

**Table 21.22-- VACANCY AND HOMEOWNERSHIP RATES, FOR THE STATE
AND HONOLULU MSA: 1994 TO 2008**

Year	Rental vacancy rate 1/		Homeowner vacancy rate 1/		Gross vacancy rate 2/		Year-round vacancy rate 3/		Homeownership rate 1/	
	State	Hono-lulu MSA 4/	State	Hono-lulu MSA 4/	State	Hono-lulu MSA 4/	State	Hono-lulu MSA 4/	State	Hono-lulu MSA 4/
1994	7.4	5.0	2.0	1.4	(NA)	(NA)	(NA)	(NA)	52.3	51.5
1995	6.3	5.4	2.0	1.8	(NA)	(NA)	(NA)	(NA)	50.2	49.1
1996	6.0	4.7	1.4	1.3	(NA)	(NA)	(NA)	(NA)	50.6	49.1
1997	7.1	6.4	1.6	1.3	(NA)	(NA)	(NA)	(NA)	50.2	48.5
1998	6.9	6.3	1.3	0.9	(NA)	(NA)	(NA)	(NA)	52.8	51.2
1999	7.6	7.6	1.8	1.2	(NA)	(NA)	(NA)	(NA)	56.6	56.0
2000	5.3	4.9	0.9	0.7	(NA)	(NA)	(NA)	(NA)	55.2	56.8
2001	8.2	8.0	0.8	0.6	(NA)	(NA)	(NA)	(NA)	55.5	55.4
2002 5/	7.3	5.5	0.9	1.0	(NA)	(NA)	(NA)	(NA)	57.9	57.0
2003	8.9	7.0	1.2	0.9	(NA)	(NA)	(NA)	(NA)	58.3	56.9
2004	7.7	5.8	1.3	1.1	(NA)	(NA)	(NA)	(NA)	60.6	59.4
2005	5.1	3.9	0.6	0.6	14.1	9.3	13.9	9.0	59.8	58.0
2006	5.5	3.9	1.0	0.8	15.5	10.4	13.8	9.0	59.9	58.4
2007	6.3	5.1	1.7	1.2	16.2	10.1	14.8	8.7	60.1	58.8
2008	7.2	5.1	1.7	1.0	16.1	9.9	14.6	8.6	59.1	57.2
Standard error 6/	1.3	1.3	0.5	0.5	1.2	1.2	(NA)	(NA)	2.0	2.3

NA Not available.

1/ In 2008, the rental vacancy rate for the entire U.S. was 10.0 and the rental vacancy rate for all U.S. inside metropolitan areas was 10.0; the homeowner vacancy rate for the entire U.S. was 2.8 and the homeowner vacancy rate for all U.S. inside metropolitan areas was 3.7; and the homeownership rate for the entire U.S. was 67.8 and the homeownership rate for all U.S. inside metropolitan areas was 67.8.

2/ Percentage of the total housing inventory that is vacant. The percentage numerator is all vacant units, while the percentage denominator is the sum of all occupied and vacant housing units. In 2008, the gross vacancy rate for the entire U.S. was 14.4 and for all U.S. inside metropolitan areas was 12.6.

3/ Percentage of the total housing inventory, excluding seasonal rentals, that is vacant. The percentage numerator is all year-round vacant units, while the percentage denominator is the sum of all year round vacant units and occupied units. In 2008, the year-round vacancy rate for the entire U.S. was 11.1 and for all U.S. inside metropolitan areas was 10.6.

4/ The Honolulu Metropolitan Statistical Area (MSA) consists of the City and County of Honolulu. The metropolitan data for 1994 are based on 1980 metropolitan/nonmetropolitan definitions; 1995 to 2004 data are based on 1990 metropolitan/nonmetropolitan definitions; and 2005 and later data are based on 2000 metropolitan/nonmetropolitan definitions.

5/ Revised dataset.

6/ 90-percent confidence interval of standard errors.

Source: U.S. Census Bureau, "Housing Vacancies and Homeownership Annual Statistics: 2008" <<http://www.census.gov/hhes/www/housing/hvs/annual08/ann08ind.html>> accessed March 11, 2009.