

Table 19.05-- FARM INCOME AND EXPENSES: 2014 TO 2017[In thousands of dollars. Data revised from previous *Data Book*]

Item	2014	2015	2016	2017
Cash receipts from marketings	702,593	687,006	680,819	626,499
Livestock and products	180,748	190,786	160,206	164,663
Crops	521,845	496,220	520,613	461,836
Other income	126,680	114,030	78,719	105,169
Government payments	24,665	24,841	12,081	11,542
Imputed and misc. income received 1/	102,015	89,189	66,638	93,627
Production expenses	823,710	748,791	773,700	800,598
Feed purchased	36,891	33,876	32,197	31,231
Livestock purchased	5,347	5,514	3,859	3,594
Seed purchased	21,332	20,593	21,076	20,771
Fertilizer, lime and agricultural chemicals	77,559	71,029	68,964	66,398
Petroleum products purchased	35,415	26,341	24,318	27,697
Hired farm labor expenses 2/	297,784	276,555	298,278	310,044
All other production expenses 3/	349,382	314,883	325,008	340,863
Value of inventory change	1,861	8,290	-3,623	-1,157
Livestock	-72	8,014	2,107	682
Crops	-	-	-	-
Materials and supplies	1,933	276	-5,730	-1,839

1/ Consists of the value of home consumption and other farm related income components, such as machine hire and custom work income and income from forest products.

2/ Consists of hired workers' cash pay and perquisites, employers' contributions for social security and Medicare, and payments for contract labor, machine hire, and custom work.

3/ Consists of repair and operation of machinery and depreciation, interest, rent and taxes.

Source: Bureau of Economic Analysis, "Local Area Personal Income and Employment, Farm Income and Expenses" (CAINC45) (March 6, 2019) <<https://www.bea.gov/itable/>> accessed March 27, 2019.