

**Table 9.25-- SELECTED CHARACTERISTICS OF INDIVIDUAL FEDERAL  
INCOME TAX RETURNS: TAX YEARS 2005 AND 2006**

Subject	2005		2006	
	Number of returns	Amount (\$1,000)	Number of returns	Amount (\$1,000)
All returns and adj. gross income (AGI) 1/	621,014	31,284,219	638,212	33,030,898
Salaries and wages	516,766	21,257,026	525,731	22,287,296
Taxable interest income	330,470	524,974	350,071	795,572
Ordinary dividends	152,420	591,005	155,818	718,955
Business or prof. net income (less loss)	94,076	1,440,415	97,340	1,420,478
Farm returns	5,712	(NA)	5,709	(NA)
Net capital gain (less loss)	123,069	2,944,627	125,759	3,122,347
Taxable indiv. retire. arrangements distrib.	42,964	445,507	44,956	508,106
Pensions and annuities	117,871	2,474,771	121,589	2,637,375
Unemployment compensation	22,175	81,160	22,525	85,664
Social security benefits	63,566	660,269	68,711	752,473
Self-employment retirement plans	7,090	117,553	6,872	118,191
Exemptions	1,194,091	(NA)	1,198,076	(NA)
Itemized deductions	208,043	4,838,503	214,498	5,307,127
State and local income taxes	180,875	1,114,546	186,354	1,193,189
State and local general sales tax	23,253	21,603	23,198	32,227
Real estate taxes	160,465	239,723	164,563	279,619
Taxes paid	208,019	1,527,022	214,424	1,527,874
Mortgage interest paid	160,201	2,178,248	163,939	2,541,731
Contributions	180,850	599,716	180,602	687,464
Taxable income	497,788	21,313,120	506,578	22,392,378
Total tax credits	187,325	215,643	197,368	228,944
Residential energy tax credit	(NA)	(NA)	7,049	6,282
Child tax credit	112,033	142,505	111,307	141,125
Child care credit	30,141	13,480	29,519	13,481
Earned income credit	87,540	143,818	88,957	150,912
Excess earned income credit (refundable)	75,173	129,187	76,091	135,092
Alternative minimum tax	13,517	61,354	13,428	76,970
Income tax	448,468	3,563,593	456,580	3,769,398
Tax liability	475,073	3,785,802	484,618	3,999,852
Tax due at time of filing	126,898	471,414	129,262	456,047
Overpayments (negative amount)	454,585	910,460	479,992	-995,385

NA Not available.

1/ Adjusted gross income (AGI) includes deficit.

Source: U.S. Internal Revenue Service, Table 2.-- Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Ibid. Tax Year 2005 <<http://www.irs.gov/pub/irs-soi/05in12hi.xls>> accessed August 9, 2007; and Ibid. Tax Year 2006 <<http://www.irs.gov/pub/irs-soi/06in12hi.xls>> accessed July 3, 2008.