

Table 15.21-- CHARACTERISTICS OF C AND S CORPORATIONS, FINANCIAL CORPORATIONS, PARTNERSHIPS, AND PROPRIETORSHIPS: 2022

[Dollar amounts in millions. Not included are business entities with no income and no expenses other than those costs to maintain licenses and to file tax returns]

Subject	Total	C Corp. (N-30)	S Corp. (N-35)	Finan. Corp. (F-1)	Partner- ships (N-20)	Proprietors 1/	
						Non- rental (Sch. C & F)	Rental (Sch. E)
Number of businesses	207,279	17,003	19,438	242	13,167	103,179	54,250
Percent	100.0	8.2	9.4	0.1	6.4	49.8	26.2
Number of businesses by taxation district							
First (Oahu)	139,204	15,085	12,969	234	10,631	62,826	37,459
Second (Maui, Molokai, Lanai)	28,361	771	3,054	(D)	(D)	15,851	7,573
Third (Hawaii)	28,259	895	2,281	(D)	(D)	17,971	6,074
Fourth (Kauai, Niihau)	11,455	252	1,134	(D)	(D)	6,531	3,144
Business receipts	169,655	101,356	29,855	4,070	24,006	7,824	2,544
Percent	100.0	59.7	17.6	2.4	14.2	4.6	1.5
Business with \$1 million or more in business receipts	11,619	4,449	4,359	114	1,699	916	82
Percent	100.0	64.1	16.9	2.6	14.8	1.5	0.1
Amount	154,705	99,184	26,145	4,030	22,831	2,323	192
Business with net profit	28,311	7,325	13,617	188	7,181	(NA)	(NA)
Amount of net profit	11,817	5,102	2,689	866	3,159	(NA)	(NA)
Amount of net loss	3,659	1,692	471	30	1,465	(NA)	(NA)

D Data were suppressed to avoid potential disclosure of confidential taxpayer information but included in total.

NA Not available.

1/ Individual taxpayers with more than one schedule C (E or F) reconcile their gross receipts on form N-11, therefore the number of entities are underestimated.

Source: Hawaii State Department of Taxation, Tax Research and Planning Office, *Hawaii Business Income Tax Statistics: Tax Year 2022* (December 2024) <http://tax.hawaii.gov/stats/a5_1annual/a5_6bus_inc/> accessed June 13, 2025 and calculations by Department of Business, Economic Development and Tourism.