

Table 9.27-- SELECTED CHARACTERISTICS OF INDIVIDUAL FEDERAL INCOME TAX RETURNS: TAX YEAR 2015 AND 2016

Subject	2015		2016	
	Number of returns	Amount (\$1,000)	Number of returns	Amount (\$1,000)
All returns and adj. gross income (AGI) 1/	688,570	41,845,278	685,270	42,823,217
Salaries and wages	559,090	29,216,879	553,970	29,705,770
Taxable interest income	224,400	288,279	225,840	337,557
Ordinary dividends	137,680	834,221	135,700	845,067
Business or prof. net income (less loss)	106,720	1,749,553	109,530	1,754,947
Farm returns	5,610	(NA)	5,540	(NA)
Net capital gain (less loss)	115,420	2,146,273	113,220	2,472,336
Taxable indiv. retire. arrangements distrib.	64,300	1,046,096	65,670	1,075,838
Taxable pensions and annuities	140,490	3,940,056	140,020	3,966,931
Unemployment compensation	24,440	125,610	21,610	112,834
Taxable social security benefits	98,970	1,480,365	100,970	1,536,664
Self-employment (keogh) retirement plans	5,470	120,822	5,540	124,865
Exemptions	1,291,950	(NA)	1,272,260	(NA)
Itemized deductions	201,110	5,303,756	205,750	5,461,038
State and local income taxes	171,210	1,563,731	174,370	1,619,987
State and local general sales tax	23,490	23,265	24,700	25,950
Real estate taxes	154,930	354,775	157,580	386,375
Total taxes paid	200,040	1,981,499	204,650	2,071,934
Home mortgage interest paid	141,980	1,810,552	143,840	1,821,701
Charitable contributions	161,050	656,041	163,170	670,923
Taxable income	546,770	29,131,594	547,940	30,065,367
Total tax credits	217,710	329,144	211,530	314,937
Residential energy tax credit	15,050	59,409	12,790	44,223
Child tax credit	104,070	130,495	102,030	128,303
Child (and dependent) care credit	29,260	15,107	28,810	15,073
Earned income credit	110,700	239,484	104,330	223,222
Excess earned income credit (refundable)	92,900	211,803	86,740	195,894
Alternative minimum tax	14,750	98,433	15,510	106,174
Total tax payments	648,360	6,393,773	644,730	6,635,377
Income tax (before credits)	543,170	5,311,465	498,090	5,211,357
Tax liability	526,240	5,362,397	530,430	5,578,986
Tax due at time of filing	139,010	610,575	137,220	613,502
Overpayments (negative amount)	500,380	1,381,479	498,050	1,384,637

NA Not available.

1/ Adjusted gross income (AGI) includes deficit.

Source: U.S. Internal Revenue Service, Table 2.-- Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2015 <<https://www.irs.gov/pub/irs-soi/15in12hi.xlsx>> accessed February 26, 2018, and Ibid. Tax Year 2016 <<https://www.irs.gov/pub/irs-soi/16in12hi.xlsx>> accessed April 2, 2019.