

**Table 11.19-- HAWAII STATE EMPLOYEES' RETIREMENT SYSTEM:
1996 TO 2023**

[As of June 30 unless otherwise noted]

Year	Member- ship 1/ 2/	Pensioners and bene- ficiaries 2/	Assets, 3/ (\$1,000)	Total benefits paid 4/ (\$1,000)	Average monthly pension 5/ (dollars)	Adminis- tration expenses 4/ (dollars)
1996	59,275	26,926	6,063,298	457,713	1,220	2,960,240
1997	59,500	27,173	7,888,168	436,397	1,276	3,217,348
1998	60,447	27,403	9,051,782	446,789	1,321	3,331,700
1999	61,164	27,950	9,679,760	483,199	1,369	3,775,942
2000	62,207	28,715	9,931,772	518,720	1,414	4,168,717
2001	63,408	29,660	8,761,096	548,799	1,462	4,893,712
2002	66,043	30,330	7,905,453	568,804	1,523	5,754,832
2003	66,442	31,389	7,687,200	605,411	1,533	6,780,824
2004	67,074	32,297	8,565,405	638,543	1,597	10,468,508
2005	68,011	33,301	9,195,868	676,316	1,663	7,259,906
2006	69,233	34,304	9,932,411	720,543	1,719	8,477,837
2007	70,805	35,324	11,462,417	761,005	1,773	9,601,756
2008	72,436	36,260	10,846,789	792,313	1,824	10,728,801
2009	73,928	36,999	8,817,953	839,129	1,906	12,343,484
2010	72,785	38,441	9,821,633	906,386	1,975	12,210,645
2011	71,959	39,689	11,642,278	960,219	2,059	13,325,781
2012	72,508	40,774	11,285,930	1,015,448	2,117	11,634,196
2013	73,538	41,812	12,357,826	1,060,561	2,171	12,277,277
2014	75,311	43,087	14,203,015	1,122,446	2,216	12,626,030
2015	74,723	44,283	14,505,465	1,170,745	2,269	14,032,964
2016	75,118	45,506	14,069,979	1,232,589	2,318	13,960,587
2017	75,152	46,927	15,698,324	1,306,789	2,375	14,986,159
2018	75,520	48,569	16,598,408	1,395,881	2,441	15,784,490
2019	75,704	49,885	17,227,027	1,469,635	2,504	13,798,866
2020	75,954	51,153	17,385,480	1,545,590	2,567	17,782,865
2021	74,572	52,618	21,935,792	1,651,431	2,641	19,049,861
2022	73,265	53,990	21,854,814	1,738,751	2,722	17,497,621
2023	73,240	54,973	22,425,385	1,795,411	(NA)	18,549,472

NA Not available.

1/ Membership includes "active members" and "inactive, vested members."

2/ March 31 from 1996 through 2011, June 30 thereafter.

3/ Prior to 1997, assets are reported at cost. Effective 1997, assets are reported at fair value.

4/ Year ended June 30. Data on total benefits paid exclude the employers' share of social security contributions.

5/ As of March 31.

Source: Employees' Retirement System of the State of Hawaii, *Comprehensive Annual Financial Report*, Employees' Retirement System of the State of Hawaii, *Report to Board of Trustees on the Annual Actuarial Valuation* <<http://ers.hawaii.gov/resources/financials>> accessed May 17, 2024; and records.