

**Table 9.29-- SELECTED CHARACTERISTICS OF INDIVIDUAL FEDERAL INCOME TAX RETURNS: TAX YEAR 2012 AND 2013**

Subject	2012		2013	
	Number of returns	Amount (\$1,000)	Number of returns	Amount (\$1,000)
All returns and adj. gross income (AGI) 1/	665,320	36,814,360	675,280	37,478,298
Salaries and wages	541,880	25,693,038	551,050	26,565,881
Taxable interest income	248,710	353,437	232,570	317,763
Ordinary dividends	138,580	811,808	138,060	706,768
Business or prof. net income (less loss)	99,950	1,501,567	102,340	1,581,890
Farm returns	5,580	(NA)	5,660	(NA)
Net capital gain (less loss)	104,240	1,759,512	111,560	1,549,766
Taxable indiv. retire. arrangements distrib.	60,420	971,396	60,520	897,201
Taxable pensions and annuities	135,840	3,480,554	138,600	3,642,910
Unemployment compensation	44,340	340,156	37,780	242,168
Taxable social security benefits	88,210	1,187,486	91,800	1,281,404
Self-employment (keogh) retirement plans	4,920	100,165	5,210	109,504
Exemptions	1,272,430	(NA)	1,282,860	(NA)
Itemized deductions	203,620	5,258,810	200,700	5,129,606
State and local income taxes	172,300	1,292,801	171,010	1,379,175
State and local general sales tax	26,420	29,748	24,770	28,732
Real estate taxes	156,350	299,659	153,570	306,124
Total taxes paid	202,440	1,663,798	199,510	1,740,958
Home mortgage interest paid	146,560	2,015,173	143,130	1,860,054
Contributions (Charitable contributions)	165,280	625,856	161,950	608,836
Taxable income	517,470	24,815,336	526,900	25,330,120
Total tax credits	215,160	383,742	218,310	353,341
Residential energy tax credit	20,680	115,666	19,930	85,247
Child tax credit	103,770	128,975	103,570	129,252
Child (and dependent) care credit	28,750	14,247	28,360	14,197
Earned income credit	114,580	240,483	116,110	247,426
Excess earned income credit (refundable)	98,490	217,055	99,060	221,558
Alternative minimum tax	13,030	101,733	12,450	86,531
Total tax payments	627,120	5,351,568	636,280	5,568,704
Income tax (before credits)	514,380	4,397,814	523,290	4,529,447
Tax liability	492,520	4,245,984	501,880	4,503,295
Tax due at time of filing	117,870	444,101	127,340	505,353
Overpayments (negative amount)	500,410	1,326,937	501,230	1,362,018

NA Not available.

1/ Adjusted gross income (AGI) includes deficit.

Source: U.S. Internal Revenue Service, Table 2.-- Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2012 <<http://www.irs.gov/pub/irs-soi/12in12hi.xls>> accessed July 14, 2014; and Ibid. Tax Year 2013 <<http://www.irs.gov/pub/irs-soi/13in12hi.xls>> accessed June 21, 2016.