

**Table 15.09-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY
LOCATION OF HOME OFFICE: 2023**

[As of December 31. In millions of dollars unless otherwise specified. For all insurance companies, life and property and casualty, licensed to do business in Hawaii]

Subject	All companies	Domestic companies 1/	Foreign companies 2/	Alien companies 3/
Number of companies	1,097	28	1,059	10
Life (incl. fraternal benefit societies) and health companies	410	13	392	5
All other companies	687	15	667	5
Financial condition				
Assets	10,764,286	4,281	10,730,613	29,392
Liabilities exc. capital and surplus	9,243,365	3,021	9,212,938	27,407
Policyholders' surplus incl. capital	1,520,921	1,260	1,517,676	1,985
Capital	6,658	70	6,583	5
Net income or loss	128,794	-152	128,629	317
Hawaii business				
Direct premiums written	8,524	909	7,592	23
Life	953	16	928	8
Annuities	2,231	3	2,227	(4/)
Fire, casualty, and miscellaneous	5,340	890	4,436	14
Claims and benefits paid	10,118	955	9,149	14
Life	2,983	20	2,952	10
Annuities	2,641	(4/)	2,641	(4/)
Fire, casualty, and miscellaneous	4,494	935	3,556	3
Investments in Hawaii	8,429	1,248	7,182	-
Mortgage loans (principal indebtedness)	1,593	49	1,544	-
Collateral loans (amount loaned)	117	-	117	-
State and county bonds 5/	1,710	2	1,708	-
Utilities stocks and bonds 5/	1,022	-	1,022	-
Industrial and miscellaneous stocks and bonds 5/	3,361	854	2,507	-
Real estate 6/	627	342	284	-
Balances in Hawaii banks	1,214	1,193	21	-

Continued on next page.

**Table 15.09-- INSURANCE BUSINESS TRANSACTED IN HAWAII, BY
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- 1/ A domestic insurer is one formed under the laws of Hawaii.
- 2/ A foreign insurer is one formed under the laws of any state of the United States, including the District of Columbia and Commonwealth of Puerto Rico, other than Hawaii.
- 3/ An alien insurer is one formed under the laws of a nation other than the United States.
- 4/ Rounds to less than 1.
- 5/ Market value.
- 6/ Market value less encumbrances.

Source: Hawaii State Department of Commerce and Consumer Affairs, *Report of the Insurance Commissioner of Hawaii, 2024* <cca.hawaii.gov/ins/reports/> accessed June 11, 2025;
and calculations by the Hawaii State Department of Business, Economic Development & Tourism.