

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
NOTICE OF MEETING  
REGULAR BOARD OF DIRECTORS MEETING**

June 14, 2007  
9:00 a.m.  
677 Queen Street, Suite 300, Queen Street Board Room  
Honolulu, Hawaii 96813

**AGENDA**

**I. CALL TO ORDER/ROLL CALL**

**II. APPROVAL OF MINUTES**

- A. Regular Meeting – May 10, 2007

**III. DISCUSSION AND/OR DECISION MAKING**

- A. Approval to Authorize the Executive Director of the Hawaii Housing Finance and Development Corporation (HHFDC) to Negotiate, Approve, and Execute on Behalf of HHFDC All Necessary Instruments and Documents Relating to the Partial Acquisition and Preservation of the Kukui Gardens Affordable Rental Housing Project, TMK: (1) 1-7-26: 07 Pursuant to (a) Act 288 of the 2006 State Legislature, (b) H.B. 667, C.D. 1 of the 2007 State Legislature, and (c) the Description of the Structured Transaction to Accomplish the Same Presented to and Approved by the Board at its Regular Meeting on May 10, 2007.
- B. Adoption of Hearing Officer's Proposed Findings of Fact, Conclusions of Law, and Recommended Decision and Order in Hawaii Housing Finance and Development Corporation Contested Case No. 06-01.

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(4), Hawaii Revised Statutes, to consult with the Board's attorney on questions and issues pertaining powers, duties, privileges, immunities and/or liabilities relating to the Adoption of Hearing Officer's Proposed Findings of Fact, Conclusions of Law, and Recommended Decision and Order in the Hawaii Housing Finance and Development Corporation Contested Case No. 06-01.

- C. Approval of Proposed Chapter 15-306 "General Excise Tax Exemptions," Hawaii Administrative Rules and Repeal of Chapter 17-2013 "General Tax Exemptions," Hawaii Administrative Rules.
- D. Approval of Proposed Chapter 15-310 "Pineapple Workers and Retirees Housing Assistance Fund Program," Hawaii Administrative Rules.
- E. Approve an *Extension* to Resolution No. 082, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Senior Residence at Iwilei Project Located on TMK: 1-5-07 (various parcels).
- F. Status of Master Plan and Request for Proposals (RFP) for the Keahuolu (Kona Non-Ceded Land) on Palani Road in Keahuolu, Kona, Hawaii; TMK (3) 7-4-08: por. 056.

#### **IV. REPORT OF THE EXECUTIVE DIRECTOR**

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Planning and Community Relations
- D. Activities Related to DBEDT and Internal HHFDC Management
- E. Status of HHFDC Staffing
- F. Update on Legislative Activities
- G. HHFDC Program Resources  
Exhibit A: Major Programs
- H. Report on Contracts and Change Orders Over \$25,000  
Exhibit B: Monthly Status Report

#### **V. EXECUTIVE SESSION**

- A. Approval of Minutes - Executive Session Meeting of March 8, 2007
- B. Approval of Minutes - Executive Session Meeting of April 12, 2007

#### **VI. ADJOURNMENT**

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business two days prior to meeting date.