor Census		
	Total	Domestic	International	Total	Domestic	International
Percentage Change from the Same Period in Previous Year						
1991	-3.1	-5.7	1.7	-4.7	-6.5	0.5
1992	-0.7	-6.8	9.5	3.3	0.9	9.7
1993	-6.2	-5.9	-6.7	-3.1	-5.8	3.1
1994	4.8	6.8	2.0	6.2	7.4	3.5
1995	2.9	-1.8	9.9	0.3	-2.1	5.6
1996	2.7	1.4	4.5	0.8	0.7	0.9
1997	0.6	2.5	-2.0	-0.7	1.5	-5.2
1998	-2.4	3.2	-10.1	0.1	3.7	-7.8
1999	2.2	6.0	-3.7	4.5	5.3	2.5
2000	3.1	4.5	0.7	2.6	4.6	-2.7
2001	-9.3	-5.0	-16.9	-6.2	-4.3	-11.2
2002	1.4	3.2	-2.4	1.2	2.5	-2.4
2003	-0.1	4.0	-8.9	0.5	1.9	-3.8
2004	8.3	8.0	9.2	6.5	7.3	3.9
2005	7.3	8.6	4.2	8.1	9.1	4.9
2006	1.5	4.5	-6.0	2.2	3.6	-2.8
2007	-0.4	0.6	-3.2	0.0	0.9	-3.6
2008	-10.4	-12.2	-5.4	-8.9	-10.4	-3.1
2009	-4.4	-4.7	-3.5	-4.3	-4.5	-3.4
2010	7.7	6.1	12.1	7.8	5.7	15.4
2011	3.7	3.4	4.5	4.4	4.1	5.4
2012	9.7	5.4	20.4	8.3	4.8	19.6
2/ 2002 1 Qtr.	-10.3	-3.4	-22.1	-8.0	-3.1	-20.3
2 Qtr.	-5.4	-1.2	-14.2	-4.0	-1.1	-13.1
3 Qtr.	2.9	7.2	-5.7	3.0	5.3	-3.5
4 Qtr.	24.2	11.5	58.1	17.2	9.9	43.8
2003 1 Qtr.	1.6	0.6	3.8	0.4	-3.0	11.1
2 Qtr.	-5.2	4.8	-28.8	-1.6	3.6	-20.0
3 Qtr.	1.5	5.5	-7.6	2.3	4.5	-4.6
4 Qtr.	1.5	4.7	-4.6	0.8	2.6	-4.3
2004 1 Qtr.	4.9	8.5	-2.5	4.9	7.9	-3.0
2 Qtr.	14.1	7.2	38.3	9.4	6.5	22.6
3 Qtr.	7.8	6.8	10.4	5.6	6.2	3.5
4 Qtr.	6.9	9.8	1.0	6.3	8.7	-0.9
2005 1 Qtr.	11.1	12.4	8.2	12.0	14.4	5.0
2 Qtr.	4.3	4.1	4.9	4.7	4.5	5.5
3 Qtr.	7.7	10.2	1.7	8.6	9.8	4.6
4 Qtr.	6.2	7.9	2.3	7.1	7.8	4.8
2006 1 Qtr.	0.9	1.7	-1.0	3.4	2.0	8.1
2 Qtr.	4.4	8.1	-5.7	4.5	7.1	-5.8
3 Qtr.	-0.2	3.0	-8.8	-0.3	1.8	-7.5
4 Qtr.	1.2	5.2	-8.3	1.3	3.8	-7.2
2007 1 Qtr.	-0.6	1.7	-6.1	-2.7	0.0	-10.9
2 Qtr.	-0.5	1.7	-7.2	2.4	2.4	2.4
3 Qtr.	0.5	-0.3	3.1	-0.2	0.2	-1.9
4 Qtr.	-1.2	-0.7	-2.7	0.7	1.2	-1.3
2008 1 Qtr.	0.8	1.9	-1.9	1.4	2.2	-1.5
2 Qtr.	-10.1	-12.7	-1.4	-9.9	-11.1	-4.2
3 Qtr.	-16.6	-19.4	-8.4	-14.3	-17.3	-2.4
4 Qtr.	-15.3	-17.5	-9.3	-13.0	-15.1	-5.0
2009 1 Qtr.	-14.8	-17.9	-6.4	-13.3	-14.8	-8.1
2 Qtr.	-4.4	-1.6	-12.8	-2.8	-2.7	-3.3
3 Qtr.	2.7	4.2	-1.3	1.3	2.8	-3.6
4 Qtr.	0.5	-1.8	6.4	-0.8	-1.7	2.5
2010 1 Qtr.	4.4	1.1	12.4	4.6	0.9	16.8
2 Qtr.	6.4	2.4	20.0	4.6	1.8	16.0
3 Qtr.	8.3	7.8	9.4	10.1	8.4	16.3
4 Qtr.	11.9	13.5	8.2	11.9	11.7	12.7
2011 1 Qtr.	8.7	10.9	4.0	10.8	11.6	8.3
2 Qtr.	1.6	2.9	-2.1	2.8	3.8	-1.0
3 Qtr.	0.9	-1.2	6.2	-0.5	-1.0	1.4
4 Qtr.	4.1	2.2	8.9	4.9	2.7	12.0
2/ 2012 1 Qtr.	8.6	4.9	17.1	7.0	3.4	17.7
2/ 2 Qtr.	10.8	5.5	27.1	9.8	6.1	24.3
2/ 3 Qtr.	9.1	4.0	21.6	8.3	3.7	23.8
2/ 4 Qtr.	10.2	7.3	17.1	8.2	6.3	13.9
2/ 2013 1 Qtr.	6.5	5.2	9.3	4.7	4.3	5.9
2/ 2 Qtr.	4.4	2.6	9.0	2.5	1.7	5.2

1/ Staying overnight or longer.

2/ 2012 data are revised and 2013 data are preliminary.

Source: Hawaii State Department of Business, Economic Development & Tourism and <http://www.hawaii.gov/dbedt/info/visitor-stats/> and Hawaii Tourism Authority, Tourism Research.

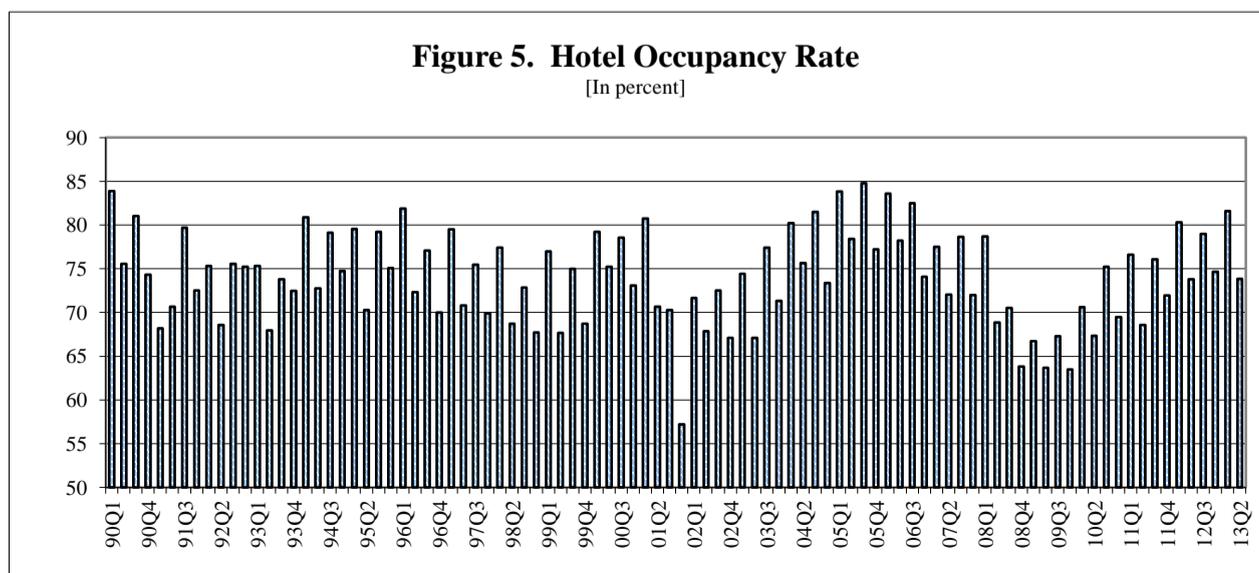
Table D-15. HOTEL OCCUPANCY RATE

Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual Average
In Percent					
1982	79.0	65.9	70.9	66.7	70.4
1983	75.2	68.1	71.7	66.5	69.7
1984	84.0	75.6	74.6	75.1	76.0
1985	88.1	69.1	75.0	72.5	76.1
1986	87.0	78.8	79.9	76.8	81.7
1987	88.0	77.1	82.1	77.8	81.1
1988	81.7	75.1	81.3	75.1	78.5
1989	85.9	73.9	81.0	75.7	79.0
1990	83.9	75.5	81.0	74.3	78.8
1991	68.2	70.7	79.7	72.5	72.4
1992	75.3	68.6	75.5	75.2	72.7
1993	75.3	67.9	73.8	72.5	72.0
1994	80.9	72.7	79.1	74.8	76.5
1995	79.5	70.3	79.2	75.1	75.8
1996	81.9	72.3	77.1	70.0	75.2
1997	79.5	70.8	75.5	69.9	73.9
1998	77.4	68.7	72.9	67.7	71.5
1999	77.0	67.7	75.0	68.7	72.1
2000	79.2	75.2	78.5	73.1	76.0
2001	80.7	70.7	70.3	57.2	69.2
2002	71.7	67.9	72.5	67.1	69.7
2003	74.4	67.1	77.4	71.3	72.6
2004	80.2	75.7	81.5	73.4	77.7
2005	83.8	78.4	84.8	77.2	81.1
2006	83.6	78.2	82.5	74.1	79.5
2007	77.5	72.0	78.6	72.0	75.0
2008	78.7	68.8	70.5	63.8	70.4
2009	66.7	63.7	67.3	63.5	64.8
2010	70.6	67.3	75.2	69.5	70.7
2011	76.6	68.6	76.1	71.9	73.2
2012 1/	80.3	73.8	79.0	74.7	76.9
2013 1/	81.6	73.8	(NA)	Year-to-Date	77.7

The 2nd, 3rd, and 4th Quarter averages are computed by Hawaii State Department of Business, Economic Development & Tourism from PKF-Hawaii monthly averages through January 1995 and Hospitality Advisors LLC monthly averages from February 1995. The 1st quarter and Annual are as released or revised.

1/ Source revises each month of previous year when current year is released.

Source: Hawaii State Department of Business, Economic Development & Tourism, PKF-Hawaii and Hospitality Advisors LLC.



E. CONSTRUCTION

The indicators of Hawaii's construction industry were mixed in the second quarter of 2013. Government contracts awarded, the value of private building authorizations, and construction jobs increased in the quarter, but State Government CIP expenditures decreased.

Construction was one of the major contributors to job growth in Hawaii over the past few years. From 2002 to 2007, annual construction job growth averaged 8.0 percent. In the fourth quarter of 2007, the average construction job reached a peak of 40,000 jobs. Since the second quarter of 2008; however, the quarter-over-quarter growth rate of construction jobs has been negative in all quarters until the second quarter of 2011. In the second quarter of 2013, the construction sector added 2,800 jobs or 9.7 percent compared with the same quarter of 2012. For the first half of 2013, the construction sector added 2,650 jobs (Table A-7) from the same period last year.

In the second quarter of 2013, the private building authorizations for the state increased \$66.7 million or 10.3 percent compared with the second quarter of 2012 (Table E-8). For the first half of 2013, private building authorizations for the state increased \$139.1 million or 11.6 percent compared with the same period last year.

In the second quarter of 2013, the private building authorizations in Honolulu decreased \$13.6 million or 3.0 percent compared with the second quarter of 2012 (Table E-8). For the first half of 2013, private building authorizations in Honolulu increased \$145.8 million or 19.1 percent compared with the same period last year.

In the second quarter of 2013, the private building authorizations in Hawaii County increased \$0.1 million or 0.1 percent compared with the second quarter of 2012 (Table E-8). For the first half of 2013, private building authorizations in Hawaii County increased \$17.0 million or 9.3 percent compared with the same period last year.

In the second quarter of 2013, the private building authorizations in Maui increased \$79.2 million or 116.0 percent compared with the second

quarter of 2012 (Table E-8). For the first half of 2013, private building authorizations in Maui decreased \$25.4 million or 11.3 percent compared with the same period last year.

In the second quarter of 2013, the private building authorizations in Kauai increased \$1.0 million or 5.2 percent compared with the second quarter of 2012 (Table E-8). For the first half of 2013, private building authorizations in Kauai increased \$1.7 million or 5.1 percent compared with the same period last year.

Government contracts awarded increased \$90.4 million or 32.2 percent in the second quarter of 2013 compared to the same quarter of 2012. For the first half of 2013, government contracts awarded increased \$247.7 million or 70.4 percent compared with the previous year (Tables E-1). State Government CIP expenditures decreased \$227.5 million or 46.0 percent in the quarter (Table E-2). For the first half of 2013, CIP expenditures decreased \$170.3 million or 23.2 percent from the same period last year.

According to the most recent data available, the Honolulu Construction Cost Indexes increased 4.8 percent for Single Family Residence (Table E-6) and increased 4.9 percent for High-Rise Building (Table E-7) in the second quarter of 2013 over 2012.

In the first half of 2013, Honolulu's median price for single family resales was \$625,000, an increase of \$5,250 or 0.8 percent from the same period in 2012 (Table E-9); the median price for condominium units was \$326,750, an increase of \$20,750 or 6.8 percent from the first half of 2012 (Table E-10). Similarly, the number of single-family unit resales was up 10.8 percent, and condominium units 28.3 percent compared with the same period last year 2012 (Tables E-11 and E-12).

In the of first half of 2013, single-family unit resales increased 10.2 percent and median price 20.4 percent. Condominium unit resales increased 0.6 percent and median price 6.0 percent in Maui County compared to the same quarter of 2012 (Tables E-17 and E-18).

Table E-1. ESTIMATED VALUE OF COMPLETED CONSTRUCTION, NEW PRIVATE BUILDING AUTHORIZATIONS, AND GOVERNMENT CONTRACTS AWARDED

Year	Contracting tax base 1/	Private Building Authorization 4/				Government Contracts Awarded
		Total Private Authorizations	Residential 4/	Commercial & Industrial 2/	Additions & Alterations	
In Millions of Dollars						
1982	1,294.9	683.1	299.2	242.9	141.1	391.6
1983	1,353.4	685.2	296.2	203.2	185.9	275.0
1984	1,242.9	581.5	327.7	104.0	149.9	388.7
1985	1,367.7	888.9	500.1	208.8	180.1	248.9
1986	1,808.0	1,025.2	455.5	267.4	302.3	422.7
1987	2,003.1	1,161.9	507.0	344.4	310.5	370.9
1988	2,487.6	1,546.5	689.2	541.2	316.1	665.0
1989	3,112.8	1,882.4	910.7	561.8	409.9	725.2
1990	4,003.7	2,101.8	952.3	698.0	451.5	825.5
1991	4,334.1	2,151.8	1,192.0	556.2	403.7	729.4
1992	4,012.7	1,751.9	811.1	532.3	408.5	1,159.1
1993	3,803.6	1,505.4	742.1	308.0	455.3	651.8
1994	3,322.3	1,612.9	849.3	370.3	393.4	693.0
1995	3,133.5	1,531.3	745.5	368.3	417.5	490.2
1996	3,285.1	1,117.8	487.0	252.8	378.0	885.5
1997	2,944.4	1,179.2	542.5	264.5	372.2	615.6
1998	3,016.0	1,054.3	485.5	205.6	363.2	685.1
1999	2,991.2	1,320.2	628.8	306.2	385.3	584.8
2000 3/	3,613.5	1,512.6	800.1	246.2	466.2	810.9
2001	3,766.4	1,585.7	882.4	329.1	374.2	715.7
2002 4/	4,275.0	1,772.0	1,112.9	254.2	404.9	768.3
2003 4/	4,536.3	2,361.2	1,345.1	507.5	508.6	633.4
2004 4/	4,921.5	2,726.5	1,767.7	303.3	655.6	1,384.6
2005 4/	6,024.0	3,492.0	2,259.3	433.5	799.1	725.1
2006 4/	7,223.3	3,770.1	1,811.8	732.0	1,226.2	853.8
2007 4/	8,072.9	3,585.4	1,855.4	703.9	1,026.2	869.5
2008 4/	7,987.1	2,906.6	1,381.6	427.1	1,097.9	952.8
2009 4/	6,641.7	1,998.9	799.2	284.8	914.9	778.6
2010 4/	5,589.8	1,980.3	779.0	377.5	823.8	1,057.6
2011 4/	5,837.4	1,858.8	687.9	285.9	884.9	430.7
2012 4/ 5/	7,006.1	2,643.8	837.2	271.1	1,535.5	772.9
1998 1 Qtr.	757.1	260.4	118.2	50.4	91.9	155.3
2 Qtr.	706.3	246.7	121.3	48.4	76.9	127.5
3 Qtr.	793.6	296.0	123.5	55.1	117.3	218.7
4 Qtr.	759.0	251.3	122.6	51.7	77.0	183.5
1999 1 Qtr.	732.1	342.9	141.6	125.0	76.3	177.3
2 Qtr.	737.0	314.3	153.4	72.3	88.5	104.6
3 Qtr.	758.1	314.0	151.1	63.9	99.0	147.1
4 Qtr.	764.0	349.0	182.6	45.0	121.4	155.8
2000 1 Qtr.	877.6	351.8	203.3	61.3	87.3	217.1
2 Qtr.	869.1	392.9	194.9	72.9	125.1	96.6
3 Qtr.	894.9	377.4	204.1	59.1	114.2	405.1
3/ 4 Qtr.	971.8	390.4	197.9	52.9	139.6	92.1
2001 1 Qtr.	920.5	362.5	186.3	96.6	79.6	178.0
2 Qtr.	918.4	423.6	234.3	77.9	111.5	175.7
3 Qtr.	893.2	421.0	256.3	68.3	96.4	113.1
4 Qtr.	1,034.3	378.6	205.6	86.3	86.7	248.9
2002 4/ 1 Qtr.	913.7	336.3	191.7	47.0	97.6	250.8
4/ 2 Qtr.	1,025.0	437.1	276.9	59.3	100.9	133.6
4/ 3 Qtr.	1,213.7	497.6	346.6	47.2	103.8	255.7
4/ 4 Qtr.	1,122.5	501.1	297.7	100.7	102.6	128.2
2003 4/ 1 Qtr.	1,122.3	655.1	326.0	217.9	111.3	168.3
4/ 2 Qtr.	1,139.3	716.7	398.1	155.3	163.3	86.0
4/ 3 Qtr.	1,179.6	531.0	316.5	87.9	126.6	228.3
4/ 4 Qtr.	1,095.1	458.4	304.6	46.4	107.4	150.8
2004 4/ 1 Qtr.	1,143.3	780.8	542.5	107.4	130.8	256.7
4/ 2 Qtr.	1,126.0	718.9	440.5	50.8	227.6	804.1
4/ 3 Qtr.	1,345.9	597.6	366.0	73.0	158.6	187.2
4/ 4 Qtr.	1,306.3	629.3	418.7	72.1	138.5	136.6
2005 4/ 1 Qtr.	1,440.9	706.5	420.3	48.7	237.6	213.6
4/ 2 Qtr.	1,429.8	728.5	450.7	103.4	174.4	105.5
4/ 3 Qtr.	1,608.1	1,050.5	662.1	220.1	168.4	314.4
4/ 4 Qtr.	1,545.1	1,006.4	726.2	61.4	218.8	91.5
2006 4/ 1 Qtr.	1,714.7	766.2	481.1	61.1	224.0	297.2
4/ 2 Qtr.	1,677.1	908.1	451.6	160.7	295.9	174.4
4/ 3 Qtr.	1,920.2	1,051.5	460.5	206.5	384.5	220.6
4/ 4 Qtr.	1,911.3	1,044.2	418.6	303.8	321.8	161.6
2007 4/ 1 Qtr.	1,991.0	737.1	412.1	59.7	265.3	180.1
4/ 2 Qtr.	2,081.1	1,085.7	668.8	222.6	194.2	317.7
4/ 3 Qtr.	1,924.9	896.3	412.1	144.3	339.9	255.1
4/ 4 Qtr.	2,075.9	866.3	362.3	277.2	226.8	116.5
2008 4/ 1 Qtr.	1,885.1	741.1	353.2	94.0	293.9	196.2
4/ 2 Qtr.	1,977.5	1,048.5	517.4	154.7	376.5	132.8
4/ 3 Qtr.	2,095.9	690.0	346.5	132.3	211.3	351.8
4/ 4 Qtr.	2,028.6	426.8	164.5	46.2	216.2	272.0
2009 4/ 1 Qtr.	1,779.9	542.2	276.3	38.8	227.0	167.2
4/ 2 Qtr.	1,726.6	470.7	160.5	97.3	212.8	197.3
4/ 3 Qtr.	1,580.1	558.8	193.4	56.5	308.9	233.8
4/ 4 Qtr.	1,555.1	427.3	169.0	92.1	166.1	180.4
2010 4/ 1 Qtr.	1,427.0	455.3	235.4	53.1	166.9	83.1
4/ 2 Qtr.	1,301.9	537.3	184.9	123.5	228.9	353.7
4/ 3 Qtr.	1,487.7	552.4	196.3	84.3	271.8	352.6
4/ 4 Qtr.	1,373.2	435.3	162.5	116.6	156.2	268.2
2011 4/ 1 Qtr.	1,382.9	380.9	146.8	48.1	186.1	75.4
4/ 2 Qtr.	1,443.6	438.4	178.4	47.2	212.7	63.0
4/ 3 Qtr.	1,468.2	537.7	206.7	80.2	250.8	124.5
4/ 4 Qtr.	1,542.7	501.8	156.1	110.4	235.3	167.7
2012 4/ 1 Qtr.	1,561.4	556.7	145.3	61.5	349.9	71.4
4/ 2 Qtr.	1,680.8	647.3	246.6	50.6	350.1	280.6
4/ 3 Qtr.	1,858.5	686.6	200.2	75.7	410.7	323.3
4/ 4 Qtr.	1,905.5	753.2	245.1	83.3	424.8	97.5
2013 4/ 5/ 1 Qtr.	1,847.6	629.1	289.1	46.9	293.0	228.8
4/ 2 Qtr.	(NA)	714.0	193.3	145.7	375.1	371.0

NA Not available.

First Hawaiian Bank has discontinued compiling Government Contracts Awarded. Hawaii State Department of Business, Economic Development & Tourism has compiled preliminary estimates beginning with the fourth quarter 1997 based on data in Building Industry.

1/ Formerly, this category was "Value of Construction Completed", subject to revision by Hawaii State Department of Taxation.

2/ Includes hotels.

3/ Kauai County Private Building Authorizations data for November consist of residential data only.

4/ Beginning with 2002 Kauai Private Building Authorizations data available for residential only.

5/ 'Total Private Authorizations' and 'Commercial' and 'Additions and alterations' revised since previous QSER.

Source: Hawaii State Department of Taxation; county building departments; U.S. Census Bureau; First Hawaiian Bank; Building Industry.

Table E-1. ESTIMATED VALUE OF COMPLETED CONSTRUCTION, NEW PRIVATE BUILDING AUTHORIZATIONS, AND GOVERNMENT CONTRACTS AWARDED - Con.

Year	Contracting tax base 1/	Private Building Authorization 4/				Government
		Total Private Authorizations	Residential 4/	Commercial & Industrial 2/	Additions & Alterations	Contracts Awarded
Percentage Change from the Same Period in Previous Year						
1983	4.5	0.3	-1.0	-16.3	31.8	-29.8
1984	-8.2	-15.1	10.6	-48.8	-19.4	41.3
1985	10.0	52.9	52.6	100.8	20.1	-36.0
1986	32.2	15.3	-8.9	28.1	67.9	69.8
1987	10.8	13.3	11.3	28.8	2.7	-12.3
1988	24.2	33.1	35.9	57.1	1.8	79.3
1989	25.1	21.7	32.1	3.8	29.7	9.1
1990	28.6	11.7	4.6	24.2	10.1	13.8
1991	8.3	2.4	25.2	-20.3	-10.6	-11.6
1992	-7.4	-18.6	-32.0	-4.3	1.2	58.9
1993	-5.2	-14.1	-8.5	-42.1	11.5	-43.8
1994	-12.7	7.1	14.4	20.2	-13.6	6.3
1995	-5.7	-5.1	-12.2	-0.5	6.1	-29.3
1996	4.8	-27.0	-34.7	-31.4	-9.5	80.6
1997	-10.4	5.5	11.4	4.6	-1.5	-30.5
1998	2.4	-10.6	-10.5	-22.3	-2.4	11.3
1999	-0.8	25.2	29.5	48.9	6.1	-14.6
2000 3/	20.8	14.6	27.3	-19.6	21.0	38.7
2001	4.2	4.8	10.3	33.7	-19.7	-11.7
2002 4/	13.5	11.7	26.1	-22.8	8.2	7.3
2003 4/	6.1	33.3	20.9	99.7	25.6	-17.6
2004 4/	8.5	15.5	31.4	-40.2	28.9	118.6
2005 4/	22.4	28.1	27.8	43.0	21.9	-47.6
2006 4/	19.9	8.0	-19.8	68.8	53.4	17.8
2007 4/	11.8	-4.9	2.4	-3.8	-16.3	1.8
2008 4/	-1.1	-18.9	-25.5	-39.3	7.0	9.6
2009 4/	-16.8	-31.2	-42.2	-33.3	-16.7	-18.3
2010 4/	-15.8	-0.9	-2.5	32.5	-10.0	35.8
2011 4/	4.4	-6.1	-11.7	-24.3	7.4	-59.3
2012 4/ 5/	20.0	42.2	21.7	-5.2	73.5	79.4
1999 1 Qtr.	-3.3	31.7	19.8	148.2	-17.0	14.1
2 Qtr.	4.3	27.4	26.5	49.4	15.1	-18.0
3 Qtr.	-4.5	6.1	22.4	15.9	-15.6	-32.8
4 Qtr.	0.7	38.9	49.0	-13.1	57.7	-15.1
2000 1 Qtr.	19.9	2.6	43.6	-51.0	14.4	22.4
2 Qtr.	17.9	25.0	27.0	0.8	41.3	-7.6
3 Qtr.	18.0	20.2	35.0	-7.4	15.3	175.4
3/ 4 Qtr.	27.2	11.9	8.4	17.6	15.0	-40.9
2001 1 Qtr.	4.9	3.0	-8.3	57.6	-8.8	-18.0
2 Qtr.	5.7	7.8	20.2	6.8	-10.9	81.9
3 Qtr.	-0.2	11.5	25.6	15.5	-15.6	-72.1
4 Qtr.	6.4	-3.0	3.9	63.3	-37.9	170.2
2002 4/ 1 Qtr.	-0.7	-7.2	2.9	-51.4	22.6	40.9
4/ 2 Qtr.	11.6	3.2	18.2	-23.8	-9.5	-24.0
4/ 3 Qtr.	35.9	18.2	35.2	-31.0	7.7	126.1
4/ 4 Qtr.	8.5	32.4	44.8	16.7	18.4	-48.5
2003 4/ 1 Qtr.	22.8	94.8	70.0	364.0	14.0	-32.9
4/ 2 Qtr.	11.2	64.0	43.8	161.6	61.9	-35.6
4/ 3 Qtr.	-2.8	6.7	-8.7	86.3	22.0	-10.7
4/ 4 Qtr.	-2.4	-8.5	2.3	-53.9	4.7	17.6
2004 4/ 1 Qtr.	1.9	19.2	66.4	-50.7	17.6	52.5
4/ 2 Qtr.	-1.2	0.3	10.6	-67.3	39.4	835.0
4/ 3 Qtr.	14.1	12.5	15.7	-17.0	25.3	-18.0
4/ 4 Qtr.	19.3	37.3	37.5	55.2	29.0	-9.4
2005 4/ 1 Qtr.	26.0	-9.5	-22.5	-54.7	81.6	-16.8
4/ 2 Qtr.	27.0	1.3	2.3	103.7	-23.4	-86.9
4/ 3 Qtr.	19.5	75.8	80.9	201.6	6.2	68.0
4/ 4 Qtr.	18.3	59.9	73.4	-14.8	57.9	-33.0
2006 4/ 1 Qtr.	19.0	8.5	14.5	25.6	-5.7	39.1
4/ 2 Qtr.	17.3	24.7	0.2	55.4	69.6	65.3
4/ 3 Qtr.	19.4	0.1	-30.4	-6.2	128.4	-29.8
4/ 4 Qtr.	23.7	3.8	-42.3	394.5	47.1	76.6
2007 4/ 1 Qtr.	16.1	-3.8	-14.3	-2.3	18.4	-39.4
4/ 2 Qtr.	24.1	19.6	48.1	38.6	-34.4	82.1
4/ 3 Qtr.	0.2	-14.8	-10.5	-30.1	-11.6	15.7
4/ 4 Qtr.	8.6	-17.0	-13.4	-8.7	-29.5	-27.9
2008 4/ 1 Qtr.	-5.3	0.5	-14.3	57.4	10.8	8.9
4/ 2 Qtr.	-5.0	-3.4	-22.6	-30.5	93.8	-58.2
4/ 3 Qtr.	8.9	-23.0	-15.9	-8.3	-37.8	37.9
4/ 4 Qtr.	-2.3	-50.7	-54.6	-83.3	-4.7	133.4
2009 4/ 1 Qtr.	-5.6	-26.8	-21.8	-58.7	-22.8	-14.8
4/ 2 Qtr.	-12.7	-55.1	-69.0	-37.1	-43.5	48.5
4/ 3 Qtr.	-24.6	-19.0	-44.2	-57.3	46.2	-33.5
4/ 4 Qtr.	-23.3	0.1	2.8	99.3	-23.1	-33.7
2010 4/ 1 Qtr.	-19.8	-16.0	-14.8	36.7	-26.5	-50.3
4/ 2 Qtr.	-24.6	14.2	15.2	26.9	7.6	79.3
4/ 3 Qtr.	-5.8	-1.2	1.5	49.1	-12.0	50.8
4/ 4 Qtr.	-11.7	1.9	-3.9	26.6	-6.0	48.7
2011 4/ 1 Qtr.	-3.1	-16.4	-37.7	-9.5	11.5	-9.2
4/ 2 Qtr.	10.9	-18.4	-3.5	-61.8	-7.1	-82.2
4/ 3 Qtr.	-1.3	-2.7	5.3	-4.8	-7.7	-64.7
4/ 4 Qtr.	12.3	15.3	-3.9	-5.3	50.6	-37.4
2012 4/ 1 Qtr.	12.9	46.2	-1.0	27.9	88.1	-5.3
4/ 2 Qtr.	16.4	47.7	38.2	7.2	64.6	345.3
4/ 3 Qtr.	26.6	27.7	-3.1	-5.6	63.8	159.6
4/ 4 Qtr.	23.5	50.1	57.0	-24.6	80.5	-41.9
2013 4/ 5/ 1 Qtr.	18.3	13.0	99.0	-23.7	-16.3	220.2
4/ 2 Qtr.	(NA)	10.3	-21.6	187.8	7.1	32.2

NA Not available.

First Hawaiian Bank has discontinued compiling Government Contracts Awarded. Hawaii State Department of Business, Economic Development & Tourism has compiled preliminary estimates beginning with the fourth quarter 1997 based on data in Building Industry.

1/ Formerly, this category was "Value of Construction Completed", subject to revision by Hawaii State Department of Taxation.

2/ Includes hotels.

3/ Kauai data for November consist of residential data only.

4/ Beginning in 2002 Kauai data available for residential only.

5/ 'Total Private Authorizations' and 'Commercial' and 'Additions and alterations' revised since previous QSER.

Source: Hawaii State Department of Taxation; county building departments; U.S. Census Bureau; First Hawaiian Bank; Building Industry.

F. OTHER INDICATORS

The total number of bankruptcy filings in Hawaii decreased 10.5 percent or by 70 cases for the second quarter of 2013 from the same quarter of 2012. This was the tenth quarter-over-quarter decrease since the first quarter of 2011. For the first half of 2013, total filings decreased 17.9 percent or 246 cases from the same period last year.

The number of Chapter 7 filings, the largest category, decreased 10.3 percent or 52 cases in the second quarter of 2013. Chapter 7 filings are intended to liquidate assets and discharge debt. For the first half of 2013, Chapter 7 filings were down 19.5 percent or 204 cases from the same period last year.

Chapter 11 filings remained the same in the second quarter of 2013 compared with the same quarter of 2012 at 4 cases. For the first half of

2013, Chapter 11 filings increased to 10 cases from 9 cases in the same period of 2012. Chapter 11 filings involve the structuring of repayment plans for companies.

Chapter 13 filings in the second quarter of 2013 decreased 11.3 percent, or 18 cases from the second quarter of 2012. For the first half of 2013, Chapter 13 filings were down 12.9 percent or 41 cases from the same period last year. Chapter 13 bankruptcy allows debtors to work out repayment arrangements with creditors.

For quarterly bankruptcy statistics, see: <http://www.uscourts.gov/bkrcpctstats/statistics.htm>.

For District of Hawaii monthly statistics, see: http://www.hib.uscourts.gov/stats/index_stats.html

