

Table 15.19-- CHARACTERISTICS OF C CORPORATIONS, FINANCIAL CORPORATIONS, AND PROPRIETORSHIPS: 2015

[Includes the activities of C corporations, financial corporations and sole proprietorships whose accounting period ended 2015. Also includes real estate rental activities reported on 2015 federal Schedule E by resident individuals. S corporations and partnerships not included. Also not included are business entities with no income and no expenses other than those costs to maintain licenses and to file tax returns]

Subject	Total	C Corporations	Financial Corporations	Proprietorships	
				Non-Rental	Rental
Number of businesses	188,319	15,624	201	101,119	71,375
Percent	100.0	8.3	0.1	53.7	37.9
Number of businesses by taxation district					
First (Oahu)	122,602	13,199	185	60,947	48,271
Second (Maui, Molokai, Lanai)	25,898	(D)	(D)	15,016	9,904
Third (Hawaii)	28,616	1,113	(D)	18,503	(D)
Fourth (Kauai, Niihau)	11,203	(D)	(D)	6,653	(D)
Business receipts (\$1,000) 1/	79,646,910	71,381,649	2,410,816	4,148,736	1,705,708
Percent	100.0	89.6	3.0	5.2	2.1
Businesses with \$1 million or more in business receipts 1/	4,400	3,958	66	337	39
Percent	100.0	95.6	3.3	1.0	0.1
Businesses with net profit	105,379	5,441	128	69,496	30,314
Amount of net profit (\$1,000)	4,610,070	2,549,403	390,851	1,287,804	382,012
Amount of net loss (\$1,000)	1,931,159	1,477,888	54,856	190,863	207,552

D Data were suppressed to avoid potential disclosure of confidential taxpayer information.

1/ Business receipts refers to primary payments received for goods and services provided by the trade or business. It does not include passive income such as interest, rent, and capital gains, except where passive income is the major business activity of the entity.

Source: Hawaii State Department of Taxation, Tax Research and Planning Office, *Hawaii Business Income Tax Statistics: Tax Year 2015* (December 2017) <<http://files.hawaii.gov/tax/stats/stats/businc/15businc.pdf>> accessed July 11, 2018.