Table 14.14-- CENTRAL BUSINESS DISTRICT PARKING RATES FOR HONOLULU AND THE UNITED STATES AVERAGE: 2009

[Survey only includes covered and underground garages in prime central business districts (CBD) in 64 markets in North America, with 52 of them in the U.S. Parking rate data were collected during the month of June 2008 and includes all relevant taxes. Garages may offer supplementary services such as valet parking, car washing/detailing and dry cleaning. For reserved parking, the customer is guaranteed the same space for every entry. For unreserved parking, the customer is guaranteed a space upon entry. For daily parking, the customer is permitted to park for a full day and is not impacted by “early bird” restrictions]

Market 1/	Segment	Honolulu	United States average	Honolulu as percent of United States average
Monthly unreserved	Parking rate – high	325.00	208.98	155.5
Monthly unreserved	Parking rate – low	130.00	107.16	121.3
Monthly unreserved	Parking rate – median	212.33	154.23	137.7
Monthly reserved	Parking rate – high	425.00	268.13	158.5
Monthly reserved	Parking rate – low	150.00	136.55	109.8
Monthly reserved	Parking rate – median	314.14	188.75	166.4
Daily parking	Rate – high	75.00	24.16	310.4
Daily parking	Rate – low	21.00	10.07	208.5
Daily parking	Rate – median	35.50	15.96	222.4
Hourly parking	Rate – high	10.00	8.91	112.2
Hourly parking	Rate – low	1.50	3.12	48.1
Hourly parking	Rate – median	6.00	5.57	107.7
Garages offering additional services (percent)		5	21.6	23.1
Garages with waiting lists (percent)		5	13.6	36.8
Typical wait period (number of months)		3.0	3.70	81.1
Availability of parking		2/ Fair	(X)	(X)
Additional garages within next 24 months		-	(X)	(X)
Parking spots to be added		-	(X)	(X)

X Not applicable.

1/ 'Early Bird' refers to discounted parking offered to those that park before the work day begins. Both 'Early Bird' and 'Hourly metered parking' were tabulated separately in previous reports but not in the 2009.

2/ Refers to parking garages that are 60-80% full Monday to Friday and weekends during special events.

Source: Colliers International North America "Highlights CBD Parking Rate Survey 2009" <http://www.colliers.com/Corporate/MarketReports/UnitedStates/> accessed July 2, 2009 and calculations by Hawaii State Department of Business, Economic Development & Tourism.