

Table 14.11-- SINGLE-FAMILY HOME PRICE APPRECIATION FOR THE UNITED STATES, THE 50 STATES, AND THE DISTRICT OF COLUMBIA: 1991 TO 2017

[In percent change from previous period and number. Period ending December 31 unless otherwise indicated. The House Price Index is based on transactions involving conforming, conventional mortgages purchased or securitized by Fannie Mae or Freddie Mac. The HPI is a broad measure of the movement of single-family house prices. It serves as a timely, accurate indicator of house price trends at various geographic levels. The HPI is a weighted, repeat-sales index, meaning that it measures average price changes in repeat sales or refinancings on the same properties]

State	One-year (percent)	Rank 1/	Five-year (percent)	Since 1991, 1st quarter (percent)
United States 2/	6.68	(X)	34.71	152.69
District of Columbia	14.29	1	53.32	461.62
Washington	12.04	2	56.52	244.28
Idaho	11.49	3	48.85	202.64
Nevada	11.45	4	81.84	139.02
Utah	10.74	5	46.03	286.26
Colorado	9.76	6	59.70	341.31
Tennessee	9.37	7	37.45	155.11
Hawaii	8.70	8	38.55	153.81
Florida	8.66	9	59.19	193.48
Michigan	8.57	10	43.97	119.25
California	8.47	11	59.04	171.93
Nebraska	8.34	12	27.34	154.15
Arizona	8.27	13	50.87	201.79
Rhode Island	8.08	14	28.97	124.24
New Hampshire	7.58	15	27.91	142.50
Texas	7.33	16	41.45	180.78
Kentucky	7.18	17	24.94	133.66
Vermont	7.05	18	16.18	134.94
Indiana	6.93	19	26.16	101.26
Georgia	6.74	20	43.67	129.01
North Carolina	6.73	21	32.78	134.36
Oregon	6.55	23	56.24	306.85
South Carolina	6.49	24	34.98	136.73
Ohio	6.32	25	27.74	94.91
Arkansas	6.28	26	19.51	117.05
Minnesota	6.15	27	32.04	175.37
Massachusetts	6.07	28	29.90	177.27
New York	5.94	29	19.61	137.41
Missouri	5.90	30	26.21	130.09
Alabama	5.63	31	20.43	115.33
Oklahoma	5.62	32	21.53	139.57

Continued on next page.

Table 14.11-- SINGLE-FAMILY HOME PRICE APPRECIATION FOR THE UNITED STATES, THE 50 STATES, AND THE DISTRICT OF COLUMBIA: 1991 TO 2017 -- Con.

State	One-year (percent)	Rank 1/	Five-year (percent)	Since 1991, 1st quarter (percent)
Wisconsin	5.59	33	25.89	148.31
Maine	5.47	34	21.74	143.18
South Dakota	5.45	35	25.71	185.77
New Mexico	5.13	36	17.83	137.47
Pennsylvania	4.94	37	18.69	119.65
Virginia	4.91	38	19.56	154.22
New Jersey	4.57	39	16.06	135.65
Iowa	4.41	40	20.77	139.08
Wyoming	4.15	41	13.62	236.13
Connecticut	3.70	42	7.91	73.77
Alaska	3.63	43	13.19	156.93
Maryland	3.54	44	18.71	147.00
Kansas	3.47	45	22.99	135.32
Illinois	3.16	46	21.81	100.70
Montana	2.95	47	25.32	278.46
Louisiana	2.69	48	20.58	177.58
Delaware	2.03	49	10.55	97.92
North Dakota	1.79	50	22.55	212.07
West Virginia	1.13	51	8.20	112.05
Mississippi	-0.57	52	11.75	97.29

X Not applicable.

1/ Rank based on one-year appreciation. The lower the rank, the higher the appreciation.

2/ United States figures based on weighted average of nine Census Divisions.

Source: Federal Housing Finance Agency (FHFA) "U.S. House Prices Rise 1.5 Percent in Fourth Quarter" pp. 16-17 (February 27, 2018) <https://www.fhfa.gov/AboutUs/Reports/ReportDocuments/2016Q4_HPI.pdf> accessed March 15, 2018.