HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING

April 12, 2007
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES
A. Regular Meeting – February 8, 2007
B. Regular Meeting – March 8, 2007

III. DISCUSSION AND/OR DECISION MAKING
A. Approve an Award of Federal and State Low-Income Housing Tax Credits from the State’s 2007 Volume Cap to the Following Projects: Ainakea Senior Residences (TMK No. (3)3-5-011:102; Ewa Villages Phase I (TMK No. (1)9-1-17:76 and 77); Ewa Villages Phase II (TMK No. (1)9-1-17:76 and 77; and The Villas at A’eloa (TMK No. (1)9-1-016:036).
B. Adopt Resolution No. 002 Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds and Reservation of Low Income Housing Tax Credits for the Kahului Town Terrace Project (TMK No. (2)3-7-012:80).
C. Adopt the Approved and the Rejected Project Lists Rental Housing Trust Fund Program Project Awards FY07-1 Funding Round.
D. Approve a Rental Housing Trust Fund Project Award to the Hui Kauhale, Inc for the Ewa Villages Phase II Project (TMK No. (1)9-1-17:76 and 77).
E. Approve a Rental Housing Trust Fund Project Award to the Ainakea Senior Housing LLLP for the Ainakea Senior Residences Project (TMK No. (3)3-5-011:102).
F. Approve a Rental Housing Trust Fund Project Award to the Hui Kauhale, Inc for the Kahului Town Terrace Project (TMK No. (2)3-7-012:80).
G. Approve a Rental Housing Trust Fund Project Award Grant to the Hawaii Community Development Board for the Hale Makana O’Nanakuli Project (TMK No. (1)8-9-02:01 and 67).
H. Approve a Rental Housing Trust Fund Project Award Grant to the Hawaii Coalition of Christian Churches for the Kahikolu Ohana O Waianae Project (TMK No. (1)8-5-027:71 and 73).
I. Approval of the Return of a Remnant Lot at the Kauhale Aupuni O’Kuliouou Subdivision, Kuliouou, Oahu, Hawaii, to DLNR; TMK (1) 3-8-11:003.
J. Approval of Selected Proposal to Maintain and Cultivate Taro Lo’i on A Portion of Lot 79 in the Waiahole Agricultural Park and Residential Lots Subdivision, Oahu, Hawaii, identified as Tax Map Key No. (1)4-8-12:01.
IV. EXECUTIVE SESSION
A. Deliberation of the negotiation of the acquisition of Kukui Garden property, TMK No. (1) 1-7-26:07.

The Board of the Hawaii Housing Finance and Development Corporation anticipates convening in executive meeting pursuant to 92-5(a)(3), Hawaii Revised Statutes, to deliberate the negotiation of the acquisition of property known as Kukui Gardens Property, TMK No. (1) 1-7-26:07.

V. REPORT OF THE EXECUTIVE DIRECTOR
A. Activities Related to Housing Development
B. Activities Related to Housing Finance
C. Activities Related to Planning and Community Relations
D. Activities Related to DBEDT and Internal HHFDC Management
E. Update on Legislative Activities (Exhibit A)
F. Status of HHFDC Reorganization and Personnel
G. HHFDC Program Resources (Exhibit B)
H. Report on Contracts and Change Orders Over $25,000 (Exhibit C)

VI. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business two days prior to meeting date.