

Table 14.14-- CENTRAL BUSINESS DISTRICT PARKING RATES FOR HONOLULU AND THE UNITED STATES AVERAGE: 2010

[Survey only includes covered and underground garages in prime central business districts (CBD) in 56 markets in North America, with 44 of them in the U.S. Parking rate data were collected during the month of June 2010 and includes all relevant taxes. Sources include third parties, owners/operators and Colliers International. For reserved parking, the customer is guaranteed the same space for every entry. For unreserved parking, the customer is guaranteed a space upon entry. For daily parking, the customer is permitted to park for a full day and is not impacted by "early bird" restrictions]

Market 1/	Segment	Honolulu	United States average	Honolulu as percent of United States average
Monthly unreserved	Parking rate – high	325.00	234.09	138.8
Monthly unreserved	Parking rate – low	100.00	107.85	92.7
Monthly unreserved	Parking rate – median	222.33	161.56	137.6
Monthly reserved	Parking rate – high	366.49	268.40	136.5
Monthly reserved	Parking rate – low	193.72	147.81	131.1
Monthly reserved	Parking rate – median	320.00	198.96	160.8
Daily parking	Rate – high	75.00	25.01	299.9
Daily parking	Rate – low	21.00	9.83	213.6
Daily parking	Rate – median	32.75	16.36	200.2
Hourly parking	Rate – high	8.00	9.19	87.1
Hourly parking	Rate – low	1.50	2.93	51.2
Hourly parking	Rate – median	6.00	5.62	106.8
Garages offering additional services (percent)		5	23.3	21.5
Garages with waiting lists (percent)		15	11.6	129.3
Typical wait period (number of months)		12.0	6.17	194.5
Availability of parking		2/ Fair	(X)	(X)
Additional garages within next 24 months		-	(X)	(X)
Parking spots to be added		-	(X)	(X)

X Not applicable.

1/ 'Early Bird' refers to discounted parking offered to those that park before the work day begins. Both 'Early Bird' and 'Hourly metered parking' were tabulated separately in previous reports but not in 2009-2010.

2/ Refers to parking garages 60-80% full Monday to Friday and weekends during special events.

Source: Colliers International North America, "2010 CBD Parking rates, North America, Central Business District, Parking Rate Survey", <<http://www.colliers.com/Country/UnitedStates/Research>> accessed July 17, 2010 and calculations by Hawaii State Department of Business, Economic Development & Tourism.