NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING

October 9, 2008
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

A. Regular Meeting – September 11, 2008

III. DISCUSSION AND/OR DECISION MAKING

A. Approve the Negotiated Lease Rent for the Kama'aina Hale Leasehold Project, Kona, Hawaii and Approve Possible Sale of the Project, TMK No.: (3) 7-5-09:57.

B. Adopt the Approved and Rejected List for the Rental Housing Trust Fund Project Award FY 08-2 Funding Round.

C. Approve an Extension to Resolution No. 004, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Hale Mohalu II Project Located in Pearl City, Oahu, TMK No.: (1)-9-7-019:035.

D. Approve a Rental Housing Trust Fund Project Award to the Ewa Homes LP for the Ewa Villages Phase I Project Located in Ewa Beach, Oahu, TMK No.: (1) 9-1-17:76 and 77.

E. Approve: (1) Resolution No. 014 Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds and (2) Reservation of Low Income Housing Tax Credits for the Ewa Villages Phase I Project Located in Ewa Beach, Oahu, TMK Nos.: (1) 9-1-17:76 and 77.

F. Approve an Extension of the Rental Housing Trust Fund Letter of Intent (“LOI”) to the Ewa Villages Phase II Project Located in Ewa Beach, Oahu, TMK Nos.: (1) 9-1-017-076 and 077.

G. Approve: (1) Resolution No. 015 Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds and (2) Reservation of Low Income Housing Tax Credits for the Ewa Villages Phase II Project Located in Ewa Beach, Oahu, TMK No.: (1) 9-1-17:76 and 77.

H. Approve a Rental Housing Trust Fund Project Award to the Ho’olehua Housing LP for the Lokahi Kau Project Located in Kona, Hawaii, TMK No.: (3) 7-3-010:003.

I. Approve an Extension of the Rental Housing Trust Fund Letter of Intent (“LOI”) to the Ainakea Senior Housing, LLP for Ainakea Senior Residences Project Located in Kapa‘au, Hawaii, TMK No.: (3) 5-3-011:102.

J. Approve a 5-year Extension Through October 31, 2013 of the Rental Assistance Contract to the Hilo Maile Terrace Partners for the Hilo Maile Terrace Project, Located in Hilo, Hawaii, TMK No.: (3) 2-2-053-008.
K. Approve a Request to Conduct a Public Hearing on the Low-Income Housing Tax Credit Program’s 2009/2010 Qualified Allocation Plan.

IV. REPORT OF THE EXECUTIVE DIRECTOR

A. Activities Related to Housing Development

B. Activities Related to Housing Finance

C. Activities Related to Asset Management

D. Activities Related to Planning and Community Relations

E. Activities Related to DBEDT and Internal HHFDC Management

F. HHFDC Program Resources
   1. Exhibit A: Major Programs

G. Report on Contracts and Change Orders Over $25,000
   1. Exhibit B: Monthly Status Report

V. ADJOURNMENT