

Table 15.21-- CHARACTERISTICS OF C AND S CORPORATIONS, FINANCIAL CORPORATIONS, PARTNERSHIPS, AND PROPRIETORSHIPS: 2021

[Dollar amounts in millions. Not included are business entities with no income and no expenses other than those costs to maintain licenses and to file tax returns]

Subject	Total	C Corp. (N-30)	S Corp. (N-35)	Finan. Corp. (F-1)	Partner- ships (N-20)	Proprietors 1/	
						Non- rental (Sch. C & F)	Rental (Sch. E)
Number of businesses	203,284	17,285	18,683	225	12,525	99,837	54,729
Percent	100.0	8.5	9.2	0.1	6.2	49.1	26.9
Number of businesses by taxation district							
First (Oahu)	136,061	15,124	12,447	215	10,043	60,297	37,935
Second (Maui, Molokai, Lanai)	28,214	872	2,988	(D)	(D)	15,633	7,659
Third (Hawaii)	27,753	1,010	2,140	(D)	(D)	17,528	6,068
Fourth (Kauai, Niihau)	11,256	279	1,108	(D)	(D)	6,379	3,067
Business receipts	144,449	82,527	26,624	4,736	20,560	7,674	2,327
Percent	100.0	57.1	18.4	3.3	14.2	5.3	1.6
Business with \$1 million or more in business receipts	10,957	4,246	3,920	102	1,723	897	69
Percent	100.0	61.7	17.7	3.6	14.9	1.9	0.1
Amount	130,200	80,311	23,069	4,712	19,383	2,559	167
Business with net profit	27,425	6,837	13,485	182	6,921	(NA)	(NA)
Amount of net profit	10,766	4,056	2,902	1,000	2,809	(NA)	(NA)
Amount of net loss	4,321	2,160	459	9	1,692	(NA)	(NA)

D Data were suppressed to avoid potential disclosure of confidential taxpayer information but included in total.

NA Not available.

1/ Individual taxpayers with more than one schedule C (E or F) reconcile their gross receipts on form N-11, therefore the number of entities are underestimated.

Source: Hawaii State Department of Taxation, Tax Research and Planning Office, *Hawaii Business Income Tax Statistics: Tax Year 2021* (October 2023) <http://tax.hawaii.gov/stats/a5_1annual/a5_6bus_inc/> accessed June 27, 2024.