Table 9.43-- REAL PROPERTY TAX VALUATION FOR THE STATE,2013 TO 2016, AND BY COUNTY, 2016

Subject	2013	2014	2015	2016
Assessor's gross valuation 1/ 2/ Land Improvement	265,105,539 (3/) (3/)	270,900,638 (3/) (3/)	293,088,510 (3/) (3/)	314,906,372 (3/) (3/)
Exemptions 1/	37,104,305	37,697,576	39,744,628	41,157,593
Assessor's net taxable valuation	228,001,234	233,203,062	253,343,881	273,748,781
Half of valuation on appeal Number of appeals	1,389,485 2,541	1,446,451 2,452	1,550,351 3,141	1,666,887 3,991
Valuation for tax rate purposes Land Improvement	226,611,749 (3/) (3/)	231,756,610 (3/) (3/)	251,793,531 (3/) (3/)	272,081,895 (3/) (3/)
Amount to be raised by taxation	1,300,905	1,365,637	1,506,478	1,615,518
2016, by county	Honolulu	Maui	Hawaii	Kauai
Assessor's gross valuation 1/ 2/ Land Improvement	214,888,197 (3/) (3/)	47,554,054 20,355,876 27,198,178	32,043,859 13,482,811 18,561,048	20,420,263 (4/) (4/)
Exemptions 1/	26,253,925	6,279,830	5,596,890	3,026,948
Assessor's net taxable valuation	188,634,272	41,274,225	26,446,969	17,393,315
Half of valuation on appeal Number of appeals	915,437 2,071	562,504 1,254	54,122 224	134,822 442
Valuation for tax rate purposes Land Improvement	187,718,834 (3/) (3/)	40,711,720 18,776,916 21,934,807	26,392,847 12,581,423 13,811,424	17,258,493 (4/) (4/)
Amount to be raised by taxation	1,005,871	254,111	242,717	112,819

[In thousands of dollars. For fiscal year ending June 30. Gross valuations exclude nontaxable (government) properties]

1/ Beginning in 1993, data exclude nontaxable properties.

2/ Assessed value for 2013 as of January 27, 2012 for Honolulu; April 19, 2012 for Maui and Hawaii; and March 30, 2012 for Kauai. Assessed value for 2014 as of January 29, 2013 for Honolulu; as of February 22, 2013 for Kauai; April 19, 2013 for Maui; and June 17, 2013 for Hawaii. Assessed value for 2015 as of January 31, 2014 for Honolulu; February 20, 2014 for Kauai; April 19, 2014, for Maui; and April 21, 2014 for Hawaii County. Assessed value for 2016 as of January 29, 2015 for Honolulu; February 13, 2015 for Kauai; April 19, 2015, for Maui; and April 21, 2015 for Hawaii County.

3/ As of the 2004 - 2005 report, Statewide detail no longer available separately as the City and County of Honolulu consolidated 'Land' and 'Improvement' into the single category 'Property'.

4/ Single rate for each class.

Source: City and County of Honolulu, Department of Budget & Fiscal Services, Real Property Assessment Division, Real Property Tax Valuations, Tax Rates, & Exemptions by Year, "Statewide Real Property Tax Valuation for Fiscal Year 2015-2016" and individual county valuations

https://www.realpropertyhonolulu.com/portal/rpadcms/Reports?parent=REPORTS accessed January 12, 2016; and earlier reports; and reports as the Department of Finance.