AMENDED

HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING

September 9, 2010
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

A. Regular Meeting – August 12, 2010

B. Executive Session – August 12, 2010

III. DISCUSSION AND/OR DECISION MAKING

A. Approve Increase in Total Units, Exemptions from Statutes, Ordinances and Rules Pursuant to Section 201H-38, Hawaii Revised Statutes, Sale of a Minority Interest in the Developer, and Developer as an Eligible Developer Pursuant to Section 15-174-23, Hawaii Administrative Rules, for the Halekauwila Place Affordable Family Rental Project Located in Kakaako, Oahu, TMK Nos.: (1) 2-1-051: 042 and 043; formerly known as TMK No.: (1) 2-1-051: 009 (portion).

B. Approve Set Aside of the Project Site to the Hawaii Housing Finance and Development Corporation and Issuance of Ground Lease for the Existing E Komo Mai Apartments Project Located in Hilo, Hawaii, TMK Nos.: (3) 2-4-025: 001 and 002.

C. Approve an Increase in the Dwelling Unit Revolving Fund Budget for the Emergency/Maintenance Fund for Maintenance of the Hawaii Housing Finance and Development Corporation’s Remnant Properties Throughout the State, Including Hokulele Subdivision Located in Kaneohe, Oahu, TMK Nos.: (1) 4-5-023: 011 and 012; TMK No.: (1) 4-6-037: 126; and Lot 417 at Kahikolu Ohana Hale O Waianae Located in Waianae, Oahu, TMK No.: (1) 8-5-027: 072.

D. Approve an Amendment to Previously Approved Exemptions Under Chapter 201H, Hawaii Revised Statutes, for the Holomua Project Located in Honolulu, Oahu, TMK Nos.: (1) 2-4-6: 017 and 018.

E. Approve a Dwelling Unit Revolving Fund Interim Loan for the Ma’ili III Self-Help Housing Project Located in Ma’ili, Waianae, Oahu, TMK Nos.: (1) 8-7-002: 001, 007, 015 and 016.

F. Approve (1) Resolution No. 025, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds and (2) Reservation of Low Income Housing Tax Credits for the Kuhio Park Terrace – Tower A and Kuhio Park Terrace – Tower B Projects Located in Honolulu, Oahu, TMK No.: (1) 1-3-039: 001 Parcels 1-F (Tower A) and 1-D (Tower B).


H. Approve the Proposed 2011/2012 Qualified Allocation Plan for the Low-Income Housing Tax Credit Program.


L. Information on the Consolidated Annual Performance and Evaluation Report for Program Year 2009 (July 1, 2009 - June 30, 2010).

M. Approve Resolution No. 026, Expressing Appreciation to Georgina K. Kawamura.

N. Approve Resolution No. 027, Expressing Appreciation to Theodore E. Liu.

O. Approve Resolution No. 028, Expressing Appreciation to Linda Smith.

IV. REPORT OF THE EXECUTIVE DIRECTOR

A. Activities Related to Housing Development
B. Activities Related to Housing Finance
C. Activities Related to Fiscal Management
D. Activities Related to Asset Management
E. Activities Related to Planning and Community Relations
F. Activities Related to DBEDT and Internal HHFDC Management
G. Activities Related to HHFDC Personnel Management and Staffing
H. Activities Related to Legislature
I. Monthly Report on the HHFDC Program Resources (Exhibit A)
    1. Major Programs
    2. HHFDC Combined Financial Statement
J. Monthly Report on Contracts and Change Orders Over $25,000 (Exhibit B)
K. Monthly Report on housing-related House and Senate bills (Exhibit C)
L. Monthly Status Reports (Exhibit D)
    1. Development Branch
    2. Finance Branch
    3. Asset/Property Management

V. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.