

**Table 9.55-- REAL PROPERTY TAX VALUATION FOR THE STATE,
2011 TO 2014, AND BY COUNTY, 2014**

[In thousands of dollars. For fiscal year ending June 30. Gross valuations exclude nontaxable (government) properties]

Subject	2011	2012	2013	2014
Assessor's gross valuation 1/ 2/	274,149,769	267,181,978	265,105,539	270,900,638
Land	(3/)	(3/)	(3/)	(3/)
Improvement	(3/)	(3/)	(3/)	(3/)
Exemptions 1/	38,969,749	38,933,413	37,104,305	37,697,576
Assessor's net taxable valuation	235,180,021	228,248,566	228,001,234	233,203,062
Half of valuation on appeal	2,697,069	1,696,447	1,389,485	1,446,451
Number of appeals	5,725	5,273	2,541	2,452
Valuation for tax rate purposes	232,482,952	226,552,118	226,611,749	231,756,610
Land	(3/)	(3/)	(3/)	(3/)
Improvement	(3/)	(3/)	(3/)	(3/)
Amount to be raised by taxation	1,316,024	1,294,535	1,300,905	1,365,637
2014, by county	Honolulu	Maui	Hawaii	Kauai
Assessor's gross valuation 1/ 2/	184,338,798	39,779,467	28,913,424	17,868,949
Land	(3/)	17,113,698	12,310,421	(4/)
Improvement	(3/)	22,665,769	16,603,003	(4/)
Exemptions 1/	24,262,310	6,042,161	5,324,395	2,068,710
Assessor's net taxable valuation	160,076,489	33,737,306	23,589,029	15,800,239
Half of valuation on appeal	980,763	325,748	46,752	93,189
Number of appeals	1,514	499	223	216
Valuation for tax rate purposes	159,095,726	33,411,557	23,542,277	15,707,050
Land	(3/)	15,616,451	11,457,651	(4/)
Improvement	(3/)	17,795,106	12,084,626	(4/)
Amount to be raised by taxation	832,248	222,300	216,069	95,020

1/ Beginning in 1993, data exclude nontaxable properties.

2/ Assessed value for 2011 as of January 28, 2010 for Honolulu; March 25, 2010 for Kauai; April 19, 2010 for Maui; and April 20, 2010 for Hawaii. Assessed value for 2012 as of January 26, 2011 for Honolulu; April 19, 2011 for Maui and Hawaii; and April 21, 2011 for Kauai. Assessed value for 2013 as of January 27, 2012 for Honolulu; April 19, 2012 for Maui and Hawaii; and March 30, 2012 for Kauai. Assessed value for 2014 as of January 29, 2013 for Honolulu; as of February 22, 2013 for Kauai; April 19, 2013 for Maui; and June 17, 2013 for Hawaii.

3/ As of the 2004 - 2005 report, Statewide detail no longer available separately as the City and County of Honolulu consolidated 'Land' and 'Improvement' into the single category 'Property'.

4/ Single rate for each class.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, Real Property Tax Valuations, Tax Rates, & Exemptions by Year, "Statewide Real Property Tax Valuation for Fiscal Year 2013-2014" and individual county valuations

<<https://www.realpropertyhonolulu.com/portal/rpadcms/Reports?parent=REPORTS>> accessed August 29, 2013; and earlier reports; and reports as the Department of Finance.