

**Table 9.54-- REAL PROPERTY TAX VALUATION, BY LAND USE CLASS:
2014 AND 2015**

[In thousands of dollars. For fiscal year ending June 30. Assessed value for 2014 as of January 29, 2013; for Honolulu; February 22, 2013 for Kauai; April 19, 2013 for Maui; and June 17, 2013 for Hawaii; for 2015 as of January 31, 2014 for Honolulu; February 20, 2014 for Kauai; April 19, 2014, for Maui; and April 21, 2014 for Hawaii County. All counties use the land use class unless footnoted]

Land use class	Gross valuation 1/	Net valuation	Valuation for tax rate	To be raised by taxation
2014 - All classes	270,900,638	233,203,062	231,756,610	1,365,637
Affordable rental 2/	180,869	180,046	180,046	1,108
Residential	166,525,669	144,446,389	144,182,195	570,817
Apartment 2/ 3/	8,491,243	8,323,721	8,290,931	68,675
Commercial	21,994,137	19,456,193	19,025,505	217,915
Industrial	11,578,692	11,047,949	10,942,566	123,465
Agricultural/native forest	10,384,178	9,385,255	9,286,035	70,643
Vacant agricultural 4/	105,839	105,839	92,805	789
Conservation/preservation	1,470,287	1,356,535	1,250,942	8,958
Hotel and resort	18,709,861	18,653,693	18,270,930	196,168
Homeowner 2/ 3/	21,484,696	12,240,939	12,235,408	52,113
Homestead 5/	5,140,489	4,015,007	4,013,529	12,241
Public service 4/	795,767	2,300	2,300	-
Time share 3/	1,484,089	1,484,089	1,483,432	23,067
Commercialized resid. 3/	94,183	94,183	94,183	433
Vacation rental 5/	2,460,636	2,410,922	2,405,804	19,246
2015 - All classes	293,088,510	253,343,881	251,793,531	1,506,478
Affordable rental 2/	172,625	170,940	170,940	1,051
Residential	168,452,331	146,397,284	146,103,125	582,803
Residential A 4/	13,853,970	13,283,828	13,202,440	79,215
Apartment 2/ 3/	9,123,590	8,937,117	8,925,889	73,047
Commercial	22,562,609	19,872,105	19,586,724	224,094
Industrial	12,022,616	11,216,646	11,059,465	125,028
Agricultural/native forest	10,975,145	10,010,518	9,905,831	74,460
Vacant agricultural 4/	80,561	80,561	79,546	676
Conservation/preservation	1,406,709	1,290,682	1,192,077	8,460
Hotel and resort	21,074,239	21,013,838	20,517,628	223,988
Homeowner 2/ 3/	22,615,059	13,242,336	13,233,905	55,303
Homestead 5/	5,536,964	3,491,771	3,489,095	10,642
Public service 4/	820,217	-	-	-
Time share 3/	1,595,127	1,595,127	1,591,353	23,982
Commercialized resid. 3/	109,353	109,353	109,353	488
Vacation rental 5/	2,687,393	2,631,776	2,626,161	23,242

1/ Excludes nontaxable properties.

2/ Hawaii County category.

3/ Maui County category.

4/ City and County of Honolulu category.

5/ Kauai County category.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, Real Property Tax Valuations, Tax Rates & Exemptions Tax Year, State of Hawaii (annual) and <<https://www.realpropertyhonolulu.com/portal/rpadcms/Reports?parent=REPORTS>> accessed December 15, 2014.