

Table 9.38-- SELECTED CHARACTERISTICS OF INDIVIDUAL FEDERAL INCOME TAX RETURNS: TAX YEAR 2011 AND 2012

Subject	2011		2012	
	Number of returns	Amount (\$1,000)	Number of returns	Amount (\$1,000)
All returns and adj. gross income (AGI) 1/	661,948	34,372,459	665,320	36,814,360
Salaries and wages	538,133	24,758,469	541,880	25,693,038
Taxable interest income	272,326	385,752	248,710	353,437
Ordinary dividends	136,917	649,464	138,580	811,808
Business or prof. net income (less loss)	98,203	1,381,426	99,950	1,501,567
Farm returns	5,667	(NA)	5,580	(NA)
Net capital gain (less loss)	100,946	1,047,695	104,240	1,759,512
Taxable indiv. retire. arrangements distrib.	59,316	915,092	60,420	971,396
Taxable pensions and annuities	133,112	3,326,972	135,840	3,480,554
Unemployment compensation	47,993	407,812	44,340	340,156
Taxable social security benefits	84,081	1,081,972	88,210	1,187,486
Self-employment (keogh) retirement plans	4,912	94,214	4,920	100,165
Exemptions	1,270,737	(NA)	1,272,430	(NA)
Itemized deductions	206,481	5,247,455	203,620	5,258,810
State and local income taxes	173,974	1,179,609	172,300	1,292,801
State and local general sales tax	27,580	39,997	26,420	29,748
Real estate taxes	158,983	300,839	156,350	299,659
Total taxes paid	205,215	1,541,510	202,440	1,663,798
Home mortgage interest paid	149,684	2,159,886	146,560	2,015,173
Contributions (Charitable contributions)	167,891	579,539	165,280	625,856
Taxable income	509,224	22,711,391	517,470	24,815,336
Total tax credits	212,037	324,575	215,160	383,742
Residential energy tax credit	15,157	59,816	20,680	115,666
Child tax credit	104,523	130,589	103,770	128,975
Child (and dependent) care credit	28,770	14,177	28,750	14,247
Earned income credit	114,700	235,605	114,580	240,483
Excess earned income credit (refundable)	98,820	212,903	98,490	217,055
Alternative minimum tax	12,238	82,904	13,030	101,733
Total tax payments	622,686	5,007,081	627,120	5,351,568
Income tax (before credits)	506,184	3,979,657	514,380	4,397,814
Tax liability	485,624	3,874,035	492,520	4,245,984
Tax due at time of filing	114,189	378,322	117,870	444,101
Overpayments (negative amount)	498,575	1,309,135	500,410	1,326,937

NA Not available.

1/ Adjusted gross income (AGI) includes deficit.

Source: U.S. Internal Revenue Service, Table 2.-- Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2011 <<http://www.irs.gov/pub/irs-soi/11in12hi.xls>> accessed June 12, 2013; and Ibid. Tax Year 2012 <<http://www.irs.gov/pub/irs-soi/12in12hi.xls>> accessed July 14, 2014.