Table 12.38-- ANNUAL COMPENSATION OF HIGHEST-PAID EXECUTIVES OF HAWAII-BASED PUBLIC FIRMS: 1999 TO 2005

Annual compensation 1/	1999	2000	2001	2002	2003	2004 2/	2005
Number of firms Number of executives	7 17	7 17	9 25	9 25	6 15	6 15	6 15
Less than \$249,999 \$250,000 to \$499,999 \$500,000 to \$999,999 \$1,000,000 to \$1,999,999 \$2,000,000 or more	- 4 10 3	3 10 4	9 12 3	- 11 8 5	- - 7 7	- - 10 5	- - 9 6
Highest (\$1,000)	1,535	1,611	2,387	2,127	2,519	1,742	1,577

^{1/} Includes salary, bonus, stock awards, payments under the companies' long-term incentive plans, and other compensation.

^{2/} No separate list published, top 15 list for 2004 ranked by 2005 annual cash compensation. Source: *Pacific Business News*, "Highest-paid executives of Hawaii-based public firms", September 12, 2003 and May 26, 2006; and *Pacific Business News*, 2005 Book of Lists, "Highest-paid executives of Hawaii-based public firms", p. 64 (December 20, 2004).