

**Table 9.27-- SELECTED CHARACTERISTICS OF INDIVIDUAL FEDERAL INCOME TAX RETURNS: TAX YEAR 2008 AND 2009**

Subject	2008		2009	
	Number of returns	Amount (\$1,000)	Number of returns	Amount (\$1,000)
All returns and adj. gross income (AGI) 1/	656,452	33,877,950	648,846	33,438,301
Salaries and wages	538,985	24,136,003	527,966	23,955,010
Taxable interest income	341,645	870,126	316,689	807,352
Ordinary dividends	154,806	752,611	145,569	572,391
Business or prof. net income (less loss)	99,560	1,338,735	97,762	1,243,424
Farm returns	5,742	(NA)	5,619	(NA)
Net capital gain (less loss)	111,688	1,310,973	90,513	769,780
Taxable indiv. retire. arrangements distrib.	50,285	657,420	43,912	568,274
Taxable pensions and annuities	129,240	2,931,933	129,515	3,000,801
Unemployment compensation	36,372	196,586	41,841	559,012
Taxable social security benefits	75,120	879,056	76,947	929,699
Self-employment retirement plans	5,450	97,903	5,071	91,852
Exemptions	1,232,329	(NA)	1,241,352	(NA)
Itemized deductions	215,892	5,798,688	210,873	6,027,485
State and local income taxes	188,048	1,240,688	179,067	1,117,306
State and local general sales tax	23,144	21,568	25,530	24,304
Real estate taxes	164,693	336,264	163,309	322,533
Taxes paid	215,770	1,620,074	209,303	1,489,305
Mortgage interest paid	158,835	2,657,297	155,640	2,477,380
Contributions	174,943	568,517	168,901	532,778
Taxable income	512,082	22,239,597	495,405	21,515,145
Total tax credits	199,458	257,840	204,163	276,494
Residential energy tax credit	7,855	11,541	12,153	21,320
Child tax credit	110,405	139,035	104,967	130,654
Child (and dependent) care credit	29,552	13,592	28,749	13,264
First-time homebuyer credit	3,013	20,868	5,308	39,080
Earned income credit	97,062	172,619	108,449	212,874
Excess earned income credit (refundable)	82,550	153,488	92,592	190,508
Alternative minimum tax	11,923	74,879	11,122	62,505
Income tax	459,268	3,719,374	441,800	3,575,673
Tax liability	490,705	3,953,974	474,225	3,703,822
Tax due at time of filing	111,078	387,146	115,560	341,478
Overpayments (negative amount)	497,929	1,323,640	481,482	1,418,896

NA Not available.

1/ Adjusted gross income (AGI) includes deficit.

Source: U.S. Internal Revenue Service, Table 2.-- Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2008 <<http://www.irs.gov/pub/irs-soi/08in12hi.xls>> accessed June 1, 2010 and Ibid. Tax Year 2009 <<http://www.irs.gov/pub/irs-soi/09in12hi.xls>> accessed June 13, 2011.