

Table 14.11-- SINGLE-FAMILY HOME PRICE APPRECIATION FOR THE UNITED STATES, THE 50 STATES, AND THE DISTRICT OF COLUMBIA: 1991 TO 2015

[In percent change from previous period and number. Period ending December 31 unless otherwise indicated. The House Price Index is based on transactions involving conforming, conventional mortgages purchased or securitized by Fannie Mae or Freddie Mac. The HPI is a broad measure of the movement of single-family house prices. It serves as a timely, accurate indicator of house price trends at various geographic levels The HPI is a weighted, repeat-sales index, meaning that it measures average price changes in repeat sales or refinancings on the same properties]

State	One-year (percent)	Rank 1/ (X)	Five-year (percent)	Since 1991, 1st quarter (percent)
United States 2/	5.76	(X)	22.85	125.46
Nevada	12.72	1	59.05	99.27
Colorado	10.91	2	40.61	267.79
Idaho	10.69	3	34.11	157.04
Washington	10.69	4	27.60	182.02
Oregon	10.59	5	36.67	248.84
Florida	9.35	6	42.16	145.98
Arizona	8.65	7	52.83	161.70
Hawaii	8.18	8	31.20	131.62
Utah	7.96	9	30.08	224.91
Texas	7.63	10	32.84	146.22
Tennessee	7.47	11	22.73	122.20
South Carolina	7.46	12	18.05	111.86
California	7.12	13	46.91	135.33
West Virginia	6.72	14	15.85	118.03
North Carolina	6.58	15	13.87	108.69
Georgia	6.48	16	31.54	102.29
Michigan	6.13	17	32.35	91.75
Minnesota	5.86	18	19.81	148.01
Oklahoma	5.51	19	17.10	125.57
Maine	5.40	20	8.77	119.28
Louisiana	5.34	21	16.02	161.98
Missouri	5.24	22	16.35	108.10
Kentucky	5.20	23	12.40	110.99
Mississippi	5.19	24	11.92	92.90
Kansas	5.03	25	13.91	114.45
Rhode Island	4.69	26	7.94	98.71
New Hampshire	4.65	27	11.02	116.81
Ohio	4.64	28	15.75	76.34
Nebraska	4.61	29	21.04	127.46
Iowa	4.36	30	13.74	120.95
Massachusetts	4.33	31	15.35	148.50

Continued on next page.

Table 14.11-- SINGLE-FAMILY HOME PRICE APPRECIATION FOR THE UNITED STATES, THE 50 STATES, AND THE DISTRICT OF COLUMBIA: 1991 TO 2015 -- Con.

State	One-year (percent)	Rank 1/	Five-year (percent)	Since 1991, 1st quarter (percent)
Delaware	4.26	32	2.16	92.18
Indiana	4.01	33	14.61	79.44
North Dakota	3.99	34	36.24	206.47
Vermont	3.68	35	8.25	118.36
South Dakota	3.59	36	20.95	161.50
Wisconsin	3.58	37	8.67	123.60
Montana	3.47	38	21.96	242.30
Pennsylvania	3.07	39	8.66	102.82
District of Columbia	3.02	40	49.53	383.82
Wyoming	2.88	41	17.40	226.79
Illinois	2.72	42	7.04	86.90
Alaska	2.68	43	13.20	148.90
Maryland	2.67	44	10.22	128.95
New York	2.65	45	5.96	117.32
Virginia	2.60	46	12.98	135.40
New Jersey	2.11	47	2.41	122.58
Arkansas	1.67	48	14.22	101.09
New Mexico	1.14	49	4.68	118.67
Alabama	0.92	50	11.53	96.02
Connecticut	0.14	51	-0.24	67.00

X Not applicable.

1/ Rank based on one-year appreciation. The lower the rank, the higher the appreciation.

2/ United States figures based on weighted average of nine Census Divisions.

Source: Federal Housing Finance Agency (FHFA) "U.S. House Prices Rise 1.4 Percent in Fourth Quarter Quarter", pp. 14-15 (February 26, 2015) <<http://www.fhfa.gov/webfiles/26102/Q42013HPIreleasepacketfinal.pdf>> accessed February 29, 2016.