

**Table 9.57-- REAL PROPERTY TAX VALUATION, BY LAND USE CLASS:
2013 AND 2014**

[In thousands of dollars. For fiscal year ending June 30. Assessed value for 2013 as of January 27, 2012 for Honolulu; April 19, 2012 for Maui and Hawaii; and March 30, 2012 for Kauai. Assessed value for 2014 as of January 29, 2013 for Honolulu; February 22, 2013 for Kauai; April 19, 2013 for Maui; and June 17, 2013 for Hawaii. All counties use the land use class unless footnoted]

Land use class	Gross valuation 1/	Net valuation	Valuation for tax rate	To be raised by taxation
2013 - All classes	265,105,539	228,001,234	226,611,749	1,300,905
Affordable rental 2/	175,094	174,561	174,479	968
Residential 2/ 3/ 4/	157,457,895	136,350,959	136,074,459	523,937
Apartment 2/ 3/ 5/	10,057,013	9,824,230	9,775,941	75,407
Commercial	21,874,859	19,312,566	18,683,441	211,425
Industrial	11,155,247	10,649,752	10,558,667	118,043
Agricultural/native forest	11,688,629	10,611,742	10,529,821	73,480
Vacant agricultural 4/	109,151	109,151	92,350	785
Conservation/preservation	1,579,248	1,490,031	1,384,564	9,628
Hotel and resort	17,961,615	17,912,227	17,792,162	184,985
Homeowner 2/ 3/	21,150,760	11,988,610	11,980,112	47,023
Single family 5/	4,933,125	4,517,222	4,508,880	20,911
Homestead 5/	4,579,479	3,471,714	3,470,548	10,585
Public service 4/	797,236	2,284	2,284	-
Time share 3/	1,510,939	1,510,939	1,508,875	23,388
Commercialized residential 3/	75,248	75,248	75,166	338
2014 - All classes	270,900,638	233,203,062	231,756,610	1,365,637
Affordable rental 2/	180,869	180,046	180,046	1,108
Residential	166,525,669	144,446,389	144,182,195	570,817
Apartment 2/ 3/	8,491,243	8,323,721	8,290,931	68,675
Commercial	21,994,137	19,456,193	19,025,505	217,915
Industrial	11,578,692	11,047,949	10,942,566	123,465
Agricultural/native forest	10,384,178	9,385,255	9,286,035	70,643
Vacant agricultural 4/	105,839	105,839	92,805	789
Conservation/preservation	1,470,287	1,356,535	1,250,942	8,958
Hotel and resort	18,709,861	18,653,693	18,270,930	196,168
Homeowner 2/ 3/	21,484,696	12,240,939	12,235,408	52,113
Homestead 5/	5,140,489	4,015,007	4,013,529	12,241
Public service 4/	795,767	2,300	2,300	0
Time share 3/	1,484,089	1,484,089	1,483,432	23,067
Commercialized resid. 3/	94,183	94,183	94,183	433
Vacation rental 5/	2,460,636	2,410,922	2,405,804	19,246

1/ Excludes nontaxable properties.

2/ Hawaii County category.

3/ Maui County category.

4/ City and County of Honolulu category.

5/ Kauai County category.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, Real Property Tax Valuations, Tax Rates & Exemptions Tax Year, State of Hawaii (annual) and <<https://www.realpropertyhonolulu.com/portal/rpadcms/Reports?parent=REPORTS>> accessed September 27, 2013.