

**Table 9.41-- REAL PROPERTY TAX VALUATION, BY LAND USE CLASS:
2008 AND 2009**

[In thousands of dollars. For fiscal year ending June 30. Assessed value for 2008 as of January 29, 2007 for Honolulu, April 19, 2007 for Maui, June 5, 2007 for Hawaii, and May 1, 2007 for Kauai. Assessed value for 2009 as of January 29, 2008 for Honolulu, April 14, 2008 for Maui, April 21, 2008 for Hawaii, and May 1, 2008 for Kauai. All counties use the land use class unless footnoted]

Land use class	Gross valuation 1/	Net valuation	Valuation for tax rate	To be raised by taxation
2008 - All classes	292,830,383	255,790,740	253,358,852	1,315,350
Improved residential 2/ 3/ 4/	128,423,986	113,922,684	113,291,916	409,558
Apartment	56,653,941	51,217,239	50,899,888	208,086
Commercial	19,545,101	17,181,761	16,671,093	184,899
Industrial	9,790,315	9,408,713	9,294,438	102,395
Agricultural/native forest	14,394,972	13,599,414	13,400,458	88,979
Vacant agricultural 2/	134,667	134,667	111,524	948
Conservation/preservation	1,480,128	1,364,543	1,350,428	8,704
Hotel/resort	21,830,357	21,655,324	21,234,398	203,988
Unimpr. residential 2/ 3/ 4/	2,201,677	1,507,873	1,462,785	9,271
Homeowner 3/ 4/	24,469,102	13,918,610	13,883,545	42,139
Single family residential 5/	5,758,190	5,430,927	5,407,935	21,736
Homestead 5/	6,349,535	5,347,331	5,339,196	20,490
Public service 2/	696,758	-	-	-
Time share 3/	1,101,654	1,101,654	1,011,248	14,157
2009 - All classes	297,908,333	259,388,945	257,714,285	1,356,021
Affordable rental 4/	80,487	80,287	79,819	443
Residential 2/ 4/	164,582,882	143,983,127	143,656,576	502,343
Improved residential 3/	7,878,228	7,331,289	7,287,326	35,344
Apartment 3/ 4/ 5/	13,635,065	13,379,889	13,271,944	86,717
Commercial	21,043,804	18,679,609	18,250,009	202,763
Industrial	10,611,026	10,193,747	10,098,098	111,126
Agricultural/native forest	15,370,784	14,459,996	14,308,592	91,303
Vacant agricultural 2/	150,829	150,829	110,808	942
Conservation/preservation	1,694,472	1,568,331	1,526,228	9,748
Hotel and resort	22,186,962	22,006,768	21,653,598	207,922
Unimproved residential 3/	545,283	525,579	513,894	2,749
Homeowner 3/ 4/	26,155,277	15,138,030	15,096,427	46,931
Single family residential 5/	5,905,072	5,583,252	5,562,871	22,368
Homestead 5/	6,202,555	5,197,731	5,193,326	19,855
Public service 2/	755,126	-	-	-
Time share 3/	1,110,481	1,110,481	1,104,769	15,467

1/ Excludes nontaxable properties.

2/ City and County of Honolulu category.

3/ Maui County category.

4/ Hawaii County category.

5/ Kauai County category.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, *Real Property Tax Valuations, Tax Rates & Exemptions Tax Year, State of Hawaii* (annual) and <<https://www.realpropertyhonolulu.com/portal/rpadcms/Reports?parent=REPORTS>> accessed November 26, 2008.