

**Table 9.52-- REAL PROPERTY TAX VALUATION FOR THE STATE,  
2012 TO 2015, AND BY COUNTY, 2015**

[In thousands of dollars. For fiscal year ending June 30. Gross valuations exclude nontaxable (government) properties]

<b>Subject</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Assessor's gross valuation 1/ 2/ Land	267,181,978 (3/)	265,105,539 (3/)	270,900,638 (3/)	293,088,510 (3/)
Improvement	(3/)	(3/)	(3/)	(3/)
Exemptions 1/	38,933,413	37,104,305	37,697,576	39,744,628
Assessor's net taxable valuation	228,248,566	228,001,234	233,203,062	253,343,881
Half of valuation on appeal	1,696,447	1,389,485	1,446,451	1,550,351
Number of appeals	5,273	2,541	2,452	3,141
Valuation for tax rate purposes	226,552,118	226,611,749	231,756,610	251,793,531
Land	(3/)	(3/)	(3/)	(3/)
Improvement	(3/)	(3/)	(3/)	(3/)
Amount to be raised by taxation	1,294,535	1,300,905	1,365,637	1,506,478
<b>2015, by county</b>	<b>Honolulu</b>	<b>Maui</b>	<b>Hawaii</b>	<b>Kauai</b>
Assessor's gross valuation 1/ 2/ Land	200,736,608 (3/)	42,550,806 18,009,050	30,760,803 12,878,782	19,040,292 (4/)
Improvement	(3/)	24,541,756	17,882,021	(4/)
Exemptions 1/	25,240,105	6,117,104	5,460,399	2,927,020
Assessor's net taxable valuation	175,496,503	36,433,702	25,300,404	16,113,272
Half of valuation on appeal	1,160,953	184,591	102,353	102,454
Number of appeals	2,141	531	323	146
Valuation for tax rate purposes	174,335,550	36,249,112	25,198,051	16,010,818
Land	(3/)	16,545,743	11,997,439	(4/)
Improvement	(3/)	19,703,368	13,200,612	(4/)
Amount to be raised by taxation	931,469	235,908	231,710	107,391

1/ Beginning in 1993, data exclude nontaxable properties.

2/ Assessed value for 2012 as of January 26, 2011 for Honolulu; April 19, 2011 for Maui and Hawaii; and April 21, 2011 for Kauai. Assessed value for 2013 as of January 27, 2012 for Honolulu; April 19, 2012 for Maui and Hawaii; and March 30, 2012 for Kauai. Assessed value for 2014 as of January 29, 2013 for Honolulu; as of February 22, 2013 for Kauai; April 19, 2013 for Maui; and June 17, 2013 for Hawaii. Assessed value for 2015 as of January 31, 2014 for Honolulu; February 20, 2014 for Kauai; April 19, 2014, for Maui; and April 21, 2014 for Hawaii County.

3/ As of the 2004 - 2005 report, Statewide detail no longer available separately as the City and County of Honolulu consolidated 'Land' and 'Improvement' into the single category 'Property'.

4/ Single rate for each class.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, Real Property Tax Valuations, Tax Rates, & Exemptions by Year, "Statewide Real Property Tax Valuation for Fiscal Year 2014-2015" and individual county valuations

<<https://www.realpropertyhonolulu.com/portal/rpadcms/Reports?parent=REPORTS>> accessed December 15, 2014; and earlier reports; and reports as the Department of Finance.