

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

September 8, 2011
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – August 11, 2011
- B. Executive Session – August 11, 2011

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve an Extension to Resolution No. 015, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Ewa Villages Phase II Project Located in Ewa Beach, Oahu, TMK Nos.: (1) 9-1-017: 076 and 077 (portion)
- B. Approve an Extension to the Rental Housing Trust Fund Letter of Intent for the Ewa Villages Phase II Project Located in Ewa Beach, Oahu, TMK Nos.: (1) 9-1-017: 076 and 077 (portion)
- C. Approve an Extension to Resolution No. 032, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Ko'oloa'ula Phase I Project Located in Kapolei, Oahu, TMK No.: (1) 9-1-017: 107
- D. Approve an Extension to the Rental Housing Trust Fund Letter of Intent for the Ko'oloa'ula Phase I Project Located in Kapolei, Oahu, TMK No.: (1) 9-1-017: 107
- E. Approve Project Awards from the Rental Housing Trust Fund and Rental Assistance Revolving Fund for the Mohouli Heights Senior Neighborhood Phase I Project Located in Hilo, Hawaii, TMK No.: (3) 2-4-001: 177 (portion)
- F. Approve (1) Resolution No. 037, Which Amends Resolution No. 082 by Increasing the Intended Issuance Amount of the Revenue Bonds and (2) a request from the Developer to Increase the Low Income Housing Tax Credit Reservation for the Senior Residence at Iwilei Project Located in Iwilei, Oahu, TMK Nos.: (1) 1-5-007: (various parcels)
- G. Approve the Proposed 2012/2013 Qualified Allocation Plan for the Low-Income Housing Tax Credit Program
- H. Accept the Audited Financial Statements of the Hawaii Housing Finance and Development Corporation for the Fiscal Year Ended June 30, 2010
- I. Information on the Consolidated Annual Performance and Evaluation Report for Program Year 2010 (July 1, 2010 - June 30, 2011)
- J. Information on the Green Homes at Lualualei Project Located in Kapolei, Oahu, TMK Nos.: (1) 8-7-33: 011 and 022

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
 - 1. Major Programs
 - 2. HHFDC Combined Financial Statement
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

V. EXECUTIVE SESSION

- A. Discussion on 201H Statutes as related to the Green Homes at Lualualei Project

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(4) to consult with the board's attorney on questions and issues pertaining to the board's powers, duties, privileges, immunities and liabilities as it relates to the following matter stated above.

VI. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.