

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
NOTICE OF MEETING  
REGULAR BOARD OF DIRECTORS MEETING**

August 12, 2010  
9:00 a.m.  
677 Queen Street, Suite 300, Queen Street Board Room  
Honolulu, Hawaii 96813

**AGENDA**

**I. CALL TO ORDER/ROLL CALL**

**II. APPROVAL OF MINUTES**

- A. Regular Meeting – July 8, 2010

**III. DISCUSSION AND/OR DECISION MAKING**

- A. Approve an Amendment to the Terms and Conditions of a State Loan to the Kukui Gardens Makai Project Located in Honolulu, Oahu, TMK No.: (1) 1-7-026: 053.
- B. Approve the Proposed Green Homes at Lualualei, Affordable, For-Sale, Single Family, Condominium Project Regime (CPR) project, TMK: (1) 8-7-33: 011 and 022 and the Certification of Pacific Island Investments LLC, as an Eligible Developer for Processing Under the Provisions of Chapter 201H, Hawaii Revised Statutes, including exemptions proposed in Pacific Island Investments LLC 201H Application, as amended.
- C. Information on the Dwelling Unit Revolving Fund Interim Loan for the Lokenani Hale Affordable Elderly Rental Housing Project Located in Wailuku, Maui, TMK No.: (2) 3-4-012: 045.
- D. Information on the Management Letter for the Approved Audited Financial Statement of Kekuilani Gardens for the Fiscal Year Ended June 30, 2009.

**IV. REPORT OF THE EXECUTIVE DIRECTOR**

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
  - 1. Major Programs
  - 2. HHFDC Combined Financial Statement

- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
  - 1. Development Branch
  - 2. Finance Branch
  - 3. Asset/Property Management

**V. REPORT OF THE LOW INCOME HOUSING TAX CREDIT AWARD SUBCOMMITTEE**

**VI. EXECUTIVE SESSION**

- A. Discussion and Possible decision to accept Settlement Terms with the United States Environmental Protection Agency (Region IX) Consent Agreement and Final Order (Docket No.UIC-AO-2005-0011) pertaining to the Closure of thirteen Large Capacity Cesspools at the Jack Hall Affordable Housing Project, Located in Kailua Kona, Hawaii, TMK No.: (3) 7-4-017: 030.

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(4) to consult with the board's attorney on questions and issues pertaining to the board's powers, duties, privileges, immunities and liabilities as it relates to the following matter stated above.

**VII. ADJOURNMENT**

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.