

**Table 9.39-- REAL PROPERTY TAX VALUATION FOR THE STATE,
2006 TO 2009, AND BY COUNTY, 2009**

[In thousands of dollars. For fiscal year ending June 30. Gross valuations exclude nontaxable (government) properties]

Subject	2006	2007	2008	2009
Assessor's gross valuation 1/ 2/	199,525,855	254,954,333	292,830,383	297,908,333
Land	(3/)	(3/)	(3/)	(3/)
Improvement	(3/)	(3/)	(3/)	(3/)
Exemptions 1/	26,924,700	32,072,225	37,040,299	38,519,388
Assessor's net taxable valuation	172,601,155	222,882,108	255,790,740	259,388,945
Half of valuation on appeal	1,462,181	2,150,330	2,431,924	1,674,660
Number of appeals	5,571	8,479	10,922	5,960
Valuation for tax rate purposes	171,139,077	220,731,778	253,358,852	257,714,285
Land	(3/)	(3/)	(3/)	(3/)
Improvement	(3/)	(3/)	(3/)	(3/)
Amount to be raised by taxation	968,326	1,183,804	1,315,350	1,356,021
2009, by county	Honolulu	Maui	Hawaii	Kauai
Assessor's gross valuation 1/ 2/	190,699,156	51,670,185	34,434,334	21,104,658
Land	(3/)	29,057,819	16,928,602	12,648,775
Improvement	(3/)	22,612,366	17,505,732	8,455,883
Exemptions 1/	23,481,605	8,554,170	4,758,281	1,725,332
Assessor's net taxable valuation	167,217,551	43,116,015	29,676,053	19,379,326
Half of valuation on appeal	879,604	536,916	170,418	87,722
Number of appeals	2,873	1,436	1,448	203
Valuation for tax rate purposes	166,337,947	42,579,099	29,505,635	19,291,604
Land	(3/)	25,377,173	15,913,327	11,994,580
Improvement	(3/)	17,201,926	13,592,308	7,297,024
Amount to be raised by taxation	804,120	221,782	226,606	103,513

1/ Beginning in 1993, data exclude nontaxable properties.

2/ Assessed value for 2006 as of January 31, 2005 for Honolulu, June 14, 2005 for Maui, April 16, 2005 for Hawaii, and April 26, 2005 for Kauai. Assessed value for 2007 as of January 31, 2006 for Honolulu, June 29, 2006 for Maui, April 18, 2006 for Hawaii, and June 30, 2006 for Kauai. Assessed value for 2008 as of January 29, 2007 for Honolulu, April 19, 2007 for Maui, June 5, 2007 for Hawaii, and May 1, 2007 for Kauai. Assessed value for 2009 as of January 29, 2008 for Honolulu, April 14, 2008 for Maui, April 21, 2008 for Hawaii, and May 1, 2008 for Kauai.

3/ As of the 2004 - 2005 report, Statewide detail no longer available separately as the City and County of Honolulu consolidated 'Land' and 'Improvement' into the single category 'Property'.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, *Real Property Tax Valuations, Tax Rates, & Exemptions, 2008-2009 Tax Year, State of Hawaii* (August 2008) and <<https://www.realpropertyhonolulu.com/portal/rpadcms/Reports?parent=REPORTS>> accessed November 26, 2008 and earlier reports, and reports as the Department of Finance.