

Table 9.37-- SELECTED CHARACTERISTICS OF INDIVIDUAL FEDERAL INCOME TAX RETURNS: TAX YEAR 2010 AND 2011

Subject	2010 1/		2011	
	Number of returns	Amount (\$1,000)	Number of returns	Amount (\$1,000)
All returns and adj. gross income (AGI) 2/	653,372	33,362,262	661,948	34,372,459
Salaries and wages	531,783	23,927,700	538,133	24,758,469
Taxable interest income	292,656	467,538	272,326	385,752
Ordinary dividends	138,808	646,606	136,917	649,464
Business or prof. net income (less loss)	97,517	1,315,769	98,203	1,381,426
Farm returns	5,693	(NA)	5,667	(NA)
Net capital gain (less loss)	96,483	927,559	100,946	1,047,695
Taxable indiv. retire. arrangements distrib.	56,216	801,588	59,316	915,092
Taxable pensions and annuities	131,800	3,178,448	133,112	3,326,972
Unemployment compensation	55,273	507,145	47,993	407,812
Taxable social security benefits	80,724	1,013,638	84,081	1,081,972
Self-employment (keogh) retirement plans	4,995	91,500	4,912	94,214
Exemptions	1,257,447	(NA)	1,270,737	(NA)
Itemized deductions	206,540	5,238,876	206,481	5,247,455
State and local income taxes	173,652	1,119,632	173,974	1,179,609
State and local general sales tax	28,038	27,300	27,580	39,997
Real estate taxes	161,776	310,489	158,983	300,839
Total taxes paid	205,353	1,476,093	205,215	1,541,510
Home mortgage interest paid	152,529	2,281,046	149,684	2,159,886
Contributions (Charitable contributions)	168,008	553,995	167,891	579,539
Taxable income	503,850	21,871,098	509,224	22,711,391
Total tax credits	211,128	341,736	212,037	324,575
Residential energy tax credit	13,193	31,841	15,157	59,816
Child tax credit	106,100	132,361	104,523	130,589
Child (and dependent) care credit	28,965	13,647	28,770	14,177
First-time homebuyer credit	1,855	13,441	(NA)	(NA)
Earned income credit	111,789	222,544	114,700	235,605
Excess earned income credit (refundable)	96,030	199,587	98,820	212,903
Alternative minimum tax	11,670	74,235	12,238	82,904
Total tax payments	618,589	4,847,978	622,686	5,007,081
Income tax (before credits)	447,802	3,502,420	506,184	3,979,657
Tax liability	479,979	3,731,939	485,624	3,874,035
Tax due at time of filing	121,501	380,525	114,189	378,322
Overpayments (negative amount)	482,256	1,296,287	498,575	1,309,135

NA Not available.

1/ Revised from previous *Data Book*.

2/ Adjusted gross income (AGI) includes deficit.

Source: U.S. Internal Revenue Service, Table 2.-- Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2010 <<http://www.irs.gov/pub/irs-soi/10in12hi.xls>> accessed July 12, 2013; and Ibid. Tax Year 2011 <<http://www.irs.gov/pub/irs-soi/11in12hi.xls>> accessed June 12, 2013.