

**Table 9.53-- REAL PROPERTY TAX VALUATION, BY LAND USE CLASS:  
2012 AND 2013**

[In thousands of dollars. For fiscal year ending June 30. Assessed value for 2012 as of January 26, 2011 for Honolulu; April 19, 2011 for Maui and Hawaii; and April 21, 2011 for Kauai. Assessed value for 2013 as of January 27, 2012 for Honolulu; April 19, 2012 for Maui and Hawaii; and March 30, 2012 for Kauai. All counties use the land use class unless footnoted]

Land use class	Gross valuation 1/	Net valuation	Valuation for tax rate	To be raised by taxation
2012 - All classes	267,181,978	228,248,566	226,552,118	1,294,535
Affordable rental 2/	223,895	222,525	222,398	1,234
Residential 2/ 3/ 4/	156,875,891	135,673,314	135,368,988	521,200
Apartment 2/ 3/ 5/	11,037,883	10,808,912	10,675,828	79,191
Commercial	21,516,486	19,030,460	18,565,929	207,142
Industrial	11,092,204	10,693,999	10,500,589	117,247
Agricultural/native forest	11,854,970	10,817,966	10,647,580	73,930
Vacant agricultural 4/	145,507	145,507	112,245	954
Conservation/preservation	1,606,981	1,519,002	1,418,927	9,810
Hotel and resort	18,269,085	18,168,337	17,932,528	183,793
Homeowner 2/ 3/	22,439,019	11,195,988	11,179,345	43,213
Single family 5/	4,948,499	4,564,146	4,541,812	18,405
Homestead 5/	4,682,462	3,706,813	3,704,539	14,010
Public service 4/	790,981	3,644	3,644	-
Time share 3/	1,627,652	1,627,652	1,607,463	24,112
Commercialized residential 3/	70,464	70,301	70,301	295
2013 - All classes	265,105,539	228,001,234	226,611,749	1,300,905
Affordable rental 2/	175,094	174,561	174,479	968
Residential 2/ 3/ 4/	157,457,895	136,350,959	136,074,459	523,937
Apartment 2/ 3/ 5/	10,057,013	9,824,230	9,775,941	75,407
Commercial	21,874,859	19,312,566	18,683,441	211,425
Industrial	11,155,247	10,649,752	10,558,667	118,043
Agricultural/native forest	11,688,629	10,611,742	10,529,821	73,480
Vacant agricultural 4/	109,151	109,151	92,350	785
Conservation/preservation	1,579,248	1,490,031	1,384,564	9,628
Hotel and resort	17,961,615	17,912,227	17,792,162	184,985
Homeowner 2/ 3/	21,150,760	11,988,610	11,980,112	47,023
Single family 5/	4,933,125	4,517,222	4,508,880	20,911
Homestead 5/	4,579,479	3,471,714	3,470,548	10,585
Public service 4/	797,236	2,284	2,284	-
Time share 3/	1,510,939	1,510,939	1,508,875	23,388
Commercialized residential 3/	75,248	75,248	75,166	338

1/ Excludes nontaxable properties.

2/ Hawaii County category.

3/ Maui County category.

4/ City and County of Honolulu category.

5/ Kauai County category.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, *Real Property Tax Valuations, Tax Rates & Exemptions Tax Year, State of Hawaii* (annual) and <<https://www.realpropertyhonolulu.com/portal/rpadcms/Reports?parent=REPORTS>> accessed September 6, 2012.