HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING

February 9, 2012
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES
   A. Regular Meeting – December 8, 2011
   B. Executive Session – December 8, 2011

III. DISCUSSION AND/OR DECISION MAKING
   A. Approve Resolution No. 041, Authorizing the Issuance of Hula Mae Multi Family Tax-Exempt Revenue Bonds for the Wilikina Apartments Project Located in Wahiawa, Oahu, TMK Nos.: (1) 7-3-009: 003 to 013
   B. Approve Resolution No. 042, Authorizing the Issuance of Hula Mae Multi Family Tax-Exempt Revenue Bonds for the Ko‘oloa’ula Phase I Project Located in Kapolei, Oahu, TMK No.: (1) 9-1-017: 107
   C. Approve Resolution No. 043, Ratifying the Modification of the Hula Mae Single Family Mortgage Program to Continue Participation in the U.S. Department of Treasury's New Issue Bond Program
   D. Approve Proposed Dwelling Unit Revolving Fund's Budget for Payment of Expenses Related to the Maintenance and Rehabilitation of HHFDC Units Located at 1951 Pahoehoe Street, Koloa, Kauai, Hawaii, TMK No.: (4) 2-8-24-014 and 85-280 D Ala Hema Street, Waianae, Hawaii, TMK No.: (1) 8-5-27-10
   E. Approve a Risk Management Policy to Establish a Cash Reserve for the Dwelling Unit Revolving Fund
   F. Information on Report to the 2012 Hawaii State Legislature Pursuant to Section 201H-202(f), Hawaii Revised Statutes, Relating to Rental Housing Trust Fund Project Awards

IV. REPORT OF THE EXECUTIVE DIRECTOR
   A. Activities Related to Housing Development
   B. Activities Related to Housing Finance
   C. Activities Related to Fiscal Management
   D. Activities Related to Asset Management
   E. Activities Related to Planning and Community Relations
   F. Activities Related to DBEDT and Internal HHFDC Management
   G. Activities Related to HHFDC Personnel Management and Staffing
H. Activities Related to Legislature

I. Monthly Report on the HHFDC Program Resources (Exhibit A)
   1. Major Programs
   2. HHFDC Combined Financial Statement

J. Monthly Report on Contracts and Change Orders Over $25,000 (Exhibit B)

K. Monthly Report on housing-related House and Senate bills (Exhibit C)

L. Monthly Status Reports (Exhibit D)
   1. Development Branch
   2. Finance Branch
   3. Asset/Property Management

V. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.